

Flagler Estates Road and Water Control District

01/12/17

Balance Sheet

Accrual Basis

As of December 31, 2016

	Dec 31, 16
ASSETS	
Current Assets	
Checking/Savings	
10000 · CASH	1,953,116.12
10126 · State Board of Admin - B Pool	-0.11
Total Checking/Savings	1,953,116.01
Other Current Assets	
15500 · Prepaid Expenses	52,781.00
Total Other Current Assets	52,781.00
Total Current Assets	2,005,897.01
Other Assets	
15700 · Inventory	46,479.23
Total Other Assets	46,479.23
TOTAL ASSETS	2,052,376.24
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20200 · Accounts Payable	8,609.44
Total Accounts Payable	8,609.44
Other Current Liabilities	
2100 · Payroll Liabilities	-1,284.58
21800 · FICA & Withholding Payable	-612.47
21825 · Child Support Payable	-257.09
21950 · Due to Capital Projects Fund	52,758.23
Total Other Current Liabilities	50,604.09
Total Current Liabilities	59,213.53
Total Liabilities	59,213.53
Equity	
27000 · Fund Balance - Reserved for Inv	46,479.23
27100 · Fund Balance - Undesignated	1,749,901.58
Net Income	196,781.90
Total Equity	1,993,162.71
TOTAL LIABILITIES & EQUITY	2,052,376.24

Flagler Estates Road and Water Control District

Balance Sheet

01/12/17

As of December 31, 2016

Accrual Basis

	Dec 31, 16
ASSETS	
Current Assets	
Checking/Savings	
10000 · CASH	
10100 · Cash-CCB General Fund-5401	1,078,185.61
10105 · CCB Emergency Reserve-3101	452,803.62
10110 · CCB Operating Reserve-5601	311,560.67
10125 · Cash - State Board of Admin	110,064.54
10200 · Petty Cash	501.68
Total 10000 · CASH	1,953,116.12
10126 · State Board of Admin - B Pool	
10127 · Valuation Analysis	-0.11
Total 10126 · State Board of Admin - B Pool	-0.11
Total Checking/Savings	1,953,116.01
Other Current Assets	
15500 · Prepaid Expenses	52,781.00
Total Other Current Assets	52,781.00
Total Current Assets	2,005,897.01
Other Assets	
15700 · Inventory	46,479.23
Total Other Assets	46,479.23
TOTAL ASSETS	2,052,376.24
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20200 · Accounts Payable	8,609.44
Total Accounts Payable	8,609.44
Other Current Liabilities	
2100 · Payroll Liabilities	
2110 · The Hartford Loan Repayment	60.57
2100 · Payroll Liabilities - Other	-1,345.15
Total 2100 · Payroll Liabilities	-1,284.58
21800 · FICA & Withholding Payable	-612.47
21825 · Child Support Payable	-257.09
21950 · Due to Capital Projects Fund	52,758.23
Total Other Current Liabilities	50,604.09
Total Current Liabilities	59,213.53
Total Liabilities	59,213.53
Equity	
27000 · Fund Balance - Reserved for Inv	46,479.23
27100 · Fund Balance - Undesignated	1,749,901.58
Net Income	196,781.90
Total Equity	1,993,162.71
TOTAL LIABILITIES & EQUITY	2,052,376.24

Flagler Estates Road and Water Control District

01/12/17

Profit & Loss

Accrual Basis

December 2016

	Dec 16	Oct - Dec 16
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	198,929.40	407,106.98
33825 · Excess Fees - St Johns County	0.00	2,413.61
34195 · Culvert Installation - Packages	3,219.14	6,543.54
34199 · Move On/Off Permit	170.00	255.00
36110 · Interest Earned Capital City	76.30	208.67
36120 · Interest Earned - SBA	84.11	241.31
36990 · Miscellaneous Revenues	0.00	44.67
Total Income	202,478.95	416,813.78
Gross Profit	202,478.95	416,813.78
Expense		
51000 · Personal Services	46,826.10	128,350.71
53000 · Operating Expenses	22,696.04	85,473.45
56000 · Capital Outlay	0.00	5,389.77
57000 · Debt Service	0.00	-45.92
6560 · Payroll Expenses	0.00	863.87
Total Expense	69,522.14	220,031.88
Net Ordinary Income	132,956.81	196,781.90
Net Income	132,956.81	196,781.90

Flagler Estates Road and Water Control District

01/12/17

Profit & Loss

Accrual Basis

December 2016

	Dec 16	Oct - Dec 16
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	198,929.40	407,106.98
33825 · Excess Fees - St Johns County	0.00	2,413.61
34195 · Culvert Installation - Packages	3,219.14	6,543.54
34199 · Move On/Off Permit	170.00	255.00
36110 · Interest Earned Capital City	76.30	208.67
36120 · Interest Earned - SBA	84.11	241.31
36990 · Miscellaneous Revenues	0.00	44.67
Total Income	202,478.95	416,813.78
Gross Profit	202,478.95	416,813.78
Expense		
51000 · Personal Services		
51100 · Supervisors Fees	46.26	302.54
51200 · Salary and Wages	27,341.07	69,678.03
51210 · Vacation	298.67	2,646.59
51220 · Sick	0.00	1,764.96
51230 · Holiday	3,128.20	4,630.60
52100 · FICA Taxes	1,891.51	4,890.63
52150 · Payroll Taxes - Medicare	442.37	1,143.78
52200 · Retirement	6,670.68	6,670.68
52300 · Life and Health Insurance		
52300 · Life and Health Insurance - Other	6,956.78	36,461.52
Total 52300 · Life and Health Insurance	6,956.78	36,461.52
52400 · Unemployment Compensation	50.56	121.38
52460 · Drug & Alcohol Testing	0.00	40.00
Total 51000 · Personal Services	46,826.10	128,350.71
53000 · Operating Expenses		
53131 · Services - Engineering	0.00	80.00
53132 · Vegetation Control	0.00	4,289.15
53154 · Legal	2,333.33	9,083.32
53155 · Legal Advertisement	240.67	330.96
53200 · Accounting	750.00	2,812.50
53225 · Auditing	0.00	1,702.06
54000 · Travel & Per Diem	139.86	456.84
54100 · Telephone	359.03	3,643.64
54251 · Postage	0.00	121.31
54252 · Fuel & Oil	3,680.04	11,733.38
54300 · Utilities		
54300 · Utilities - Other	291.58	1,336.06
Total 54300 · Utilities	291.58	1,336.06
54600 · Shop Expense	546.46	3,517.77
54659 · Equipment Maintenance		
54659 · Equipment Maintenance - Other	3,188.26	21,076.58
Total 54659 · Equipment Maintenance	3,188.26	21,076.58
55152 · Office Supplies	881.20	1,434.58
55153 · Admin Fees, Licenses, Permits	325.00	3,000.00
55154 · Facility Maintenance & Repairs	394.30	1,494.53
55225 · Collection Expense-St Johns	1,912.75	3,908.19
55230 · Collection Discounts - SJC	7,653.56	15,452.58
Total 53000 · Operating Expenses	22,696.04	85,473.45
56000 · Capital Outlay		
56466 · Drainage Control	0.00	2,012.17
56468 · Signage	0.00	3,377.60
Total 56000 · Capital Outlay	0.00	5,389.77
57000 · Debt Service		

Profit & Loss

December 2016

	Dec 16	Oct - Dec 16
57471 · Principal Payments	0.00	-45.92
Total 57000 · Debt Service	0.00	-45.92
6560 · Payroll Expenses	0.00	863.87
Total Expense	69,522.14	220,031.88
Net Ordinary Income	132,956.81	196,781.90
Net Income	132,956.81	196,781.90

Flagler Estates Road and Water Control District

Profit & Loss

01/12/17

Accrual Basis

October through December 2016

	Oct 16	Nov 16	Dec 16	TOTAL
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	12,691.93	195,485.65	198,929.40	407,106.98
33825 · Excess Fees - St Johns County	2,365.58	48.03	0.00	2,413.61
34195 · Culvert Installation - Packages	0.00	3,324.40	3,219.14	6,543.54
34199 · Move On/Off Permit	85.00	0.00	170.00	255.00
36110 · Interest Earned Capital City	66.83	65.54	76.30	208.67
36120 · Interest Earned - SBA	80.05	77.15	84.11	241.31
36990 · Miscellaneous Revenues	44.67	0.00	0.00	44.67
Total Income	15,334.06	199,000.77	202,478.95	416,813.78
Gross Profit	15,334.06	199,000.77	202,478.95	416,813.78
Expense				
51000 · Personal Services	48,156.12	33,368.49	46,826.10	128,350.71
53000 · Operating Expenses	24,340.69	38,436.72	22,696.04	85,473.45
56000 · Capital Outlay	3,377.60	2,012.17	0.00	5,389.77
57000 · Debt Service	-45.92	0.00	0.00	-45.92
6560 · Payroll Expenses	793.87	70.00	0.00	863.87
Total Expense	76,622.36	73,887.38	69,522.14	220,031.88
Net Ordinary Income	-61,288.30	125,113.39	132,956.81	196,781.90
Net Income	<u>-61,288.30</u>	<u>125,113.39</u>	<u>132,956.81</u>	<u>196,781.90</u>

Flagler Estates Road and Water Control District Profit & Loss

01/12/17

Accrual Basis

October through December 2016

	Oct 16	Nov 16	Dec 16	TOTAL
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	12,691.93	195,485.65	198,929.40	407,106.98
33825 · Excess Fees - St Johns County	2,365.58	48.03	0.00	2,413.61
34195 · Culvert Installation - Packages	0.00	3,324.40	3,219.14	6,543.54
34199 · Move On/Off Permit	85.00	0.00	170.00	255.00
36110 · Interest Earned Capital City	66.83	65.54	76.30	208.67
36120 · Interest Earned - SBA	80.05	77.15	84.11	241.31
36990 · Miscellaneous Revenues	44.67	0.00	0.00	44.67
Total Income	15,334.06	199,000.77	202,478.95	416,813.78
Gross Profit	15,334.06	199,000.77	202,478.95	416,813.78
Expense				
51000 · Personal Services				
51100 · Supervisors Fees	153.14	103.14	46.26	302.54
51200 · Salary and Wages	22,943.22	19,393.74	27,341.07	69,678.03
51210 · Vacation	542.50	1,805.42	298.67	2,646.59
51220 · Sick	128.12	1,636.84	0.00	1,764.96
51230 · Holiday	0.00	1,502.40	3,128.20	4,630.60
52100 · FICA Taxes	1,498.92	1,500.20	1,891.51	4,890.63
52150 · Payroll Taxes - Medicare	350.54	350.87	442.37	1,143.78
52200 · Retirement	0.00	0.00	6,670.68	6,670.68
52300 · Life and Health Insurance				
52300 · Life and Health Insurance - Other	22,474.58	7,030.16	6,956.78	36,461.52
Total 52300 · Life and Health Insurance	22,474.58	7,030.16	6,956.78	36,461.52
52400 · Unemployment Compensation	25.10	45.72	50.56	121.38
52460 · Drug & Alcohol Testing	40.00	0.00	0.00	40.00
Total 51000 · Personal Services	48,156.12	33,368.49	46,826.10	128,350.71
53000 · Operating Expenses				
53131 · Services - Engineering	0.00	80.00	0.00	80.00
53132 · Vegetation Control	4,289.15	0.00	0.00	4,289.15
53154 · Legal	2,083.33	4,666.66	2,333.33	9,083.32
53155 · Legal Advertisement	90.29	0.00	240.67	330.96
53200 · Accounting	1,575.00	487.50	750.00	2,812.50
53225 · Auditing	1,702.06	0.00	0.00	1,702.06
54000 · Travel & Per Diem	162.00	154.98	139.86	456.84
54100 · Telephone	2,842.26	442.35	359.03	3,643.64
54251 · Postage	0.00	121.31	0.00	121.31
54252 · Fuel & Oil	3,985.23	4,068.11	3,680.04	11,733.38
54300 · Utilities				
54300 · Utilities - Other	390.35	654.13	291.58	1,336.06
Total 54300 · Utilities	390.35	654.13	291.58	1,336.06
54600 · Shop Expense	1,794.71	1,176.60	546.46	3,517.77
54659 · Equipment Maintenance				
54659 · Equipment Maintenance - Other	1,758.43	16,129.89	3,188.26	21,076.58
Total 54659 · Equipment Maintenance	1,758.43	16,129.89	3,188.26	21,076.58
55152 · Office Supplies	449.84	103.54	881.20	1,434.58
55153 · Admin Fees, Licenses, Permits	2,675.00	0.00	325.00	3,000.00
55154 · Facility Maintenance & Repairs	392.46	707.77	394.30	1,494.53
55225 · Collection Expense-St Johns	150.58	1,844.86	1,912.75	3,908.19
55230 · Collection Discounts - SJC	0.00	7,799.02	7,653.56	15,452.58
Total 53000 · Operating Expenses	24,340.69	38,436.72	22,696.04	85,473.45
56000 · Capital Outlay				
56466 · Drainage Control	0.00	2,012.17	0.00	2,012.17
56468 · Signage	3,377.60	0.00	0.00	3,377.60
Total 56000 · Capital Outlay	3,377.60	2,012.17	0.00	5,389.77
57000 · Debt Service				
57471 · Principal Payments	-45.92	0.00	0.00	-45.92
Total 57000 · Debt Service	-45.92	0.00	0.00	-45.92
6560 · Payroll Expenses	793.87	70.00	0.00	863.87
Total Expense	76,622.36	73,887.38	69,522.14	220,031.88
Net Ordinary Income	-61,288.30	125,113.39	132,956.81	196,781.90
Net Income	-61,288.30	125,113.39	132,956.81	196,781.90

Flagler Estates Road and Water Control District

01/12/17

Budget vs. Actual

Accrual Basis

December 2016

	Dec 16	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	198,929.40	209,204.34	-10,274.94
34190 · Culvert Permit Fees	0.00	100.00	-100.00
34195 · Culvert Installation - Packages	3,219.14	2,440.00	779.14
34196 · Maintenance, Repairs & Damages	0.00	6.85	-6.85
34197 · Copies, Maps and Other	0.00	14.45	-14.45
34199 · Move On/Off Permit	170.00	0.00	170.00
36110 · Interest Earned Capital City	76.30	77.94	-1.64
36120 · Interest Earned - SBA	84.11	6.51	77.60
Total Income	202,478.95	211,850.09	-9,371.14
Gross Profit	202,478.95	211,850.09	-9,371.14
Expense			
51000 · Personal Services	46,826.10	63,199.78	-16,373.68
53000 · Operating Expenses	22,696.04	26,197.24	-3,501.20
Total Expense	69,522.14	89,397.02	-19,874.88
Net Ordinary Income	132,956.81	122,453.07	10,503.74
Net Income	132,956.81	122,453.07	10,503.74

Flagler Estates Road and Water Control District

01/12/17

Budget vs. Actual

Accrual Basis

December 2016

	Dec 16	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	198,929.40	209,204.34	-10,274.94
34190 · Culvert Permit Fees	0.00	100.00	-100.00
34195 · Culvert Installation - Packages	3,219.14	2,440.00	779.14
34196 · Maintenance, Repairs & Damages	0.00	6.85	-6.85
34197 · Copies, Maps and Other	0.00	14.45	-14.45
34199 · Move On/Off Permit	170.00	0.00	170.00
36110 · Interest Earned Capital City	76.30	77.94	-1.64
36120 · Interest Earned - SBA	84.11	6.51	77.60
Total Income	202,478.95	211,850.09	-9,371.14
Gross Profit	202,478.95	211,850.09	-9,371.14
Expense			
51000 · Personal Services			
51100 · Supervisors Fees	46.26	50.04	-3.78
51200 · Salary and Wages	27,341.07	27,604.61	-263.54
51210 · Vacation	298.67	539.17	-240.50
51220 · Sick	0.00	78.74	-78.74
51230 · Holiday	3,128.20	3,305.49	-177.29
52100 · FICA Taxes	1,891.51	1,810.63	80.88
52150 · Payroll Taxes - Medicare	442.37	423.46	18.91
52200 · Retirement	6,670.68		
52300 · Life and Health Insurance			
52300 · Life and Health Insurance - Other	6,956.78	5,296.09	1,660.69
Total 52300 · Life and Health Insurance	6,956.78	5,296.09	1,660.69
52400 · Unemployment Compensation	50.56	19.55	31.01
52450 · Workers Compensation Insurance	0.00	24,072.00	-24,072.00
Total 51000 · Personal Services	46,826.10	63,199.78	-16,373.68
53000 · Operating Expenses			
53154 · Legal	2,333.33	2,545.20	-211.87
53155 · Legal Advertisement	240.67	214.92	25.75
53200 · Accounting	750.00	385.00	365.00
54000 · Travel & Per Diem	139.86	96.72	43.14
54100 · Telephone	359.03	215.60	143.43
54251 · Postage	0.00	250.00	-250.00
54252 · Fuel & Oil	3,680.04	6,583.50	-2,903.46
54300 · Utilities			
54300 · Utilities - Other	291.58	319.20	-27.62
Total 54300 · Utilities	291.58	319.20	-27.62
54600 · Shop Expense	546.46	959.20	-412.74
54659 · Equipment Maintenance			
54659 · Equipment Maintenance - Other	3,188.26	3,636.00	-447.74
Total 54659 · Equipment Maintenance	3,188.26	3,636.00	-447.74
55152 · Office Supplies	881.20	560.50	320.70
55153 · Admin Fees, Licenses, Permits	325.00	0.00	325.00
55154 · Facility Maintenance & Repairs	394.30	284.00	110.30
55225 · Collection Expense-St Johns	1,912.75	1,983.20	-70.45
55230 · Collection Discounts - SJC	7,653.56	7,755.30	-101.74
55459 · Other Current Charges	0.00	408.90	-408.90
Total 53000 · Operating Expenses	22,696.04	26,197.24	-3,501.20
Total Expense	69,522.14	89,397.02	-19,874.88
Net Ordinary Income	132,956.81	122,453.07	10,503.74
Net Income	132,956.81	122,453.07	10,503.74

Flagler Estates Road and Water Control District

01/12/17

Budget vs. Actual

Accrual Basis

October through December 2016

	Oct - Dec 16	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	407,106.98	417,011.25	-9,904.27
33825 · Excess Fees - St Johns County	2,413.61		
34190 · Culvert Permit Fees	0.00	100.00	-100.00
34195 · Culvert Installation - Packages	6,543.54	4,195.00	2,348.54
34196 · Maintenance, Repairs & Damages	0.00	6.85	-6.85
34197 · Copies, Maps and Other	0.00	93.87	-93.87
34199 · Move On/Off Permit	255.00	0.00	255.00
36110 · Interest Earned Capital City	208.67	208.71	-0.04
36120 · Interest Earned - SBA	241.31	16.15	225.16
36990 · Miscellaneous Revenues	44.67	8.70	35.97
Total Income	416,813.78	421,640.53	-4,826.75
Gross Profit	416,813.78	421,640.53	-4,826.75
Expense			
51000 · Personal Services	128,350.71	144,463.84	-16,113.13
53000 · Operating Expenses	85,473.45	58,836.45	26,637.00
56000 · Capital Outlay	5,389.77	65,300.00	-59,910.23
57000 · Debt Service	-45.92		
6560 · Payroll Expenses	863.87		
Total Expense	220,031.88	268,600.29	-48,568.41
Net Ordinary Income	196,781.90	153,040.24	43,741.66
Net Income	196,781.90	153,040.24	43,741.66

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01/12/17

Budget vs. Actual

Accrual Basis

October through December 2016

	Oct - Dec 16	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	407,106.98	417,011.25	-9,904.27
33825 · Excess Fees - St Johns County	2,413.61		
34190 · Culvert Permit Fees	0.00	100.00	-100.00
34195 · Culvert Installation - Packages	6,543.54	4,195.00	2,348.54
34196 · Maintenance, Repairs & Damages	0.00	6.85	-6.85
34197 · Copies, Maps and Other	0.00	93.87	-93.87
34199 · Move On/Off Permit	255.00	0.00	255.00
36110 · Interest Earned Capital City	208.67	208.71	-0.04
36120 · Interest Earned - SBA	241.31	16.15	225.16
36990 · Miscellaneous Revenues	44.67	8.70	35.97
Total Income	416,813.78	421,640.53	-4,826.75
Gross Profit	416,813.78	421,640.53	-4,826.75
Expense			
51000 · Personal Services			
51100 · Supervisors Fees	302.54	158.04	144.50
51200 · Salary and Wages	69,678.03	82,036.67	-12,358.64
51210 · Vacation	2,646.59	8,644.61	-5,998.02
51220 · Sick	1,764.96	849.06	915.90
51230 · Holiday	4,630.60	4,958.90	-328.30
52100 · FICA Taxes	4,890.63	6,447.41	-1,556.78
52150 · Payroll Taxes - Medicare	1,143.78	1,507.87	-364.09
52200 · Retirement	6,670.68		
52300 · Life and Health Insurance			
52300 · Life and Health Insurance - Other	36,461.52	15,689.39	20,772.13
Total 52300 · Life and Health Insurance	36,461.52	15,689.39	20,772.13
52400 · Unemployment Compensation	121.38	99.89	21.49
52450 · Workers Compensation Insurance	0.00	24,072.00	-24,072.00
52460 · Drug & Alcohol Testing	40.00		
Total 51000 · Personal Services	128,350.71	144,463.84	-16,113.13
53000 · Operating Expenses			
53131 · Services - Engineering	80.00	220.72	-140.72
53132 · Vegetation Control	4,289.15	0.00	4,289.15
53154 · Legal	9,083.32	5,090.40	3,992.92
53155 · Legal Advertisement	330.96	309.15	21.81
53200 · Accounting	2,812.50	3,258.50	-446.00
53225 · Auditing	1,702.06	0.00	1,702.06
54000 · Travel & Per Diem	456.84	248.52	208.32
54100 · Telephone	3,643.64	1,766.00	1,877.64
54251 · Postage	121.31	250.00	-128.69
54252 · Fuel & Oil	11,733.38	15,972.00	-4,238.62
54300 · Utilities			
54300 · Utilities - Other	1,336.06	644.86	691.20
Total 54300 · Utilities	1,336.06	644.86	691.20
54600 · Shop Expense	3,517.77	1,884.80	1,632.97
54659 · Equipment Maintenance			
54659 · Equipment Maintenance - Other	21,076.58	5,856.00	15,220.58
Total 54659 · Equipment Maintenance	21,076.58	5,856.00	15,220.58
55152 · Office Supplies	1,434.58	1,265.00	169.58
55153 · Admin Fees, Licenses, Permits	3,000.00	293.00	2,707.00
55154 · Facility Maintenance & Repairs	1,494.53	486.50	1,008.03
55225 · Collection Expense-St Johns	3,908.19	3,969.60	-61.41
55230 · Collection Discounts - SJC	15,452.58	15,516.90	-64.32
55459 · Other Current Charges	0.00	1,804.50	-1,804.50
Total 53000 · Operating Expenses	85,473.45	58,836.45	26,637.00
56000 · Capital Outlay			
56464 · Machinery & Equipment	0.00	25,000.00	-25,000.00
56466 · Drainage Control	2,012.17	30,000.00	-27,987.83
56467 · Road repairs	0.00	5,000.00	-5,000.00
56468 · Signage	3,377.60	5,300.00	-1,922.40
Total 56000 · Capital Outlay	5,389.77	65,300.00	-59,910.23
57000 · Debt Service			
57471 · Principal Payments	-45.92		

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Flagler Estates Road and Water Control District

01/12/17

Budget vs. Actual

Accrual Basis

October through December 2016

	Oct - Dec 16	Budget	\$ Over Budget
Total 57000 · Debt Service	-45.92		
6560 · Payroll Expenses	863.87		
Total Expense	220,031.88	268,600.29	-48,568.41
Net Ordinary Income	196,781.90	153,040.24	43,741.66
Net Income	196,781.90	153,040.24	43,741.66

FERWCD - Capital Projects Fund

01/12/17

Balance Sheet

Accrual Basis

As of December 31, 2016

	Dec 31, 16
ASSETS	
Current Assets	
Checking/Savings	
10120 · CCB Capital Improvement Fund	154,976.25
Total Checking/Savings	154,976.25
Other Current Assets	
Inventory	156,390.00
12000 · Due From General Fund	52,758.08
Total Other Current Assets	209,148.08
Total Current Assets	364,124.33
TOTAL ASSETS	364,124.33
LIABILITIES & EQUITY	
Equity	
Reserve for Inventory	156,390.00
32000 · Retained Earnings-Fund Balance	348,501.53
Net Income	-140,767.20
Total Equity	364,124.33
TOTAL LIABILITIES & EQUITY	364,124.33

FERWCD - Capital Projects Fund
Profit & Loss
December 2016

	<u>Dec 16</u>	<u>Oct - Dec 16</u>
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	55,423.50	113,423.62
36120 · Interest Income - CCB	5.29	28.60
Total Income	55,428.79	113,452.22
Expense		
55230 · SJC - Collection Exp	532.92	928.43
55235 · SJC Assessment Discount	2,132.35	4,118.39
55275 · Collection Expense	0.00	-311.81
56460 · Paving and Stabilization	0.00	249,497.79
Total Expense	2,665.27	254,232.80
Net Ordinary Income	52,763.52	-140,780.58
Other Income/Expense		
Other Income		
31130 · Excess Fees - SJC	0.00	13.38
Total Other Income	0.00	13.38
Net Other Income	0.00	13.38
Net Income	<u><u>52,763.52</u></u>	<u><u>-140,767.20</u></u>

FERWCD - Capital Projects Fund

Budget vs. Actual

October through December 2016

01/12/17

Accrual Basis

	Oct - Dec 16	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · CIP Assessment Collections	113,423.62	228,992.00	-115,568.38
36120 · Interest Income - CCB	28.60	26.07	2.53
Total Income	113,452.22	229,018.07	-115,565.85
Expense			
55230 · SJC - Collection Exp	928.43	2,169.35	-1,240.92
55235 · SJC Assessment Discount	4,118.39	2,398.82	1,719.57
55275 · Collection Expense	-311.81	360.51	-672.32
56460 · Paving and Stabilization	249,497.79	0.00	249,497.79
56465 · Road Resurfacing	0.00	250,000.00	-250,000.00
56495 · Paving Culverts & Rip Rap	0.00	70,000.00	-70,000.00
Total Expense	254,232.80	324,928.68	-70,695.88
Net Ordinary Income	-140,780.58	-95,910.61	-44,869.97
Other Income/Expense			
Other Income			
31130 · Excess Fees - SJC	13.38	17.67	-4.29
Total Other Income	13.38	17.67	-4.29
Net Other Income	13.38	17.67	-4.29
Net Income	-140,767.20	-95,892.94	-44,874.26