

# Canterbury Glen Homeowners Association

## CY 2023 Final Budget

Created date: 10/24/2022

	2023 Approved Budget	2022 Forecast	Exp %
Dues Income	19,800	20,615	
Dues Discount	(215)	(215)	
Estoppel Income		300	
Transfer from Reserve		-	
Landscaping	9,890	9,420	52.97%
Pond Maintenance	3,400	3,240	18.22%
Insurance	3,140	2,992	16.82%
Legal / filing fees	755 (1)	70	0.39%
Repairs and Maintenance	-	-	0.00%
Social Committee	570	540	3.04%
Electricity	425	405	2.28%
Front wall planter	340	336	1.89%
PO Box	240	231	1.30%
Web Service	210	200	1.12%
Office Supplies	270	254	1.43%
Taxes	245 (1)		0.00%
Water	100	97	0.55%
<b>Total Expenses</b>	<b>19,585</b>	<b>17,785</b>	
<b>Forecast Net Income at 12/31/2022</b>	<b>-</b>	<b>2,915</b>	
<b>Reserve Balance:</b>			
<b>Beginning Balance at 1/1/2023</b>	<b>30,973</b>	<b>28,050</b>	
<b>Add: Interest Income</b>	<b>8</b>	<b>8</b>	
<b>Net Current Year Income/Loss</b>	<b>-</b>	<b>2,915</b>	
<b>Ending Balance at 12/31/2023</b>	<b>30,981</b>	<b>30,973</b>	

(1) 1120H Tax filing for 2020-2022