

July 9, 2025

FRANCISCAN MINISTRIES INC.

JANUARY-JUNE 30, 2025 RESULTS

ACTUAL VS. BUDGET

Franciscan Ministries' cash position as of June 30, 2025, is \$193,689.23. This is an increase of \$80,013.76 from our position of \$113,675.47 on December 31, 2024. Net earnings from operations show a surplus of \$79,218.27 and balance sheet position changes gave cash of \$795.49 due to the net of Depreciation and Payables.

2025 Actual vs. Budget Favorable \$79,218.27

Revenue-Favorable \$64,804.07

Overall Contributions are favorable \$90,517.57 due to Individuals \$87,461.00 primarily the recent \$85,000.00 received from the Paul Wenzel's Estate and Businesses \$3,056.57. Program Revenue is favorable \$13,562.32 due to Tau House program deposits coming in ahead schedule \$9,994.00, Haircuts from the Heart partner support from the mobile unit \$3,558.32, and \$10.00 from the Community Garden. Other Revenue items are unfavorable \$39,275.82 as SFP Support was reduced by \$22,973.00 to recognize lower spending, Outside Grants have not been submitted yet unfavorable \$25,850.00, and All Other favorable of \$9,547.18.

Expenses-Favorable \$14,414.20

Wage Related Costs are favorable \$36,341.97 as we have just now hired our Administrative Assistant and operated at a reduced rate of pay for the acting Executive Director. Consultants are unfavorable \$13,464.74 primarily due to hiring Sidekick Services, LLCC for phase I of the Board's Strategic Planning session. The Insurance bill from the Congregation has now been paid after waiting 18 months for the bill \$15,344.00 unfavorable. Other Expenses reporting activity are favorable \$6,880.97 (10 favorable and 8 unfavorable).

Outlook

The Third Quarter Ask from the Congregation will be \$116,086.00. This is a reduction from the Budget of \$10,424.00 (all from the Foundation). Cash on Hand at June 30, 2025 was \$193,689.23 which includes restricted funds of \$80,000 from the Paul Wenzel's Estate Contribution and the \$5,000.00 for the Community Gardens Fence repairs and replacement. Therefore, our Operating Cash going into July 2025 is \$98,265.23.