

Loch Haven Hills HOA
Balance Sheet
As of December 31, 2017

	<u>Dec 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Mountain West Bank Checking	21,869.22
Mountain West Flex Account	13,826.46
Total Checking/Savings	<u>35,695.68</u>
Accounts Receivable	
Accounts Receivable	-499.00
Total Accounts Receivable	<u>-499.00</u>
Total Current Assets	35,196.68
Fixed Assets	
Common Ground	2,000.00
Total Fixed Assets	<u>2,000.00</u>
Other Assets	
CD Mountain West Bank	18,403.70
Legal Retainer	250.00
Total Other Assets	<u>18,653.70</u>
TOTAL ASSETS	<u><u>55,850.38</u></u>
LIABILITIES & EQUITY	
Equity	
Carryforward on P&L	-95,906.47
Initial Capital	15,316.67
Net Income	32,741.86
Opening Balance Equity	11,922.94
Retained Earnings	106,269.16
Net Income	-14,493.78
Total Equity	<u>55,850.38</u>
TOTAL LIABILITIES & EQUITY	<u><u>55,850.38</u></u>