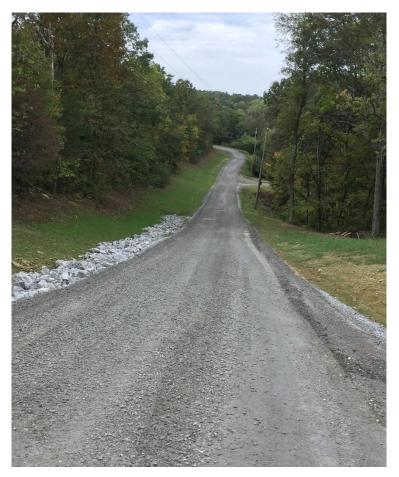
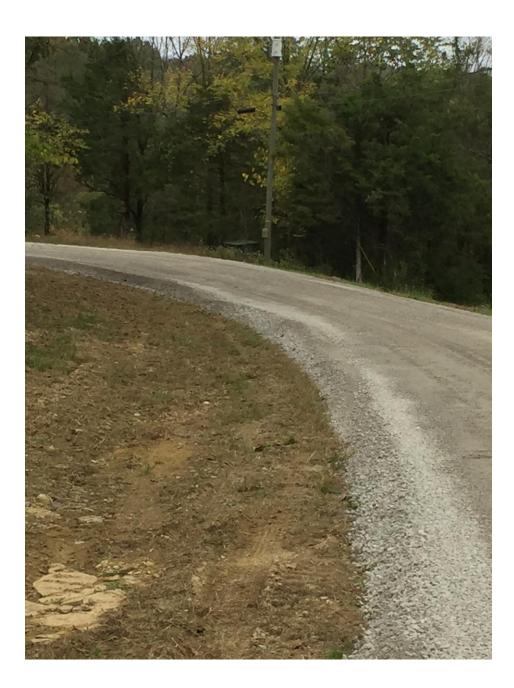
Road Project update year end 2016

The project is on plan for the year despite some challenging weather throughout the season. We got off to a slow start because of an unusually wet spring. We reached our goal of having a little over 3 miles of road completed in the back of the lake, along with the entrance to the lake being redone to the finishing stage. In this report, I will review what has been completed, a year end expense summary, and the plan going forward for next season. Bruce and his team are doing an excellent job, and we look forward to getting the majority of the project completed by the end of next season.

Completed work 2016

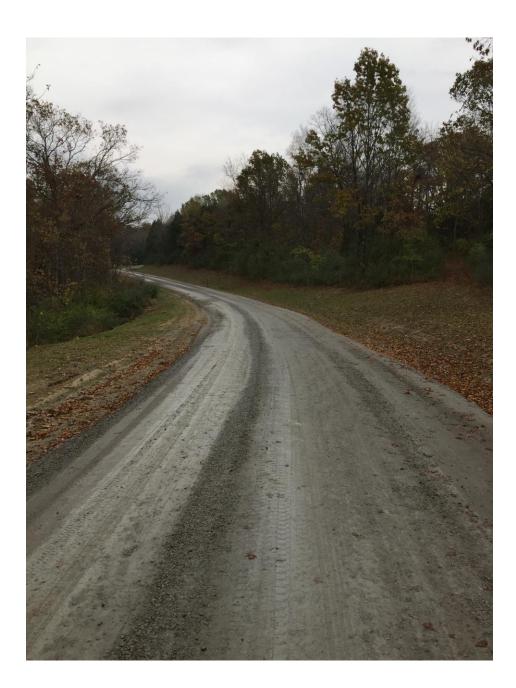
Work began in April, and we struggled to make progress because of the wet spring. We began at lot #888 and worked towards the back of the lake. As we made progress, we encountered heavy pockets of ledge rock. (You can see the pictures from previous updates). Because of the amount of ledge rock in these back sections, we decided to work back towards the gate in order to reach our goal of 3 miles of completed road. We also made this decision because it would benefit more members. The following are some pictures of the completed work:

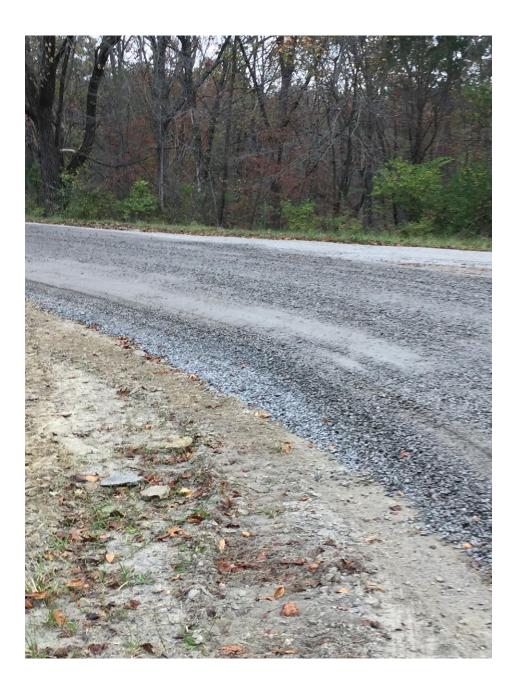


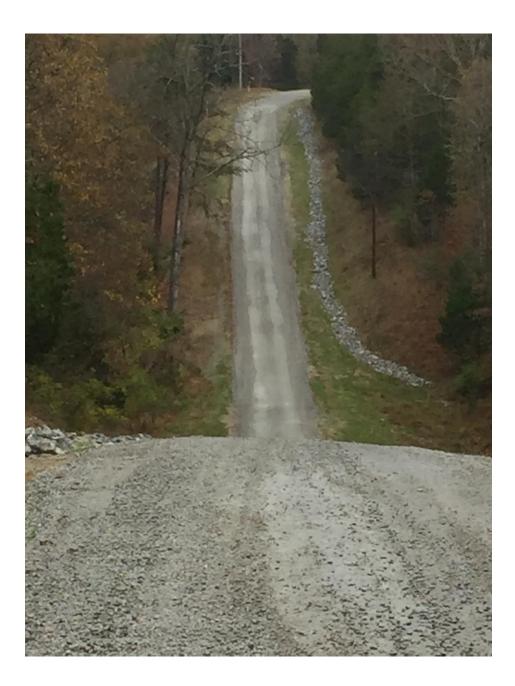












In late November, early December we began work on the entrance road to the lake. This section was completed up to the finishing stage around Christmas. In summary, we have rebuilt the road from lot #1254 at South Shore Circle back towards the gate up through the reservoir. This is slightly more than 3 miles, along with the road entrance at the main gate to the finishing stage.

ELPOA Road Rebuild Project Expense summary

December 31, 2016

Income

- Loans \$ 350,000.00
- Road Dues \$ 69,200.00
- Total \$419,200.00

Expense 3.75 miles completed road

Total	\$ 417,678.00
Culverts and Misc.	\$ 6297.61
Dust Suppressant	\$ 28,400.00
Fabric	\$ 29,177.29
Contractual Services	\$ 120,215.00
Road Rock/ Stone	\$ 233,588.10

2017 Plan

When the weather permits, we will resume work from the reservoir, working back towards the gate. This section is approximately one mile and will finish the roads on that side of the lake. From there, we will begin work just past the dam and continue working towards the back of the lake. Both of these sections are high trafficked areas, our goal is to keep the roads open during the weekends, but there will be some road closures during the week. In both of these sections we will complete the rebuild up to the finishing stage and once complete put the final couple of inches of gravel on and spray the dust suppressant. Check for updates in the newsletter, on the website or at the main gate for road closures.