

Reserve Study for Saddleback Mountain HOA

Report Snapshot #4

For Period Beginning: October 1, 2018

For Period Ending: September 30, 2019

Date Prepared: October 1, 2018

Prepared by: Denise Rocus, Treasurer SMHOA

Association Name: Saddleback Mountain Homeowners Association
Association Address: PO Box 1083, Evergreen, CO 80437
of Contributing Lots: 164
Initial Year Report Period: October 1, 2014 through September 30, 2015
30-Year Projection Period: Years 2015 to 2044

Reserve Balance at 10/1/2018	\$18,564
Ideal Reserve Balance at 9/30/2018	\$15,141
Percent Funded at 10/1/2018	123%
Recommended Annual Contribution to Reserves 2019	\$1,000
Recommended Annual Contribution to Reserves 2019 per Lot	\$6.10
Recommended Special Assessment 2019	none
Estimated Interest Rate:	0.98%
Estimated Inflation Rate:	2.5%

Based on this updated Reserve Study for 2019, we do not need to raise the Annual Dues at this time. The \$35 dues per property per year is currently sufficient to maintain the ideal balance in our Reserve Fund.