

LANCASTER SUBDIVISION ASSOCIATION FINANCIAL STATEMENT

	2013 Actual	2014 Actual	2015 Actual	2016 Actual
Checking Opening Balance	\$ 41,162.44	\$ 46,491.25	\$ 40,435.79	\$ 46,897.72
Money Market Opening Balance	\$ 5,991.52	Closed	Closed	Closed
INCOME				
Assessments Collected	\$ 32,413.25	\$ 26,995.83	\$ 28,254.19	\$ 26,925.81
Interest Income	8.22	-	-	-
TOTAL INCOME	\$ 32,421.47	\$ 26,995.83	\$ 28,254.19	\$ 26,925.81
EXPENSES				
Administration	\$ 966.51	\$ 1,013.19	\$ 1,066.33	\$ 946.06
Capital Improvements	\$ 15,044.53	\$ 15,654.53	\$ -	\$ 19,071.99 ⁽¹⁾
Legal	\$ 3,704.00	\$ 200.00	\$ 803.50	\$ 455.00
Website	\$ 166.80	\$ 107.76	\$ 254.15	\$ -
Lawn Maintenance	\$ 2,524.00	\$ 5,491.00	\$ 9,042.00	\$ 3,091.00
Lawn Service	\$ 1,250.00	\$ 1,690.00	\$ 1,820.00	\$ 1,755.00
Trimming	\$ 200.00	\$ 300.00	\$ 280.00	\$ 275.00
Mulch	\$ -	\$ 2,500.00	\$ -	\$ -
Fertilizer	\$ 165.00	\$ 256.00	\$ 335.00	\$ 428.00
Spring Clean up	\$ -	\$ 90.00	\$ 90.00	\$ 90.00
Fall Clean up	\$ 400.00	\$ 455.00	\$ 245.00	\$ 100.00
Sprinkler System	\$ 70.00		\$ 572.00	\$ 443.00
Entrance/Heydenreich Rd Maintenance	\$ 439.00	\$ 200.00	\$ 5,700.00	\$ -
Holiday Decorations	\$ 4,729.95	\$ 3,397.72	\$ 3,454.95	\$ 3,407.96
New LED Lights	\$ 1,700.00	\$ -	\$ 425.00	\$ 119.00
Poles (37)	\$ 1,929.95	\$ 1,850.00	\$ 1,850.00	\$ 1,850.00
New Bows for Poles	\$ -	\$ 447.72	\$ 79.95	\$ 63.96
Labor	\$ 1,100.00	\$ 1,100.00	\$ 1,100.00	\$ 1,100.00
Equipment Rental	\$ -	\$ -	\$ -	\$ 275.00
Snow Removal	\$ 3,460.00	\$ 5,100.00	\$ 5,050.00	\$ 3,300.00
Snow	\$ 2,905.00	\$ 3,700.00	\$ 4,000.00	\$ 3,000.00
Salt	\$ 555.00	\$ 1,400.00	\$ 1,050.00	\$ 300.00
Common Electric	\$ 337.39	\$ 301.09	\$ 297.33	\$ 262.53
Water & Sewer	\$ 513.00	\$ 12.00	\$ -	\$ 992.80
Insurance P&L	\$ 1,638.00	\$ 1,774.00	\$ 1,824.00	\$ 1,863.00
Misc. Maintenance	\$ -	\$ -	\$ -	\$ 425.00
TOTAL EXPENSES	\$ 33,084.18	\$ 33,051.29	\$ 21,792.26	\$ 33,815.34
NET INCOME	\$ (662.71)	\$ (6,055.46)	\$ 6,461.93	\$ (6,889.53)

Checking Account Balance	\$ 40,491.51	\$ 40,435.79	\$ 46,897.72	\$ 40,008.19
Money Market Account	\$ 5,999.74	Closed	Closed	Closed

Liens Filed (yrs missing) **

19866 Vine (2013 - 2016)
19944 Townsend (2015 - 2016)
19950 Chesterbrook (2008 - 2016)
20226 Bannister (2015 - 2016)
20330 Alexander (2012 - 2016)
20351 Bannister (2005 - 2016)
47875 Jamestown (2014 - 2016)
48044 Jamestown (2011 - 2016)
48403 Marion (2009 - 2016)
48408 Tecumseh (2008 - 2016)
48467 Marion (2015 - 2016)

Delinquent Homeowners (current year)

19769 Mt. Vernon (2016)
19774 Nob Hill (2016)
47872 Sandy Ridge (2016)
47933 Stanford (2016)
47975 Dakota (2016)
48339 Marion (2016)

****When are liens filed?**
- 2 or more years past due
- consistently 1 year behind
- vacant/foreclosure

⁽¹⁾ Down payment for new entrance sign off
Heydenreich due to be installed Spring 2017