

CITY OF LOG CABIN
14387 ALAMO RD.
LOG CABIN, TX. 75148

ORDINANCE # 40

BE IT RESOLVED:

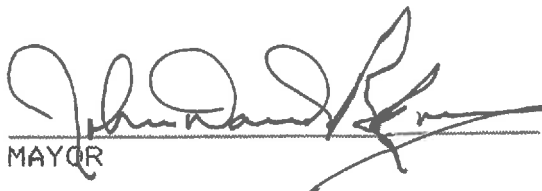
THAT THE TEXAS STATE PROPERTY TAX CODE REQUIRES THAT THE TAX RATE FOR PROPERTY TAX IN EACH MUNICIPALITY BE ESTABLISHED FOR EACH TAXABLE YEAR. THAT TERM BEING FROM 1 OCTOBER TO 30 SEPTEMBER.

THAT THE HENDERSON COUNTY APPRAISAL DISTRICT NOTICE OF EFFECTIVE OPERATING TAX RATE FOR THE CITY OF LOG CABIN DATED AUGUST 14, 1995 IS .25382 PER 100.00 WHICH EXCEEDS THE MAXIMUM ALLOWABLE RATE.

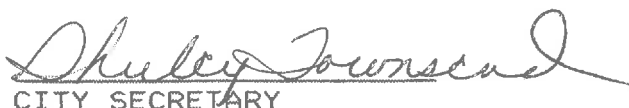
BE IT RESOLVED THEREFORE THAT BY THIS ORDINANCE THE CITY COUNCIL ROLLS BACK THE HCAD EFFECTIVE OPERATING TAX RATE OF .25382 AND ESTABLISHES THE RATE OF .24999 PER 100.00 EVALUATION. THIS BEING BELOW THE MAXIMUM PERMITTED BY THE STATE PROPERTY TAX CODE. FOR THE TAX YEAR 1995.

BY THIS ORDINANCE THE COUNCIL HEREBY AUTHORIZES THE MAYOR AND CITY SECRETARY TO AFFIX THEIR SIGNATURES HERETO FOR THE CITY OF LOG CABIN.

PASSED AND APPROVED THIS 16th DAY OF September, 1995.


MAYOR

ATTEST:


CITY SECRETARY