

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST
www.lyonstto.net

BOARD OF SCHOOL TRUSTEES
Michael S. Thiessen, President
Theron G. Tobolski, Trustee
Michael Dickman, Trustee

22 Calendar Ave. STE D
LaGrange, IL 60525
Phone 708-352-4480
Fax 708-352-4417

Minutes of the Special Meeting of the Lyons Township Trustees of Schools November 28, 2017 – 6:00 P.M.

Board of School Trustees

	<u>PRESENT</u>	<u>ABSENT</u>
Mr. Michael Thiessen	<u>X</u>	—
Mr. Theron Tobolski	<u>X</u>	—
Mr. Michael Dickman	<u>X</u>	—

Staff Present

Dr. Susan Birkenmaier Mr. Ken Getty

Others Present

Mr. Mohammed Lakhani Dr. David Palzet Ms. Betsy Allen Ms. Kelly Bradshaw
Mr. Robin Pritts

Call to Order & Roll Call

President Thiessen called the meeting to order at 6:09 P.M.

Pledge of Allegiance

Public Comments

None

FY17 Audit Presentation

Ms. Betsy Allen of Miller Cooper & Co., presented the FY17 annual audit to the Board of School Trustees. The Board of Trustees reviewed and discussed the Independent Auditor's Report, Statement of Net Deficit, Statement of Activities, Balance Sheet, Net Pension liability and Related Ratios – IMRF. Betsy also explained the effect of the Governmental Accounting Standards Board (GASB) 72 requirement changes that went into effect last year on the TTO and other governmental agency reporting.

Ms. Betsy Allen, Ms. Kelly Bradshaw and Mr. Robin Pritts exited the Board of School Trustees meeting after the FY17 Audit Presentation.

Accept the Lyons Township Treasurer’s Final Audit for FY17

Trustee Dickman motioned to accept the Lyons Township Treasurer’s Final Audit for FY17.
Seconded by Trustee Tobolski.

Roll Call: Ayes: Tobolski, Dickman, Thiessen
 Nays: None
 Absent: None

Motion carried

FY18 Insurance Coverage Renewals 12/1/17 through 11/30/18

Mr. Rob Gaylord presented the FY18 Commercial Liability and Workers Compensation insurance. The annual premium renewal for Commercial Liability and Workers Compensation insurance for the Lyons Township Treasurer’s Office increased one dollar for 2018.

Motion by Trustee Dickman to approve the FY18 Commercial Liability and Workers Compensation insurance for the Lyons Township School Treasurer’s Office. **Seconded by Trustee Tobolski.**

Roll Call: Ayes: Tobolski, Dickman, Thiessen
 Nays: None
 Absent: None

Motion carried

September 25, 2017 – TTO Open Minutes

Board of School Trustees reviewed the minutes of:
September 25, 2017 – TTO Open Meeting

Motion by Trustee Dickman to approve the September 25, 2017 Open Meeting minutes as presented. **Seconded by Trustee Tobolski.**

Roll Call: Ayes: Tobolski, Dickman, Thiessen
 Nays: None
 Absent: None

Motion carried

September 25, 2017 – TTO Closed Meeting

Board of School Trustees reviewed the minutes of:
September 25, 2017 Closed Meeting

Motion by Trustee Dickman to approve the September 25, 2017 Closed Meeting minutes as presented. **Seconded by Trustee Tobolski.**

Roll Call: Ayes: Tobolski, Dickman, Thiessen
 Nays: None
 Absent: None

Motion carried

Lyons Township Treasurer’s Financial Reports

Board of School Trustees reviewed the Lyons Township School Treasurer’s financial statements for the following months as presented:

- September 2017

- October 2017

Dr. Birkenmaier reported 36.5% of the budget has been expended through October 31, 2017.

Review School Districts Official Records

Board of School Trustees discussion and review of the Lyons Township Schools and Coop’s financial records for:

- September 2017
- October 2017

Dr. Birkenmaier expressed concerns with West 40’s negative ending fund balance. District 102 & District 217 October financials are pending district level review.

October 31, 2017 Payables

Motion by Trustee Dickman to approve the October 31, 2017 payables in the amount of \$ 23,694.04. **Seconded by Trustee Tobolski.**

Roll Call: Ayes: Tobolski, Dickman, Thiessen
 Nays: None
 Absent: None

Motion carried

November 28, 2017 Payables

Dr. Birkenmaier reported the Miller, Canfield litigation expenses in the amount of \$ 31,073.01 for September and October 2017 is included in the November 28th payables list. Dr. Birkenmaier also reported the Tyler Technologies contract in the amount of \$ 122,451.75 is included in the November 28th payables list.

Motion by Trustee Tobolski to approve the November 28, 2017 payables in the amount of \$ 194,919.93. **Seconded by Trustee Dickman.**

Roll Call: Ayes: Tobolski, Dickman, Thiessen
 Nays: None
 Absent: None

Motion carried

FY18 Board of School Trustees Future Meeting Dates

The following Board of School Trustees scheduled the following future meeting dates:

February 21, 2018	April 23, 2018	June 25, 2018
August 13, 2018	October 22, 2018	December 10, 2018

The December 11, 2017 Board of School Trustees meeting was cancelled. The Board of Trustees meetings are usually held at 5:30 P.M. in the Board Conference Room at the Lyons Township School Treasurer’s Office, 22 Calendar Court, Suite D, LaGrange, IL 60525.

IMRF 2017 Executive Trustee Election

The Board of Trustees reviewed four (4) 2017 Executive Trustee candidates for a five-year term of office, from January 1, 2018, through December 31, 2022 (vote for one). Discussion was held.

Motion by Trustee Dickman to elect Tom Kuehne as the IMRF Executive Trustee. **Seconded by Trustee Tobolski.**

Roll Call: Ayes: Tobolski, Dickman, Thiessen

Nays: None
Absent: None

Motion carried.

Review/Approval of Depositories

The Board of School Trustees reviewed the updated depository list dated October 23, 2017. Lyons Elementary School District #103's US Bank account was added to the current depository list for approval.

Motion by Trustee Dickman to approve adding School District #103's US Bank to the depository list dated October 23, 2017. **Seconded by Trustee Tobolski.**

Roll Call: Ayes: Tobolski, Dickman, Thiessen
Nays: None
Absent: None

Motion carried.

Review of the September 30, 2017 Investment Report

Board of School Trustees discussion and review of the September 30, 2017 Investment Report. Mr. Getty reported the Money Market investment portion of the TTO portfolio has increased by \$57 million, mainly due to the semi-annual tax collection cycle. There has been diversification in the portfolio with increases in Agency and Taxable Municipal Bonds and decreases in Corporate Bonds and Government Agency securities.

Motion to suspend the Special Meeting for the purpose of entering closed session

Motion at 7:18 P.M. by Trustee Dickman to enter closed session under:

Illinois Open Meetings Act, (5 ILCS 120/2 (c)(11), "Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting." **Seconded by Trustee Tobolski.**

Roll Call: Ayes: Tobolski, Dickman, Thiessen
Nays: None
Absent: None

Motion carried.

Motion to reconvene the Special Meeting of the Board of Trustees

Motion by Trustee Tobolski to reconvene the Special Meeting at 7:54 P.M. **Seconded by President Thiessen.**

Roll Call: Ayes: Tobolski, Dickman, Thiessen
Nays: None
Absent: None

Motion carried.

Action as a result of Closed Session

None


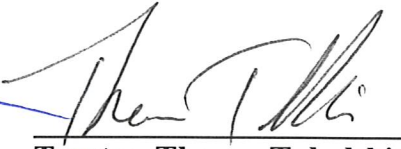

Adjournment

Motion by Trustee Dickman to adjourn the Special Meeting at 7:54 P.M. **Seconded by Trustee Tobolski.**

Roll Call: Ayes: Tobolski, Dickman, Thiessen
 Nays: None
 Absent: None

Motion carried.

Minutes approved by:

 _____ President, Michael Thiessen	 _____ Trustee, Theron Tobolski	 _____ Trustee, Michael Dickman
--	---	---

Date: January 8, 2018

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST

www.lyonstto.net

BOARD OF SCHOOL TRUSTEES

Michael S. Thiessen, President

Theron G. Tobolski, Trustee

Michael Dickman, Trustee

22 Calendar Ave. STE D

LaGrange, IL 60525

Phone 708-352-4480

Fax 708-352-4417

MINUTES OF THE CLOSED MEETING OF THE LYONS TOWNSHIP TRUSTEES OF SCHOOLS

November 28, 2017

1. Call to Order.

The Closed Session of the Lyons Township Trustees of Schools was called to order by President Thiessen at the Township School Treasurer's Office, 22 Calendar Court, LaGrange, Illinois at 7:20p.m.

2. Roll Call.

Taken by President Thiessen. Present were President Thiessen, Trustee Dickman, Trustee Tobolski, Treasurer Susan Birkenmaier, Ken Getty, and attorney Mohammed Lakhani.


3. Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when a public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting. 5 ILCS 120/2(c)(11).

Trustee Dickman gave an update on the status of the litigation with District 204. Trustee Dickman stated that the Judge announced that she would issue a written opinion regarding the Summary Judgement Briefs in December. The Board then discussed the next steps and timelines in the case.

4. Adjournment.

Trustee Tobolski moved to adjourn the Closed Session, seconded by Trustee Dickman. A roll call vote was taken, with President Thiessen, Trustee Tobolski, and Trustee Dickman voting aye. Closed session was adjourned at 7:53 p.m.

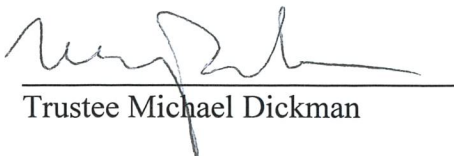
Minutes Approved by:



President, Michael Thiessen



Trustee Theron Tobolski



Trustee Michael Dickman

Date: 11/8/2018