

# 10-General Fund Budget

|                 | <u>2020-2021</u><br>Actuals      | <u>2021-2022</u><br>Actuals | <u>2022-2023</u><br>Actuals | <u>2023-2024</u><br>Adopted Budget | <u>2023-2024</u><br>Amended<br>Budget | <u>FY 2024 Actuals</u><br>as of June 20,<br>2024 | <u>Projected FY</u><br>2024 Year-End | <u>Projected</u><br>Budget for FY<br>2024-2025 |                     |
|-----------------|----------------------------------|-----------------------------|-----------------------------|------------------------------------|---------------------------------------|--|--------------------------------------|--|---------------------|
| <b>Income</b>   |                                  |                             |                             |                                    |                                       |  |                                      |  |                     |
| 4000            | Sales Tax Income                 | \$71,937.75                 | \$98,630.50                 | \$106,962.34                       | \$100,000.00                          | \$133,789.04                                     | \$133,000.00                         | \$130,000.00                                   |                     |
| 4010            | Real Estate Tax Income           | \$78,679.75                 | \$80,427.41                 | \$83,712.08                        | \$83,000.00                           | \$91,020.71                                      | \$91,000.00                          | \$90,000.00                                    |                     |
| 4020            | Permits & Fees Income            | \$4,893.00                  | \$7,596.00                  | \$10,910.30                        | \$7,700.00                            | \$1,980.31                                       | \$1,000.00                           | \$1,000.00                                     |                     |
| 4021            | Business Permits                 |                             |                             |                                    | \$500.00                              | \$5,550.00                                       | \$6,500.00                           | \$7,000.00                                     |                     |
| 4022            | Building Permits                 |                             |                             |                                    | \$500.00                              | \$3,053.00                                       | \$3,500.00                           | \$3,500.00                                     |                     |
| New             | Plan Review Fees                 |                             |                             |                                    | \$1,500.00                            | \$3,747.20                                       | \$1,500.00                           | \$1,500.00                                     |                     |
| New             | Building Inspection Fees         |                             |                             |                                    | \$1,500.00                            | \$3,747.20                                       | \$2,500.00                           | \$2,500.00                                     |                     |
| 4040G           | Interest Income-Gen              | \$257.37                    | \$283.35                    | \$1,287.86                         | \$1,000.00                            | \$1,580.73                                       | \$1,600.00                           | \$1,500.00                                     |                     |
| 4040S           | Interest Income-Str              |                             |                             |                                    | \$0.00                                |  | \$250.00                             |  |                     |
| 4050G           | Miscellaneous Income-Gen         | \$0.00                      | \$-                         | \$0.00                             | \$0.00                                | \$0.00   | \$0.00                               | \$0.00   |                     |
| 4060            | ARPA Funds                       | \$0.00                      | \$50,604.08                 | \$50,604.07                        | \$0.00                                | \$0.00   | \$0.00                               | \$0.00   |                     |
| 4100S           | Motor Fuel/Vehicle Sales Tax     |                             |                             |                                    | \$0.00                                | \$0.00   | \$0.00                               | \$0.00   |                     |
| 4103S           | Motor Fuel Tax                   |                             |                             |                                    | \$20,000.00                           | \$19,996.23                                      | \$21,000.00                          | \$21,600.00                                    |                     |
| 4102S           | Vehicle Fees                     |                             |                             |                                    | \$2,500.00                            | \$2,387.16                                       | \$3,700.00                           | \$3,000.00                                     |                     |
| 4101S           | Vehicle Sales Tax                |                             |                             |                                    | \$5,000.00                            | \$5,880.90                                       | \$6,000.00                           | \$5,800.00                                     |                     |
| 4990            | Transfer in-Loan Proceeds        |                             |                             |                                    |                                       |  |                                      | \$250,000.00                                   |                     |
|                 | <b>Total Income</b>              | <b>\$155,767.87</b>         | <b>\$237,541.34</b>         | <b>\$253,476.65</b>                | <b>\$191,700.00</b>                   | <b>\$229,700.00</b>                              | <b>\$268,985.28</b>                  | <b>\$271,550.00</b>                            | <b>\$516,400.00</b> |
| <b>Expenses</b> |                                  |                             |                             |                                    |                                       |  |                                      |  |                     |
| 5000            | Abstracts/Maps/Recording Fees    | \$30.00                     | \$30.00                     | \$30.00                            | \$130.00                              | \$100.00   | \$50.00                              | \$50.00  |                     |
| 5020            | Dues/Subscriptions               | \$1,127.98                  | \$1,488.25                  | \$1,234.64                         | \$1,715.00                            | \$1,500.00                                       | \$1,288.25                           | \$1,290.00                                     |                     |
| 5030            | Elections                        | \$586.46                    | \$423.12                    | \$473.80                           | \$500.00                              | \$750.00   | \$598.86                             | \$750.00                                       |                     |
| 5040            | Employee Expenses                | \$51,945.51                 | \$53,122.79                 | \$53,307.97                        | \$55,301.00                           | \$35,564.40                                      | \$27,500.00                          | \$27,500.00                                    |                     |
| 5041            | Salary Expense                   |                             |                             |                                    |                                       | \$25,000.00                                      | \$18,000.00                          | \$18,000.00                                    |                     |
| 5042            | Payroll Tax                      |                             |                             |                                    |                                       | \$647.08   | \$2,160.00                           | \$2,160.00                                     |                     |
| 5044            | Mileage Reimbursement            |                             |                             |                                    |                                       | \$763.49   | \$2,160.00                           | \$2,160.00                                     |                     |
| 5050            | Resident Seminars/Notices        | \$376.50                    | \$542.50                    | \$610.78                           | \$600.00                              | \$700.00   | \$600.00                             | \$625.00                                       |                     |
| 5053            | Public Notice Expense            |                             |                             |                                    |                                       | \$100.00   | \$150.00                             | \$100.00                                       |                     |
| 5070            | Insurance Expense                | \$3,447.00                  | \$3,199.00                  | \$3,074.00                         | \$3,200.00                            | \$3,500.00                                       | \$3,500.00                           | \$4,000.00                                     |                     |
| 5071            | Insurance Expense-Liability Ins  |                             |                             |                                    |                                       | \$2,195.00                                       | \$3,500.00                           | \$4,000.00                                     |                     |
| 5072            | Insurance Expense-Workmen's Comp |                             |                             |                                    |                                       | \$963.00   | \$3,500.00                           | \$4,000.00                                     |                     |
| 5080G           | Miscellaneous Expense            | \$0.00                      | \$0.00                      | \$0.00                             | \$0.00                                | \$433.32   | \$500.00                             | \$250.00                                       |                     |
| 6020            | Office Supplies                  | \$1,703.28                  | \$1,873.08                  | \$2,658.33                         | \$4,700.00                            | \$2,500.00                                       | \$1,500.00                           | \$2,500.00                                     |                     |
| 6021            | Admin Office Supplies            |                             |                             |                                    |                                       | \$1,224.65                                       | \$500.00                             | \$500.00                                       |                     |
| 6022            | Office Equipment/Software        |                             |                             |                                    |                                       | \$2,574.12                                       | \$1,500.00                           | \$1,500.00                                     |                     |
| 6023            | Office Equip Maint & Repair      |                             |                             |                                    |                                       | \$465.99   | \$100.00                             | \$250.00                                       |                     |
| 6024            | Postage/Delivery Fees            |                             |                             |                                    |                                       | \$37.33  | \$650.00                             | \$650.00                                       |                     |
| 6030            | Village Website                  | \$491.90                    | \$352.96                    | \$620.83                           | \$624.00                              | \$650.00   | \$30,137.00                          | \$650.00                                       |                     |
| 6050            | Professional Services            | \$11,000.00                 | \$6,031.00                  | \$11,272.50                        | \$48,100.00                           | \$18,500.00                                      | \$4,000.00                           | \$25,000.00                                    |                     |
| 6051            | Village Attorney                 |                             |                             |                                    |                                       |  |                                      |  |                     |



|        |   | <u>2020-2021</u> | <u>2021-2022</u> | <u>2022-2023</u> | <u>2023-2024</u>      | <u>2023-2024</u>      | <u>FY 2024</u>             | <u>Projected FY</u>  | <u>Projected</u>               |
|--------|---|------------------|------------------|------------------|-----------------------|-----------------------|----------------------------|----------------------|--------------------------------|
|        |   | <u>Actuals</u>   | <u>Actuals</u>   | <u>Actuals</u>   | <u>Adopted Budget</u> | <u>Amended Budget</u> | <u>as of June 20, 2024</u> | <u>2024 Year-End</u> | <u>Budget for FY 2024-2025</u> |
| 6051.2 | Additional Services(Wags & Whiskers)                  |                  |                  |                  |                       | \$14,000.00           | \$12,626.25                | \$24,532.50          |                                |
| 6052   | Village Planner                                       |                  |                  |                  |                       | \$33,100.00           | \$30,000.00                | \$33,082.45          | \$30,000.00                    |
| 6052.1 | Indirect Expenses                                     |                  |                  |                  |                       | \$800.00              | \$761.36                   | \$250.00             |                                |
| 6052.2 | Inspection Services                                   |                  |                  |                  |                       | \$3,500.00            | \$3,400.00                 | \$3,400.00           |                                |
| 6053   | Accounting/Audit                                      |                  |                  |                  |                       | \$0.00                | \$6,100.00                 | \$6,100.00           | \$17,000.00                    |
| 6060   | Village Hall Property                                 | \$2,501.00       | \$62,927.49      | \$4,801.00       | \$302,401.00          | \$2,400.00            | \$2,350.00                 | \$2,800.00           | \$2,400.00                     |
| 6061   | Rent Expense  |                  |                  |                  |                       | \$2,500.00            | \$26,985.50                | \$51,741.00          | \$0.00                         |
| 6063   | Administration Building                               |                  |                  |                  |                       | \$2,500.00            | \$2,035.90                 | \$1,025.00           | \$3,000.00                     |
| 6070   | Village Hall Utilities                                | \$2,051.26       | \$2,043.79       | \$2,035.11       | \$5,770.00            | \$1,500.00            | \$170.34                   | \$1,020.00           | \$2,000.00                     |
| 6075   | Phone/Fax/Internet                                    |                  |                  |                  |                       | \$250.00              | \$85.00                    | \$200.00             | \$400.00                       |
| 6081   | Cleaning Supplies                                     | \$593.78         | \$525.86         | \$546.48         | \$2,515.00            | \$250.00              | \$250.00                   | \$250.00             | \$50.00                        |
| 6082   | Repair Material & Labor                               |                  |                  |                  |                       | \$50.00               | \$0.50                     | \$50.00              | \$50.00                        |
| 6084   | Pest Control  |                  |                  |                  |                       | \$5,500.00            | \$1,750.00                 | \$4,000.00           | \$7,500.00                     |
| 6090   | Conference Registration                               | \$1,040.52       | \$2,371.54       | \$3,039.98       | \$7,500.00            | \$500.00              | \$295.00                   | \$500.00             | \$1,000.00                     |
| 6092   | Lodging   |                  |                  |                  |                       | \$50.00               |                            | \$50.00              |                                |
| 6093   | Meal & Incidental Equip                               |                  |                  |                  |                       | \$5.00                |                            | \$5.00               |                                |
| 6100   | Tax Penalties & Interest                              | \$2.00           | \$2.00           | \$2.00           | \$5.00                |                       |                            |                      |                                |
| 7901S  | Debt Service-MITFC Loan-Interest                      |                  |                  |                  |                       |                       |                            |                      | \$0.00                         |
| 7902S  | Debt Service-Loan-Principal                           |                  |                  |                  |                       |                       |                            |                      | \$400,000.00                   |
| 9030   | Transfer to Capital Projects Fund                     |                  |                  |                  |                       | \$27,500.00           |                            | \$30,700.00          | \$30,400.00                    |
| 9040   | Transfer to Trans Capital Projects Fund               |                  |                  |                  |                       |                       |                            |                      |                                |
|        | <u>Total Expenses</u>                                 | \$76,897.19      | \$134,933.38     | \$83,707.42      | \$433,061.00          | \$147,100.00          | \$142,080.39               | \$250,537.95         | \$580,275.00                   |
|        | <u>Net Revenues Over/(Under) Expenditures</u>         | \$78,870.68      | \$102,607.96     | \$169,769.23     | (\$241,361.00)        | \$82,600.00           | \$126,904.89               | \$21,012.05          | (\$63,875.00)                  |
|        | <u>Beginning Cash Fund Balance as of July 1</u>       | \$460,751.91     | \$539,622.59     | \$642,230.55     | \$811,999.78          | \$811,999.78          | \$811,999.78               | \$811,999.78         | \$833,011.83                   |
|        | <u>Net Increase in Cash</u>                           | \$78,870.68      | \$102,607.96     | \$169,769.23     | (\$241,361.00)        | \$82,600.00           | \$126,904.89               | \$21,012.05          | (\$63,875.00)                  |
|        | <u>Ending Balance Cash Fund Balance as of June 30</u> | \$539,622.59     | \$642,230.55     | \$811,999.78     | \$570,638.78          | \$894,599.78          | \$938,904.67               | \$833,011.83         | \$769,136.83                   |
|        | Less: Fund balance reserve of 15%                     | \$80,943.39      | \$96,334.58      | \$121,799.97     | \$85,595.82           | \$134,189.97          | \$140,835.70               | \$124,951.77         | \$115,370.52                   |
|        | <u>Ending Uncommitted Fund Balance</u>                | \$458,679.20     | \$545,895.97     | \$690,199.81     | \$485,042.96          | \$760,409.81          | \$798,068.97               | \$708,060.06         | \$653,766.31                   |







### 40-Transportation Capital Projects

|   | 2020-2021<br>Actuals | 2021-2022<br>Actuals | 2022-2023<br>Actuals | 2023-2024<br>Adopted Budget | 2023-2024<br>Amended Budget | FY 2024 Actuals<br>as of June 20,<br>2024 | Projected FY<br>2024 Year-End | Proposed Budget<br>for FY 2024-2025 |
|---|----------------------|----------------------|----------------------|-----------------------------|-----------------------------|---|-------------------------------|-------------------------------------|
| <b>Income</b>   |                      |                      |                      |                             |                             |   |                               |                                     |
| 4040S Interest Income                                 | \$124.92             | \$43.87              | \$126.03             | \$95.00                     | \$100.00                    | \$128.76                                  | \$100.00                      | \$100.00                            |
| 4050S Miscellaneous Income                            |                      |                      |                      |                             |                             |   |                               |                                     |
| 4100S Motor Fuel Tax                                  | \$23,148.10          | \$24,204.55          | \$28,607.25          | \$0.00                      | \$28,500.00                 | \$28,607.25                               | \$30,870.00                   | \$31,000.00                         |
| 4910 Transfer in from General Fund                    |                      |                      |                      |                             |                             |   |                               |                                     |
| <b>Total Income</b>                                   | <b>\$23,273.02</b>   | <b>\$24,248.42</b>   | <b>\$28,733.28</b>   | <b>\$28,595.00</b>          | <b>\$28,600.00</b>          | <b>\$28,736.01</b>                        | <b>\$30,970.00</b>            | <b>\$31,100.00</b>                  |
| <b>Expenses</b>                                       |                      |                      |                      |                             |                             |   |                               |                                     |
| 5080S Miscellaneous Expense                           |                      |                      |                      |                             |                             |   |                               |                                     |
| 7000S Road Improvements                               |                      |                      |                      |                             |                             |   |                               |                                     |
| 7010S Street Signs                                    |                      |                      |                      | \$1,300.00                  |                             |   |                               | \$1,300.00                          |
| 7020S Neighborhood Improvement Prog                   | \$835.12             | \$1,000.00           | \$1,000.00           | \$3,000.00                  |                             |   |                               | \$3,000.00                          |
| 7030S Snow Removal                                    |                      |                      |                      | \$500.00                    |                             |   |                               | \$500.00                            |
| 7901S Debt Service-MTF C Loan-Interest                |                      |                      |                      |                             | \$22,550.00                 | \$504.63                                  | \$504.63                      | \$0.00                              |
| 7902S Debt Service-Loan-Principal                     | \$22,540.91          | \$22,540.39          | \$22,540.91          |                             |                             | \$22,036.28                               | \$22,036.28                   |                                     |
| <b>Total Expenses</b>                                 | <b>\$23,376.03</b>   | <b>\$23,540.39</b>   | <b>\$23,540.91</b>   | <b>\$4,800.00</b>           | <b>\$22,550.00</b>          | <b>\$22,540.91</b>                        | <b>\$22,540.91</b>            | <b>\$4,800.00</b>                   |
| <b>Net Revenues Over/(Under) Expenditures</b>         | <b>(\$103.01)</b>    | <b>\$708.03</b>      | <b>\$5,192.37</b>    | <b>\$23,795.00</b>          | <b>\$6,050.00</b>           | <b>\$6,195.10</b>                         | <b>\$8,429.09</b>             | <b>\$26,300.00</b>                  |
| <b>Beginning Cash Fund Balance as of July 1</b>       | <b>\$57,980.80</b>   | <b>\$57,877.79</b>   | <b>\$58,585.82</b>   | <b>\$63,778.19</b>          | <b>\$63,778.19</b>          | <b>\$63,778.19</b>                        | <b>\$69,973.29</b>            | <b>\$78,402.38</b>                  |
| <b>Net Increase in Cash</b>                           | <b>(\$103.01)</b>    | <b>\$708.03</b>      | <b>\$5,192.37</b>    | <b>\$23,795.00</b>          | <b>\$6,050.00</b>           | <b>\$6,195.10</b>                         | <b>\$8,429.09</b>             | <b>\$26,300.00</b>                  |
| <b>Ending Balance Cash Fund Balance as of June 30</b> | <b>\$57,877.79</b>   | <b>\$58,585.82</b>   | <b>\$63,778.19</b>   | <b>\$87,573.19</b>          | <b>\$69,828.19</b>          | <b>\$69,973.29</b>                        | <b>\$78,402.38</b>            | <b>\$104,702.38</b>                 |
| Less: Fund balance reserve of 15%                     | \$8,681.67           | \$8,787.87           | \$9,566.73           | \$13,135.98                 | \$10,474.23                 | \$10,495.99                               | \$11,760.36                   | \$15,705.36                         |
| <b>Ending Uncommitted Fund Balance</b>                | <b>\$49,196.12</b>   | <b>\$49,797.95</b>   | <b>\$54,211.46</b>   | <b>\$74,437.21</b>          | <b>\$59,353.96</b>          | <b>\$59,477.30</b>                        | <b>\$66,642.02</b>            | <b>\$88,997.02</b>                  |



**60-ARPA Federal Grant Fund**

|   | <u>2020-2021</u><br>Actuals | <u>2021-2022</u><br>Actuals | <u>2022-2023</u><br>Actuals | <u>2023-2024</u><br>Adopted Budget | <u>2023-2024</u><br>Amended Budget | <u>FY 2024 Actuals</u><br>as of June 20,<br>2024 | <u>Projected FY</u><br>2024 Year-End | <u>Projected</u><br>Budget for FY<br>2024-2025 |
|---|-----------------------------|-----------------------------|-----------------------------|------------------------------------|------------------------------------|--|--------------------------------------|--|
| <u>Income</u>   |                             |                             |                             |                                    |                                    |  |                                      |  |
| 4060 ARPA Funds                                       | \$0.00                      | \$50,604.08                 | \$50,604.07                 | \$0.00                             | \$0.00                             | \$0.00   | \$0.00                               | \$0.00   |
| Interest Earnings                                     |                             |                             | \$210.66                    |                                    | \$250.00                           | \$253.25   | \$253.25                             | \$253.25                                       |
| <b>Total Income</b>                                   | <b>\$0.00</b>               | <b>\$50,604.08</b>          | <b>\$50,814.73</b>          | <b>\$0.00</b>                      | <b>\$250.00</b>                    | <b>\$253.25</b>                                  | <b>\$253.25</b>                      | <b>\$0.00</b>                                  |
| <u>Expenses</u>                                       |                             |                             |                             |                                    |                                    |  |                                      |  |
| Construction Costs                                    | \$0.00                      | \$0.00                      | \$0.00                      | \$0.00                             | \$0.00                             | \$0.00   | \$0.00                               | \$101,672.06                                   |
| <b>Total Expenses</b>                                 | <b>\$0.00</b>               | <b>\$0.00</b>               | <b>\$0.00</b>               | <b>\$0.00</b>                      | <b>\$0.00</b>                      | <b>\$0.00</b>                                    | <b>\$0.00</b>                        | <b>\$101,672.06</b>                            |
| <b>Net Revenues Over/(Under) Expenditures</b>         | <b>\$0.00</b>               | <b>\$50,604.08</b>          | <b>\$50,814.73</b>          | <b>\$0.00</b>                      | <b>\$250.00</b>                    | <b>\$253.25</b>                                  | <b>\$253.25</b>                      | <b>(\$101,672.06)</b>                          |
| <u>Beginning Cash Fund Balance as of July 1</u>       | \$0.00                      | \$0.00                      | \$50,604.08                 | \$101,418.81                       | \$101,418.81                       | \$101,418.81                                     | \$101,418.81                         | \$101,672.06                                   |
| <u>Net Increase in Cash</u>                           | \$0.00                      | \$50,604.08                 | \$50,814.73                 | \$0.00                             | \$250.00                           | \$253.25   | \$253.25                             | (\$101,672.06)                                 |
| <u>Ending Balance Cash Fund Balance as of June 30</u> | \$0.00                      | \$50,604.08                 | \$101,418.81                | \$101,418.81                       | \$101,668.81                       | \$101,672.06                                     | \$101,672.06                         | \$0.00   |
| <u>Ending Committed Fund Balance</u>                  | \$0.00                      | \$50,604.08                 | \$101,418.81                | \$101,418.81                       | \$101,668.81                       | \$101,672.06                                     | \$101,672.06                         | \$0.00   |