

SOUTHWEST MILAM WATER SUPPLY CORPORATION
BOARD OF DIRECTORS MEETING
September 18, 2023

1. *Pledge of Allegiance*
Invocation
 2. *President Called Meeting to Order 6:00 p.m.*
Present: Kit Worley, Thomas Nelson, Ricky Stewart, Bob Wilson, Gary Oslick, James Pesl, Larry Gilbreath, Mike Offield and Robert VonGonten
Absent:
 3. *Public Comments. none*
 4. *Approval of August 21st and 28th, 2023, minutes. Motion to accept the minutes made by Ricky Stewart, seconded by Robert VonGonten – motion passed.*
- Agenda Item #10*
5. *Profit & Loss Statement, Profit & Loss Year to Date Comparison, Profit & Loss Previous Year Comparison, and Profit & Loss Detail for August 2023. Reviewed and Discussed. Motion to accept made by Bob Wilson, seconded by Gary Oslick – motion passed.*
 6. *Review Balance Sheet and Cash Flow Statement for August 2023. Reviewed and Discussed.*
 7. *Review and Approve Corporations Investments. Reviewed and Discussed.*
 8. *Review Director's Report and Past Due List for August 2023. Reviewed and Discussed.*
 9. *Transfers & New Memberships. Reviewed and Discussed.*
 10. *Discuss for Action: Tiffany & William Prestridge – fee for pulled meter. The Prestridge's were present and provided, as requested by the office, a Quitclaim Deed to prove ownership of the property. They are requesting to pay the reset meter fee of \$550.00 instead of \$2,311.68. The Board discussed. Motion made to accept the reset fee of \$550.00 made by Robert VonGonten, seconded by Ricky Stewart – motion passed.*
 11. *Discuss for Action: Birkhead transfer pump. Discussed that one of the transfer pumps has failed and needs to be replaced. The electric motor is still good and will be put back into service with the new pump. Discussed the cost of the new transfer pump and the option of a rebuild instead of a new one. Motion made to order the pump made by Ricky Stewart, seconded by Mike Offield – motion passed. Further agreed to look into the rebuild of the failed transfer pump to have as a backup.*
 12. *Discuss for Action: CoBank loan – interest rate. Discussed the options to lock in the rate now, wait to see if the current rates drop or begin paying more on the loan to reduce the principal to wait to see if the rates drop. The Board reviewed and discussed. Motion made to lock in the rates now made by James Pesl, seconded by Robert VonGonten – motion passed.*
 13. *Discuss for Action: SWM Tariff – additions / revisions. Reviewed and discussed. The Board agreed to have all of the yellow highlighted additions / revisions inserted or revised in our current version and then email and/or deliver the current version and highlighted version so that the Board can review and compare to discuss next month.*
 14. *Discuss for Action: Equipment – Bids & Disposal. The Board discussed. Motion made to order 2 new trucks made by Ricky Stewart, seconded by Bob Wilson – motion passed.*
 15. *Discuss for Action: Hydraulic Investigation Fee increase (clarification). The Board briefly continued and clarified the discussion from last month. Motion made to adopt the increase of \$25.00 made by James Pesl, seconded by Mike Offield – motion passed.*
 16. *Discuss for Action: Employee review. Postpone until next month.*
 17. *Discuss for Action: Water Restrictions. The Board briefly discussed. Motion made to rescind water restrictions made by Ricky Stewart, seconded by Mike Offield – motion passed.*

18. *Discuss for Action: New shop building – AC unit bid. Discussed that Jeff Zapata is currently working on finishing up the electrical. Discussed the option to install window units or micro splits, the size of the building and the number of rooms. We have received a quote from a company in Bryan and are currently waiting for a quote from Climate Control. The Board further discussed and agreed to wait for the quote from Climate Control and defer until next month.*

19. *Manager's Report:*

- *908 Plant Upgrades-Pumps and motors final installation is complete and ran up to speed to check operation. The generator is in place with final installation and testing occurring soon.*
- *908 pipeline-Approx. another 5,200ft of 12" pipe has been installed.*
- *Rockdale Shop Building-Work on the electric to the building is still in progress.*
- *SLR wholesale water contract-Contract is currently with the Board to review.*
- *River Ridge/Minerva WSC-Currently working on the assignment of easements to Southwest Milam WSC.*
- *2023 CIP's*

20. *President's Report:*

21. *Discussion of any item to be included on next agenda.*

Meeting adjourned at 8:03 p.m.

Ricky L Stewart

SECRETARY/TREASURER

10-16-23

DATE