

1:29 PM
01/30/15
Cash Basis

Lost Bridge Village Community Association, Inc.

Balance Sheet

As of January 31, 2015

Jan 31, 15

ASSETS

Current Assets

Checking/Savings

1000 · CASH IN MONEY MARKET	5,492.70
1001 · CASH IN CHECKING	58,975.90
1004 · CASH IN IBERIABANK/CAPITAL IMP	12,574.69
1007 · CASH IN CONTINGENCY M/M FUND	27,523.16

Total Checking/Savings 104,566.45

Accounts Receivable

1200 · Accts Rec/Unapplied Credits -2,987.72

Total Accounts Receivable -2,987.72

Other Current Assets

1111 · ESTIMATED UNCOLLECTIBLE 1,368.64

Total Other Current Assets 1,368.64

Total Current Assets 102,947.37

Fixed Assets

1703 · AIRSTRIP	69,913.10
1705 · EQUIPMENT/OFFICE	9,088.05
1707 · EQUIPMENT/RECREATION	1,248.46
1713 · LAND	120,570.82
1714 · REC CENTER/POOL & BLDG	180,891.84
1716 · EQUIPMENT/MAINTENANCE-SHED	94,079.83
1718 · TENNIS COURTS	28,530.90
1724 · EQUIPMENT/COMM BLDG -FURN	13,910.98
1726 · COMMUNITY BUILDING	119,044.95
1728 · REC CENTER/GAZEBO	4,688.39
1730 · ACCUMLATED DEPRECIATION	
1704 · ACCUM DEPREC AIRSTRIP RENOV.	-44,174.00
1706 · ACCUM DEPREC OFFICE EQUIP	-6,075.72
1708 · ACCUM DEPREC RECREA EQUIP	-498.24
1715 · ACCUM DEPREC REC AREA	-163,185.09
1717 · ACCUM DEPREC MAINT EQUIP	-61,839.36
1719 · ACCUM DEPREC TENNIS COURTS	-22,709.90
1725 · ACCUM DEPREC CB FURN & EQUIP	-13,296.08
1727 · ACCUM DEPREC COMM BLDG	-115,742.02
1729 · ACCUM DEPREC PARKS IMPROVE	-4,687.39
Total 1730 · ACCUMLATED DEPRECIATION	<u>-432,207.80</u>

Total Fixed Assets 209,759.52

Other Assets

Lost Bridge Village Community Association, Inc.

Balance Sheet
As of January 31, 2015

	<u>Jan 31, 15</u>
1802 · LOTS FOR SALE	
Total 1802 · LOTS FOR SALE	<u>56,172.88</u>
 Total Other Assets	 <u>56,172.88</u>
 TOTAL ASSETS	 <u><u>368,879.77</u></u>
 LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · BUILDERS DEPOSITS	16,500.00
Total Accounts Payable	<u>16,500.00</u>
 Other Current Liabilities	
2100 · Unemployment Tax Liability	-226.92
3004 · AR STATE INCOME TAX W/H	-59.75
3006 · FEDERAL INCOME TAX W/H	-80.00
Total Other Current Liabilities	<u>-366.67</u>
 Total Current Liabilities	 16,133.33
 Long Term Liabilities	
3021 · CAPITAL IMPROVEMENT FUND	13,577.82
Total Long Term Liabilities	<u>13,577.82</u>
 Total Liabilities	 29,711.15
 Equity	
1901 · ASSOC. NET WORTH	252,274.20
3000 · Opening Bal Equity	3,881.30
3900 · Retained Earnings	28,634.69
Net Income	54,378.43
Total Equity	<u>339,168.62</u>
 TOTAL LIABILITIES & EQUITY	 <u><u>368,879.77</u></u>

Lost Bridge Village Community Association, Inc.
Profit & Loss Prev Year Comparison
January 2015

	Jan 15	Jan 14
Ordinary Income/Expense		
Income		
4000 · ASSESSMENT INCOME	60,648.82	71,372.80
4050 · INTEREST	0.00	8.08
4060 · BUILDING APP & PROJECT FEES	50.00	0.00
4085 · ROOM USE/KEYLESS ACCESS FEE	0.00	8.00
4090 · PENALTIES	121.96	0.60
4100 · DONATIONS	1,334.50	0.00
Total Income	62,155.28	71,389.48
 Gross Profit	 62,155.28	 71,389.48
 Expense		
7200 · MAINTENANCE		
7206 · ANNUAL CLEANUP	0.00	67.20
7223 · MAINTENANCE EQUIPMENT REPAIRS	0.00	904.96
7224 · MAINTENANCE SHOP SUPPLIES	0.00	1,374.40
7226 · YARD METER	60.75	9.22
7249 · CONTRACT SNOW PLOWING	0.00	1,692.00
7250 · CONTRACT, MISCELLANEOUS	628.00	360.00
Total 7200 · MAINTENANCE	688.75	4,407.78
 7400 · RECREATION CENTER		
7404 · CONTRACT MANAGER REC CTR	0.00	100.00
7422 · MTNCE/REPAIR REC AREA/GAZEBOS	0.00	63.05
7425 · ELECTRICITY REC FACILITY	70.77	60.37
7426 · WATER & SEWER REC FACILITY	82.24	212.38
7427 · PROPANE REC FACILITY	0.00	51.60
Total 7400 · RECREATION CENTER	153.01	487.40
 7500 · GENERAL & ADMINISTRATION		
7501 · DONATIONS	100.00	-100.00
7502 · ASST SECRETARY/TREASURER	2,570.40	2,401.25
7504 · EMPLOYEE HEALTH INSURANCE	76.50	0.00
7506 · MILEAGE REIMBURSEMENT	30.78	57.07
7508 · PAYROLL TAXES ADMINISTRATIVE	238.64	183.70
7514 · PRINTING	0.00	268.48
7517 · LIBRARY	17.85	203.94
7524 · Internet Provider	37.93	55.89
7526 · COMPUTER SOFTWARE	9.99	0.00
7527 · TELEPHONE	133.23	157.56
7528 · OFFICE SUPPLIES	174.79	468.45
7529 · POSTAGE	606.15	0.00
7531 · INSURANCE	1,563.00	0.00

Lost Bridge Village Community Association, Inc.
Profit & Loss Prev Year Comparison
January 2015

	<u>Jan 15</u>	<u>Jan 14</u>
7535 · ACCOUNTING AND AUDIT	0.00	10.00
7536 · LEGAL & RECORDING	-40.00	0.00
7538 · COLLECTION AGENCY FEES	596.00	0.00
7560 · ACC INSPECTION FEES	0.00	50.00
Total 7500 · GENERAL & ADMINISTRATION	<u>6,115.26</u>	<u>3,756.34</u>
7600 · LBVCA COMMUNITY BUILDING		
7616 · CONTRACT HOUSEKEEPING	60.00	60.00
7622 · MTCE & REPAIR COMM BLDG	44.00	150.00
7624 · SUPPLIES - COMM BUILDING	14.30	0.00
7625 · ELECTRICITY COMM BULDG	465.25	509.97
7626 · WATER & SEWER - COMM BLDG 137	67.99	64.42
Total 7600 · LBVCA COMMUNITY BUILDING	<u>651.54</u>	<u>784.39</u>
7700 · ROADS		
7749 · STREELIGHTS	168.29	164.46
7756 · FUEL TRUCK & TRACTORS	0.00	365.23
Total 7700 · ROADS	<u>168.29</u>	<u>529.69</u>
7800 · NEIGHBORHOOD WATCH		
7815 · NW OTHER	0.00	36.79
Total 7800 · NEIGHBORHOOD WATCH	<u>0.00</u>	<u>36.79</u>
Total Expense	<u>7,776.85</u>	<u>10,002.39</u>
Net Ordinary Income	54,378.43	61,387.09
Other Income/Expense		
Other Expense		
7518 · BANK CHARGES	0.00	53.04
Total Other Expense	<u>0.00</u>	<u>53.04</u>
Net Other Income	<u>0.00</u>	<u>-53.04</u>
Net Income	<u><u>54,378.43</u></u>	<u><u>61,334.05</u></u>

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
January 2015

	<u>Jan 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4000 · ASSESSMENT INCOME	60,648.82	45,000.00	15,648.82	134.78%
4012 · Delinquent Assessment	0.00	0.00	0.00	0.0%
4025 · POP & ICE CREAM SALES	0.00	0.00	0.00	0.0%
4026 · POP & ICE CREAM PURCHASES	0.00	0.00	0.00	0.0%
4050 · INTEREST	0.00	8.00	-8.00	0.0%
4051 · RETURN CHECK CHARGES	0.00	0.00	0.00	0.0%
4055 · License Plates	0.00	0.00	0.00	0.0%
4060 · BUILDING APP & PROJECT FEES	50.00	0.00	50.00	100.0%
4061 · BUILDING DEPOSITS FORFEITED	0.00	0.00	0.00	0.0%
4070 · PHONE BK ADS & PHONE BOOK SALES	0.00	0.00	0.00	0.0%
4085 · ROOM USE/KEYLESS ACCESS FEE	0.00	4.00	-4.00	0.0%
4090 · PENALTIES	121.96	625.00	-503.04	19.51%
4095 · MISCELLANEOUS	0.00	0.00	0.00	0.0%
4100 · DONATIONS	1,334.50	0.00	1,334.50	100.0%
4101 · SOCIAL INCOME	0.00	0.00	0.00	0.0%
8100 · GAIN OR LOSS ON LOT SALES	0.00	0.00	0.00	0.0%
Total Income	<u>62,155.28</u>	<u>45,637.00</u>	<u>16,518.28</u>	<u>136.2%</u>
Cost of Goods Sold				
50000 · Cost of Goods Sold	0.00	0.00	0.00	0.0%
Total COGS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Gross Profit	62,155.28	45,637.00	16,518.28	136.2%
Expense				
3007 · SEP/IRA EMPLOYEE CONTRIBUTION	0.00	0.00	0.00	0.0%
4001 · Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
6560 · Payroll Expenses	0.00	0.00	0.00	0.0%
6999 · Uncategorized Expenses	0.00	0.00	0.00	0.0%
7200 · MAINTENANCE				
7201 · DONATIONS	0.00	0.00	0.00	0.0%
7202 · MAINTENANCE SALARY & TAXES	0.00	0.00	0.00	0.0%
7205 · MISC. MILEAGE EXPENSE	0.00	0.00	0.00	0.0%
7206 · ANNUAL CLEANUP	0.00	0.00	0.00	0.0%
7209 · COVENANT ENFORCEMENT	0.00	500.00	-500.00	0.0%
7223 · MAINTENANCE EQUIPMENT REPAIRS	0.00	500.00	-500.00	0.0%
7224 · MAINTENANCE SHOP SUPPLIES	0.00	125.00	-125.00	0.0%
7226 · YARD METER	60.75	16.00	44.75	379.69%
7247 · PMR CONTRACT MOWING	0.00	0.00	0.00	0.0%
7248 · CONTRACT MOWING	0.00	0.00	0.00	0.0%
7249 · CONTRACT SNOW PLOWING	0.00	900.00	-900.00	0.0%
7250 · CONTRACT, MISCELLANEOUS	628.00	675.00	-47.00	93.04%

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
January 2015

	<u>Jan 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
7251 · CONTRACT ROADSIDE MOWING LBV	0.00	250.00	-250.00	0.0%
7252 · CONTRACT ROADSIDE MOWING PMR	0.00	250.00	-250.00	0.0%
7253 · AIRSTRIP/FLY-IN	0.00	0.00	0.00	0.0%
7254 · CONTRACT AIRSTRIP MOWING	0.00	0.00	0.00	0.0%
7200 · MAINTENANCE - Other	0.00	0.00	0.00	0.0%
Total 7200 · MAINTENANCE	688.75	3,216.00	-2,527.25	21.42%
7400 · RECREATION CENTER				
7402 · DONATIONS	0.00	0.00	0.00	0.0%
7404 · CONTRACT MANAGER REC CTR	0.00	75.00	-75.00	0.0%
7411 · 4TH OF JULY	0.00	0.00	0.00	0.0%
7422 · MTNCE/REPAIR REC AREA/GAZEBOS	0.00	0.00	0.00	0.0%
7424 · SUPPLIES REC FACILITY	0.00	30.00	-30.00	0.0%
7425 · ELECTRICITY REC FACILITY	70.77	200.00	-129.23	35.39%
7426 · WATER & SEWER REC FACILITY	82.24	200.00	-117.76	41.12%
7427 · PROPANE REC FACILITY	0.00	50.00	-50.00	0.0%
7442 · TENNIS COURT MAINTENANCE	0.00	0.00	0.00	0.0%
7444 · RV STORAGE AREA MAINTENANCE	0.00	0.00	0.00	0.0%
7459 · BEAUTIFICATION PLANTINGS	0.00	0.00	0.00	0.0%
7460 · HALLOWEEN	0.00	0.00	0.00	0.0%
7461 · SWIMMING POOL SUPPLIES	0.00	100.00	-100.00	0.0%
7462 · SWIMMING POOL REPAIR	0.00	0.00	0.00	0.0%
7498 · AR POOL PERMIT/MISC TAX	0.00	0.00	0.00	0.0%
7499 · CORPS PERMIT	0.00	0.00	0.00	0.0%
7400 · RECREATION CENTER - Other	0.00	0.00	0.00	0.0%
Total 7400 · RECREATION CENTER	153.01	655.00	-501.99	23.36%
7500 · GENERAL & ADMINISTRATION				
7501 · DONATIONS	100.00	0.00	100.00	100.0%
7502 · ASST SECRETARY/TREASURER	2,570.40	2,207.33	363.07	116.45%
7504 · EMPLOYEE HEALTH INSURANCE	76.50	76.50	0.00	100.0%
7506 · MILEAGE REIMBURSEMENT	30.78	41.00	-10.22	75.07%
7508 · PAYROLL TAXES ADMINISTRATIVE	238.64	200.00	38.64	119.32%
7510 · MEMBERSHIPS (NEBCO DUES)	0.00	0.00	0.00	0.0%
7511 · Fees (PayPal) & Penalties	0.00	6.25	-6.25	0.0%
7512 · ANNUAL MEETING EXPENSE	0.00	0.00	0.00	0.0%
7514 · PRINTING	0.00	500.00	-500.00	0.0%
7515 · TAX SALE LAND PURCHASE	0.00	0.00	0.00	0.0%
7517 · LIBRARY	17.85	166.00	-148.15	10.75%
7524 · Internet Provider	37.93	0.00	37.93	100.0%
7525 · COMPUTER HARDWARE	0.00	0.00	0.00	0.0%
7526 · COMPUTER SOFTWARE	9.99	10.00	-0.01	99.9%
7527 · TELEPHONE	133.23	220.00	-86.77	60.56%
7528 · OFFICE SUPPLIES	174.79	125.00	49.79	139.83%

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
January 2015

	<u>Jan 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
7529 · POSTAGE	606.15	600.00	6.15	101.03%
7531 · INSURANCE	1,563.00	1,560.00	3.00	100.19%
7532 · PROPERTY TAXES	0.00	0.00	0.00	0.0%
7535 · ACCOUNTING AND AUDIT	0.00	0.00	0.00	0.0%
7536 · LEGAL & RECORDING	-40.00	0.00	-40.00	100.0%
7538 · COLLECTION AGENCY FEES	596.00	50.00	546.00	1,192.0%
7560 · ACC INSPECTION FEES	0.00	0.00	0.00	0.0%
7500 · GENERAL & ADMINISTRATION - Other	0.00	0.00	0.00	0.0%
Total 7500 · GENERAL & ADMINISTRATION	6,115.26	5,762.08	353.18	106.13%
7600 · LBVCA COMMUNITY BUILDING				
7601 · DONATIONS	0.00	0.00	0.00	0.0%
7616 · CONTRACT HOUSEKEEPING	60.00	60.00	0.00	100.0%
7622 · MTCE & REPAIR COMM BLDG	44.00	200.00	-156.00	22.0%
7624 · SUPPLIES - COMM BUILDING	14.30	25.00	-10.70	57.2%
7625 · ELECTRICITY COMM BULDG	465.25	375.00	90.25	124.07%
7626 · WATER & SEWER - COMM BLDG 137	67.99	100.00	-32.01	67.99%
7600 · LBVCA COMMUNITY BUILDING - Other	0.00	0.00	0.00	0.0%
Total 7600 · LBVCA COMMUNITY BUILDING	651.54	760.00	-108.46	85.73%
7700 · ROADS				
7701 · EQUIPMENT RENTAL (PMR)	0.00	0.00	0.00	0.0%
7702 · DONATIONS	0.00	0.00	0.00	0.0%
7749 · STREELIGHTS	168.29	180.00	-11.71	93.49%
7752 · ROAD MATERIALS LBV	0.00	42.00	-42.00	0.0%
7753 · ROAD MATERIALS PMR	0.00	267.00	-267.00	0.0%
7754 · STREET SIGNS	0.00	0.00	0.00	0.0%
7756 · FUEL TRUCK & TRACTORS	0.00	150.00	-150.00	0.0%
7757 · .DITCH & CULVERT CLEANING	0.00	0.00	0.00	0.0%
7758 · ROADS OTHER/MISC	0.00	0.00	0.00	0.0%
Total 7700 · ROADS	168.29	639.00	-470.71	26.34%
7800 · NEIGHBORHOOD WATCH				
7801 · NEIGHBORHOOD WATCH DONATIONS	0.00	0.00	0.00	0.0%
7814 · NW PRINTING	0.00	0.00	0.00	0.0%
7815 · NW OTHER	0.00	0.00	0.00	0.0%
7824 · NW POSTAGE	0.00	0.00	0.00	0.0%
7829 · NW SUPPLIES	0.00	0.00	0.00	0.0%
7800 · NEIGHBORHOOD WATCH - Other	0.00	0.00	0.00	0.0%
Total 7800 · NEIGHBORHOOD WATCH	0.00	0.00	0.00	0.0%
7900 · CAPITAL IMPROVEMENTS				
7904 · AIRSTRIP	0.00	0.00	0.00	0.0%
7956 · COMMUNITY BUILDING IMPROVEMENTS	0.00	0.00	0.00	0.0%

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
January 2015

	<u>Jan 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
7960 · VILLAGE HALL IMPROVEMENTS	0.00	0.00	0.00	0.0%
7961 · RECREATION CENTER IMPROVEMENTS	0.00	0.00	0.00	0.0%
7900 · CAPITAL IMPROVEMENTS - Other	0.00	0.00	0.00	0.0%
Total 7900 · CAPITAL IMPROVEMENTS	0.00	0.00	0.00	0.0%
8000 · SOCIAL COMMITTEE				
8022 · SOCIAL SUPPLIES	0.00	0.00	0.00	0.0%
8024 · DINNERS	0.00	0.00	0.00	0.0%
8089 · DISHWASHER	0.00	0.00	0.00	0.0%
8000 · SOCIAL COMMITTEE - Other	0.00	0.00	0.00	0.0%
Total 8000 · SOCIAL COMMITTEE	0.00	0.00	0.00	0.0%
9000 · DEPRECIATION EXPENSE	0.00	0.00	0.00	0.0%
Total Expense	7,776.85	11,032.08	-3,255.23	70.49%
Net Ordinary Income	54,378.43	34,604.92	19,773.51	157.14%
Other Income/Expense				
Other Income				
8800 · GAIN OR LOSS ON SALE OF EQUIP	0.00	0.00	0.00	0.0%
Total Other Income	0.00	0.00	0.00	0.0%
Other Expense				
7518 · BANK CHARGES	0.00	0.00	0.00	0.0%
8900 · BAD DEBT ALLOWANCE	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	54,378.43	34,604.92	19,773.51	157.14%