

Weekly 10-year Bond Yields Charts

Newsletter

July 31, 2017

The Weekly Bond Yields Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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Trade Idea

- Long US bond yield *only if above* the 5-day exponential moving average
- Long Canadian bond yield *while above* the 5-day exponential moving average

10-year Treasury Yields Models

Daily & Weekly

| <i>10-Year Yield</i> | <i>Daily Model</i> | since | Daily Bias (> or < 21-day EMA) | Daily Risk | <i>Weekly Model</i> | since | Weekly Bias (> or < 21-week EMA) | Weekly Risk |
|----------------------|--------------------|--------|---|------------------|---------------------|--------|---|------------------|
| US | L | 31-Jul | sideways | neutral | L | 25-Jul | sideways | neutral |
| Germany | S | 31-Jul | sideways | slightly bearish | S | 21-Jul | bullish | slightly bearish |
| UK | L | 28-Jul | slightly bullish | slightly bearish | L | 27-Jul | slightly bullish | slightly bullish |
| Canada | L | 28-Jul | bullish | bullish | L | 29-Jun | bullish | bullish |
| Italy | S | 31-Jul | slightly bearish | slightly bearish | S | 17-Jul | slightly bearish | slightly bearish |
| Spain | S | 31-Jul | slightly bearish | slightly bearish | S | 12-Jul | slightly bearish | slightly bearish |

Source: Proprietary Luca Global Markets, LLC Model

US 10-year Treasury Yield

Comment:

Long US bond yield only if above the 5-day EMA

- The US 10-year Treasury yield has been alternating up & down days for 5 days around the 21-day EMA
- It needs fresh factors
- Immediate support: 2.2250
- Further support: 2.1790 & 2.1030
- Initial resistance: 2.3370
- Further resistance: 2.3910
- Fast stochastics: slightly bullish



10-Year Bond Yield Trade Idea

Comment:

Long Canadian bond yield *while above the 5-day EMA*

- The 10-year bond yield surged to a 2 ¾-year high
 - It trades well above its 21-day EMA & is over bought
 - Initial resistance: . 2.1030
 - Further resistance: 2.2440
 - Immediate support: 2.0100
 - Further support: 1.8906
- Fast stochastics: bullish



How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish
 If the Candle < 21-period EMA = bearish
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish
 Candle as of Monday am EST

| | Commodities | Daily Model | since | Daily Bias (> or < 21-day EMA) | Daily Risk | Weekly Model | since | Weekly Bias (> or < 21-day EMA) | Weekly Risk |
|--------|--------------------|-------------|--------|--------------------------------|------------------|--------------|--------|---------------------------------|------------------|
| Energy | Crude (CLc1) | S | 27-Apr | bullish | slightly bullish | L | 23-Mar | slightly bearish | slightly bullish |
| | Brent (LCOc1) | L | 21-Apr | slightly bullish | slightly bullish | L | 6-Apr | slightly bearish | slightly bullish |
| | Natural gas (NGc1) | S | 23-Apr | bearish | bearish | S | 20-Apr | bearish | slightly bearish |
| | Palm oil (FCPOc1) | L | 24-Apr | sideways | neutral | S | 20-Apr | slightly bearish | slightly bearish |
| Metals | Gold (GCc1) | S | 24-Apr | bearish | bearish | S | 20-Mar | slightly bearish | slightly bearish |
| | Silver (SIc1) | S | 22-Apr | bearish | bearish | S | 24-Apr | bearish | bearish |
| | Platinum (PLc1) | S | 20-Apr | bearish | bearish | S | 20-Mar | bearish | slightly bullish |
| | Copper (HGc1) | L | 24-Apr | slightly bearish | slightly bullish | S | 24-Apr | slightly bearish | slightly bearish |
| Softs | Coffee (KCN5) | L | 24-Apr | sideways | neutral | L | 24-Apr | slightly bullish | slightly bullish |
| | Cocoa (LCCN5) | L | 23-Apr | bullish | bullish | L | 13-Apr | bullish | bullish |
| | Soy meal (SMN5) | S | 24-Apr | bearish | slightly bearish | S | 24-Apr | bearish | slightly bearish |
| | Wheat (WN5) | S | 24-Apr | bearish | slightly bearish | S | 24-Apr | bearish | bearish |
| | Corn (CN5) | S | 20-Apr | bearish | bearish | S | 6-Apr | bearish | bearish |

Source: Proprietary Luca Global Markets, LLC Model

L = long
 S = short