

Drum Point Village West Condominium Association, Inc.

Balance Sheet

November 30, 2025

(unaudited)

	Operating Fund	Replacement Fund	Total
Assets			
Cash and Equivalents	\$ 2,987	\$ 439,819	\$ 442,806
Assessments Receivable (less allowance for doubtful accounts of \$27903)	1,650	-	1,650
Due from Replacement Fund	5	-	5
Prepaid Income Taxes	2,506	-	2,506
Prepaid Insurance	25,017	-	25,017
Total Assets	\$ 32,165	\$ 439,819	\$ 471,984
Liabilities and Fund Balances			
Accounts Payable	\$ -	\$ -	\$ -
Accrued Accounting Fees Payable	1,267	-	1,267
Due to Operating Fund	-	5	5
Prepaid Assessments	8,015	-	8,015
Total Liabilities	9,282	5	9,287
Fund Balance	22,883	439,814	462,697
Total Liabilities and Fund Balance	\$ 32,165	\$ 439,819	\$ 471,984

Drum Point Village West Condominium Association, Inc.
Statement of Revenues, Expenses
and Changes in Fund Balance
For the Fiscal Year To Date as of
November 30, 2025

(unaudited)

	Operating Fund	Replacement Fund	Total
Revenues			
Member Assessments	\$ 115,213	\$ 55,787	\$ 171,000
Interest Income	-	9,691	9,691
Misc Income	1,505	-	1,505
Total Revenues	116,718	65,478	182,196
Expenses			
Bad Debt Expense	5,954	-	5,954
Snow Removal	-	-	-
Critter & Pest Control	9,442	-	9,442
Bookkeeping	3,600	-	3,600
Accounting Fees	1,267	-	1,267
Bank Fees	-	-	-
Office Supplies	292	-	292
Postage	297	-	297
Telephone	213	-	213
Web Presence	214	-	214
Miscellaneous Expenses	210	-	210
Repairs and Maintenance	6,436	-	6,436
Engineering and Consulting Fees	-	-	-
Taxes and Government Fees	-	-	-
Legal Fees & ADR	388	-	388
Insurance	46,285	-	46,285
Irrigation Maintenance	10,890	-	10,890
Lawn, Landscape and Trees	54,671	-	54,671
Utilites - Electric	924	-	924
Improvements - Power Washing	-	18,680	18,680
Improvements - Pavement	-	2,665	2,665
Total Expenses	141,083	21,345	162,428
Excess (Deficit) of Revenues over Expenses	(24,365)	44,133	19,768
Fund balance as of April 1, 2025	43,159	395,681	438,840
New member contributions to working capital	2,000	-	2,000
Bad debt recovered from prior periods	2,089	-	2,089
Fund Balance as of November 30, 2025	\$ 22,883	\$ 439,814	\$ 462,697

Drum Point Village West Condominium Association, Inc.
Statement of Cash Flows
For the Fiscal Year To Date as of
November 30, 2025

(unaudited)

	Operating Fund	Replacement Fund	Total
Cash Flows from Operating Activities			
Excess (Deficit) of Revenues over Expenses	(24,365)	44,133	19,768
Adjustments to reconcile excess (deficit) of revenues over expenses to net cash provided (used) by operating activities:			
(Increase) in Assessments Receivable	(590)	-	(590)
Decrease (Increase) in Prepaid Services	8,637	-	8,637
(Increase) in Prepaid Income Taxes	(1,800)	-	(1,800)
(Increase) in Prepaid Insurance	(3,503)	-	(3,503)
(Decrease) in Accounts Payable	(1,001)	-	(1,001)
(Decrease) in Accrued Accounting Fees Payable	(633)	-	(633)
(Decrease) in Prepaid Assessments	(7,575)	-	(7,575)
Net cash provided (used) by operating activities	(30,830)	44,133	13,303
Cash Flows from Investing Activities	-	-	-
Cash Flows from Financing Activities			
New member contributions to working capital	2,000	-	2,000
Bad Debt recovered from prior periods	2,089	-	2,089
Changes in interfund balances	(2,911)	2,911	-
Net cash provided (used) by financing activities	1,178	2,911	4,089
Net increase (decrease) in cash	(29,652)	47,044	17,392
Cash as of April 1, 2025	32,639	392,775	425,414
Cash as of November 30, 2025	2,987	439,819	442,806

Supplimental Cash Flow Information:

Cash Paid During the Period for:				
Interest	\$	-	\$	-
Income Taxes	\$	1,800	\$	1,800
Snow Removal	\$	-	\$	-