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THE PINES APARTMENTS UNDERGOES MAJOR RENOVATIONS

Major Renovations on iconic local apartment community with a recent history of tenant neglect highly welcomed by local area.

JACKSON, Miss., January 17, 2011 – The Pines/Jackson LLC and B & B Management Group, LLC are proud to announce the successful renovation of the once - again thriving Pines Apartments located at 5026 Watkins Dr., Jackson, MS. Both residents and neighbors alike are thrilled to see the results of the almost \$1 million face-lift, which is brightening not only the apartment community, but the neighborhood as well.

“The Pines Apartments was full of potential, but needed someone to take an active role in the care and management of the property and its residents” said Piero Corrado, project manager and lead partner in the ownership group. “It has been a pleasure to bring this once vibrant apartment community back to life, and The Pines Apartments fits in well with our existing portfolio. This is a great project for us and we’re excited to expand our presence in Jackson” explains Corrado.

Mr. Corrado and his group purchased The Pines in February 2010 and began major renovations shortly thereafter. In addition to the renovation of a majority of the units’ interiors,

the exteriors have been renovated with new siding, new roofs, various parking lot repairs, new landscaping, new exterior fencing, new patios and improved exterior lighting.

Chris Zentgraf of The Pines/Jackson LLC had these words to say: “Our goal was to bring The Pines back to being the thriving property it once was. It has been great seeing this property undergo such a dramatic change in recent months.”

Tenants and area residents have also noticed and welcomed this existing project. Since this group’s purchase of The Pines, local law enforcement has had success in pushing illicit activity off the block, said Brent Yurtkuran, managing partner of B & B Management Group, LLC.

The Pines Apartments was originally constructed in 1967 and has 80 apartment units. One-bedroom units at The Pines are 615 square feet and currently rent for \$495 a month, Yurtkuran said. Two-bedroom apartments, which are 960 square feet to 981 square feet, currently rent from \$550 to \$620. Three-bedroom units, with 1,290-plus square feet, are currently \$695 per month.

If you are interested in leasing one of these newly renovated apartments, please call The Pines Apartments at (601) 362-7118 for availability.

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Ridgeland, Miss. based B & B Management Group, LLC is a dynamic leader in third party fee management of multi-family housing assets, offering both management and receivership services. B & B Management Group has a proven track record, and has established themselves at the cutting edge of real estate services through its expertise in providing a wholly integrated package of property management services.

B & B Management Group strives to provide the best value in quality living for residents while increasing property yields for our clients.

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