

OCTOBER 29, 2009
IONA-BONNEVILLE SEWER DISTRICT (IBSD)
SPECIAL BOARD MEETING

Meeting called to order by Chairman John Price at: 5:30 p.m.

Board Members Present: John Price (Chairman); Mike Klingler; Jason Blundell; Glen Clark; Kelly Howell

IBSD Staff: Cindy Wellman, Manager

Public: Leslie Griggs, Merrill Lynch/BOA; Jesse Ronnow & Mike Williams, Zion's Bank; Julie Ryel, Dale Green, & Jeff Hart, Key Bank; Brenda Briggs & Andrea Aders, Bank of Commerce; Ferrell Steiner, Searle & Hart

Agenda Items:

1. Presentation of banking proposals and possible decisions related to the banking for IBSD
 - A. Zions Bank
 - B. Key Bank
 - C. Bank of Commerce
 - F. Bank of America/Merrill Lynch
2. Adjournment

Meeting minutes: For additional information, please reference the meeting recording.

00:00:00 **PRESENTATION OF BANKING PROPOSALS**

The Board discussed the bank needs of the district with the attendees representing the above listed financial institutions. The immediate need is to invest funds in a secure way with minimal fees. There is also a need for banking services that facilitate day to day operations.

The following institutions made presentations and provided proposals.

- A. Zions Bank
- B. Key Bank
- C. Bank of Commerce
- F. Bank of America/Merrill Lynch

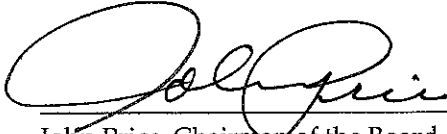
The Board is going to consider the presentations, review proposals and make a decision at a later meeting.

01:30:35

01:30:35

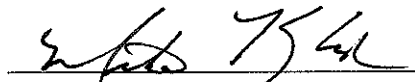
ADJOURNMENT

The meeting Adjourned at 7:00 p.m.



John Price, Chairman of the Board of Directors

12.11.09
Date



Mike Klingler, Secretary/Treasurer

12/4/09
Date