

ORDINANCE NO. 2004-9

An Ordinance of the Town of Cloverdale, Indiana
appropriating the proceeds of the Economic
Development Income Tax Bonds of 2004

WHEREAS, the Town Council of the Town of Cloverdale, Indiana ("Town") has determined to issue bonds to provide for the cost of the acquisition of public safety vehicles and equipment, together with necessary appurtenances, related improvements and equipment ("Project"), and the incidental expenses in connection therewith and on account of the issuance of the Economic Development Income Tax Bonds of 2004 ("Bonds"); and

WHEREAS, a notice of a public hearing on the appropriation of the proceeds of the Bonds in an amount not to exceed One Hundred Fifty Thousand Dollars (\$150,000) to be issued for the purpose of procuring funds to be applied on the cost of the Project and the incidental expenses to be incurred in connection therewith and with the issuance and sale of the Bonds was properly published and posted and the proof of publication and posting was presented to the Town Council and placed in the Town's records;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CLOVERDALE, INDIANA, THAT:


Section 1. An appropriation in an amount not to exceed One Hundred Fifty Thousand Dollars (\$150,000) is hereby made to be applied on the costs of the Project and the incidental expenses incurred in connection therewith and on account of the issuance of Bonds therefor, and that the funds to meet said appropriation be provided out of the proceeds of the Bonds in an amount not to exceed One Hundred Fifty Thousand Dollars (\$150,000) heretofore authorized; that said appropriation be in addition to all other appropriations provided for in the existing budget and tax levy for the current year.


Section 2. The Clerk-Treasurer is hereby authorized and directed to report and certify the additional appropriation to the Department of Local Government Finance.


Section 3. This ordinance shall be in full force and effect from and after its passage.

Adopted this 22nd day of November, 2004, by a vote of 3 ayes and 0 nays.

TOWN COUNCIL OF THE TOWN OF
CLOVERDALE, INDIANA







ATTEST:



Clerk-Treasurer