



### ***PROGRAM OVERVIEW***

The “Financial Education Boot Camp” program is the education component of the MCFAC Financial Capability Program. A collaborative effort between Mississippi Community Financial Access Coalition [MCFAC], Guaranty Bank & Trust Co, FDIC Money Smart, MS State, MS State Extension Service, Head Start Centers, Housing Authorities, Community Action Agencies, Financial Institutions and other community and faith-based organizations. The goal of this initiative is not only to help individuals improve their financial knowledge but to provide them with tools, strategies, and access to low cost banking products and service that meet the FDIC “Safe Model” requirements that help individuals increase their savings, build/rebuild credit, and establish the base for overall financial wealth building.

The curriculum is taught in 2-2 ½ hours sessions over five [5] week period of time. It encompasses all twelve sessions of MS State Extension Service “Healthy, Wealthy and Wise” curriculum, the FDIC Money Smart curriculum- Bank On It, Check it Out, Pay Yourself First, components of the NeighborWorks America financial capability curriculum, and other relevant training and resource material. The objective is to help individuals build wealth by:

#### **Reducing Debt, Increasing Savings and Gaining Financial Confidence**

Through training, instruction, hands on activities, “homework” and information on additional information and resources, individuals learn:

- How to set realistic, attainable financial goals
- How to develop and maintain a spending plan
- Learn the advantages of traditional checking and savings accounts
- Gain access to low cost banking, credit builder, homeownership, and small business products and services.
- Understand the role and impact that good financial management can have on their overall quality of life.

#### **So why is financial education important?**

It helps individuals... Navigate the system, Make wise Financial decision, Identify legitimate, affordable financial products, Avoid scams and predatory lenders, Avoid bankruptcy, Overcome detrimental financial behaviors, Empower and help them become more confident and secure. Learning how to manage one’s finances is not an easy task. It is a process-a learned behavior that takes patience and persistence-but the rewards are great.

### **Our Partners**

Bank of Anguilla  
Bank of Commerce  
Bank of Kilmichael  
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Citizens Bank & Trust Co  
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Delta Housing Development Corp  
FDIC Community Affairs Office  
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Southern Bancorp  
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