

# Weekly Major Equity Indexes Charts Newsletter

May 7, 2018

The Weekly Equity Indexes Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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# Trade Ideas

- G7: Long S&P 500 *only while above* the 21-day exponential moving average
- G7: Long DAX *while above* the 5-day exponential moving average
- BRIC: Long India's Sensex *while above* the 5-day exponential moving average
- Middle East: Long Saudi's Tadawul تداول *while above* the 21-day exponential moving average

# G7 Equity Indexes

## Model Signals - Daily & Weekly

<i><b>G7 Index</b></i>	<i><b>Daily Model</b></i>	<i><b>since</b></i>	<i><b>Daily Bias (&gt; or &lt; 21-day EMA)</b></i>	<i><b>Daily Risk</b></i>	<i><b>Weekly Model</b></i>	<i><b>since</b></i>	<i><b>Weekly Bias (&gt; or &lt; 21-week EMA)</b></i>	<i><b>Weekly Risk</b></i>
<b>S&amp;P 500</b>	L	4-May	slightly bullish	slightly bullish	L	7-May	sideways	neutral
<b>Germany DAX</b>	L	4-May	bullish	bullish	L	30-Mar	slightly bullish	slightly bullish
<b>UK FTSE</b>	L	7-May	bullish	bullish	L	30-Mar	bullish	bullish
<b>France CAC</b>	L	4-May	bullish	bullish	L	30-Mar	bullish	bullish
<b>Italy Borsa Italiana</b>	L	4-May	slightly bullish	slightly bullish	L	2-Apr	bullish	bullish

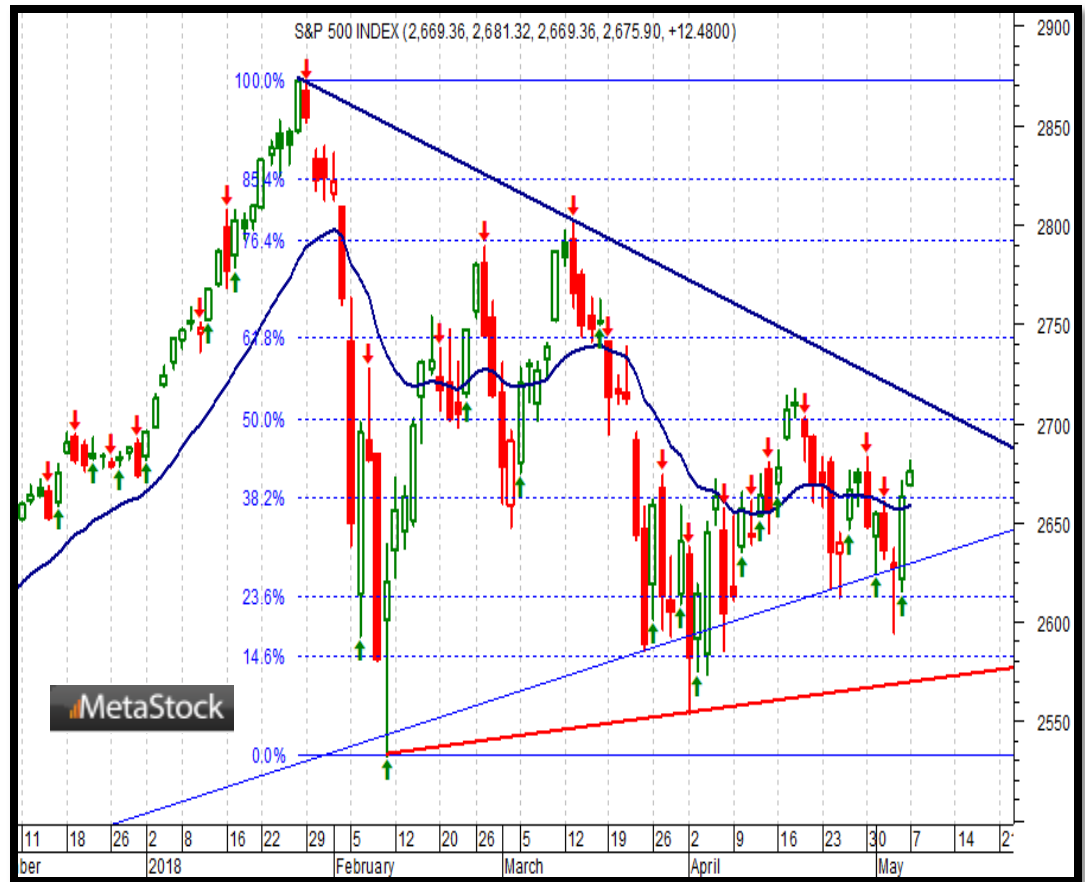
Source: Proprietary Luca Global Markets, LLC Model

# S&P 500

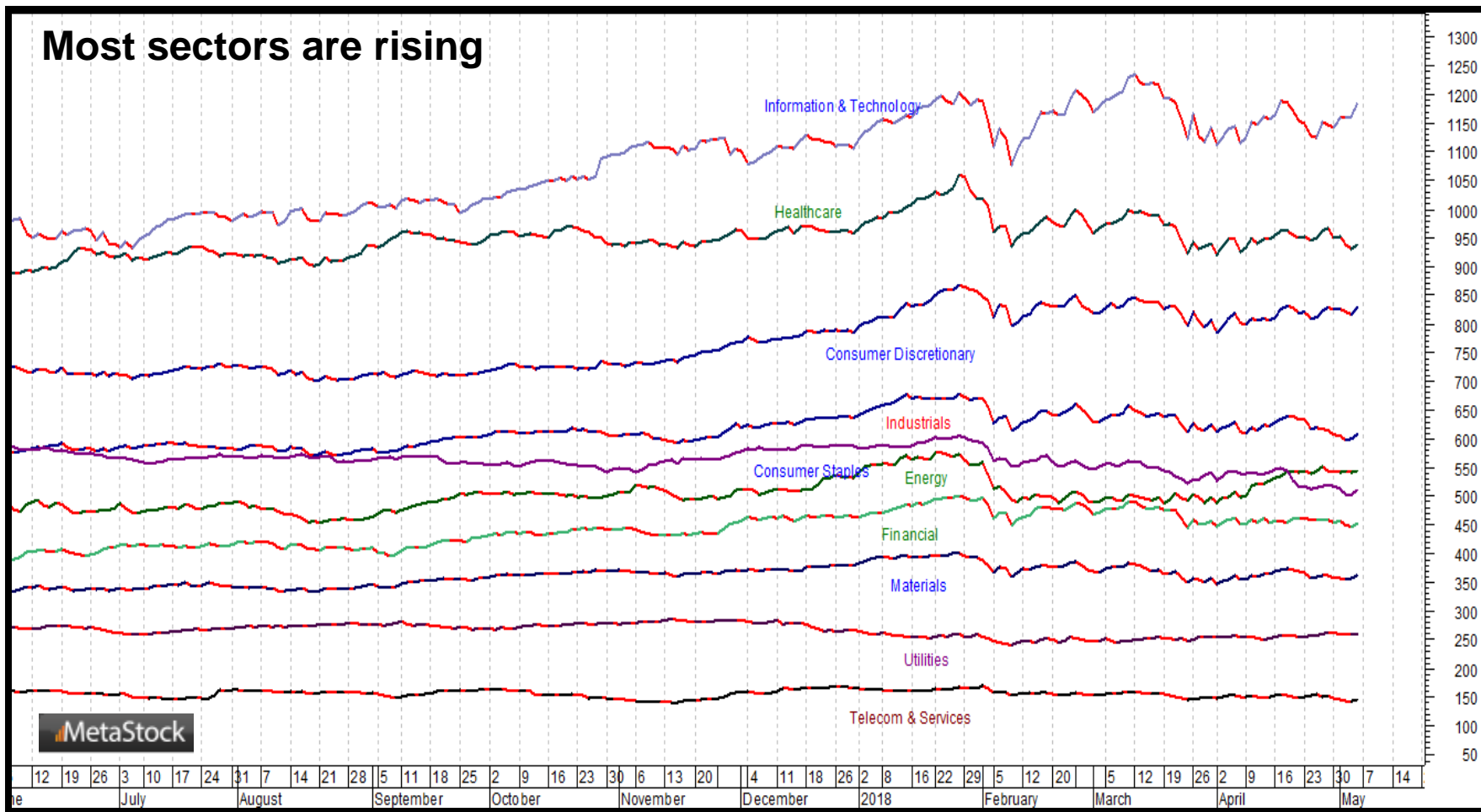
## Comment:

### Long S&P 500 only while above the 21-day EMA

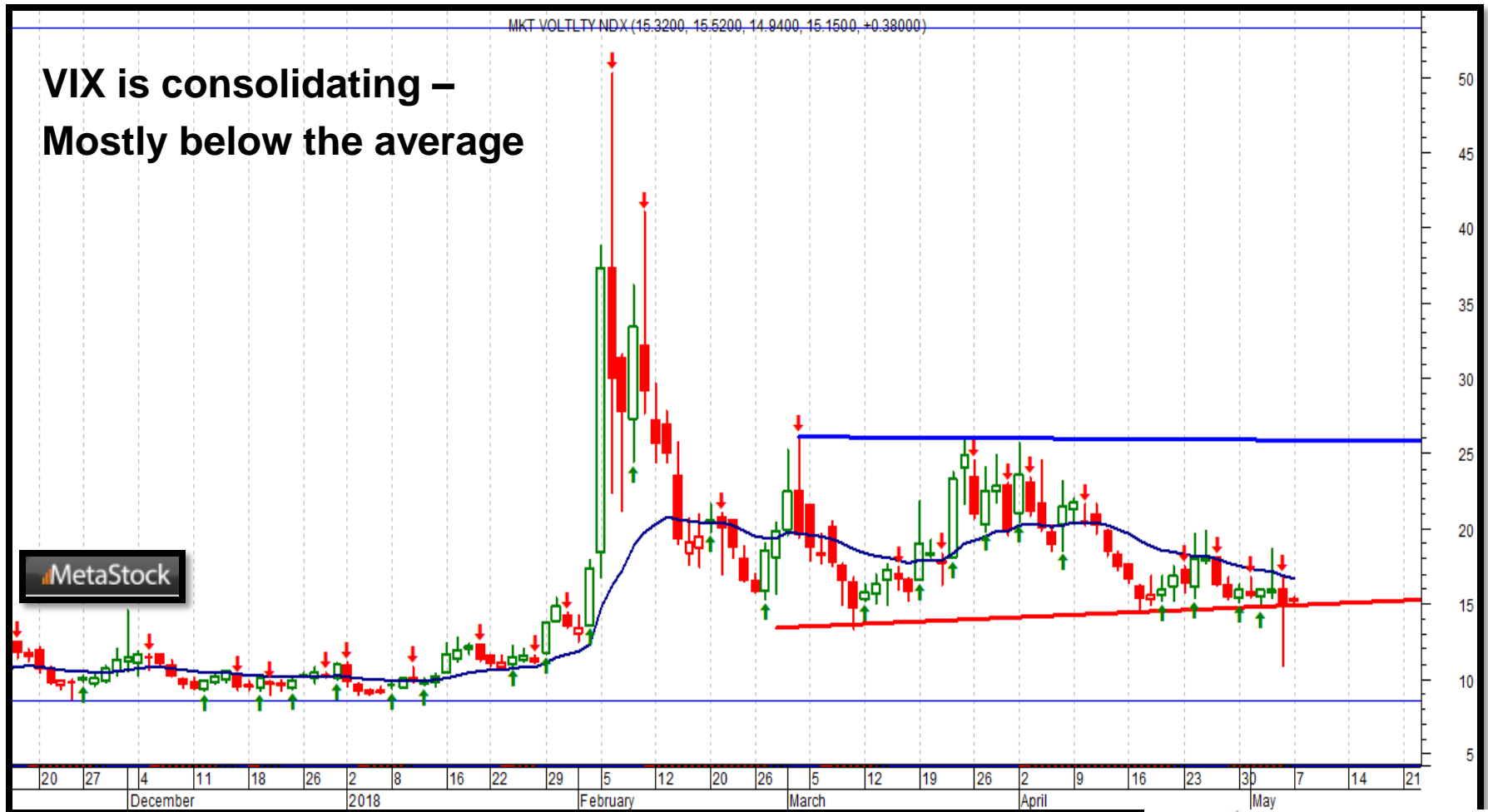
- Status quo. The S&P 500 continues its choppy consolidation phase around its 21-day EMA within the medium-term symmetrical triangle
- AAPL helped, but more information is needed for the S&P 500
- Initial resistance: 2,717
- Further resistance: 2,802 & 2,873
- Immediate support: 2,630
- Further support: 2,554, 2,532 & 2,469
- Fast stochastics: slightly bullish
- MACD: neutral



# S&P 500 Sectors



# S&P 500 - VIX

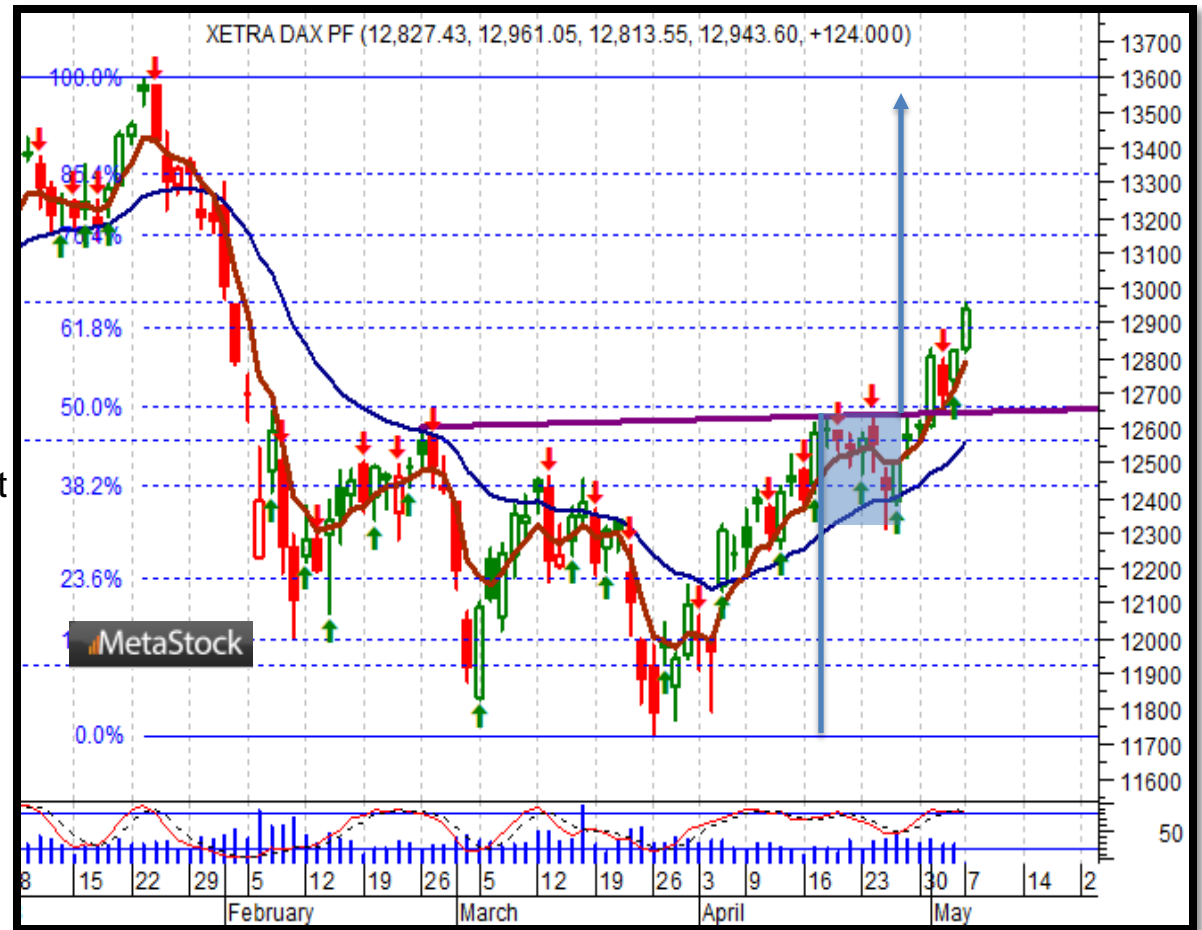


# G7 Equity Index Trade Idea

## Comment:

### Long DAX while above the 5-day EMA

- The DAX, which bottomed out on 3/26, extended its upmove to an over 3-month high
- It looks like a bullish flag, but the target seems excessive
- It trades above both its 5- & 21-day EMAs & is overbought
- Initial resistance: 12,972
- Further resistance: 13,160 & 13,597
- Immediate support: 12,785
- Further support: 12,557 & 12,200
- Fast stochastics: bullish



# BRIC Equity Indexes

## Model Signals - Daily & Weekly

<i>BRIC Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Brazil	L	7-May	slightly bearish	slightly bullish	S	30-Apr	slightly bearish	slightly bearish
Russia	L	4-May	sideways	neutral	S	30-Apr	slightly bearish	slightly bearish
India	L	7-May	bullish	bullish	L	26-Mar	slightly bullish	slightly bullish
China-Shanghai	L	7-May	bearish	slightly bullish	L	7-May	slightly bearish	slightly bullish

Source: Proprietary Luca Global Markets, LLC Model



# BRIC Equity Index Trade Idea

## Comment:

### Long India's Sensex while above the 5-day EMA

- Sensex remains strong at a 3-month high
- It trades above both its 5- & 21-day EMAs
- Initial resistance: 35,357
- Further resistance: 35,502 & 36,444
- Immediate support: 34,845
- Further support: 34,300, 33,505, 32,918 & 32,484
- Fast stochastics: slightly bearish



# Middle East Equity Indexes Model Signals - Daily & Weekly

<i>Middle East Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Saudi Arabia	L	6-May	bullish	slightly bearish	S	30-Apr	bullish	slightly bearish
Abu Dhabi	S	29-Apr	bearish	bearish	S	30-Apr	slightly bearish	slightly bearish

Source: Proprietary Luca Global Markets, LLC Model

# Middle East Equity Index Trade Idea

## Comment:

### Long Saudi's Tadawul

تداول while above the 21-day  
EMA

- Tadawul is still consolidating after pulling back from a 2 2/3-year high
- It failed to fully reach the target of a bullish flag at 8,418
- The 21-day EMA has provided only a porous floor
- Initial resistance: 8,233
- Further resistance: 8,345  
8,562 & 8,810
- Immediate support: 8,065
- Further support: 7,995, 7,770  
& 7,750
- Fast stochastics: bearish



# How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish  
 If the Candle < 21-period EMA = bearish  
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish  
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long  
 S = short