

APRIL 29, 2009
IONA-BONNEVILLE SEWER DISTRICT (IBSD)
SPECIAL BOARD MEETING

Meeting called to order by Chairman John Price at: 10:20 a.m.

Board Members Present: John Price (Chairman); Mike Klingler; Glen Clark; Susan Ring; (Jason Blundell absent)

IBSD Staff: Cindy Wellman, Manager

Agenda Items:

1. Call for additional agenda items.
2. Wells Fargo – Stopping of Stagecoach Sweep account and transfer to savings account
3. Adjournment

Meeting minutes: For additional information, please reference the meeting recording.


00:00:00 **WELLS FARGO – STOPPING OF STAGECOACH SWEEP ACCOUNT AND
TRANSFER TO SAVINGS ACCOUNT**

MOTION: Mr. Clark made a motion to transfer the Wells Fargo account from a sweep account to a savings account. **MOTION SECONDED:** Ms. Ring seconded. **MOTION PASSED:** (Yay: Mr. Klingler, Ms. Ring, Mr. Clark; Chairman Price abstains)

MOTION: Mr. Klingler made a motion that when the change with Wells Fargo is made to stop the Stagecoach Sweep that \$700,000 be kept in checking and the remainder put in a high yield savings account at Wells Fargo. **MOTION SECONDED:** Ms. Ring seconded. **MOTION PASSED:** (Yay: Mr. Klingler, Ms. Ring, Mr. Clark; Chairman Price abstains)

00:03:10

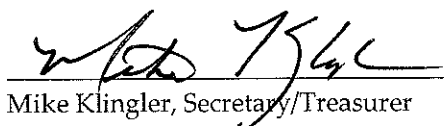
The meeting Adjourned at 10:24 a.m.



John Price, Chairman of the Board of Directors

12-11-09

Date



Mike Klingler, Secretary/Treasurer

12/4/09

Date