

GUTTILLA MURPHY ANDERSON, P.C.

Ryan W. Anderson (Ariz. No. 020974)
5415 E. High St., Suite 200
Phoenix, Arizona 85054
Email: randerson@gamlaw.com
Phone: (480) 304-8300
Fax: (480) 304-8301

Attorneys for the Receiver

IN THE SUPERIOR COURT OF THE STATE OF ARIZONA

IN AND FOR THE COUNTY OF MARICOPA

ARIZONA CORPORATION
COMMISSION,

Plaintiff,

v.

DENSCO INVESTMENT
CORPORATION, an Arizona
corporation,

Defendant.

Cause No. CV CV2016-014142

NOTICE OF FILING BOND OF
RECEIVER

(Assigned to the Honorable Lori
Bustamante)

Peter S. Davis, the Receiver appointed by the Court in this matter, pursuant to the Court's *Order Appointing Receiver* dated August 18, 2016, hereby gives notice that he is filing herewith the Bond of the Receiver issued by Platte River Insurance Company Bond Number 41349758, in the amount of \$100,000.00. Pursuant to Arizona Rule of Civil Procedure 66(b)(2), the Oath of Receiver is endorsed on the attached Bond.

Dated this 19th day of August, 2016.

GUTTILLA MURPHY ANDERSON, P.C.

/s/Ryan W. Anderson
Ryan W. Anderson
Attorneys for the Receiver

1 Original of the foregoing
2 E-filed this 19th day of August, 2016 with the
3 Clerk of the Maricopa County Superior Court.

4 Honorable Lori Bustamante
5 Central Court Building
6 201 West Jefferson
7 Phoenix, Arizona 85003

8 Wendy L. Coy
9 Arizona Corporation Commission
10 1300 West Washington
11 Phoenix, AZ 85007-2929
12 Attorney(s) for Plaintiff

13 James F. Polese
14 Christopher L. Hering
15 Gammage & Burnham, P.L.C.
16 Two North Central Avenue
17 15th Floor
18 Phoenix, AZ 85004

19 Attorney(s) for Estate of Denny Chittick, Deceased
20 And Densco Investment Corporation

21 Peter S. Davis, Receiver
3200 North Central Avenue
Suite 2460
Phoenix, Arizona 85012

/s/ Cynthia Ambrozic

2359-001 (255483)

**IN THE SUPERIOR COURT OF THE STATE OF ARIZONA
IN AND FOR THE COUNTY OF MARICOPA**

Arizona Corporation Commission)	Bond No. 41349758
Plaintiffs,)	
V.)	
Densco Investment Corporation)	
Defendants.)	

No. CV2016-014142

BOND OF RECEIVER

STATE OF ARIZONA)
COUNTY OF MARICOPA)

KNOW ALL MEN BY THESE PRESENTS:


That we, Peter S. Davis of Simon Consulting LLC as Principal, and Platte River Insurance Company a corporation organized and existing under the laws of the State of Nebraska, as Surety, are held and firmly bound unto the State of Arizona, in the full and just sum of One Hundred Thousand & No/100 DOLLARS (\$100,000.00**), lawful money of the United States of America, for the payment of which said sum of money, well and truly to be made and done, we bind ourselves, our, and each of our heirs, executors and administrators, successors and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, That, WHEREAS, by an order of the Superior Court, State aforesaid, duly made on the 18th day of August, 2016, in the above entitled action, the above bounden Peter S Davis of Simon Consulting LLC was appointed Receiver therein, and he was ordered before entering upon the discharge of his duties as such Receiver, to execute a bond according to law in said sum of One Hundred Thousand & No/100 DOLLARS (\$100,000.00**);

NOW, THEREFORE, if the said Peter S Davis of Simon Consulting LLC, as such Receiver, shall faithfully discharge the duties in this action and obey the orders of the Court therein, then this obligation shall be null and void, otherwise to remain in full force and effect.

IN WITNESS WHEREOF, the said Principal has hereunto set his hand and seal and the said Company has caused this bond to be signed by its Attorney-in-Fact at Peoria, AZ, this 19th day of August, 2016.

Peter S. Davis of Simon Consulting LLC



Platte River Insurance Company



Jenna L. Sparks, Attorney-In-Fact

Platte River Insurance Company

Arizona Endorsement
Insurance Producer

Please read carefully, this endorsement changes the policy.

Your agent/agency for this policy is:
Southwest Bond Services, Inc. / Jenna Sparks
9299 W Olive Ave Ste 109, Peoria, AZ 85345
623-974-6453

All other terms and conditions of the policy remain unchanged.

SIGNED, SEALED AND DATED: **August 19, 2016.**

Platte River Insurance Company
Surety

By: 
Jenna L. Sparks, Attorney-in-Fact

**PLATTE RIVER INSURANCE COMPANY
POWER OF ATTORNEY**

41349758

KNOW ALL MEN BY THESE PRESENTS, That the **PLATTE RIVER INSURANCE COMPANY**, a corporation of the State of Nebraska, having its principal offices in the City of Middleton, Wisconsin, does make, constitute and appoint

-----DAVID SPARKS; NICOLE M CLOVIS; JENNA L SPARKS-----

its true and lawful Attorney(s)-in-fact, to make, execute, seal and deliver for and on its behalf, as surety, and as its act and deed, any and all bonds, undertakings and contracts of suretyship, provided that no bond or undertaking or contract of suretyship executed under this authority shall exceed in amount the sum of

-----ALL WRITTEN INSTRUMENTS IN AN AMOUNT: \$20,000,000.00-----

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of **PLATTE RIVER INSURANCE COMPANY** at a meeting duly called and held on the 8th day of January, 2002.

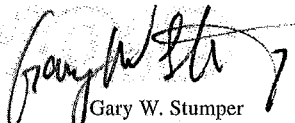
"RESOLVED, that the President, and Vice-President, the Secretary or Treasurer, acting individually or otherwise, be and they hereby are granted the power and authorization to appoint by a Power of Attorney for the purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, one or more vice-presidents, assistant secretaries and attorney(s)-in-fact, each appointee to have the powers and duties usual to such offices to the business of the company; the signature of such officers and the seal of the Corporation may be affixed to such power of attorney or to any certificate relating thereto by facsimile, and any such power of attorney or certificate bearing such facsimile signatures or facsimile seal shall be valid and binding upon the Corporation in the future with respect to any bond or undertaking or other writing obligatory in the nature thereof to which it is attached. Any such appointment may be revoked, for cause, or without cause, by any of said officers, at any time."

In connection with obligations in favor of the Florida Department of Transportation only, it is agreed that the power and authority hereby given to the Attorney-in-Fact includes any and all consents for the release of retained percentages and/or final estimates on engineering and construction contracts required by the State of Florida Department of Transportation. It is fully understood that consenting to the State of Florida Department of Transportation making payment of the final estimate to the Contractor and/or its assignee, shall not relieve this surety company of any of its obligations under its bond.

In connection with obligations in favor of the Kentucky Department of Highways only, it is agreed that the power and authority hereby given to the Attorney-in-Fact cannot be modified or revoked unless prior written personal notice of such intent has been given to the Commissioner - Department of Highways of the Commonwealth of Kentucky at least thirty (30) days prior to the modification or revocation.

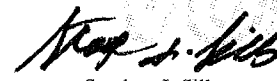
IN WITNESS WHEREOF, the **PLATTE RIVER INSURANCE COMPANY** has caused these presents to be signed by its officer undersigned and its corporate seal to be hereto affixed duly attested, this 27th day of July, 2015.

Attest:


Gary W. Stumper
President
Surety & Fidelity Operations

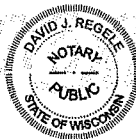


PLATTE RIVER INSURANCE COMPANY

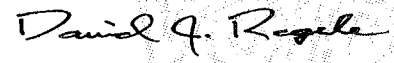

Stephen J. Stills
CEO & President

STATE OF WISCONSIN } S.S.:
COUNTY OF DANE

On the 27th day of July, 2015 before me personally came Stephen J. Stills, to me known, who being by me duly sworn, did depose and say: that he resides in the County of New York, State of New York; that he is President of **PLATTE RIVER INSURANCE COMPANY**, the corporation described herein and which executed the above instrument; that he knows the seal of the said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation and that he signed his name thereto by like order.



STATE OF WISCONSIN } S.S.:
COUNTY OF DANE

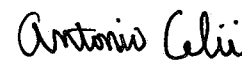

David J. Regele
Notary Public, Dane Co., WI
My Commission Is Permanent

CERTIFICATE

I, the undersigned, duly elected to the office stated below, now the incumbent in **PLATTE RIVER INSURANCE COMPANY**, a Nebraska Corporation, authorized to make this certificate, **DO HEREBY CERTIFY** that the foregoing attached Power of Attorney remains in full force and has not been revoked; and furthermore, that the Resolution of the Board of Directors, set forth in the Power of Attorney is now in force.

Signed and sealed at the City of Middleton, State of Wisconsin this 19th day of August, 2016.




Antonio Celii
Secretary

THIS DOCUMENT IS NOT VALID UNLESS PRINTED ON GREEN SHADED BACKGROUND WITH A RED SERIAL NUMBER IN THE UPPER RIGHT HAND CORNER. IF YOU HAVE ANY QUESTIONS CONCERNING THE AUTHENTICITY OF THIS DOCUMENT CALL, 800-475-4450. PR-POA (Rev. 07-2015)