



WHAT WAS FARMING LIKE
IN
2014
NORTH CENTRAL NORTH DAKOTA
REGION #2

A COMPARISON BETWEEN SELECTED
DATA FROM THE 2014
REGION 2
AVERAGES AND THE PREVIOUS YEARS

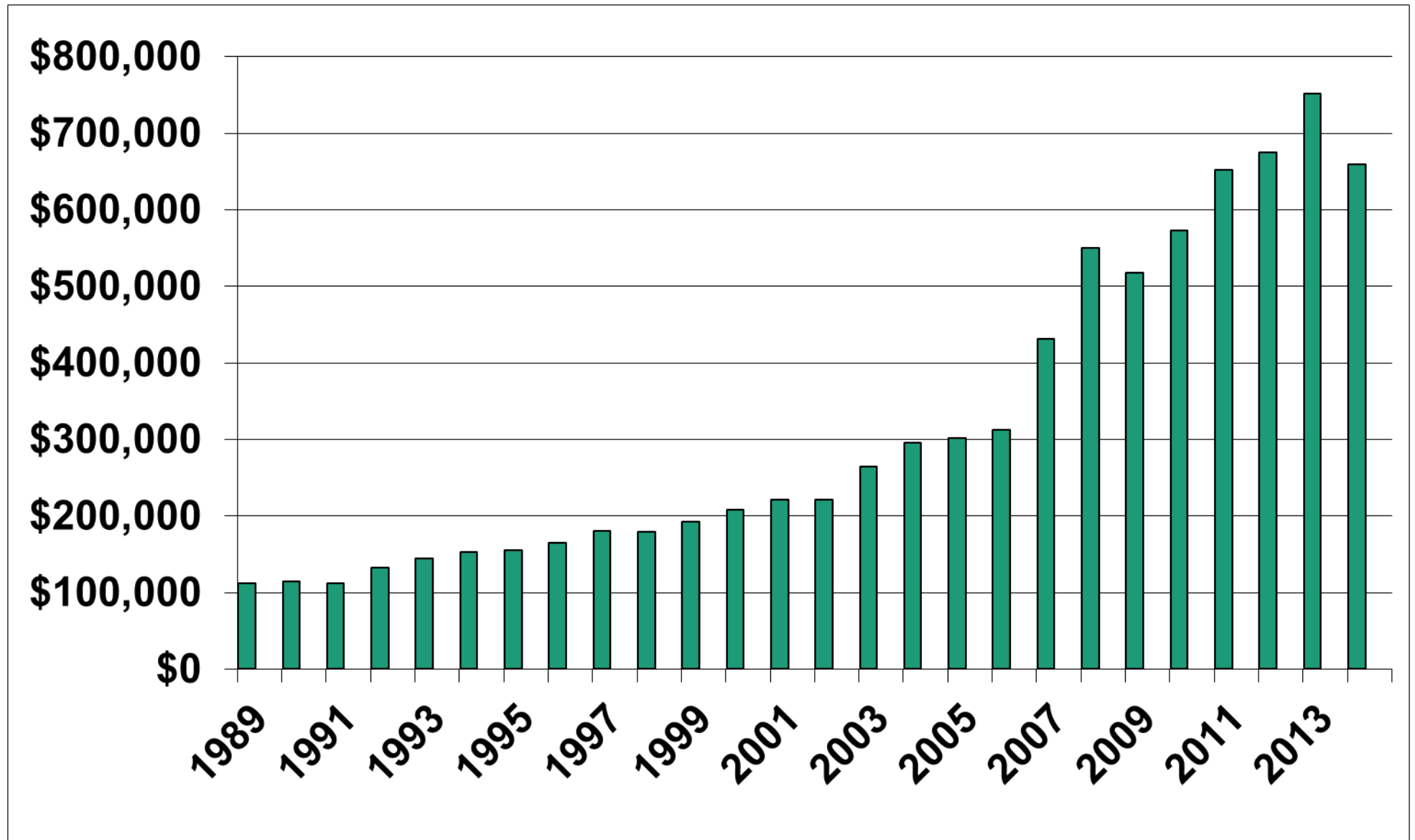
These Graphs Represent

An Average of Detailed Records
of Farms Enrolled in
Farm Management Programs
located in North Central
North Dakota (Region 2)
and for years 1989-2014



Gross Cash Farm Income

Region 2 Farm Business Mgmt.

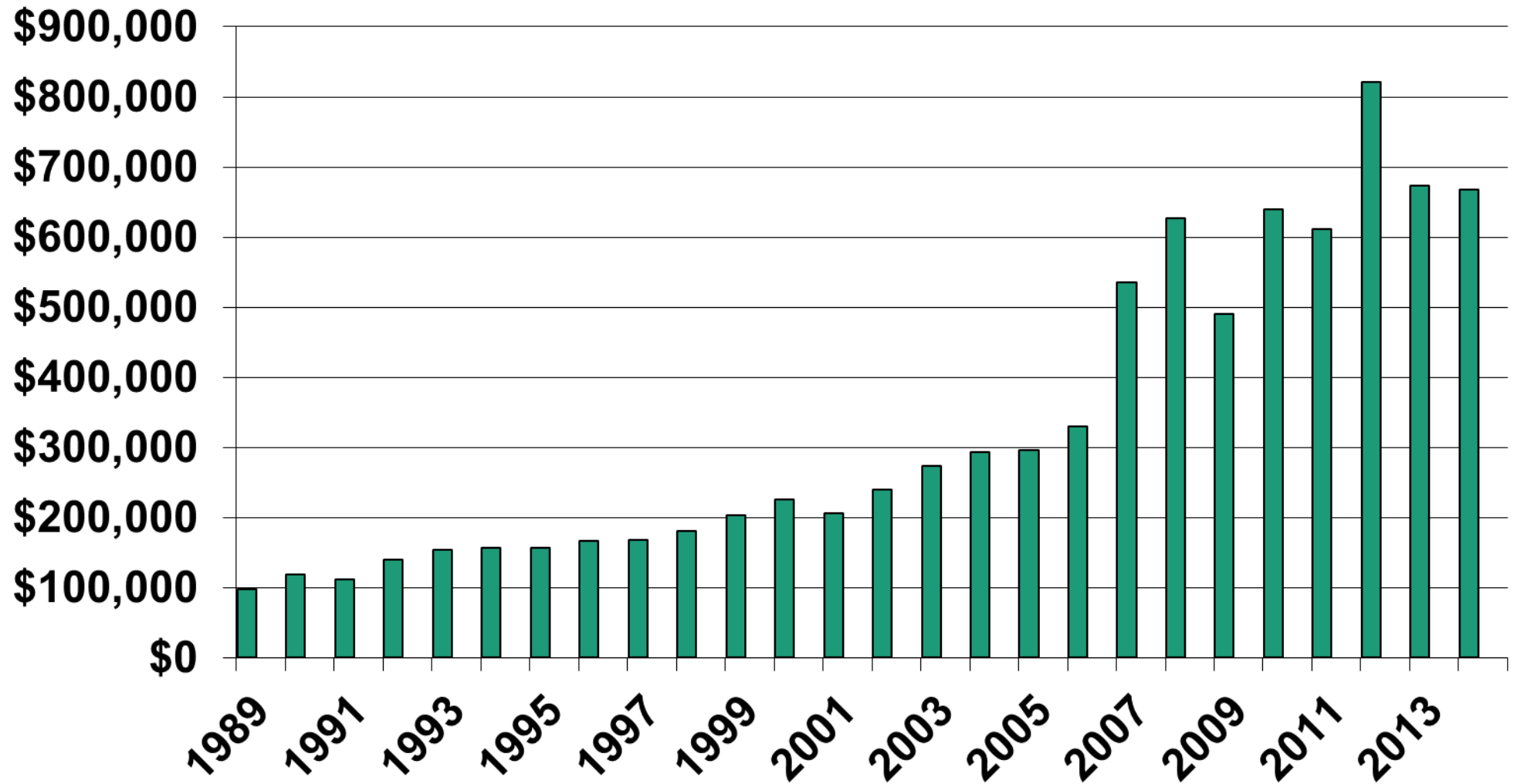




Value of Farm Production

(Gross Accrual Farm Income)

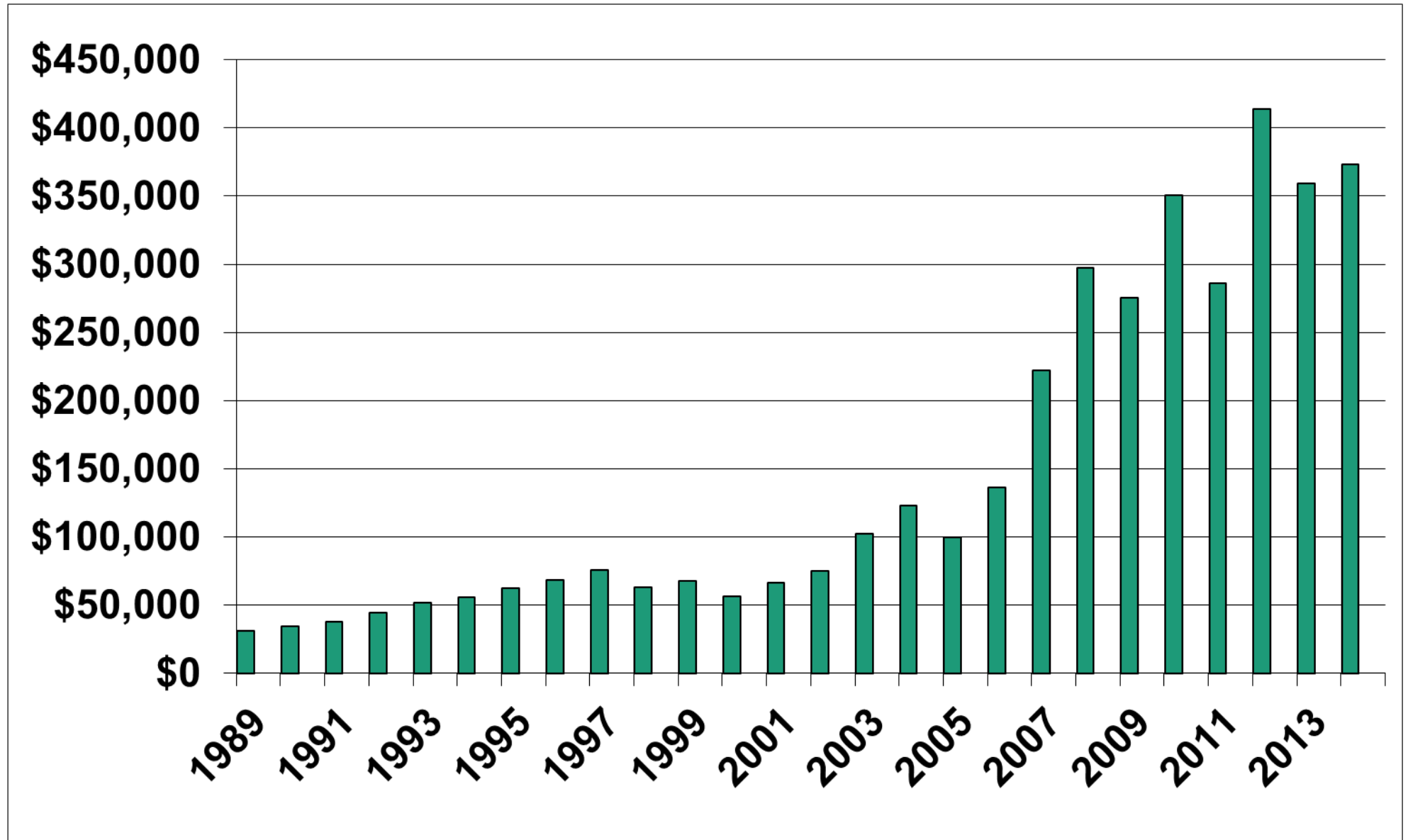
Region 2 Farm Business Mgmt.





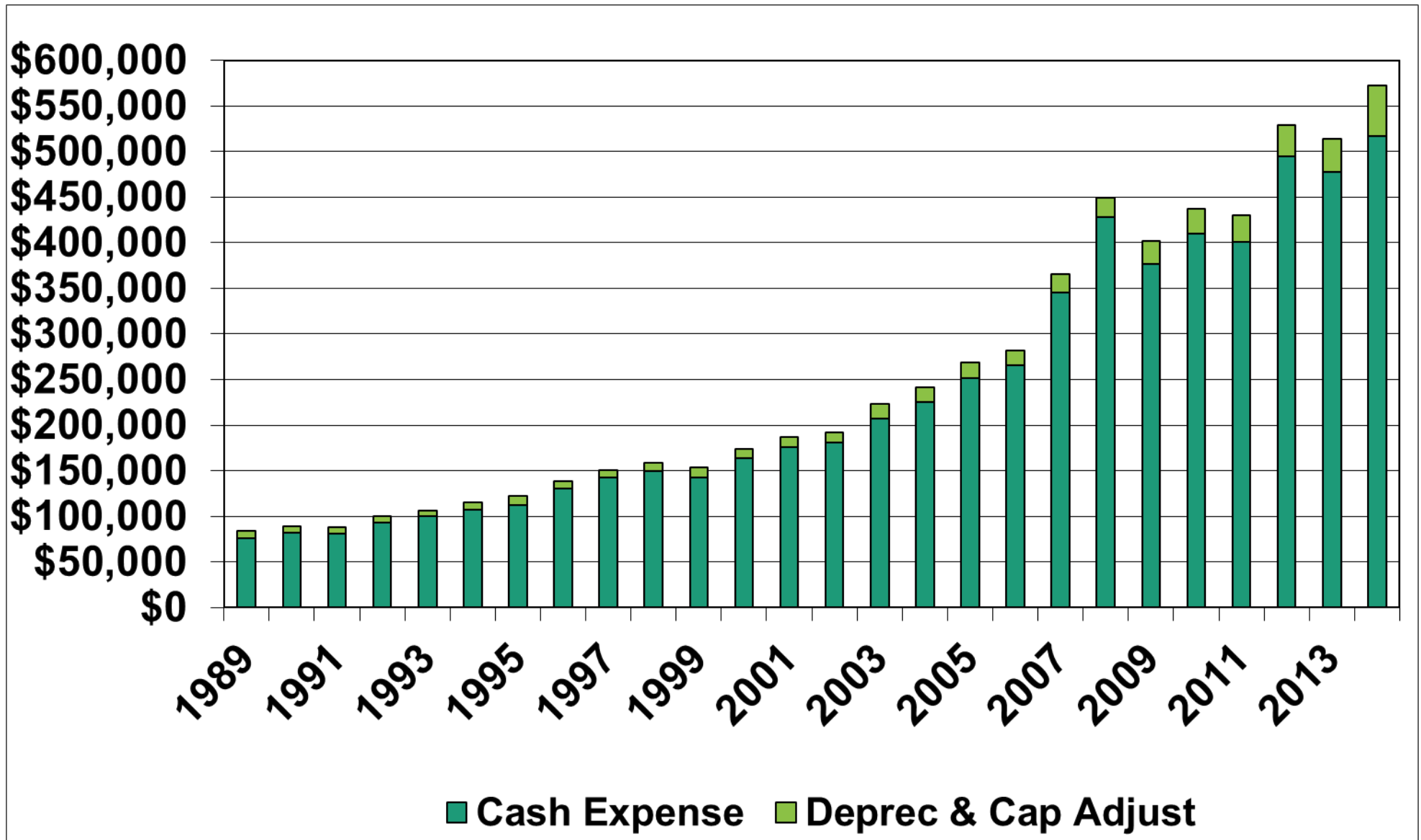
Year End Value of Crop & Feed Inventory

Region 2 Farm Business Mgmt.



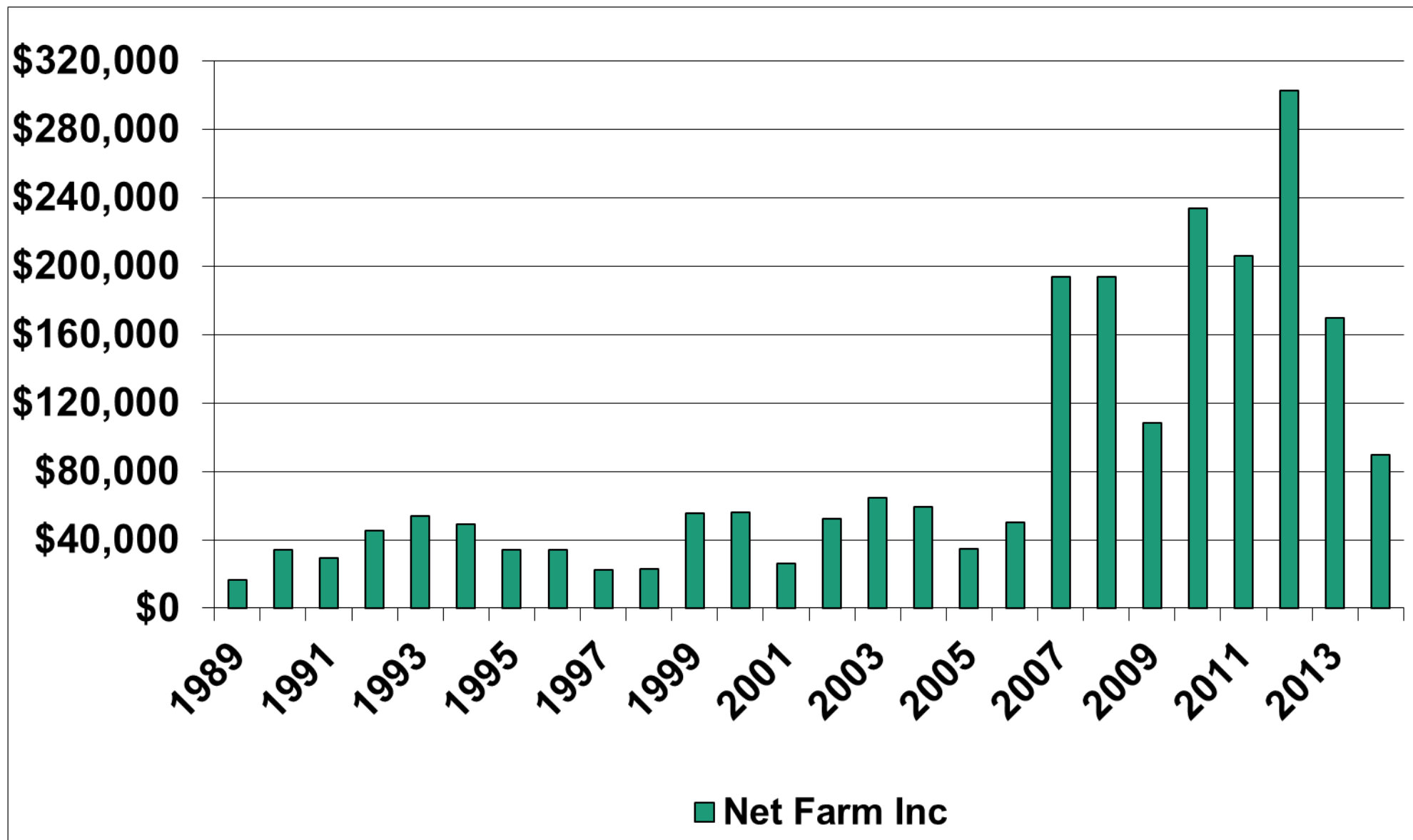
Cash Operation Expense & Depreciation

Region 2 Farm Business Mgmt.



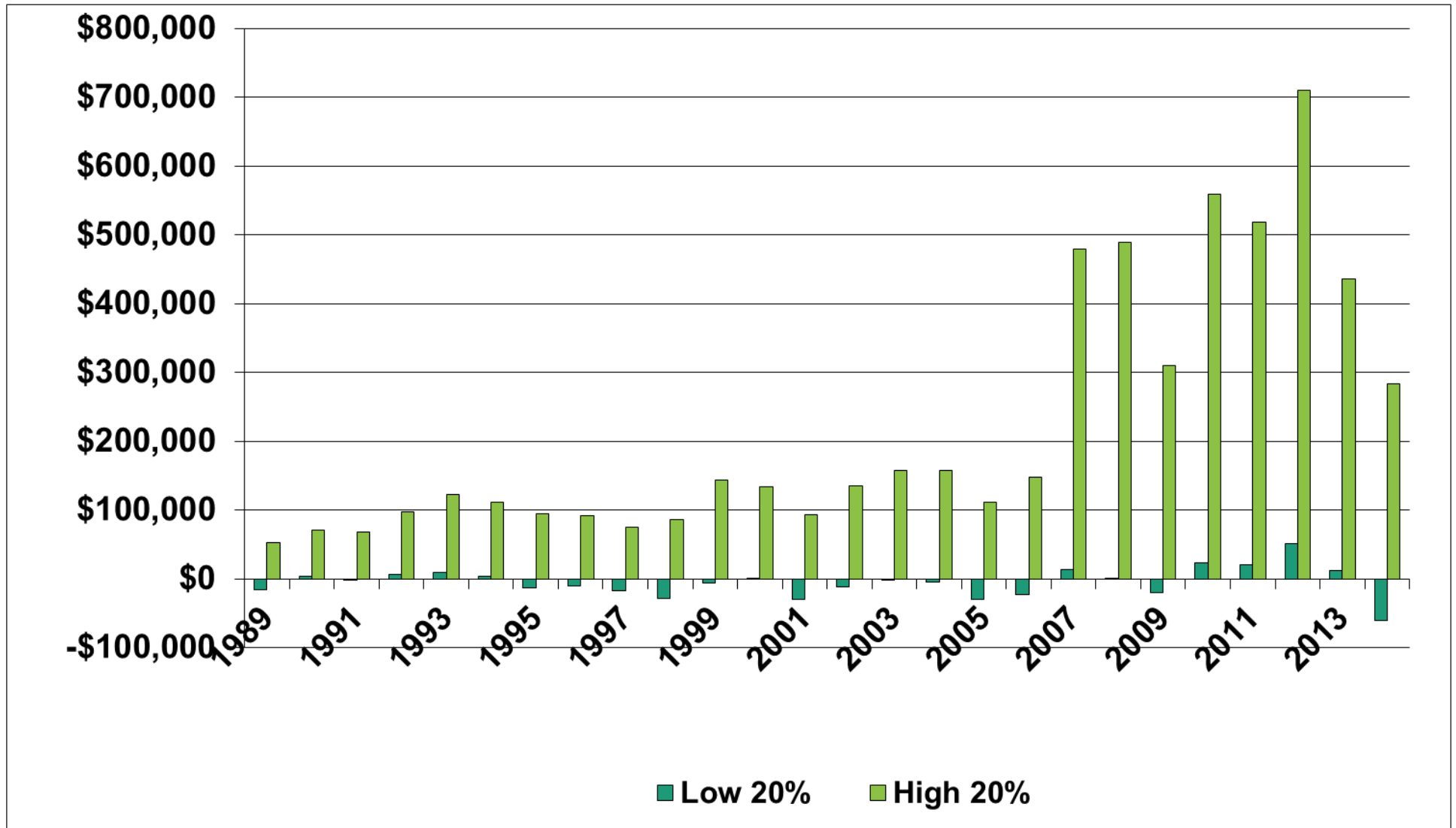
Net Farm Income

Region 2 Farm Business Mgmt.



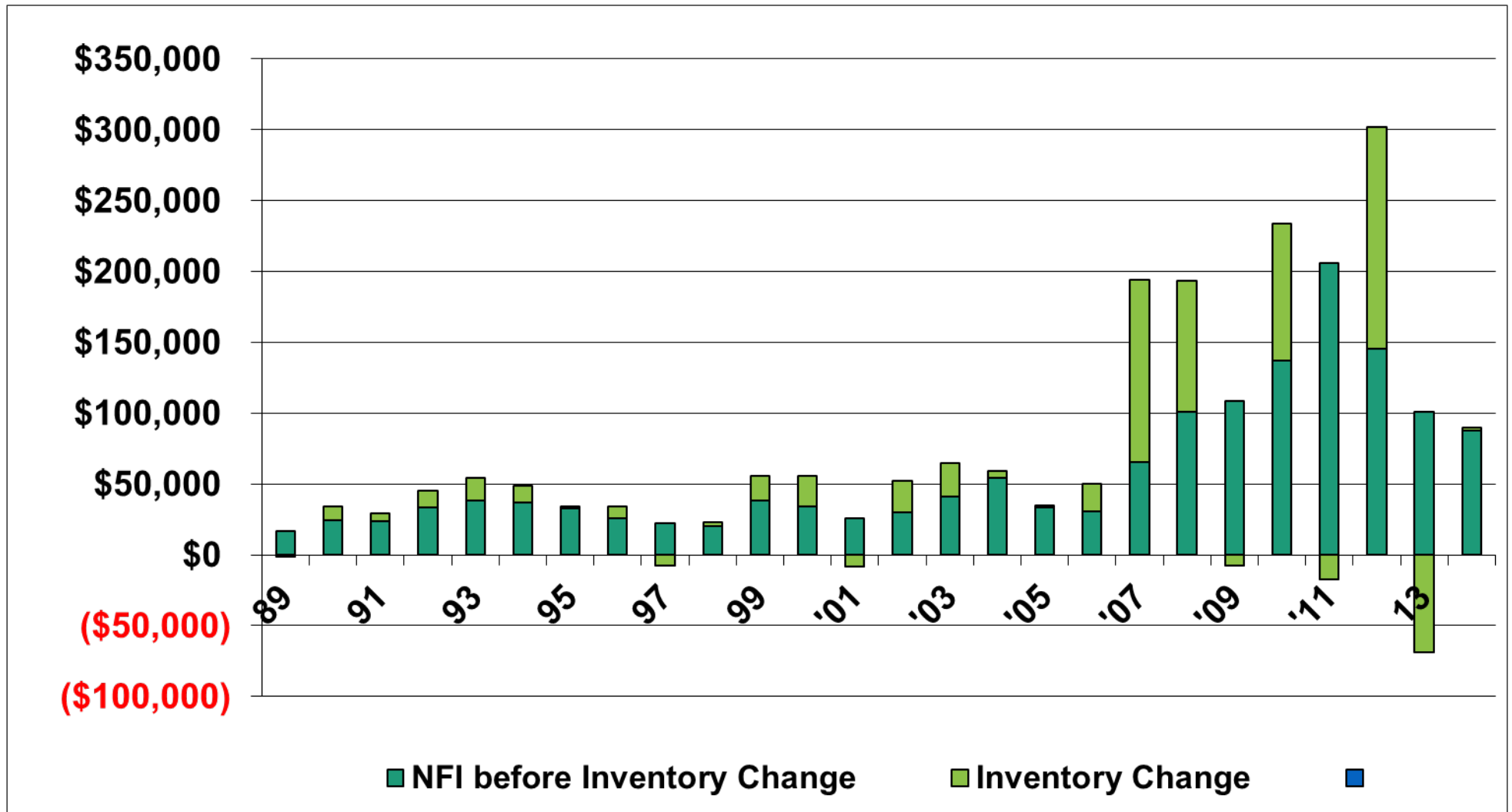
Net Farm Income (Low & High 20%)

Region 2 Farm Business Mgmt.



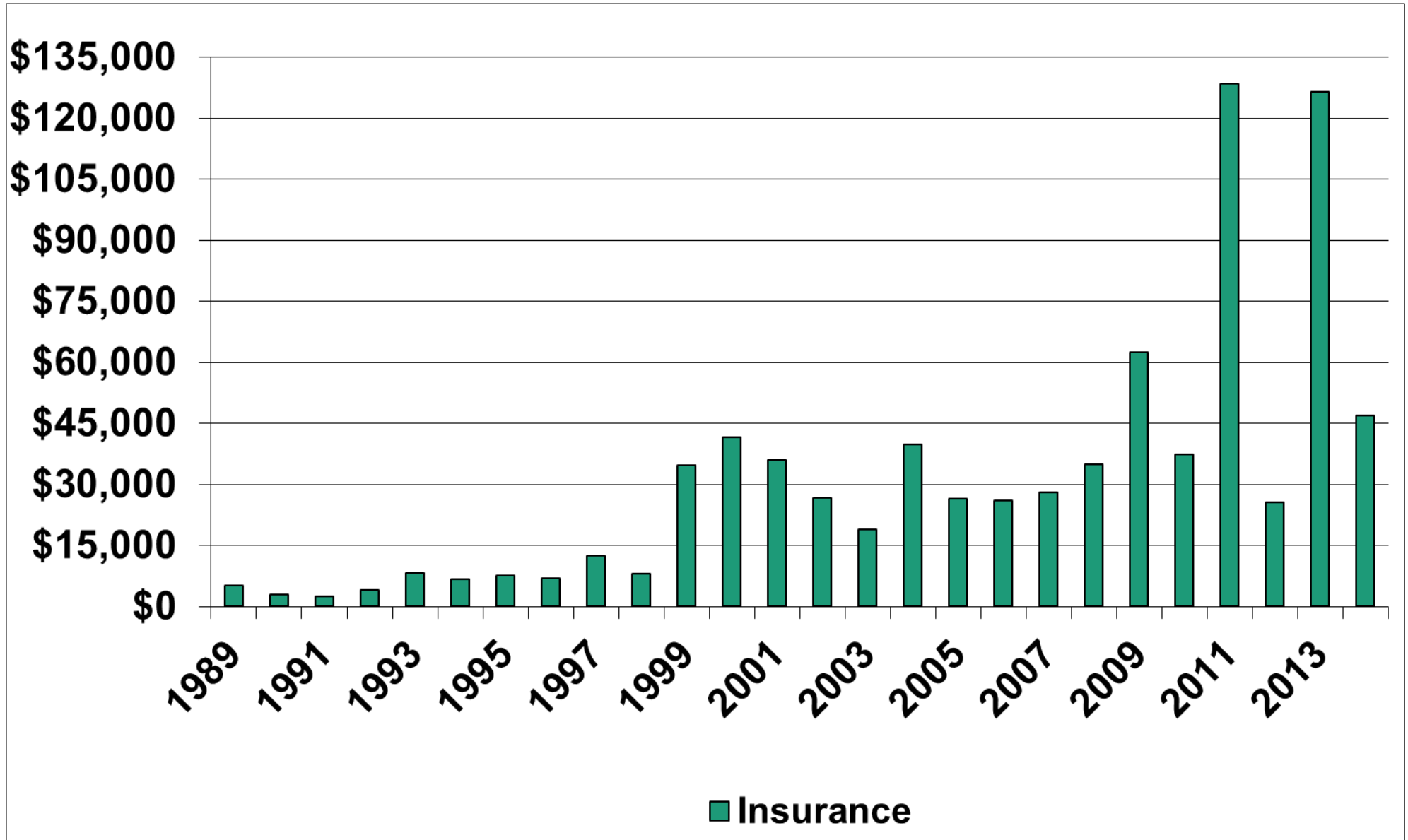
Net Farm Income before Inventory Change plus Inventory Change

Region 2 Farm Business Mgmt.



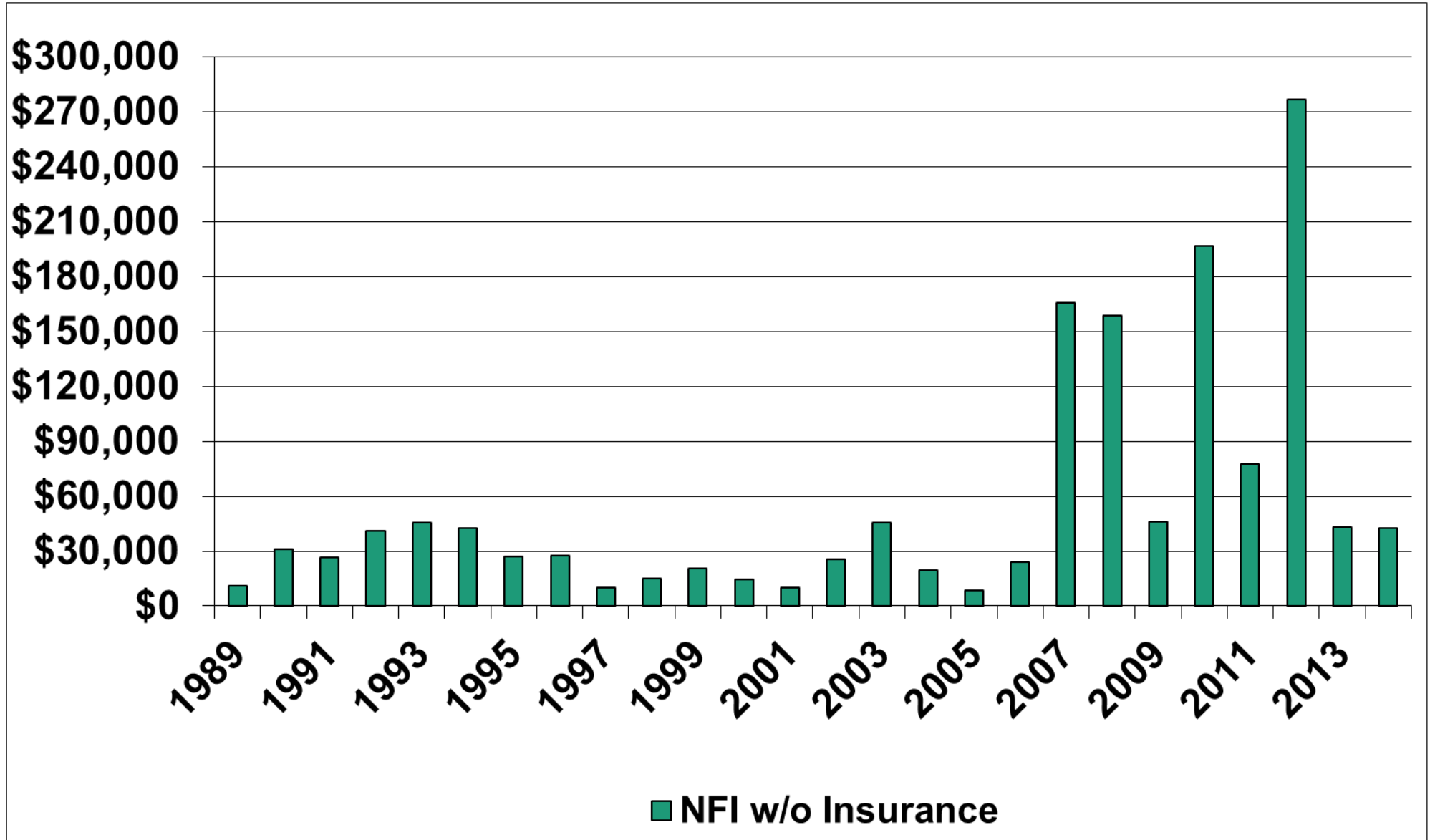
Total Insurance Income

Region 2 Farm Business Mgmt.



Net Farm Income without Insurance Income

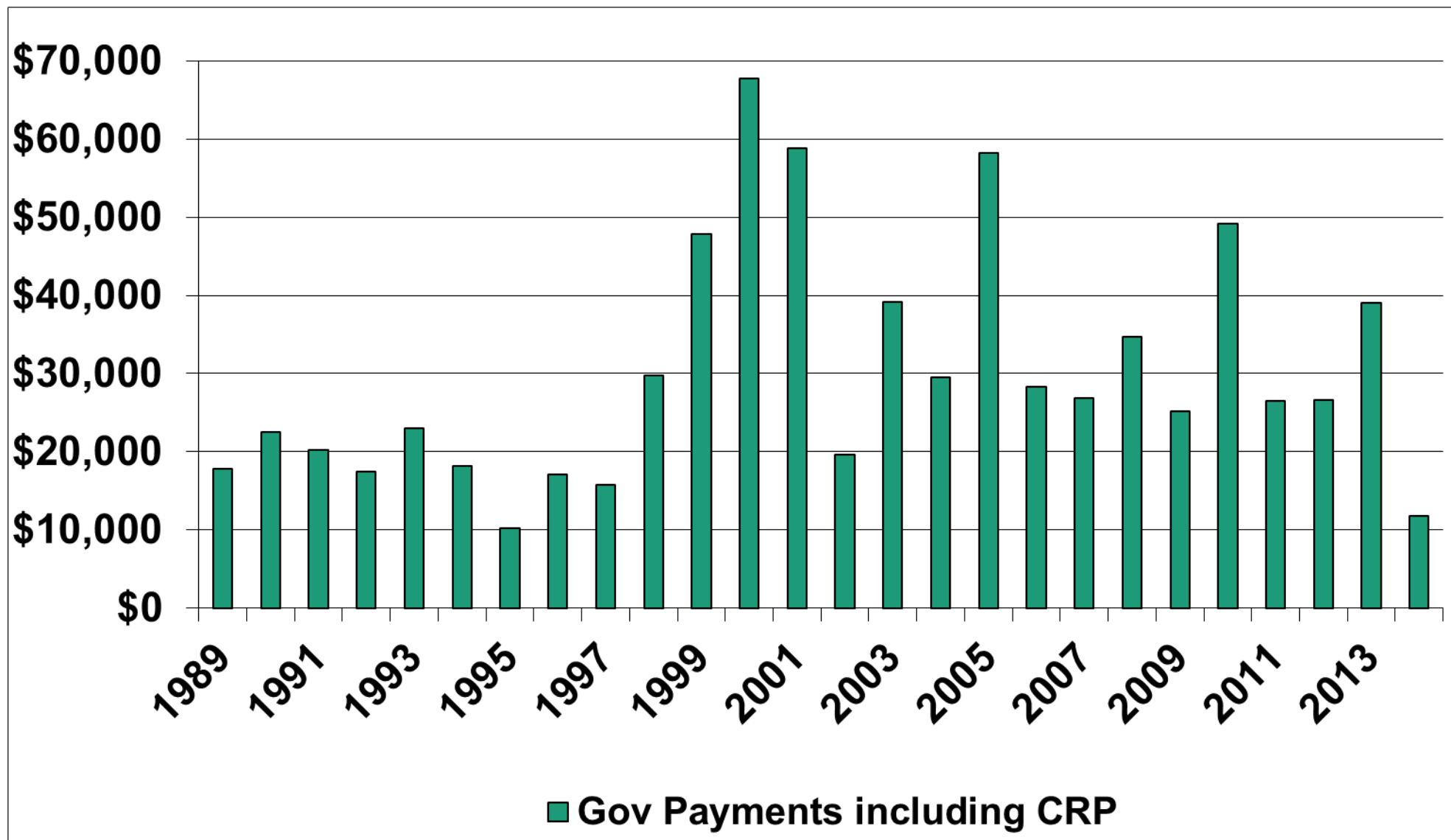
Region 2 Farm Business Mgmt.





Total Government Payments (Cash)

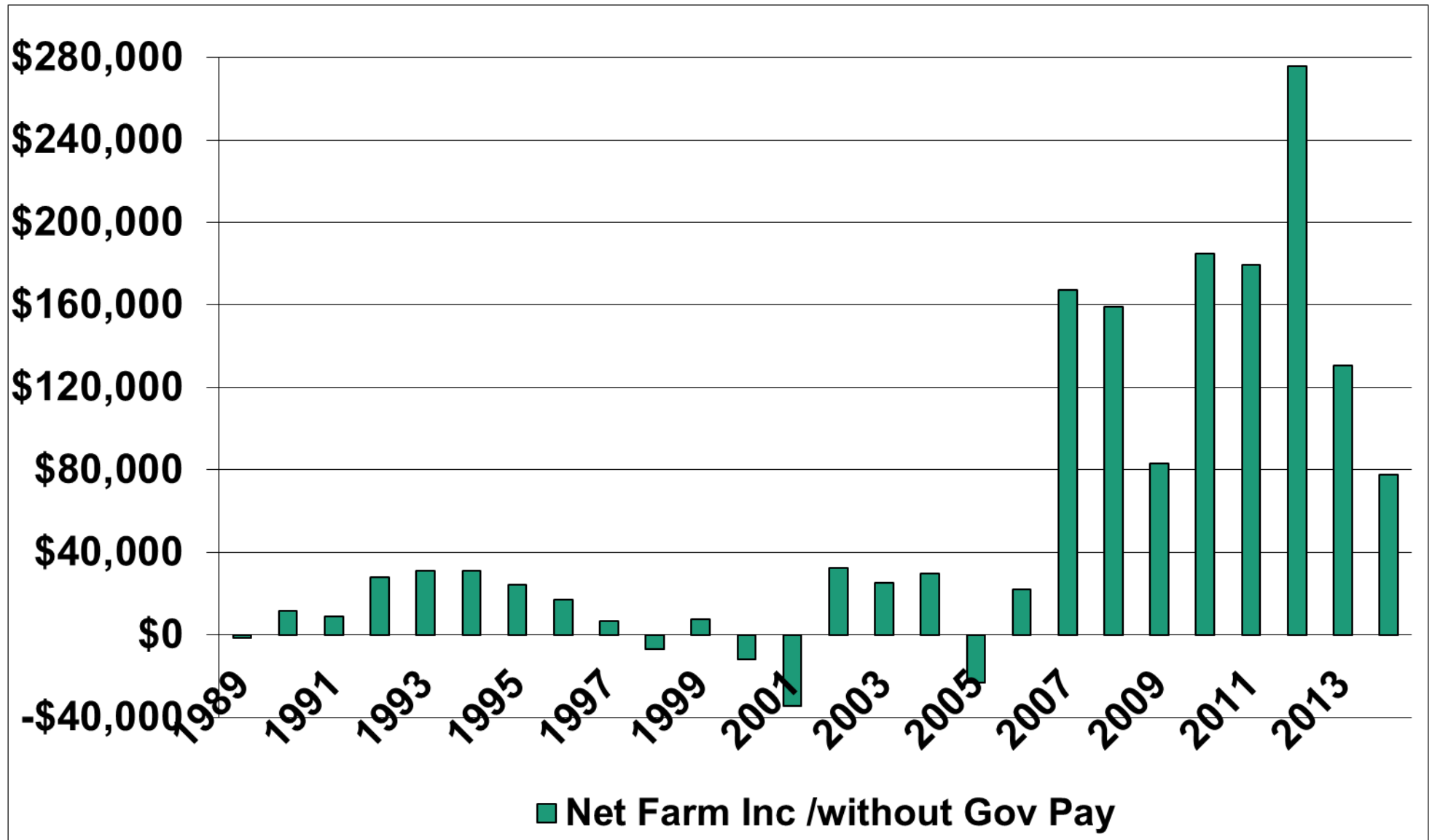
Region 2 Farm Business Mgmt.





Net Farm Income without Gov Payments

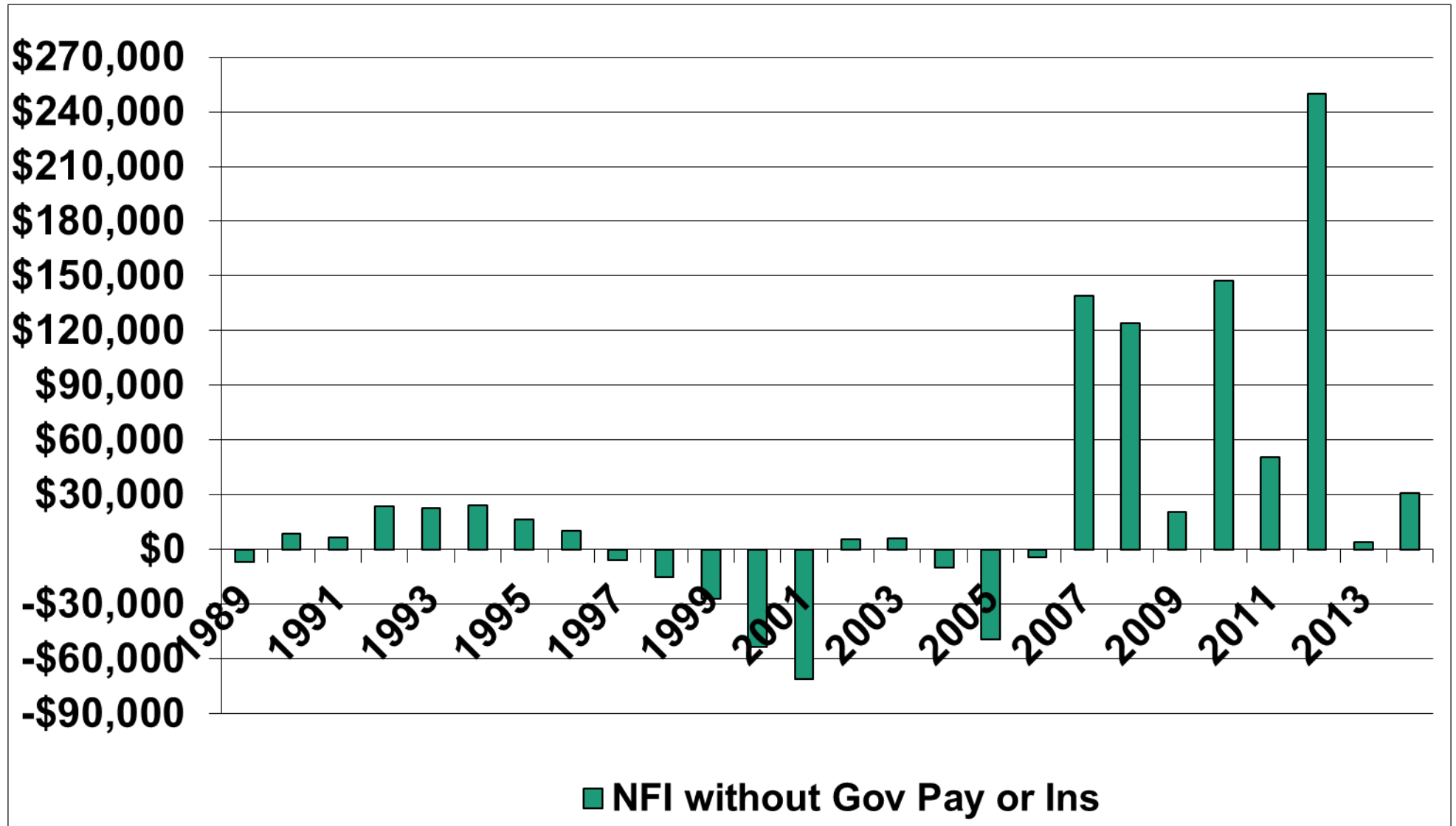
Region 2 Farm Business Mgmt.





Net Farm Income without Gov Pay or Ins Income

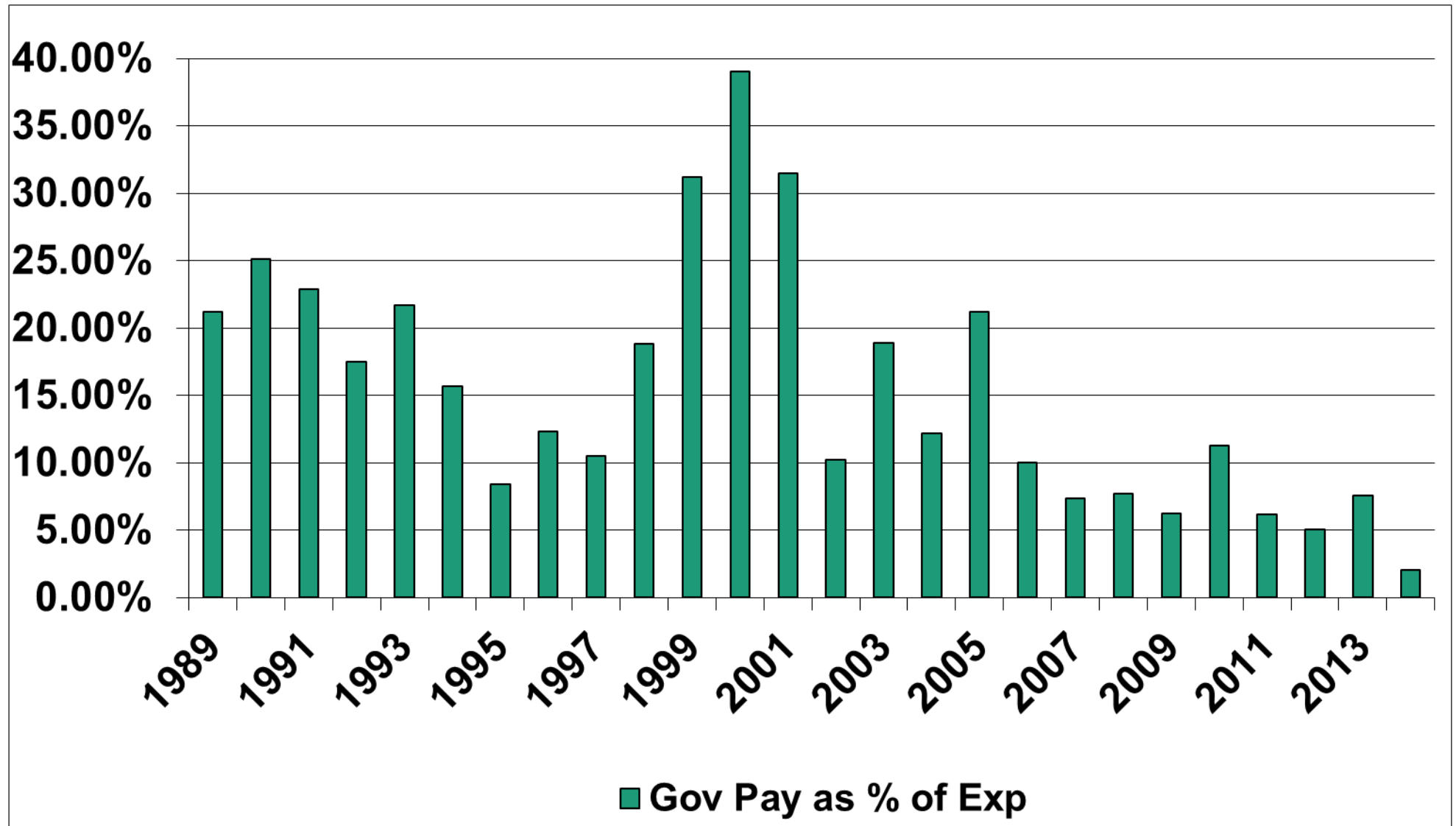
Region 2 Farm Business Mgmt.





Government Payments as a Percent of All Expense

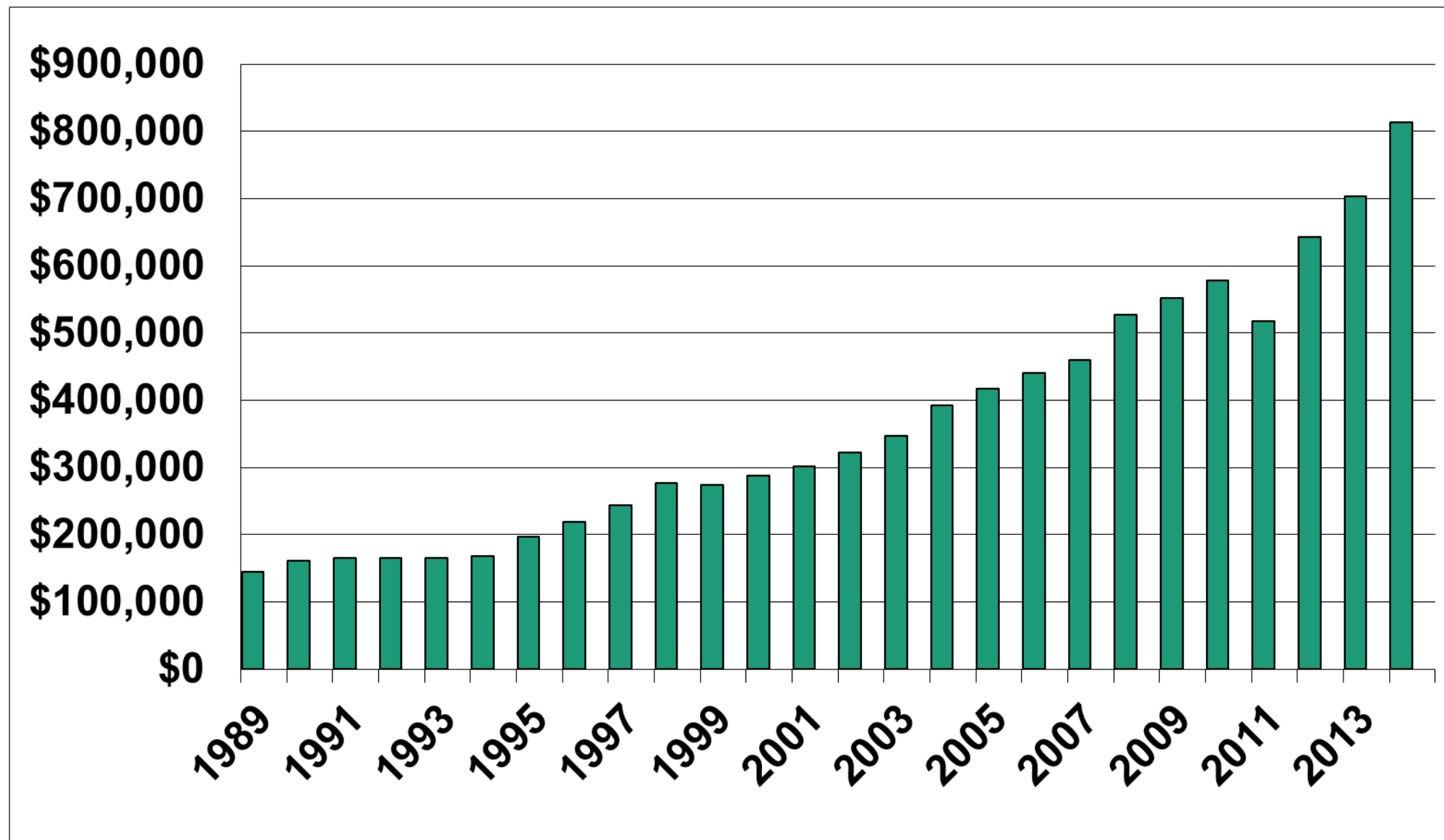
Region 2 Farm Business Mgmt.





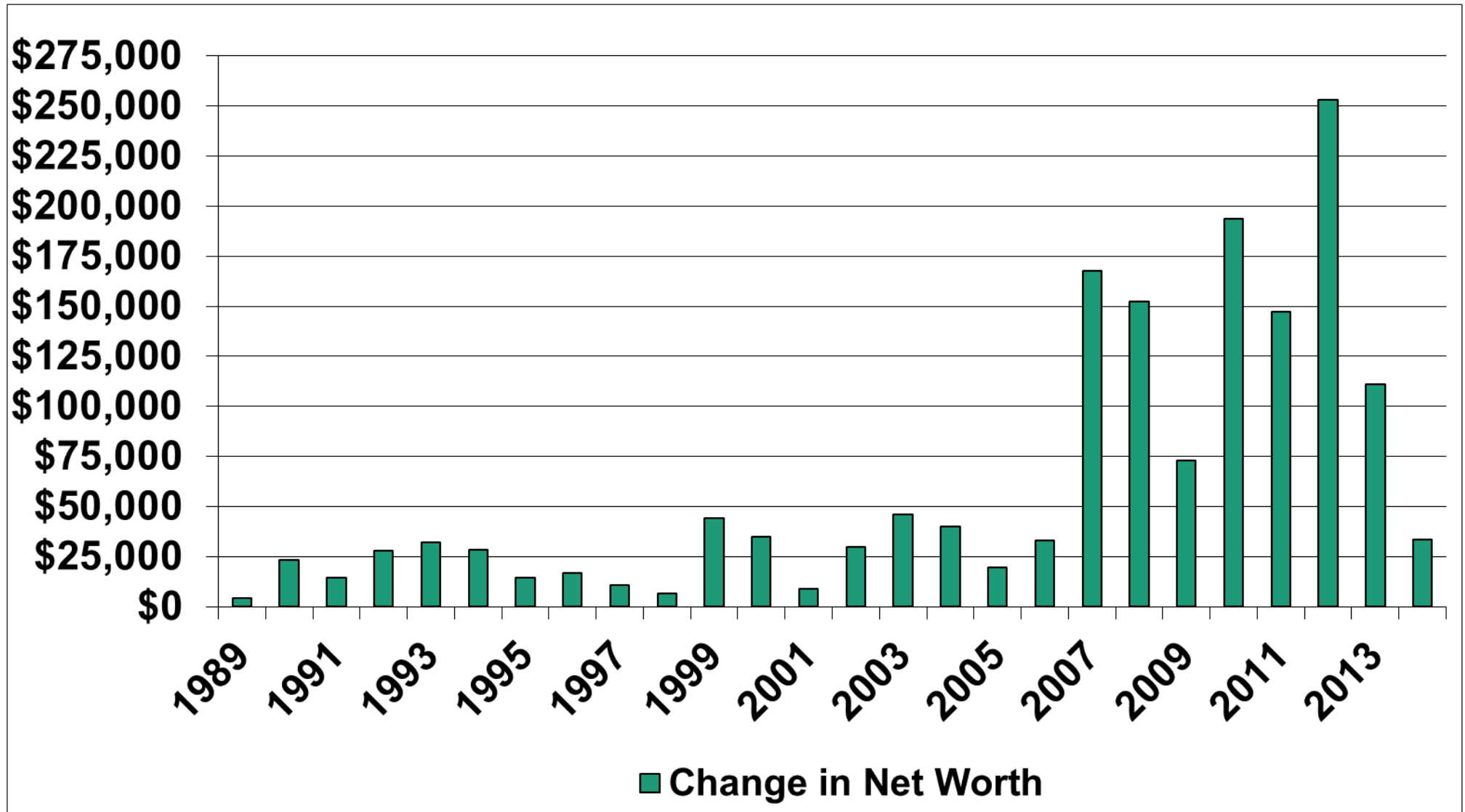
Average Total Liabilities

Region 2 Farm Business Mgmt.



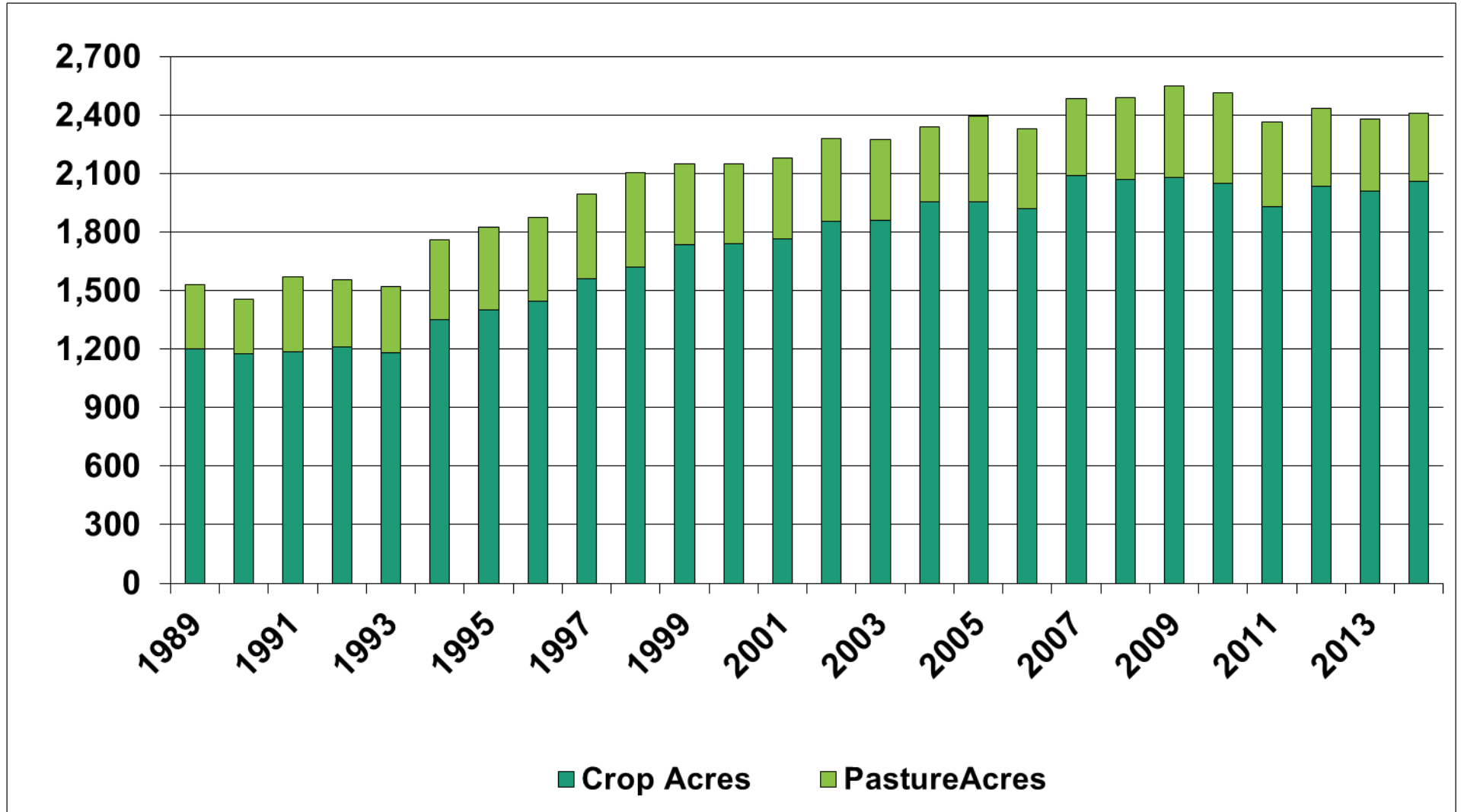
Average Change in Net Worth (Cost)

Region 2 Farm Business Mgmt.



Total Acres Farmed

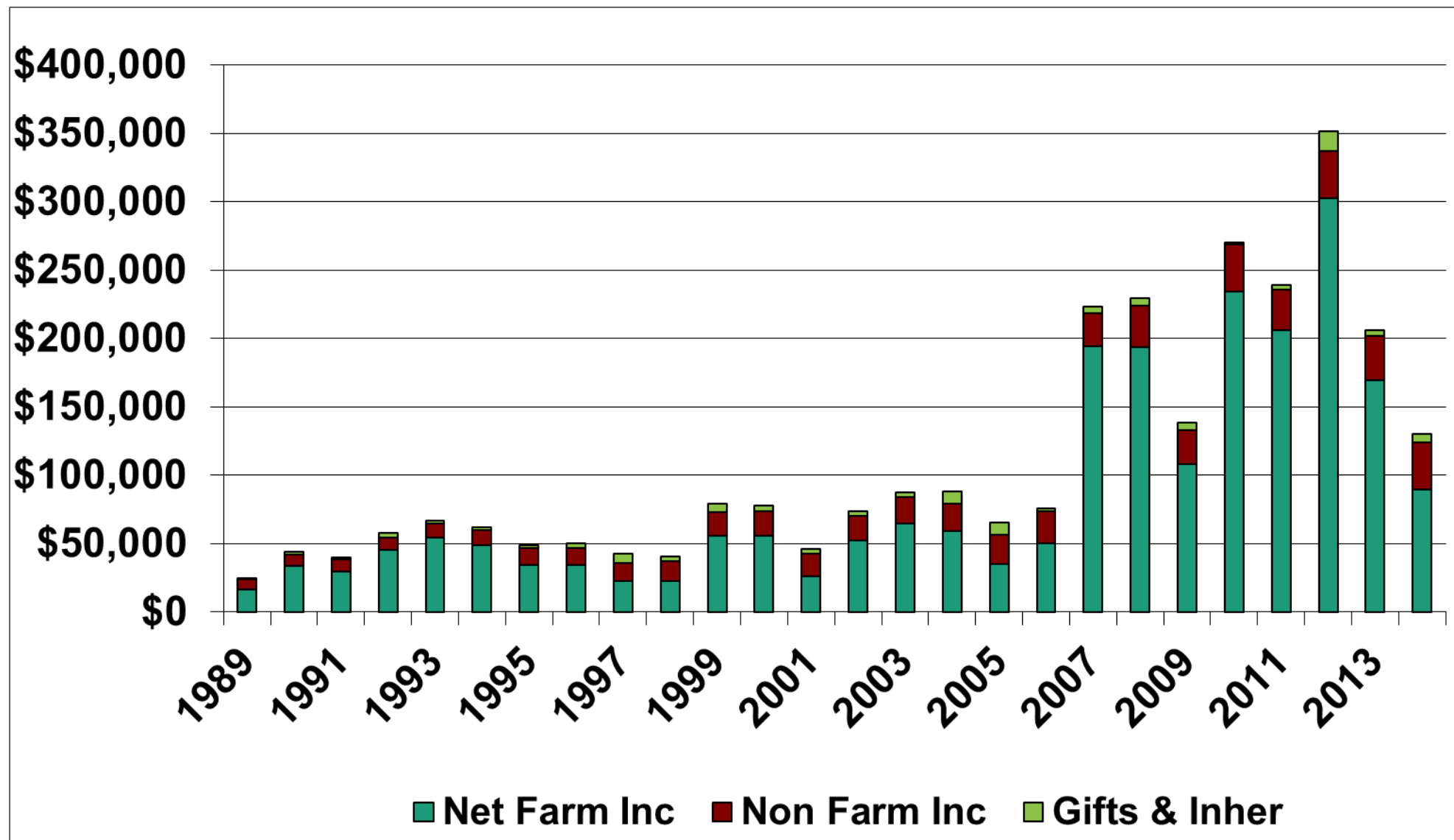
Region 2 Farm Business Mgmt.





Total Net Income

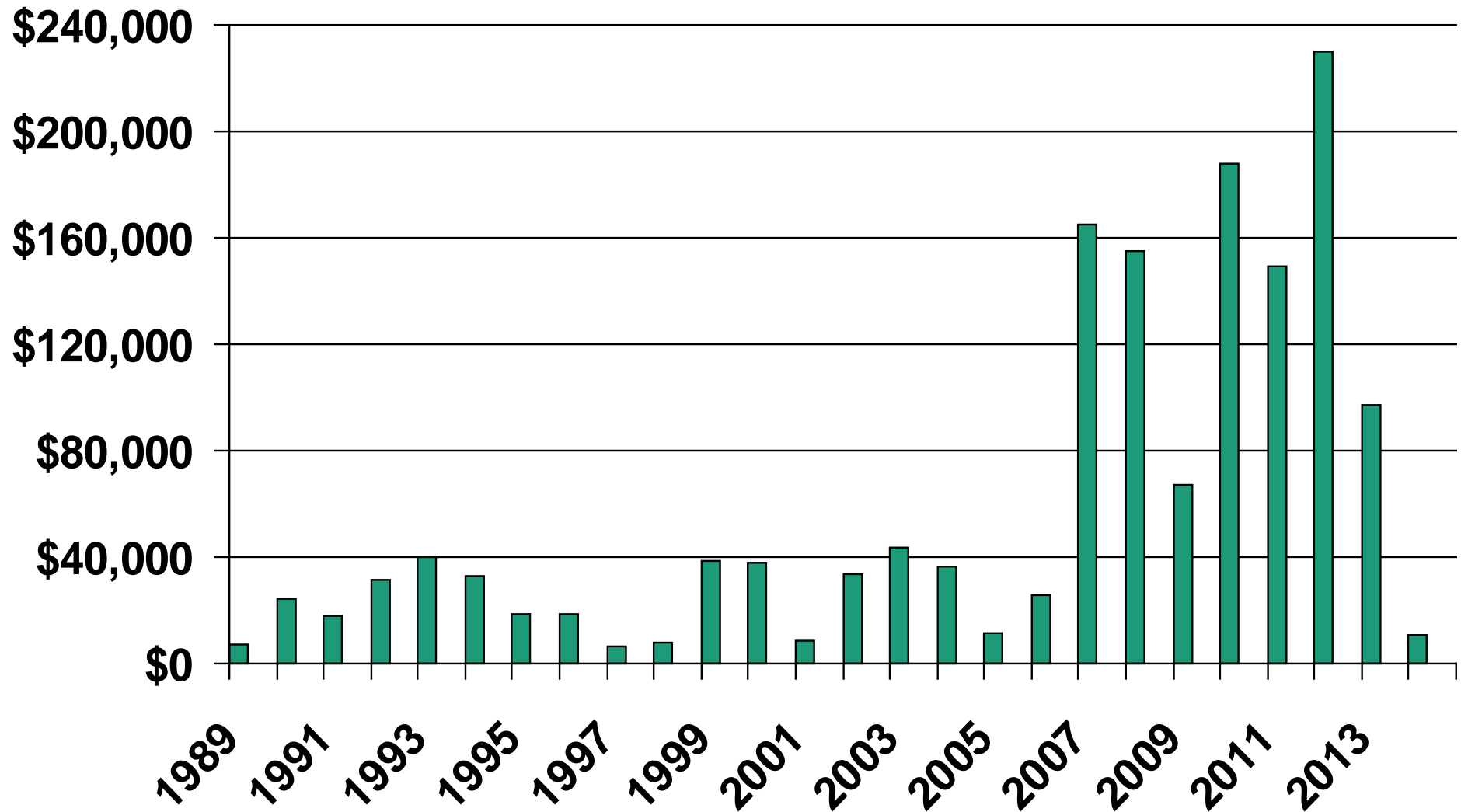
Region 2 Farm Business Mgmt.





Labor & Management Earnings

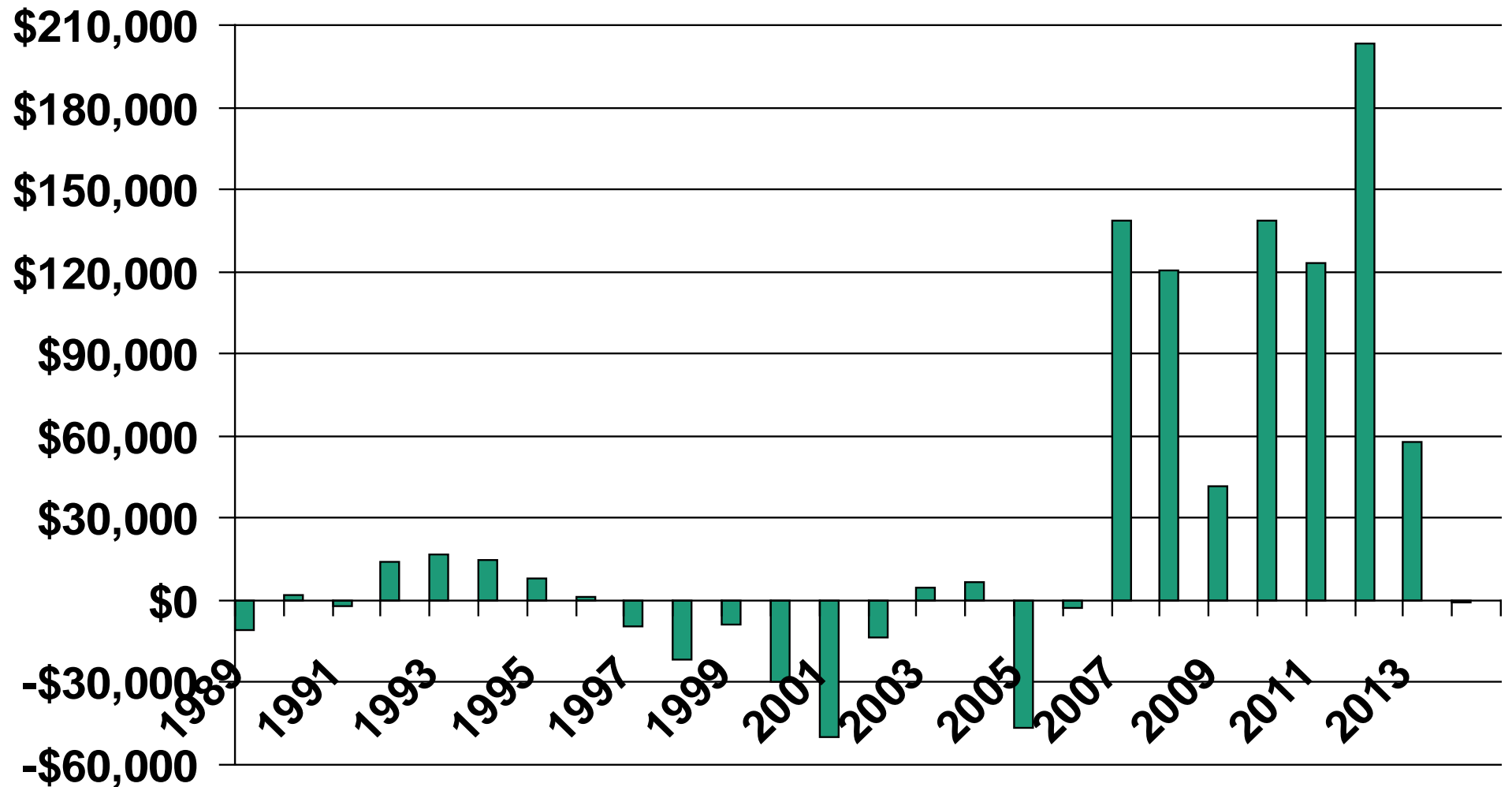
Region 2 Farm Business Mgmt.





Labor & Management Earnings without Government Payments

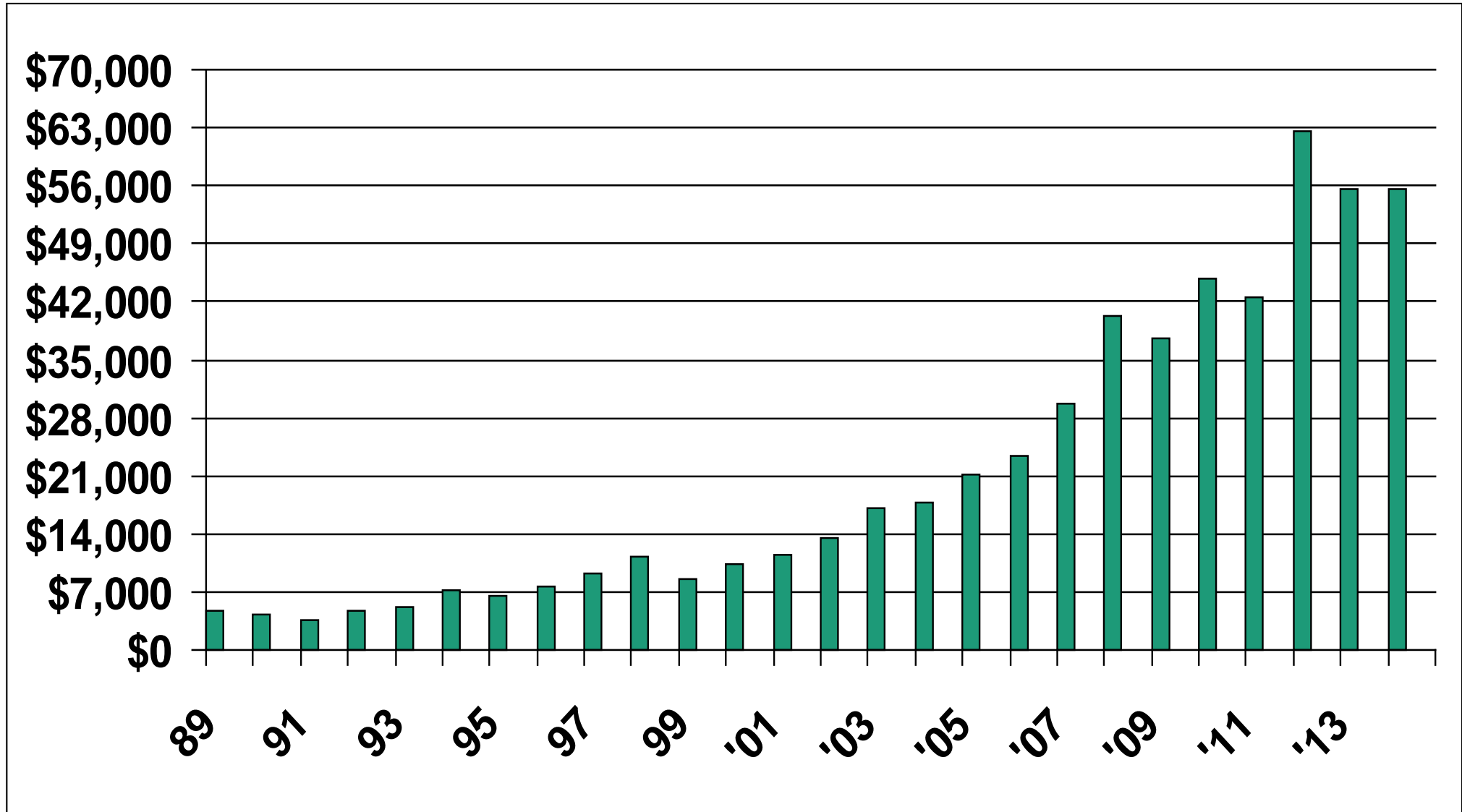
Region 2 Farm Business Mgmt.





Total Seed Expense

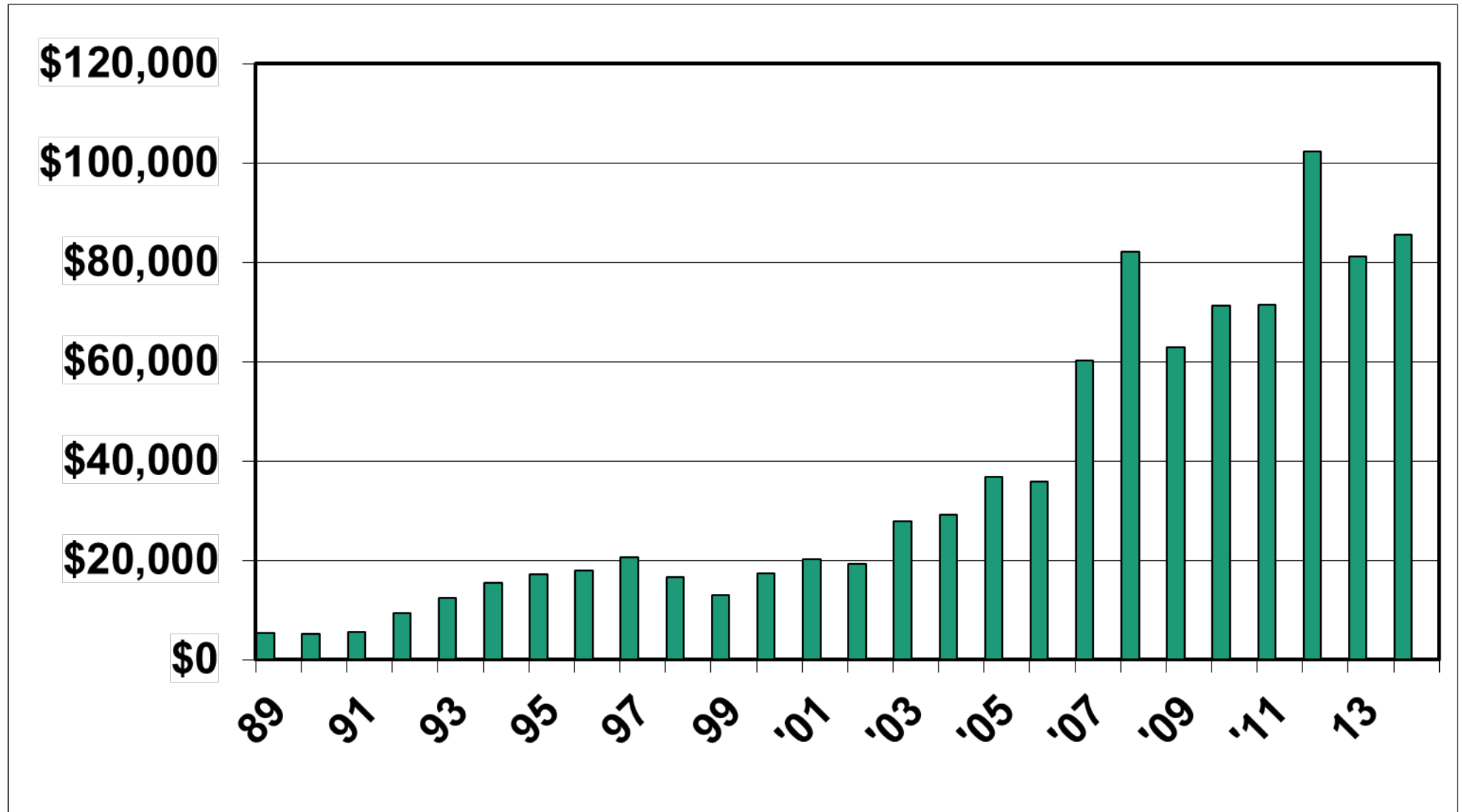
Region 2 Farm Business Mgmt.





Total Fertilizer Expense

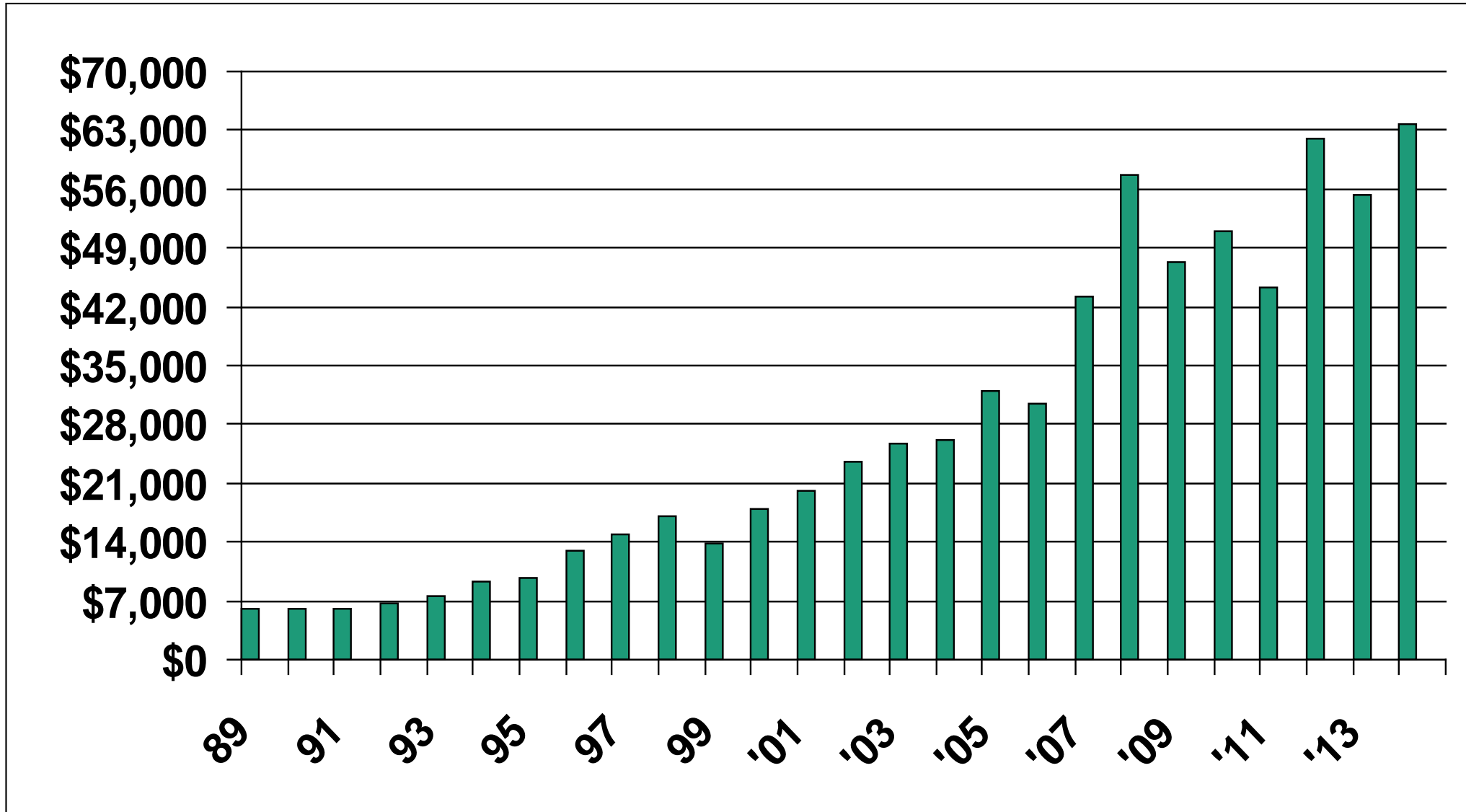
Region 2 Farm Business Mgmt.





Total Chemical Expense

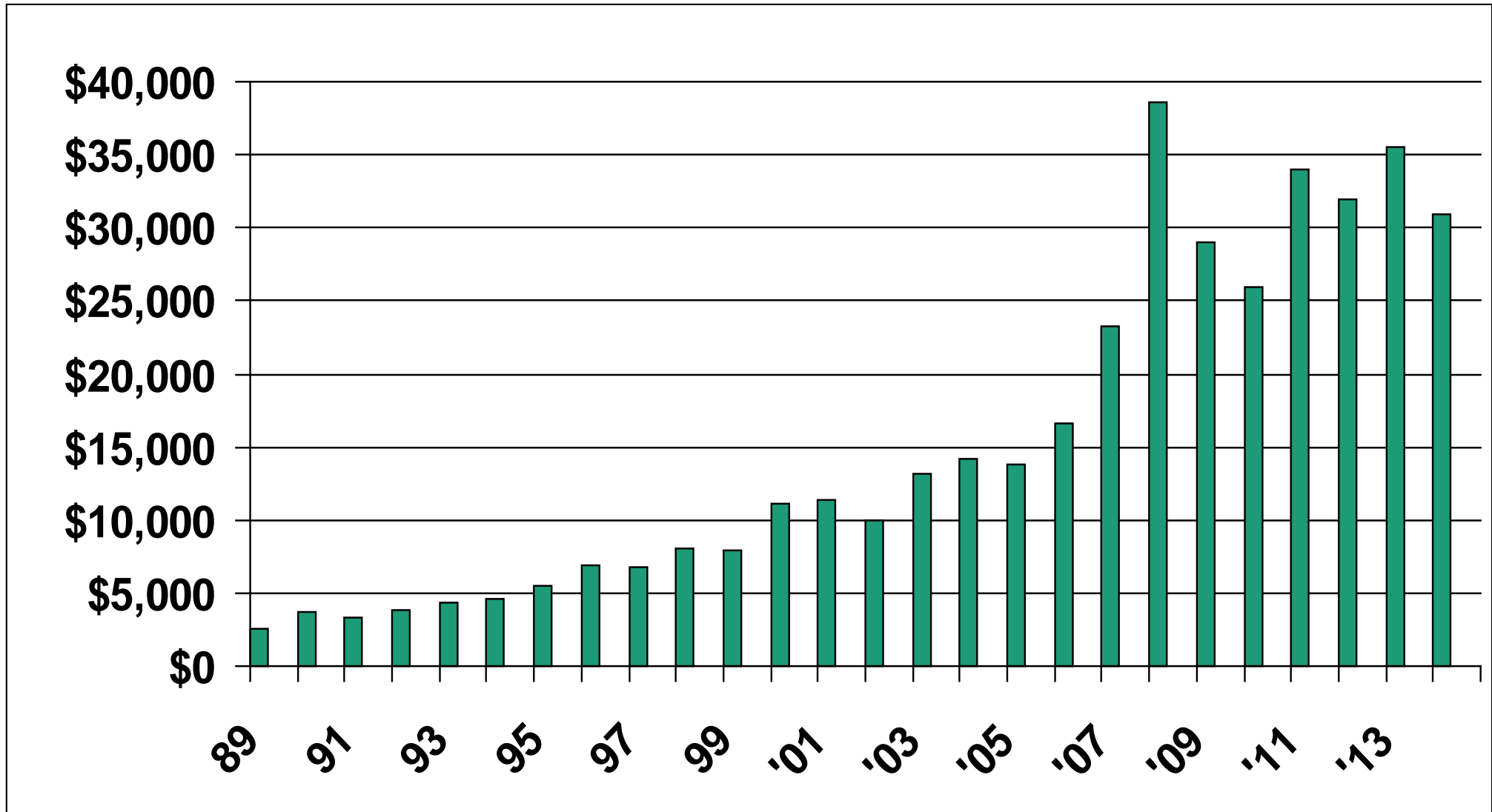
Region 2 Farm Business Mgmt.





Total Crop Insurance Expense

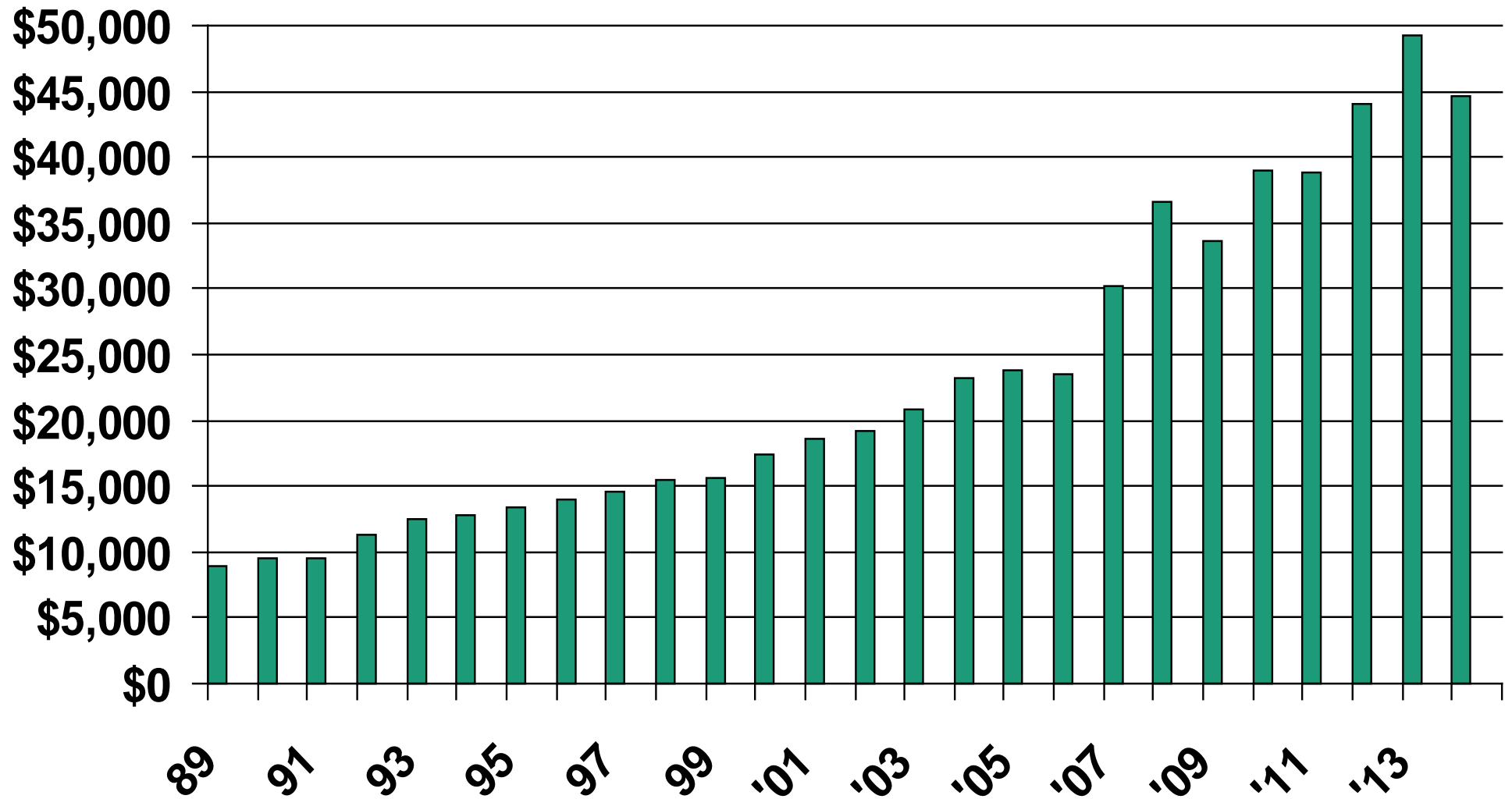
Region 2 Farm Business Mgmt.





Total Repair Expense

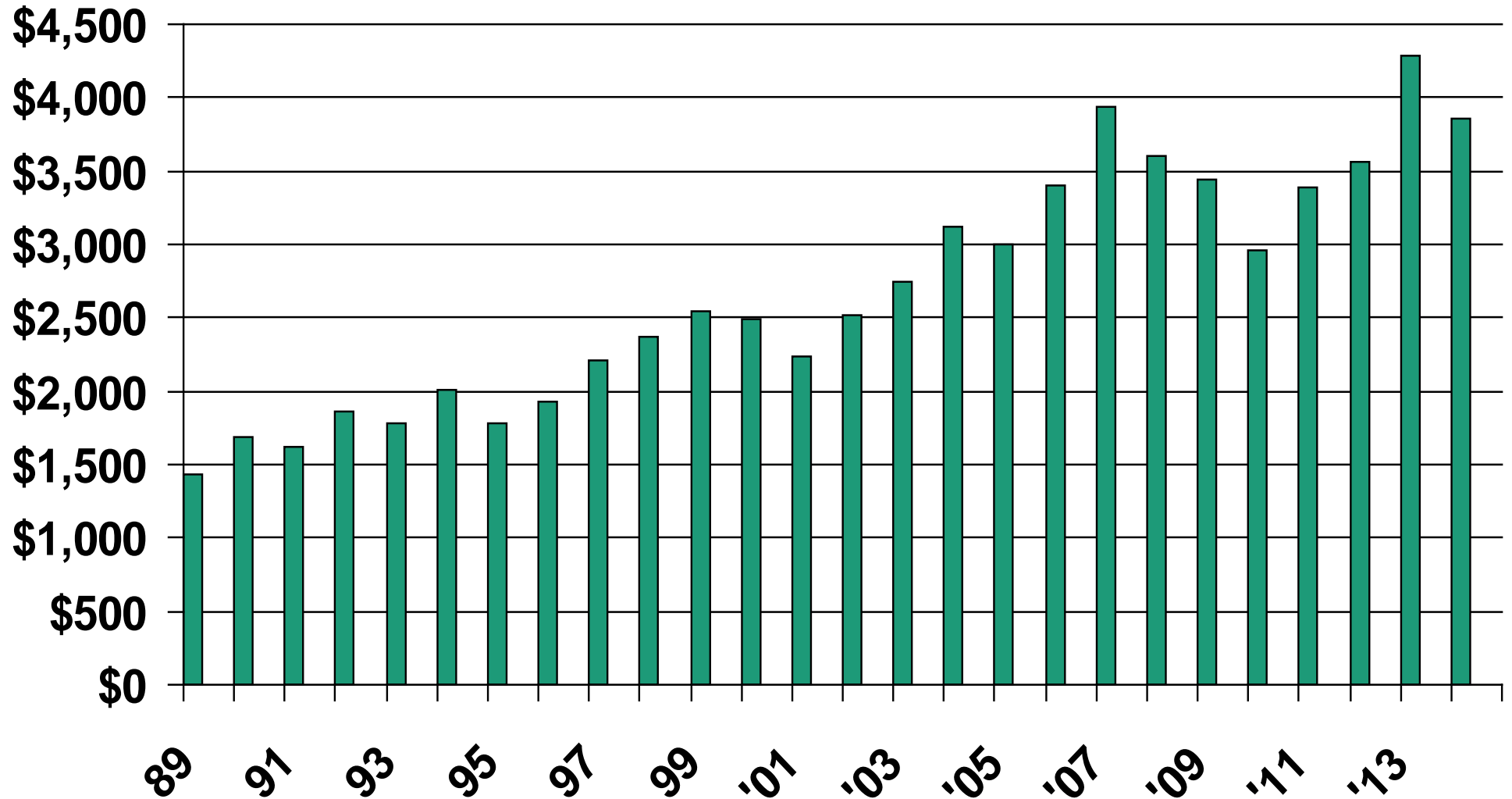
Region 2 Farm Business Mgmt.





Real Estate Tax Expense

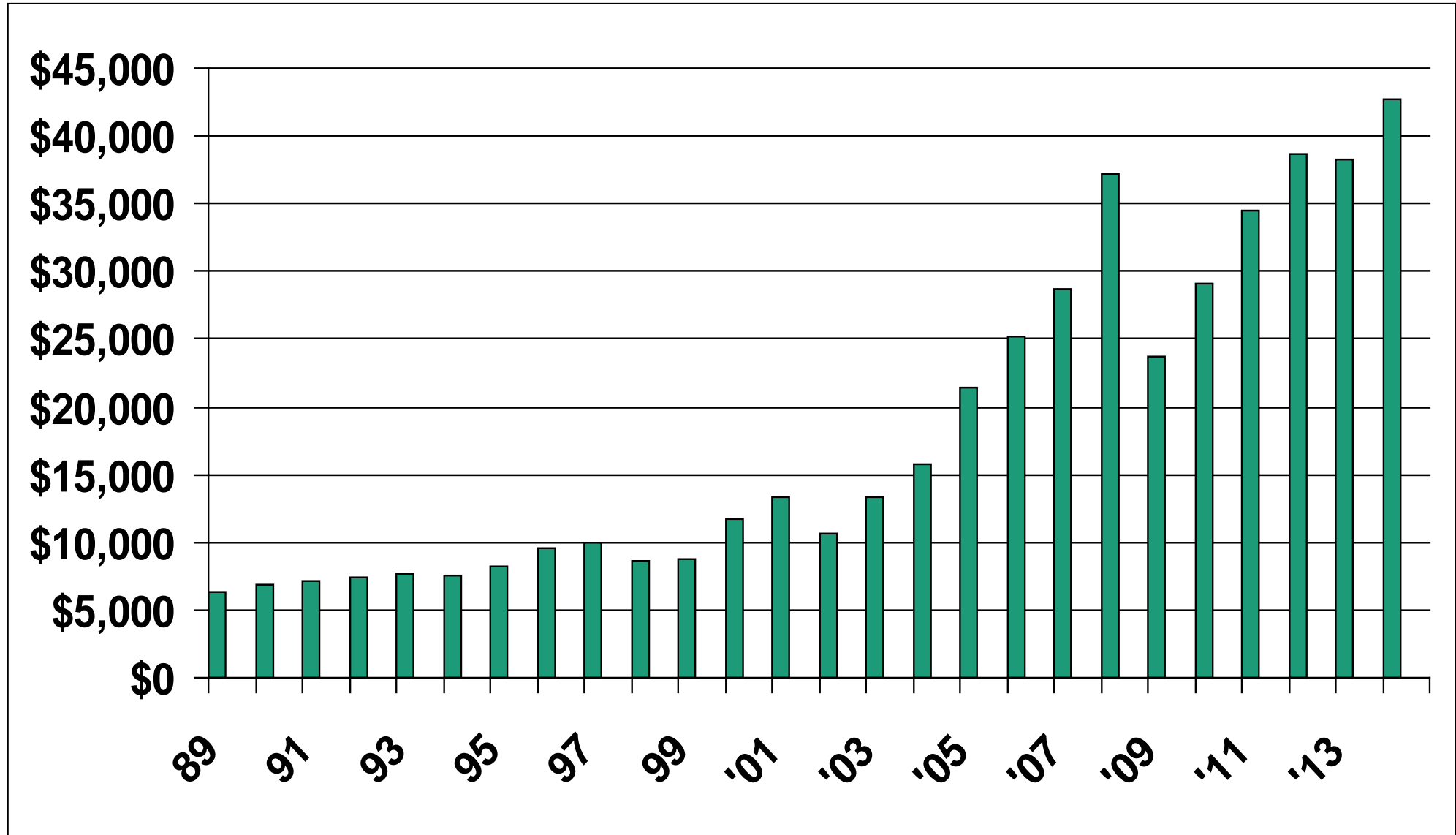
Region 2 Farm Business Mgmt.





Total Fuel & Oil Expense

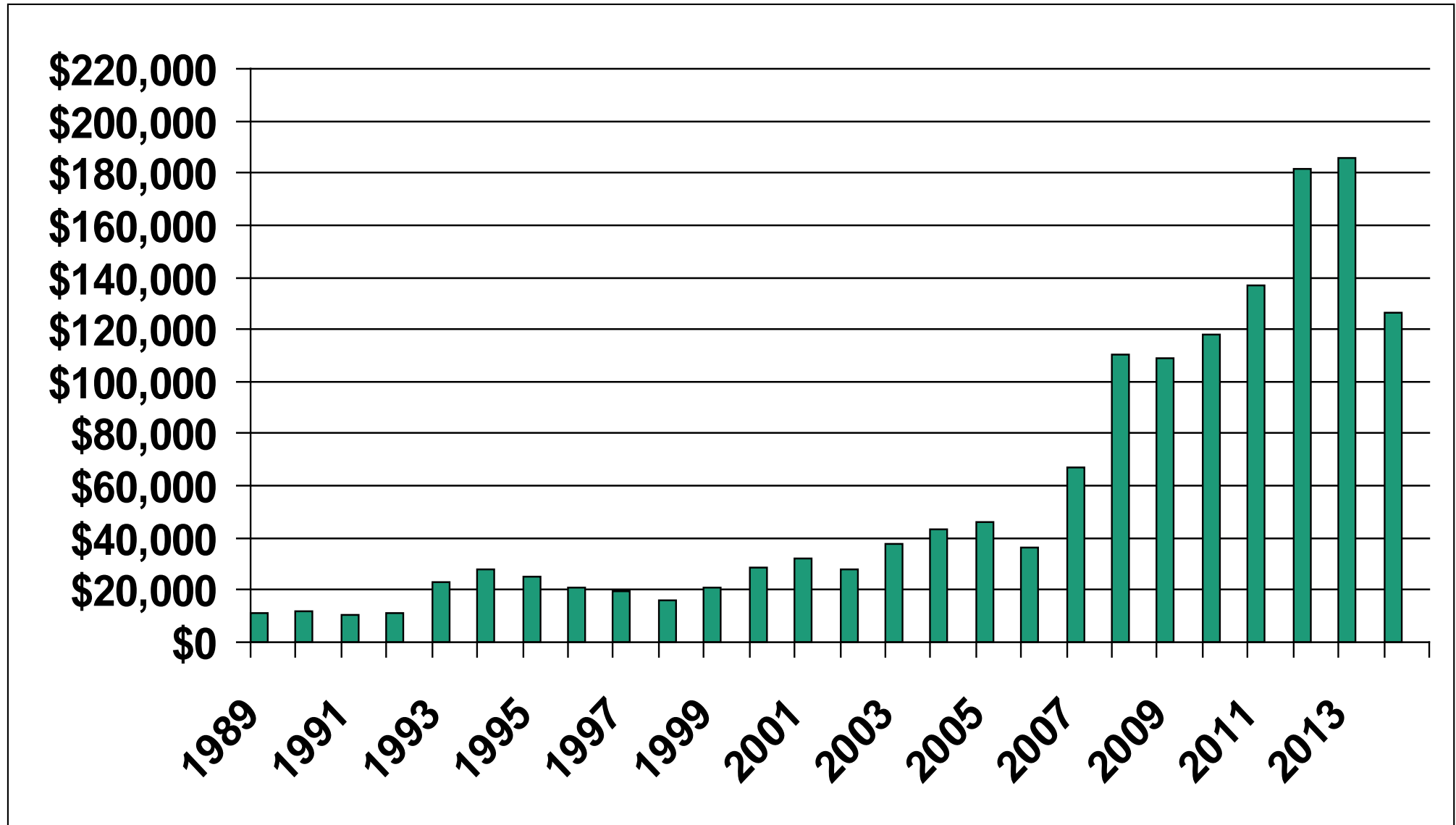
Region 2 Farm Business Mgmt.





Machinery & Building Purchases

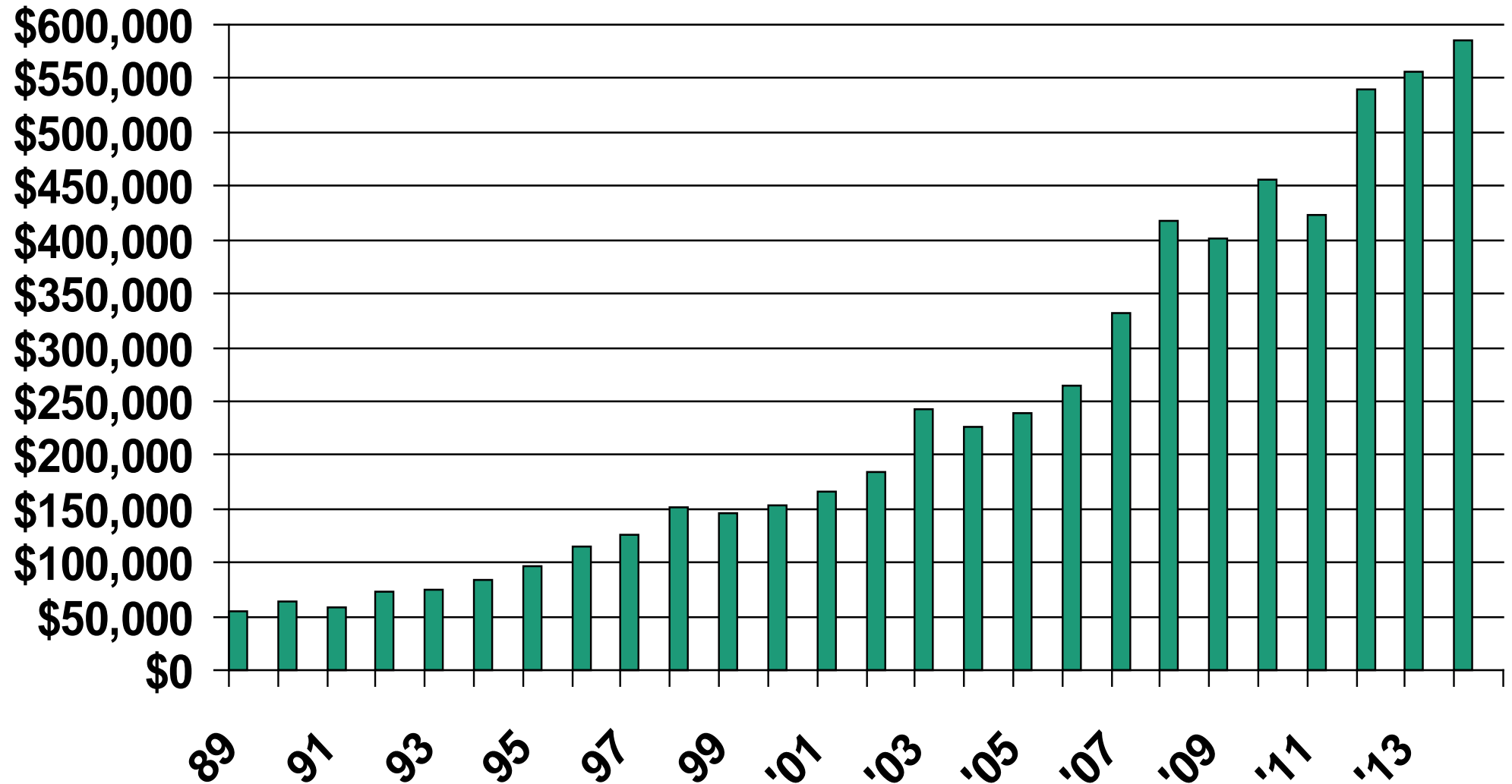
Region 2 Farm Business Mgmt.





Total Money Borrowed

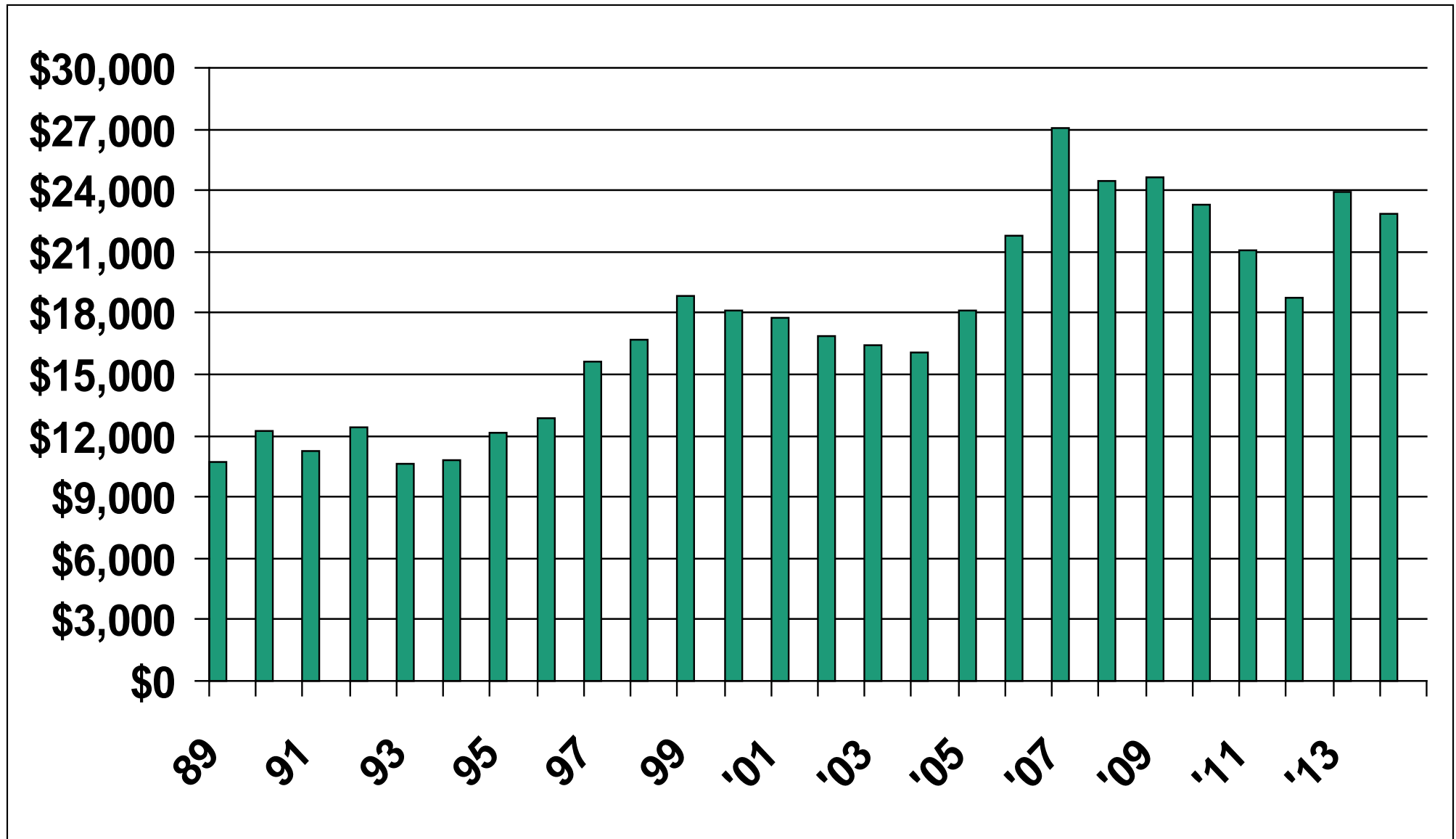
Region 2 Farm Business Mgmt.





Total Interest Paid

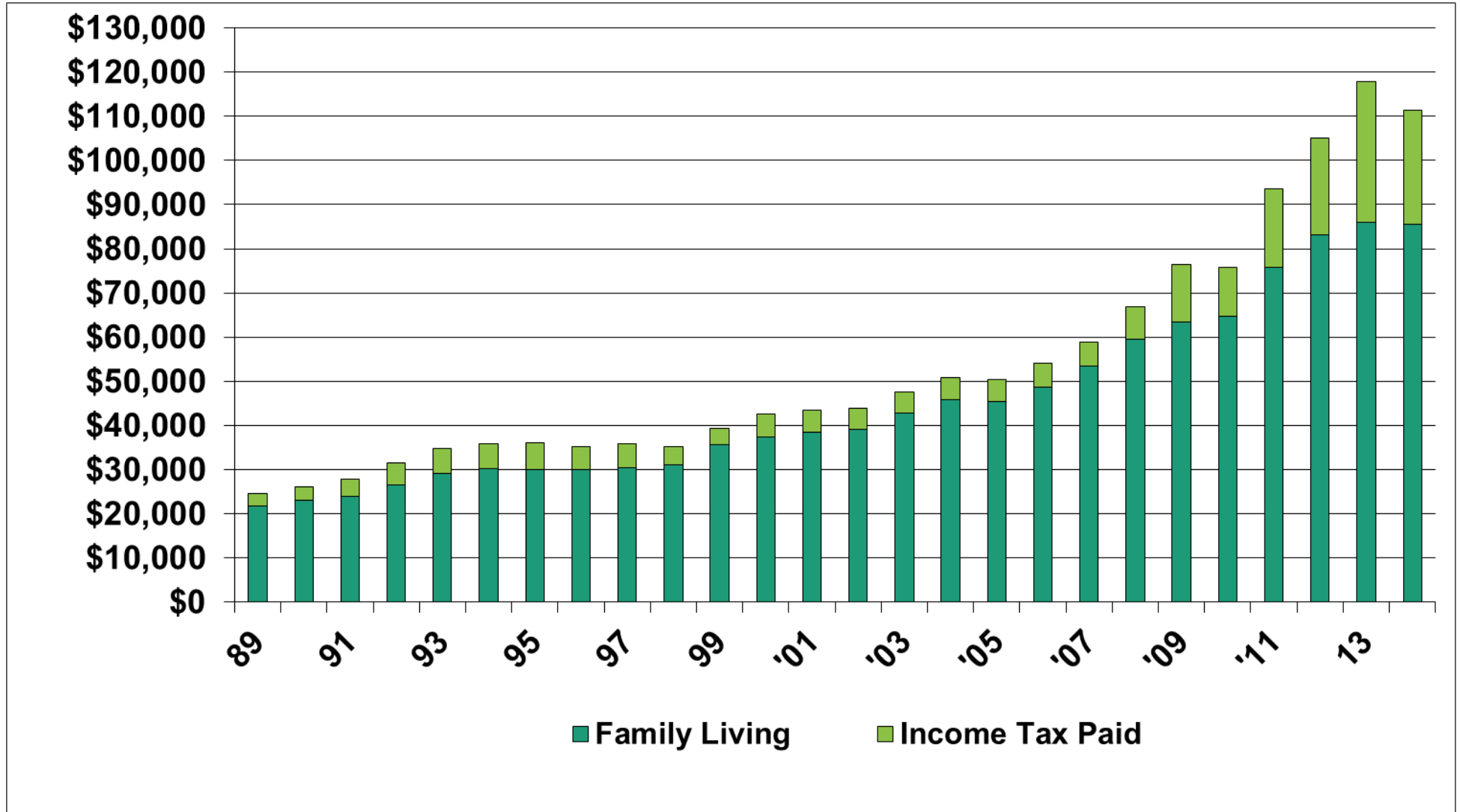
Region 2 Farm Business Mgmt.





Total Family Living Expense

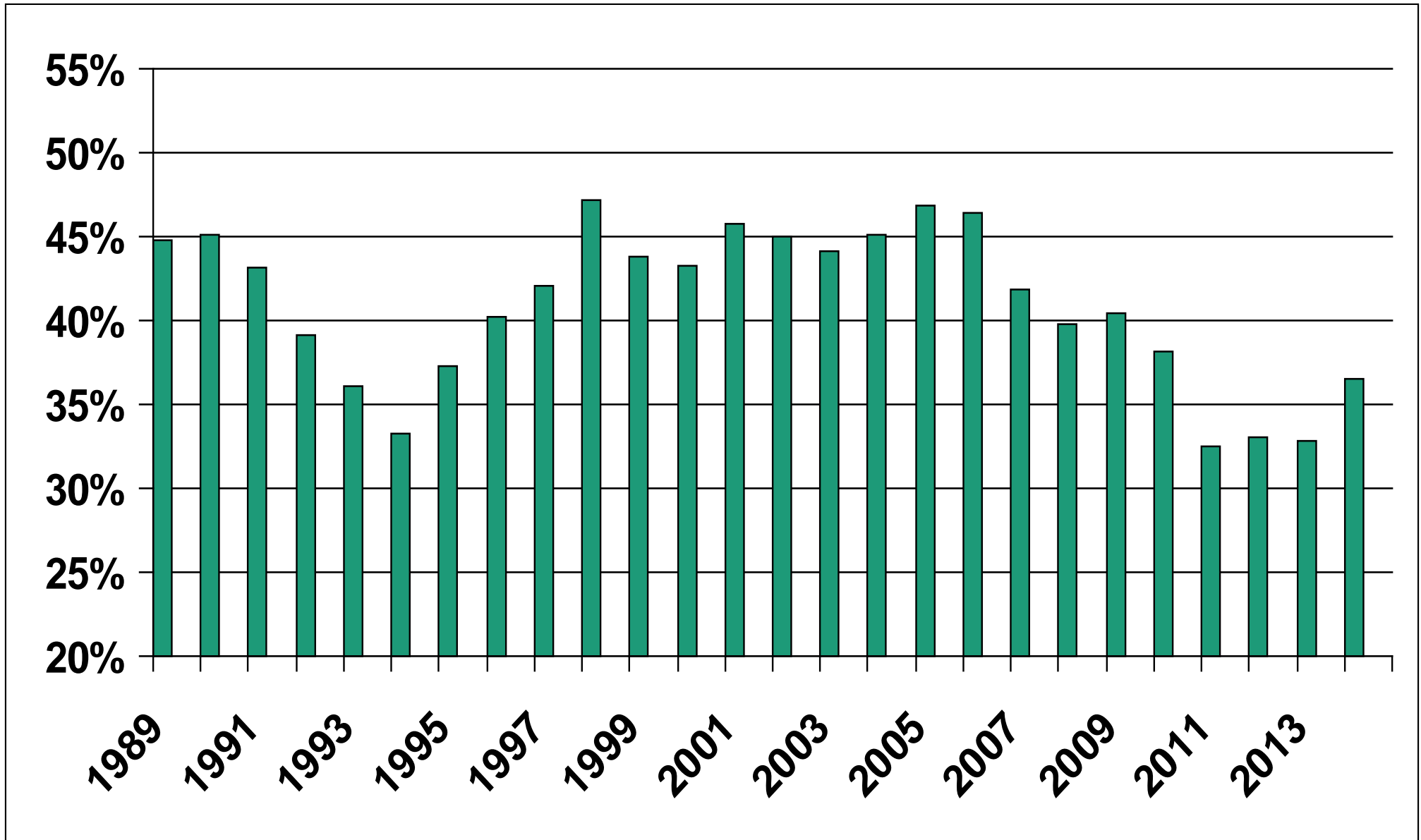
Region 2 Farm Business Mgmt.





Total Percent in Debt

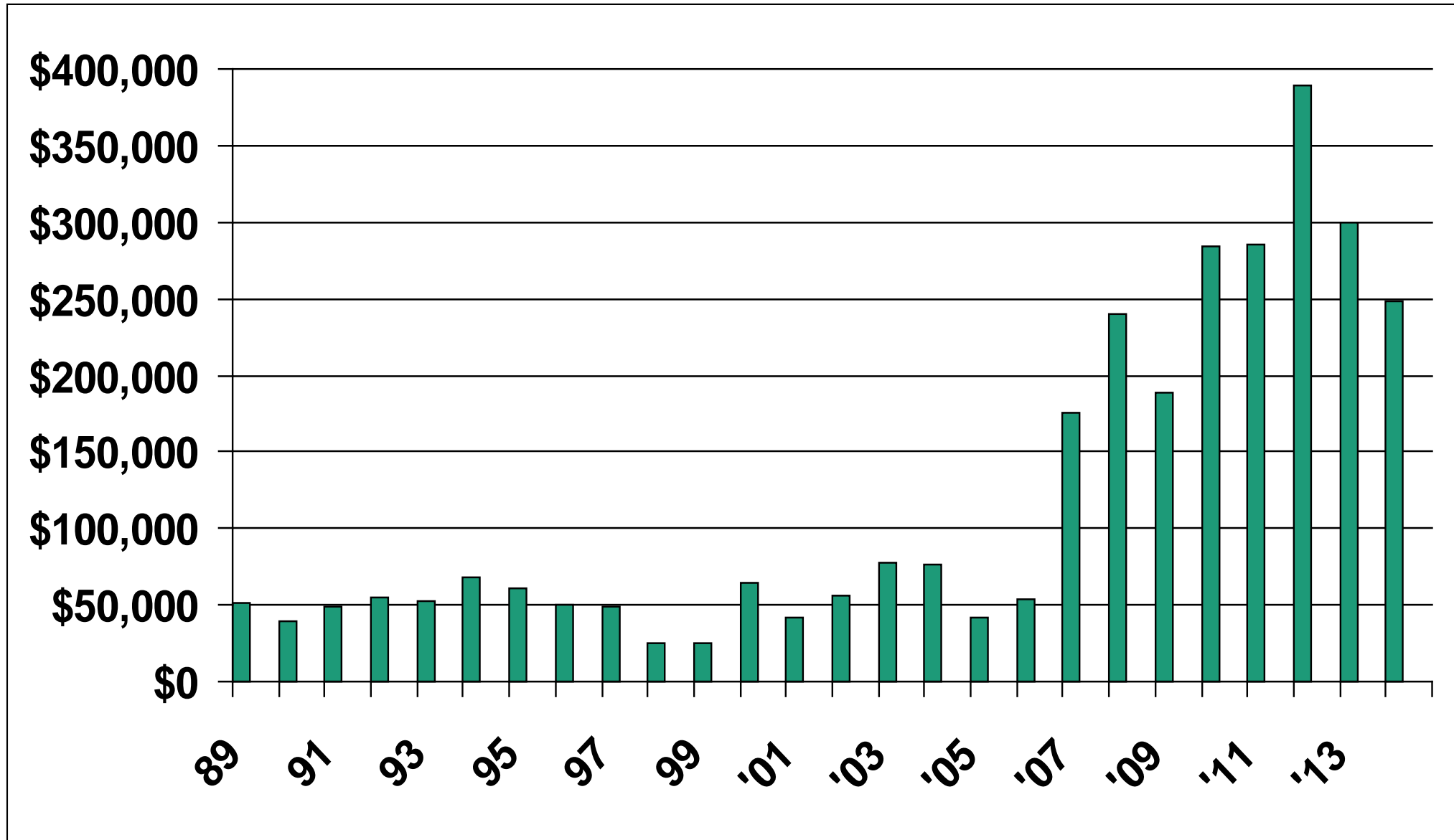
Region 2 Farm Business Mgmt.





Working Capital

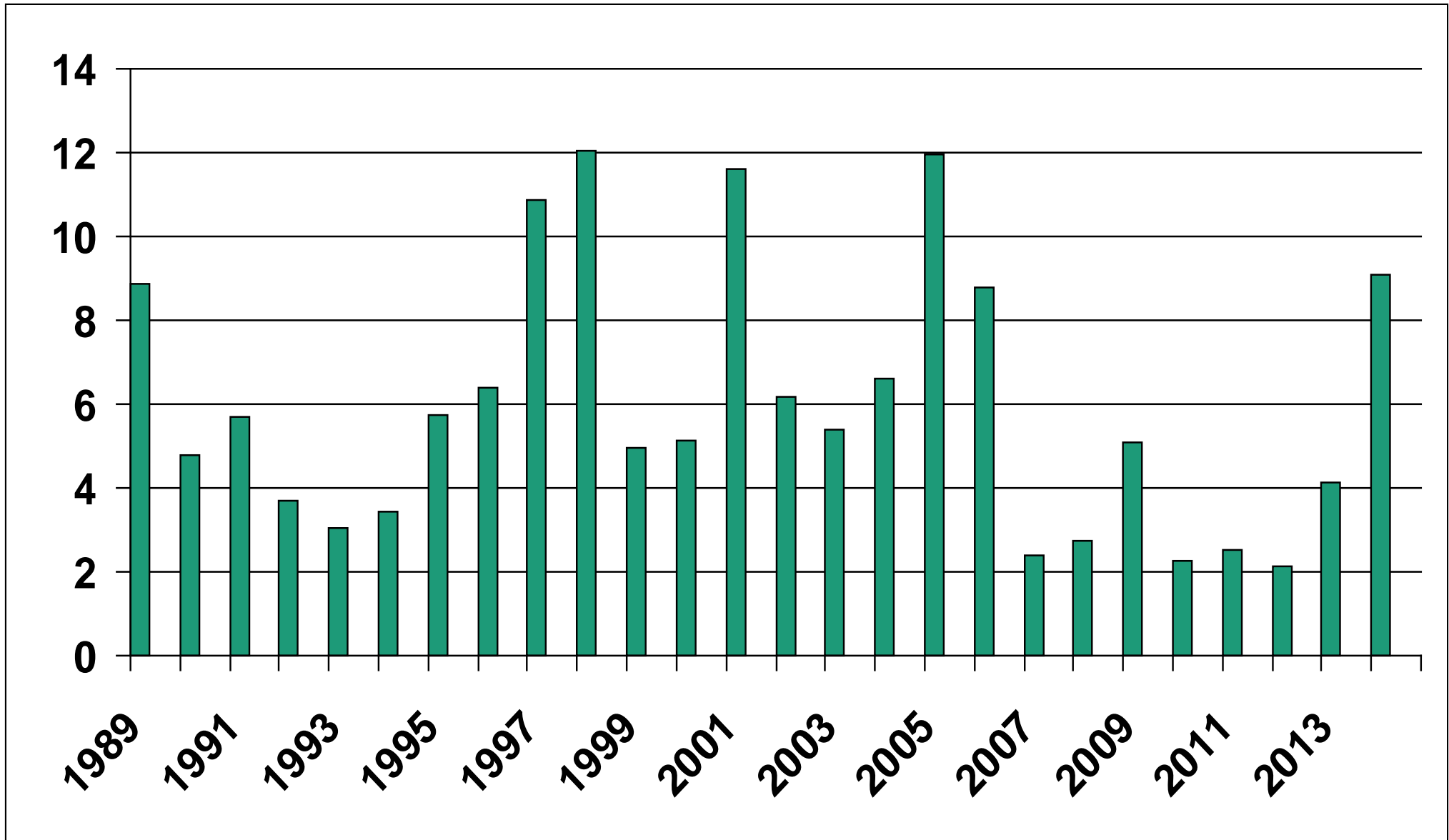
Region 2 Farm Business Mgmt.





Debt/Net Farm Income Ratio

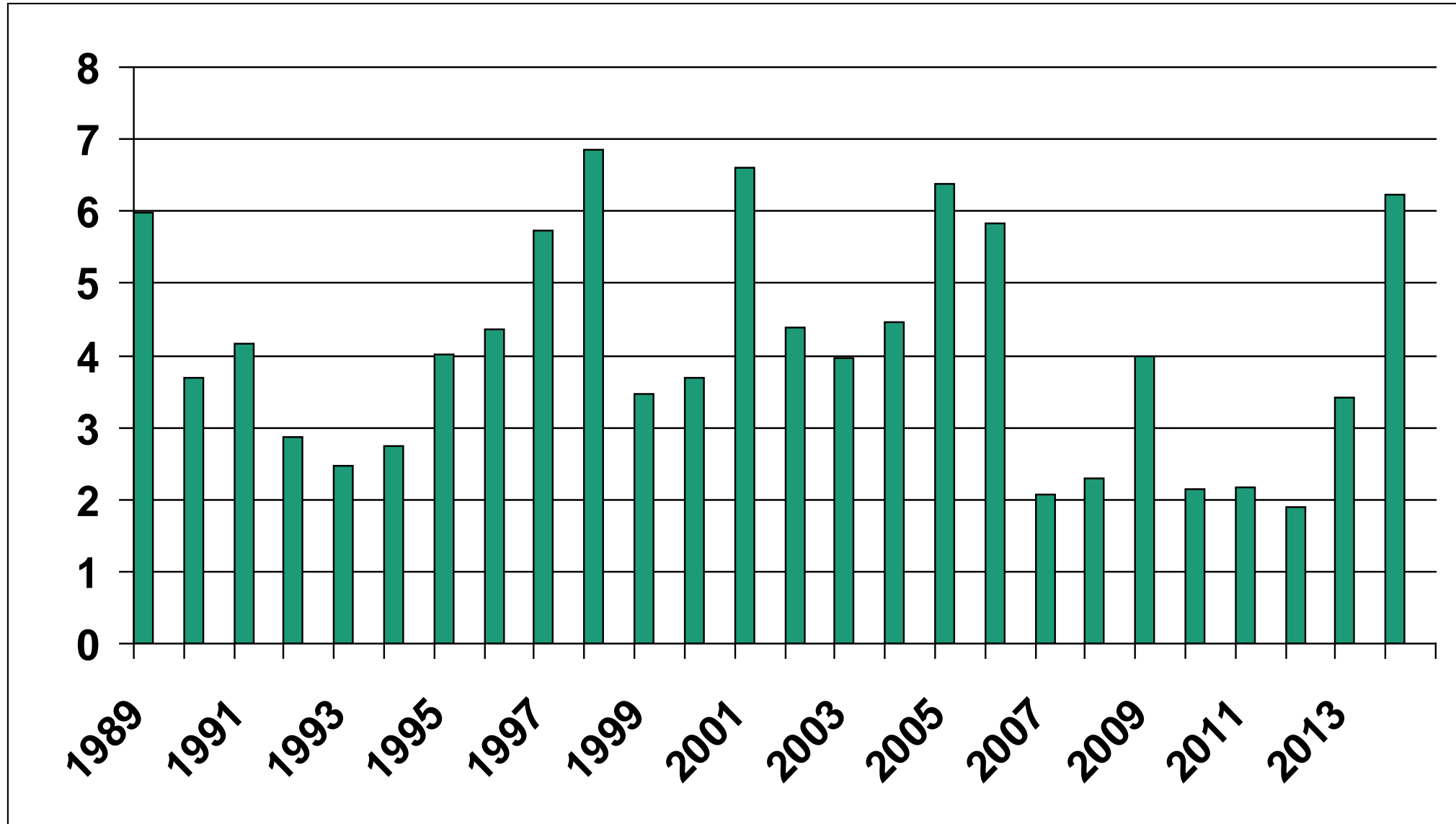
Region 2 Farm Business Mgmt.





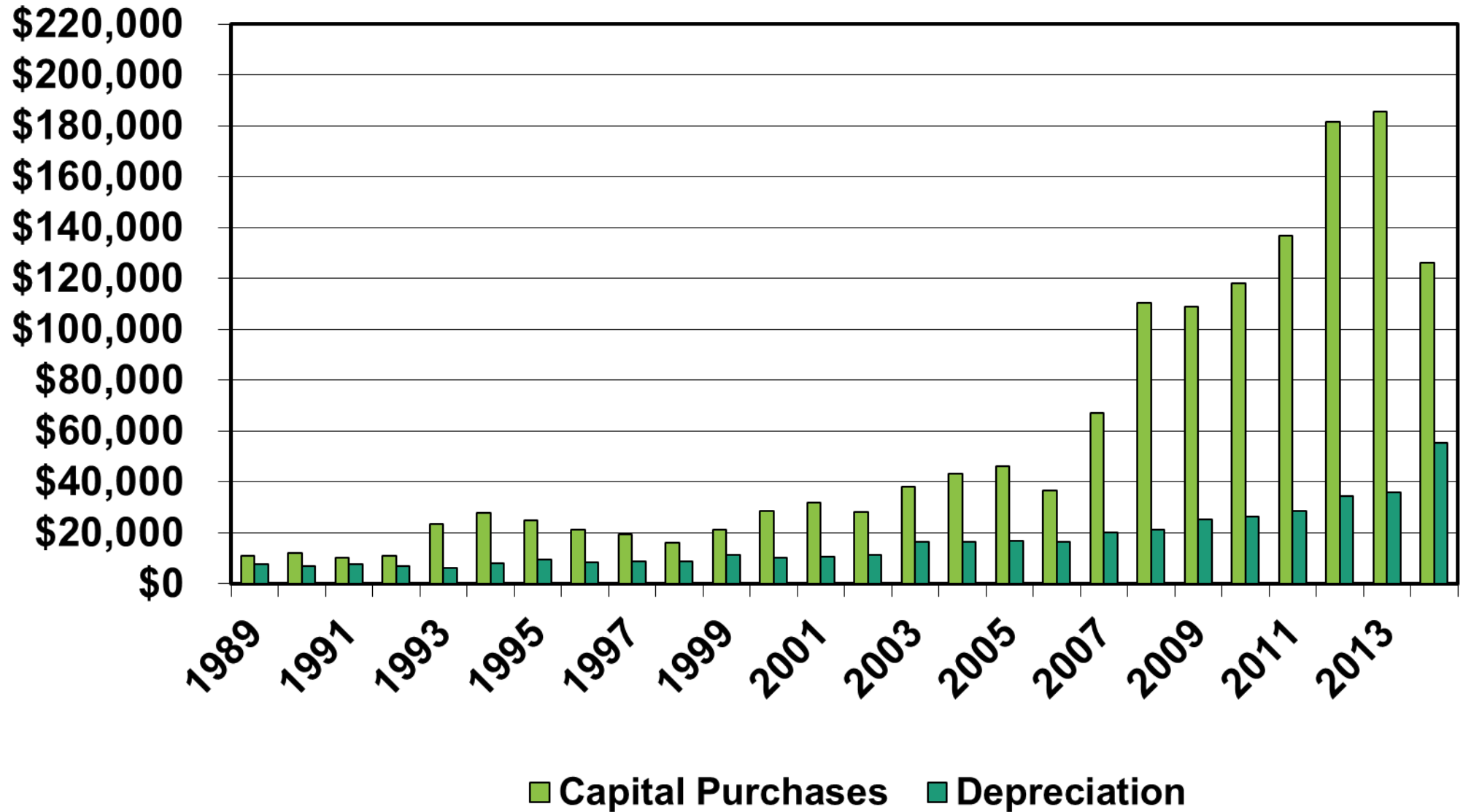
Debt/Total Income Ratio

Region 2 Farm Business Mgmt.





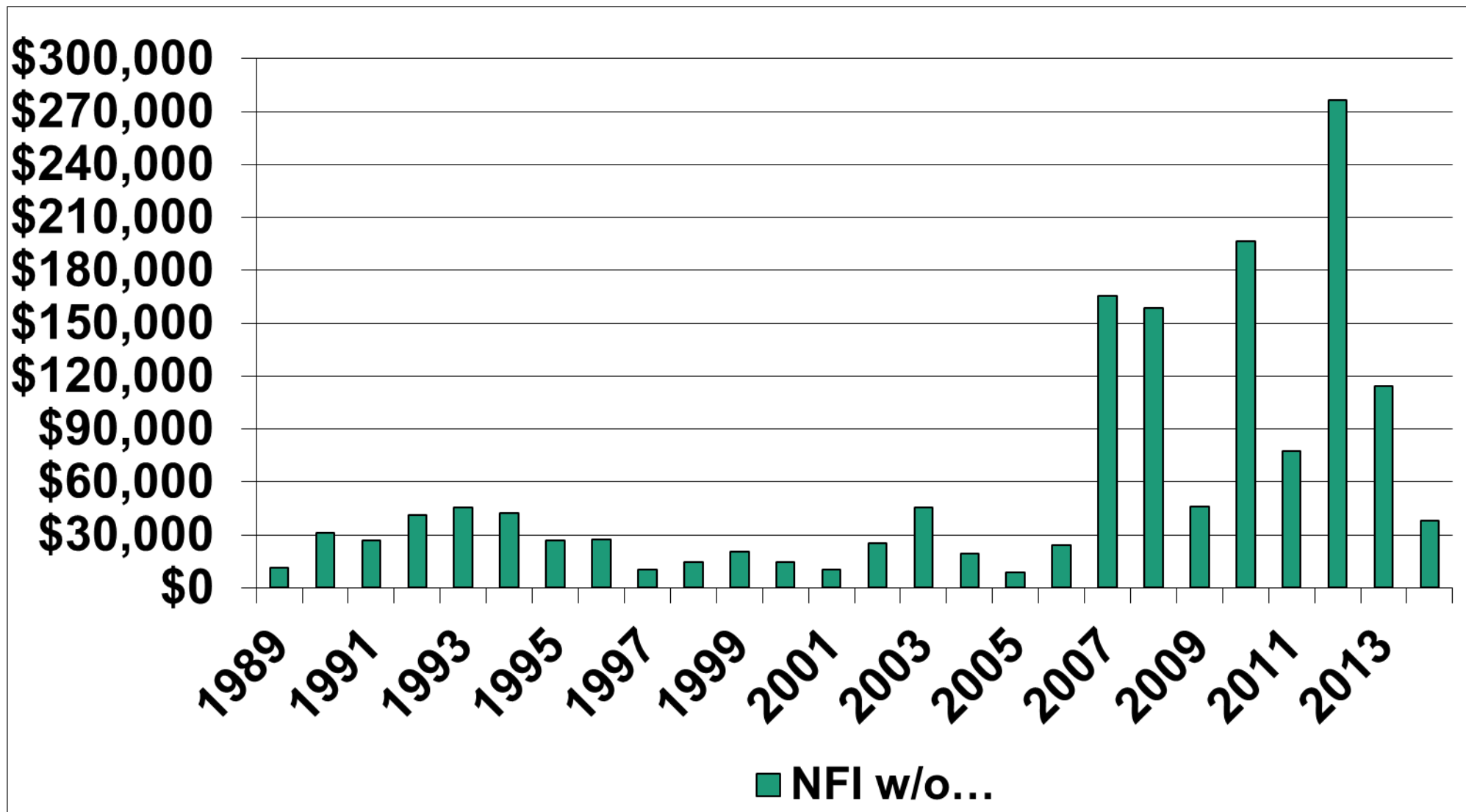
Capital Purchases/Depreciation Comparison





Return on Equity per Farm

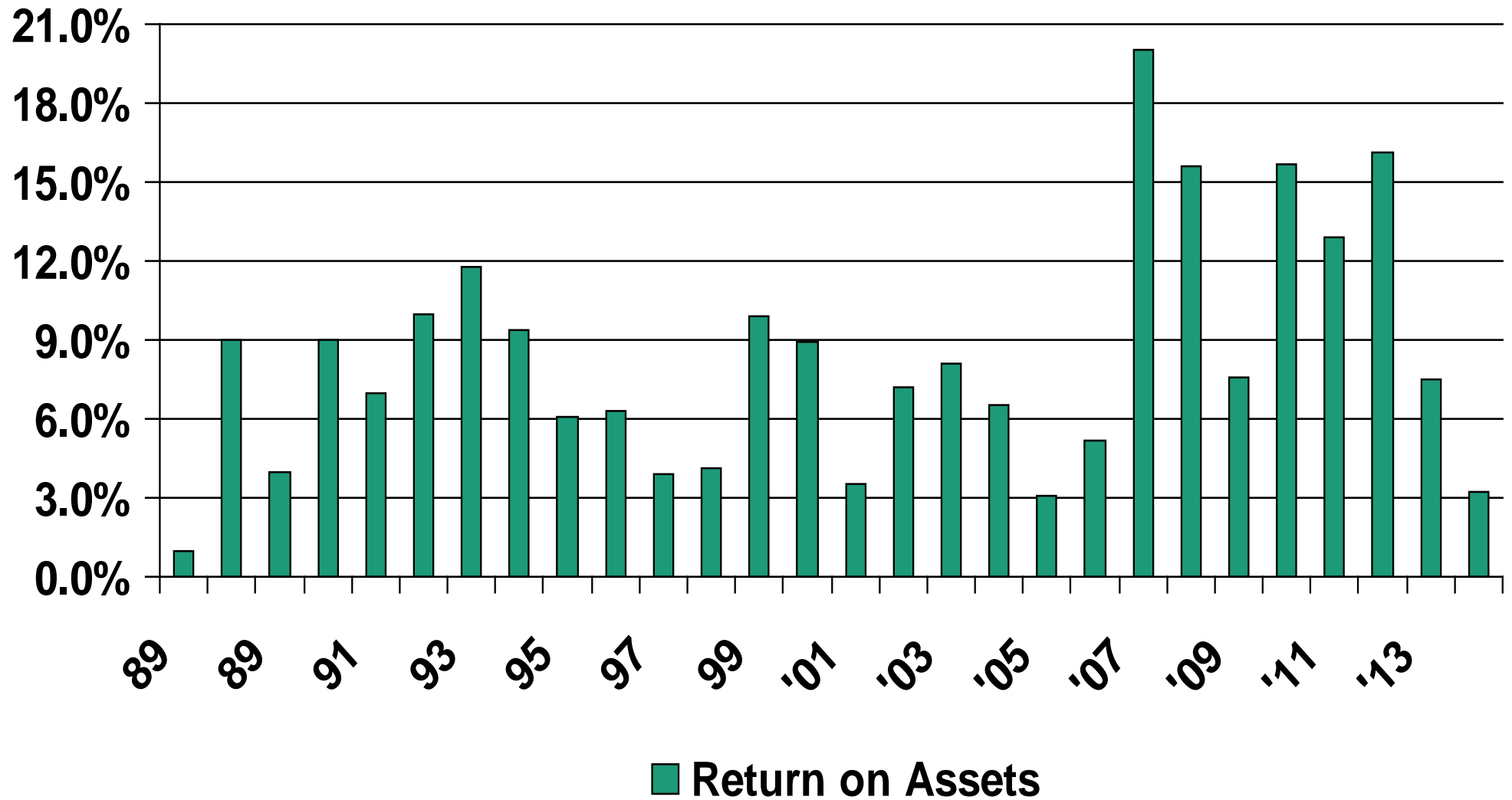
Region 2 ND Farm Business Management





% Return on Assets per Farm

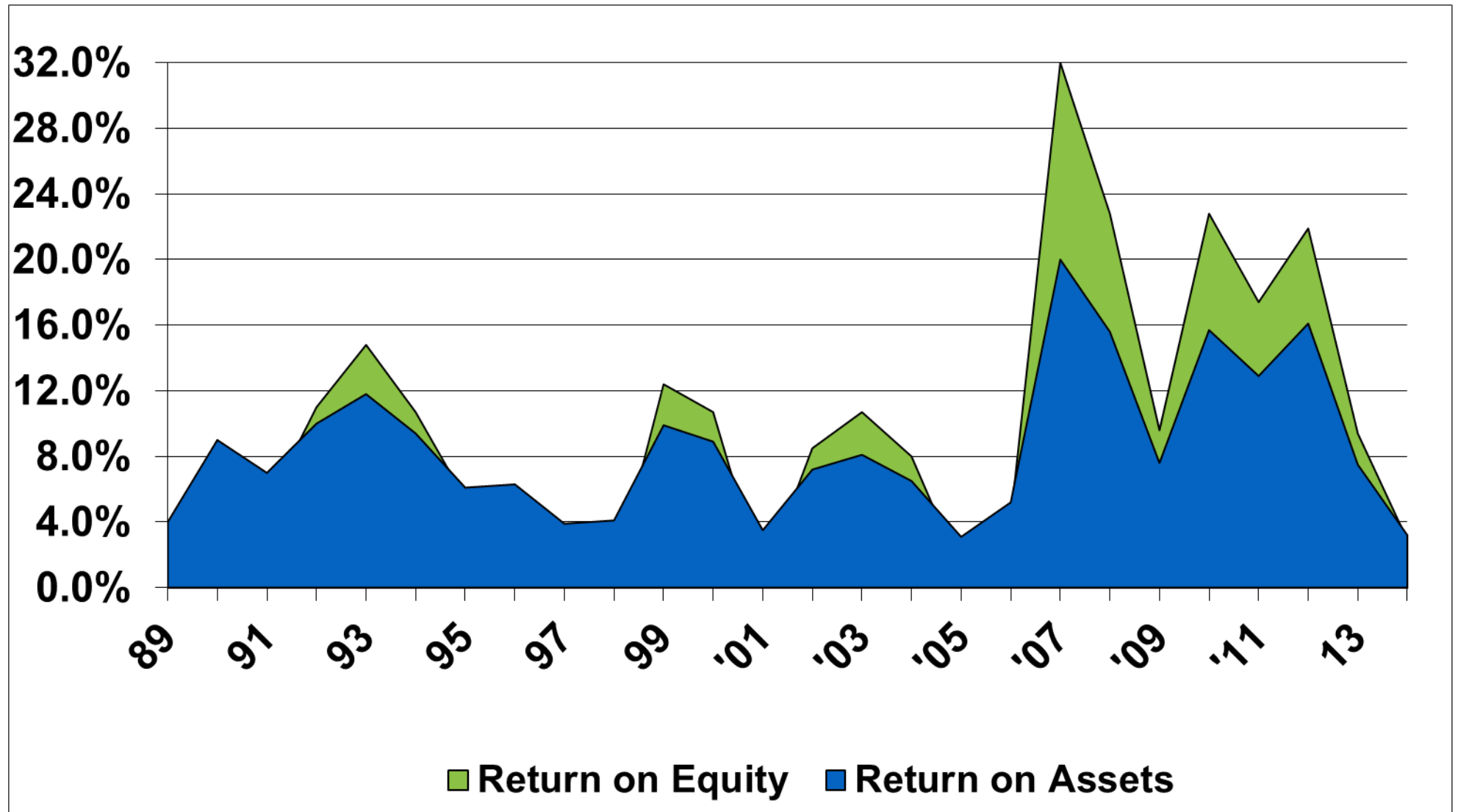
Region 2 ND Farm Business Management





% Return on Equity/Assets per Farm

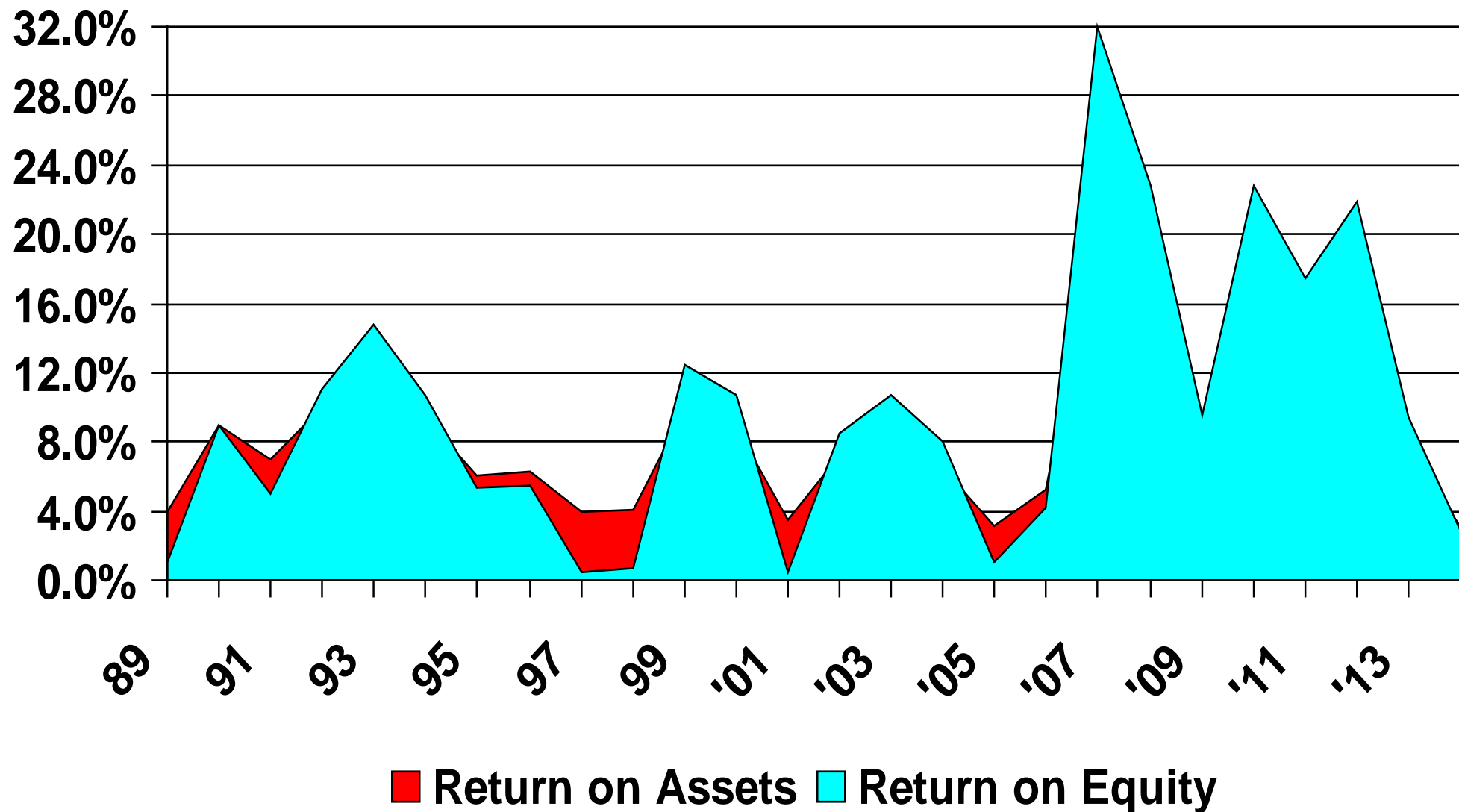
Region 2, ND Farm Business Mgmt.





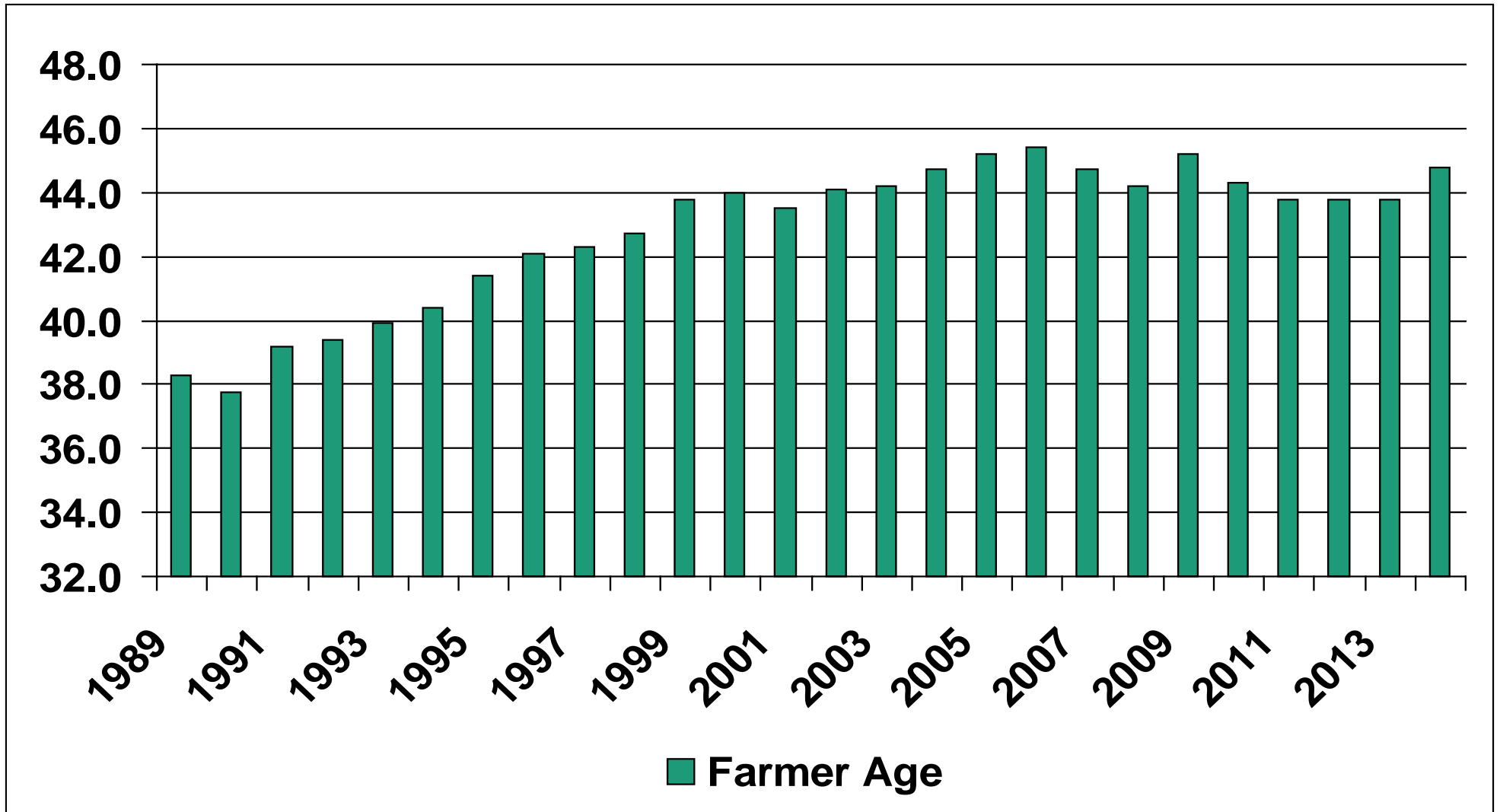
% Return on Assets/Equity per Farm

Region 2, ND Farm Business Mgmt.



Average Farmer Age

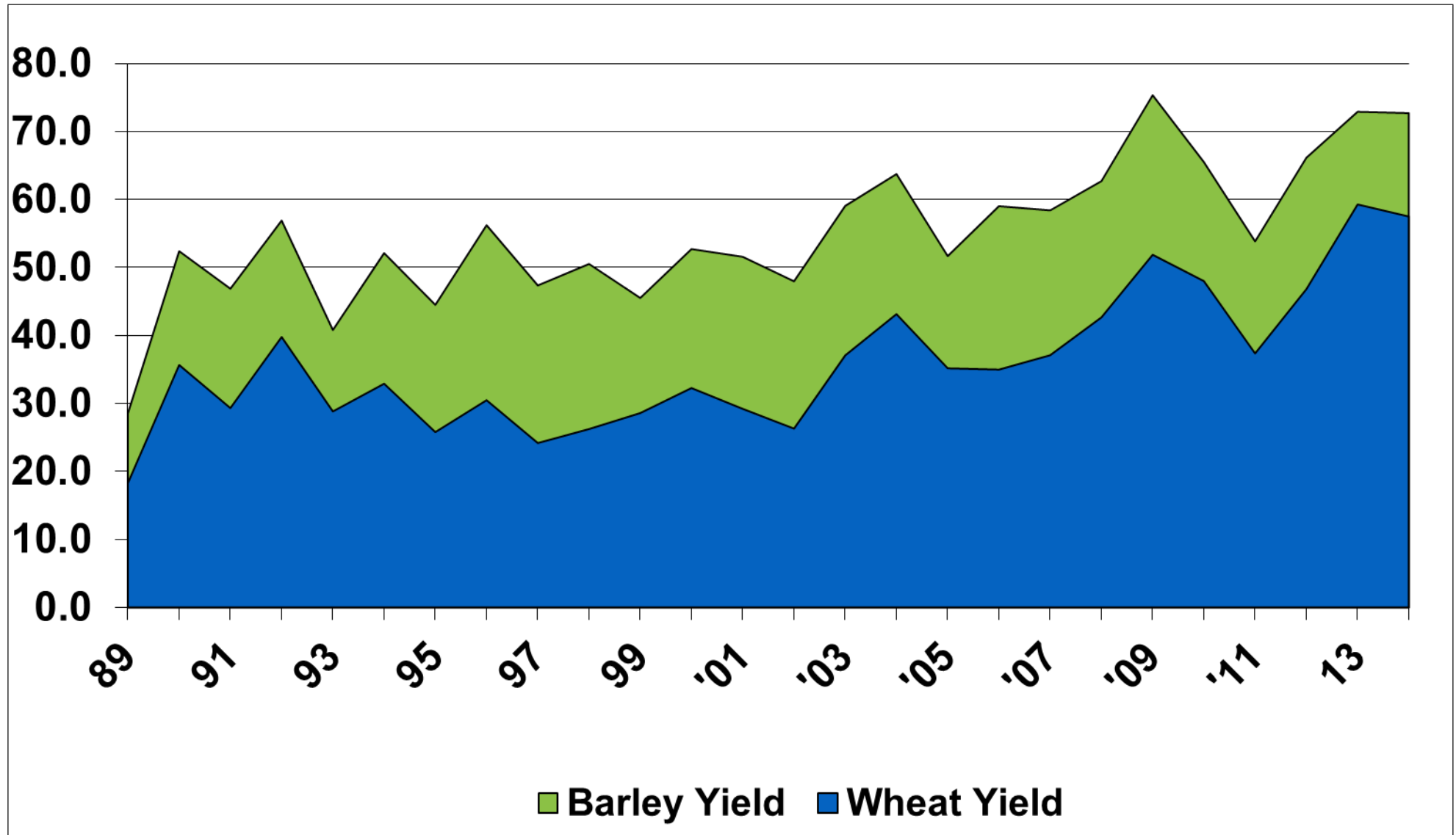
Region 2 Farm Business Mgmt.





Wheat & Barley Yields

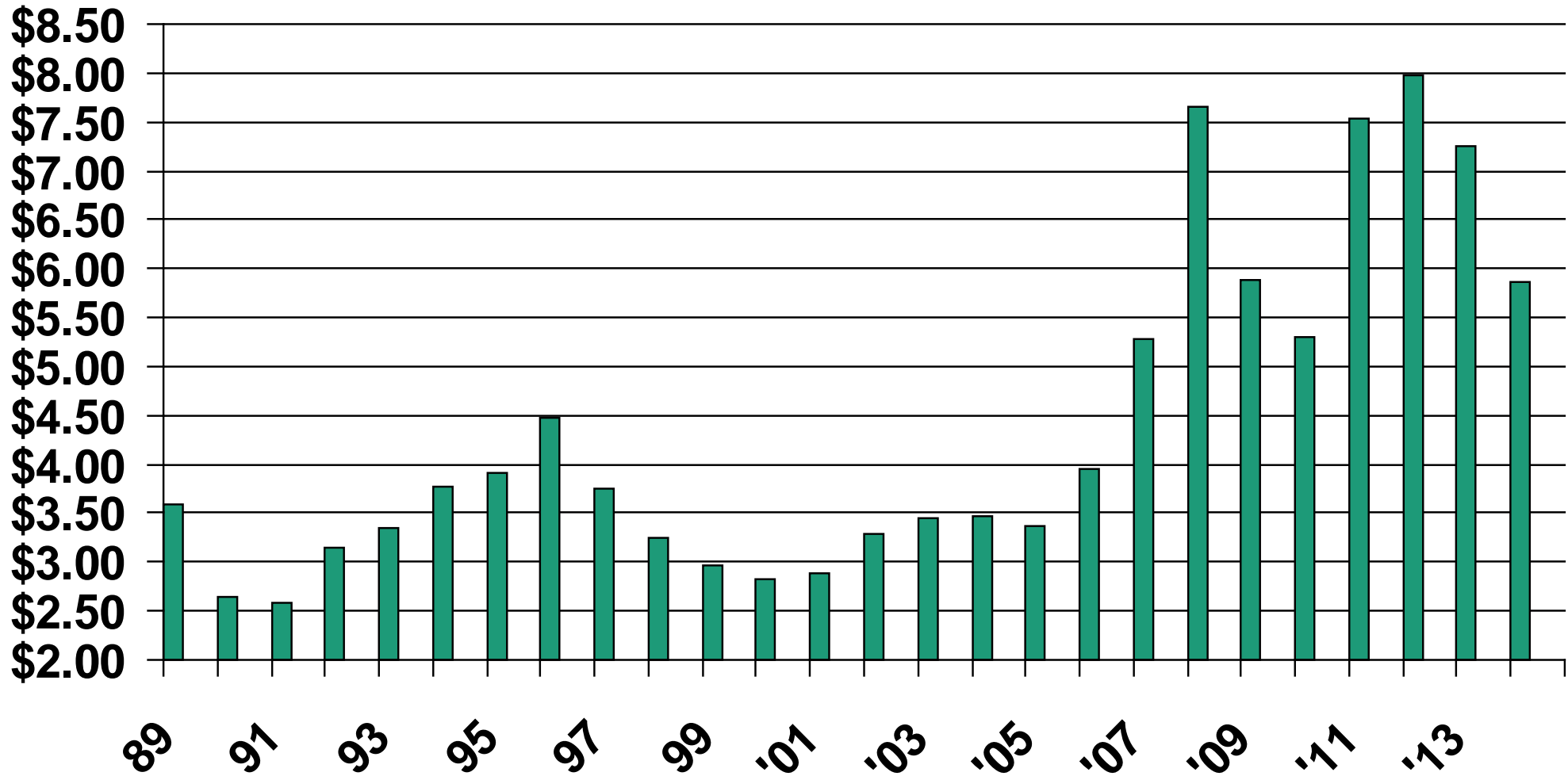
Region 2, ND Farm Business Mgmt.





Average Wheat Price

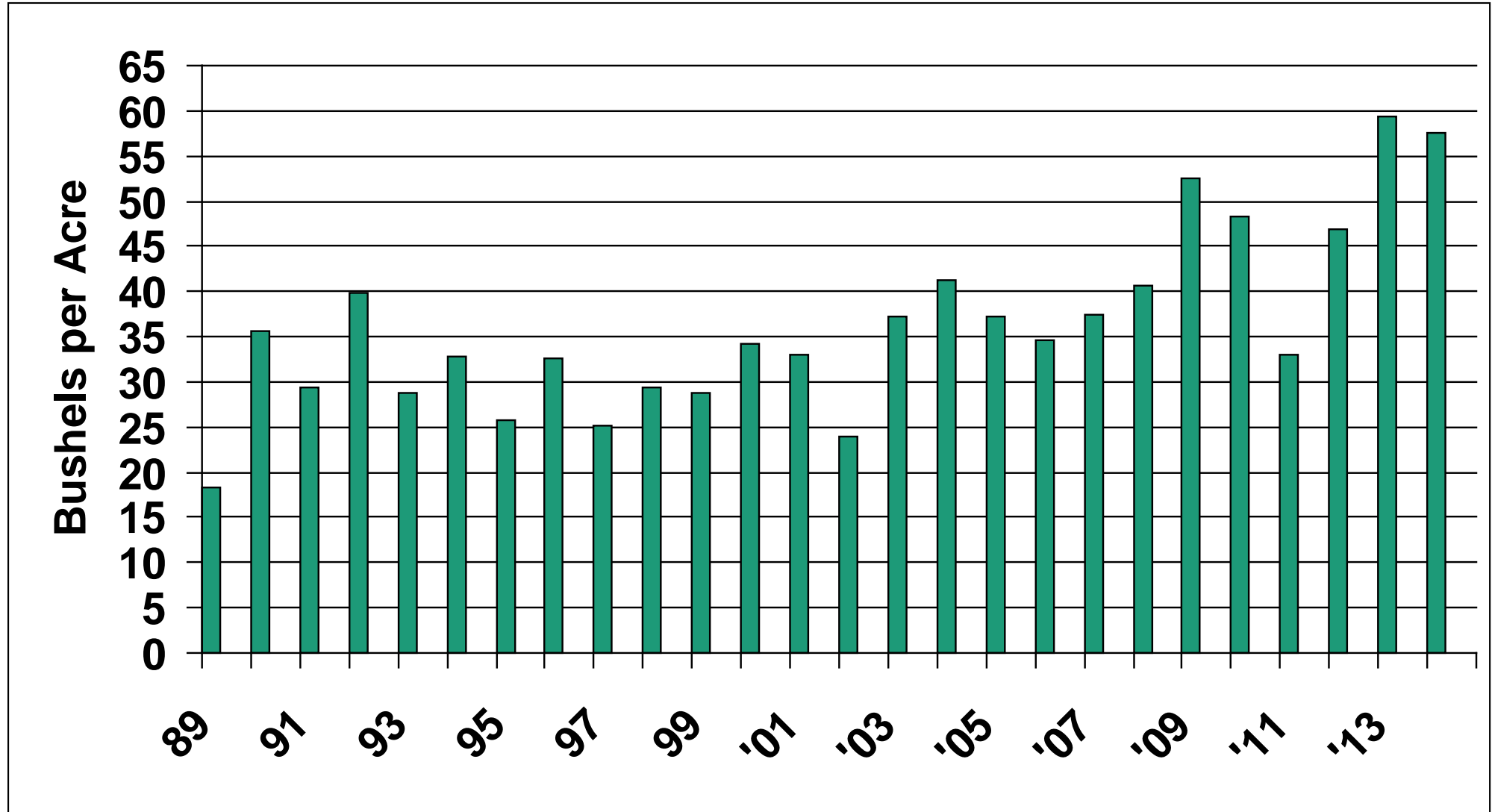
Region 2 Farm Business Mgmt.





Average Wheat Yield

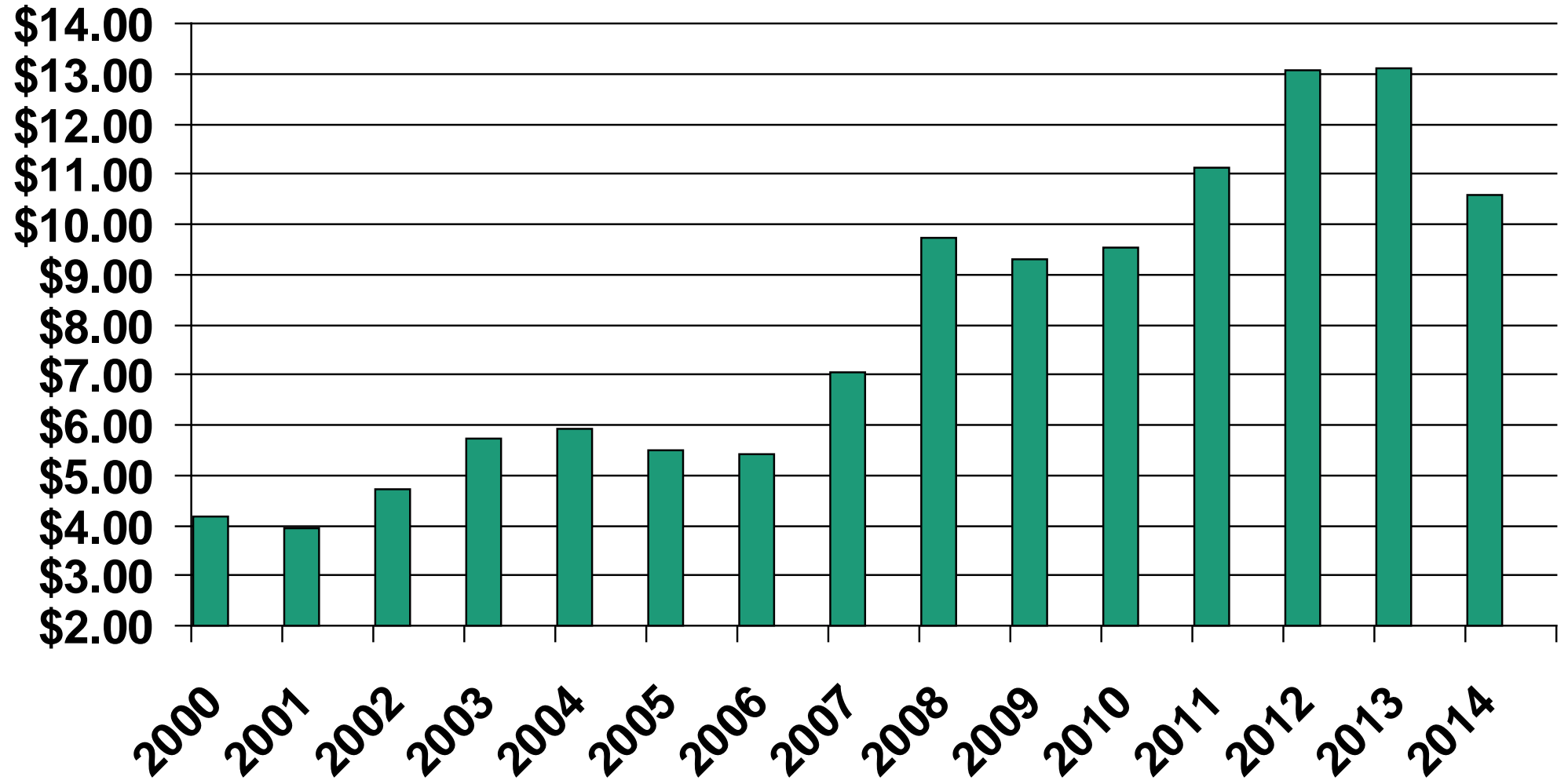
Region 2 Farm Business Mgmt.





Average Soybean Price

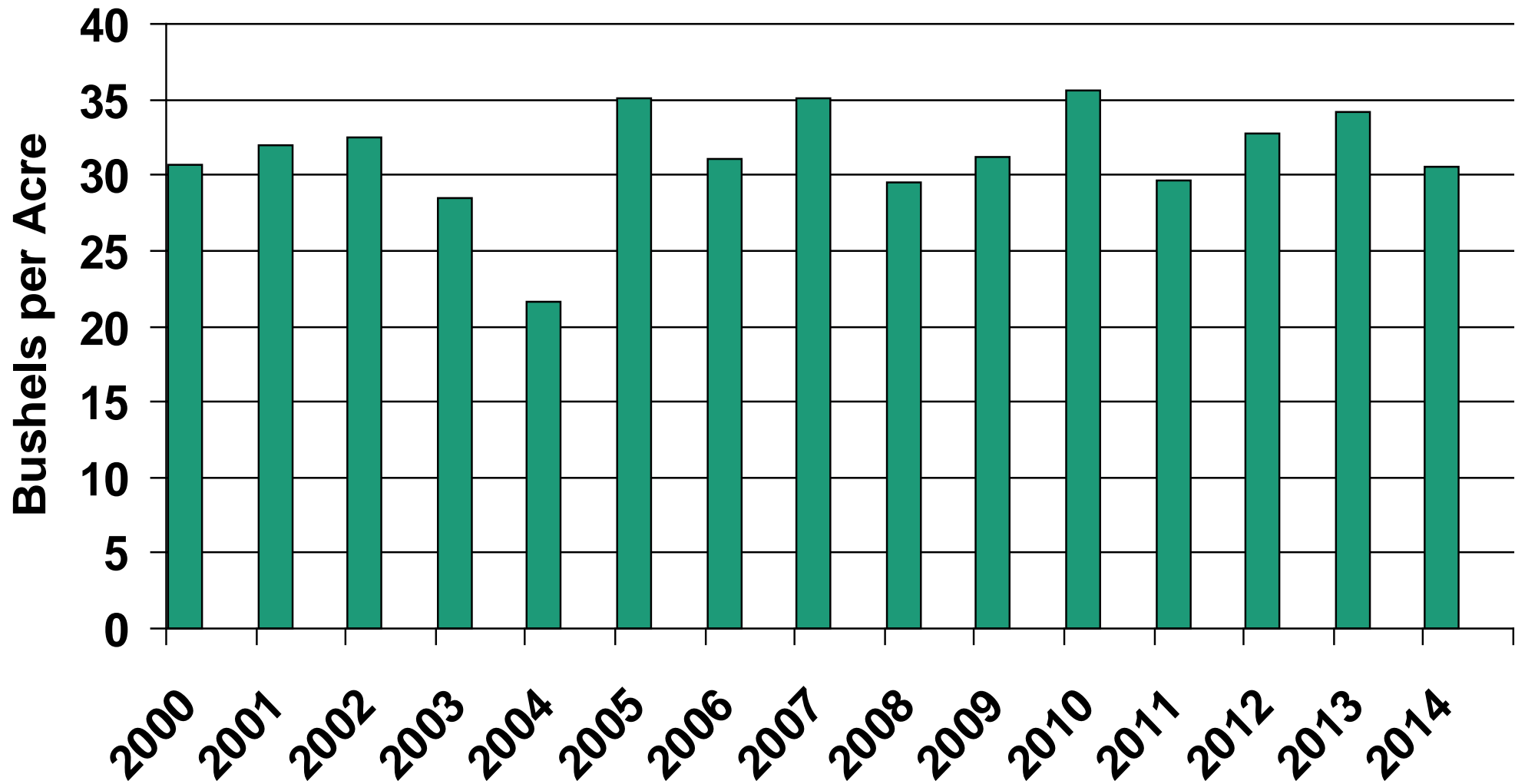
Region 2 Farm Business Mgmt.





Average Soybean Yield

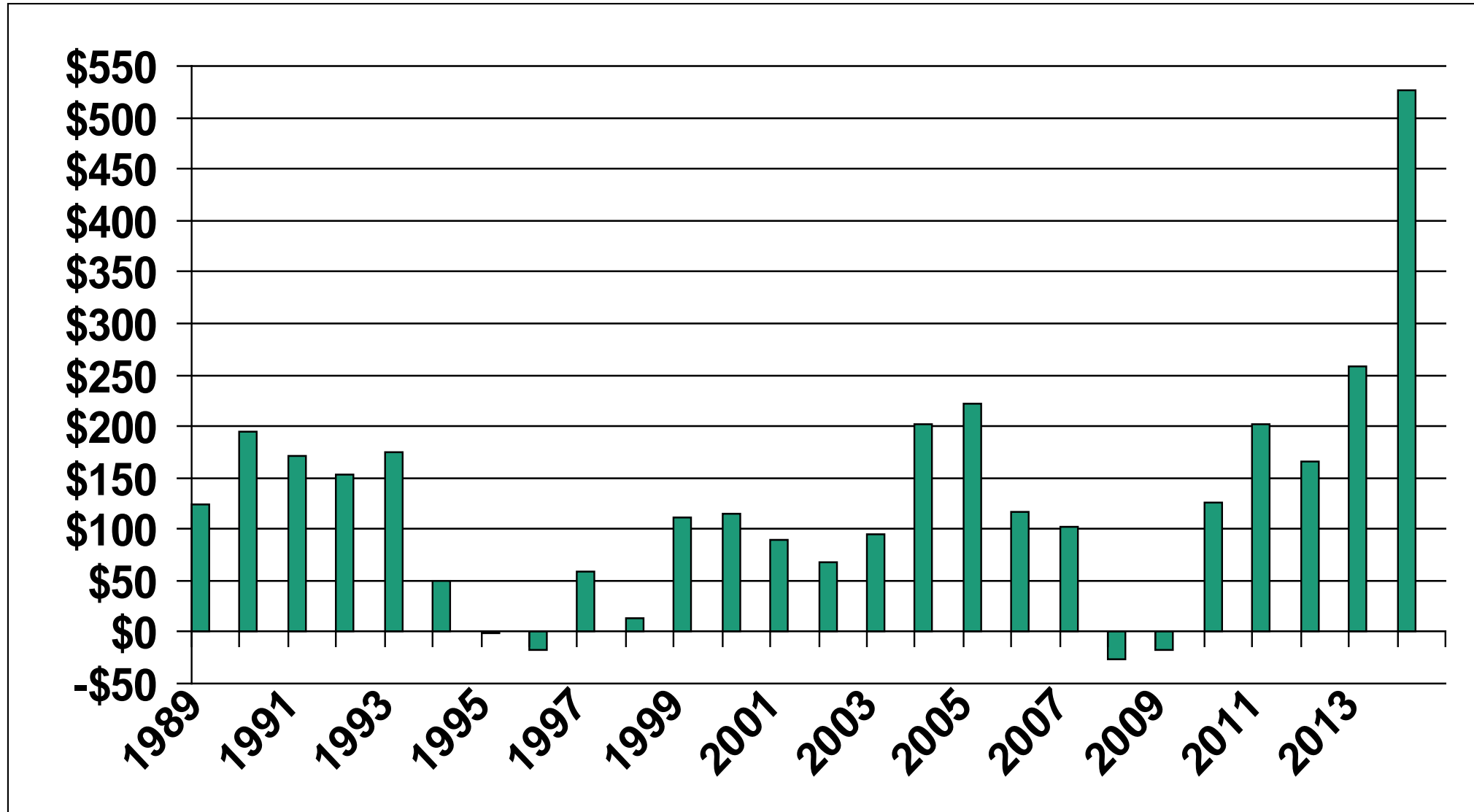
Region 2 Farm Business Mgmt.





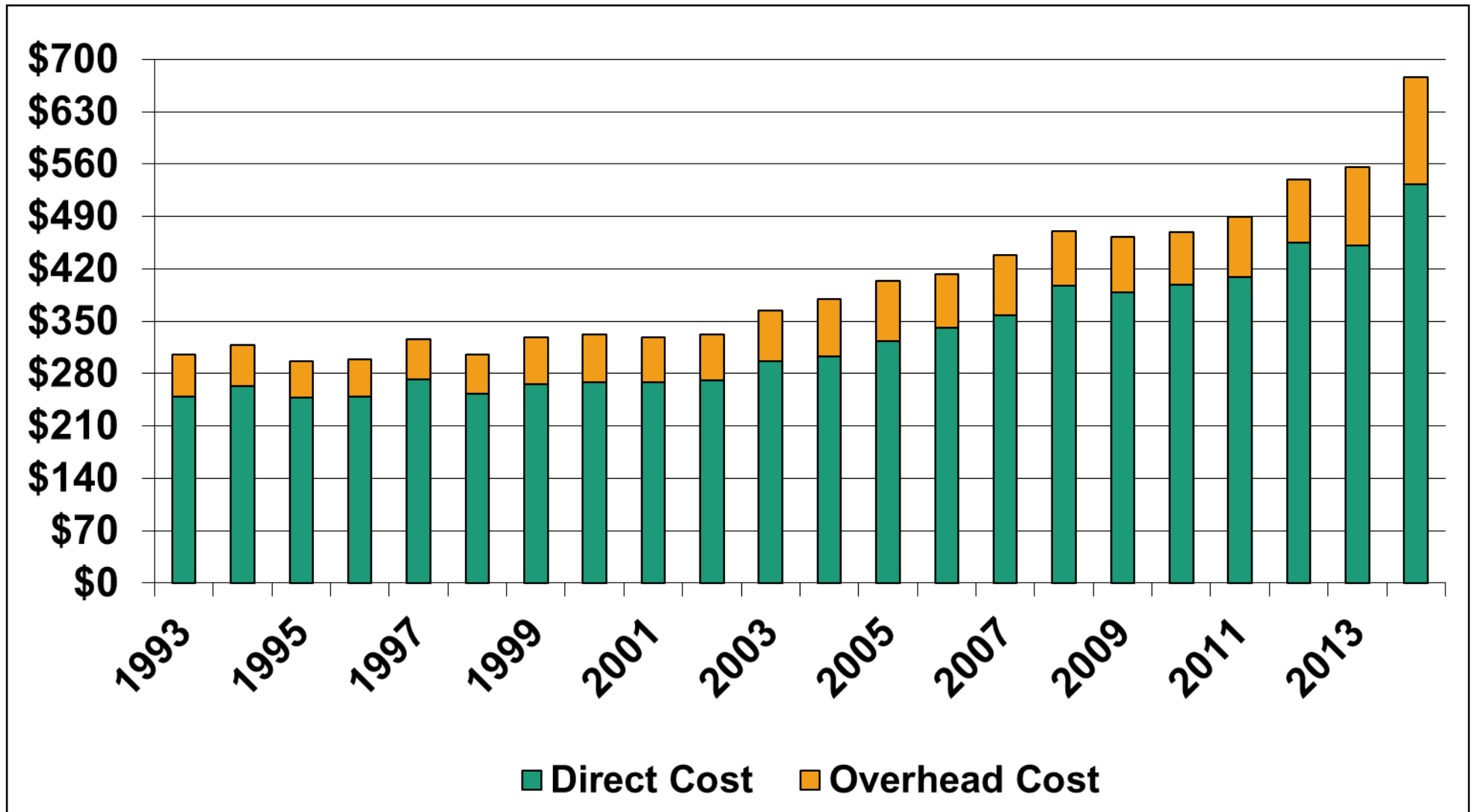
Net Income Per Cow

Region 2 Farm Business Mgmt.



Total Direct & Overhead Costs/Cow

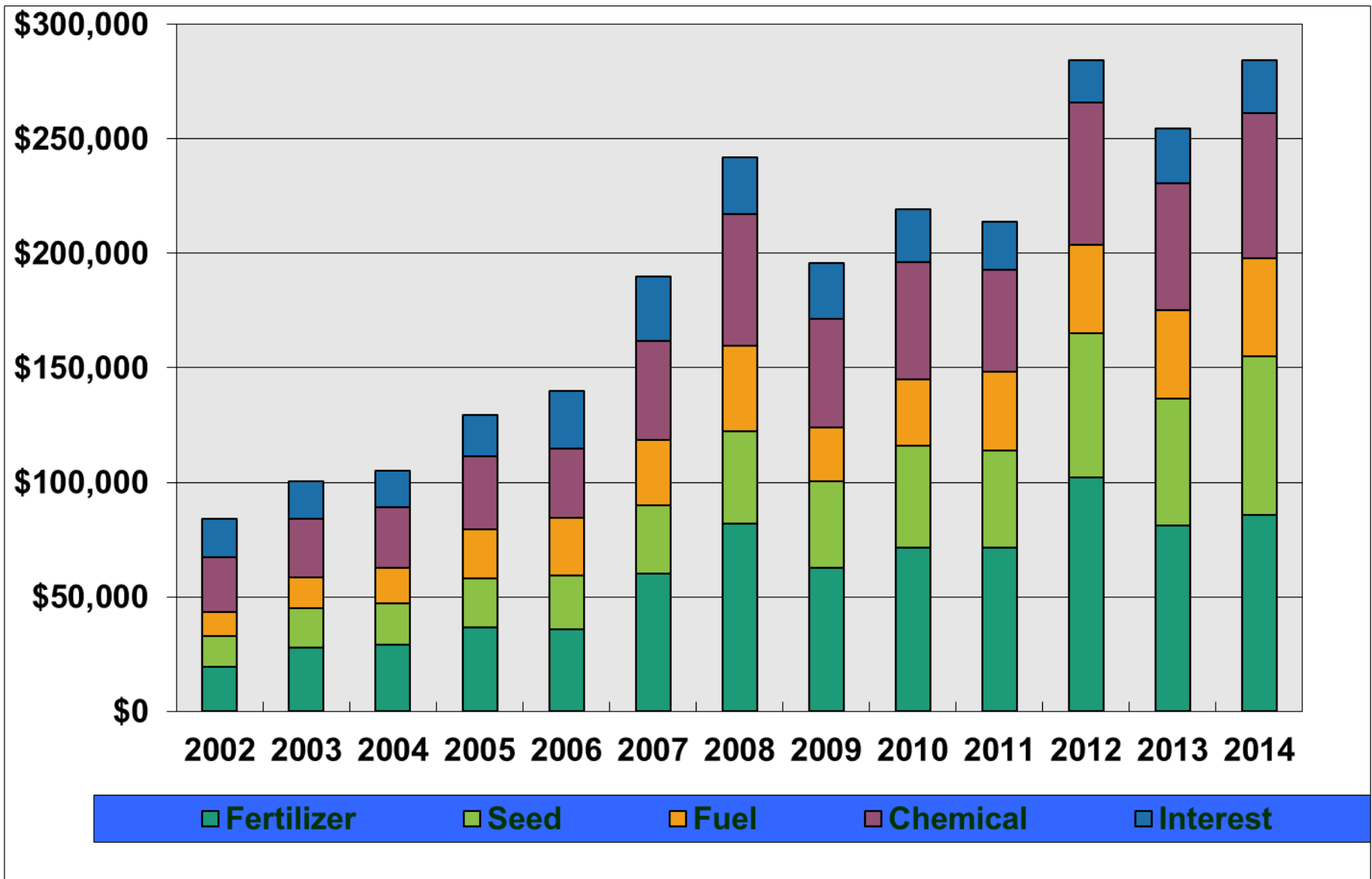
Region 2 Farm Business Mgmt.





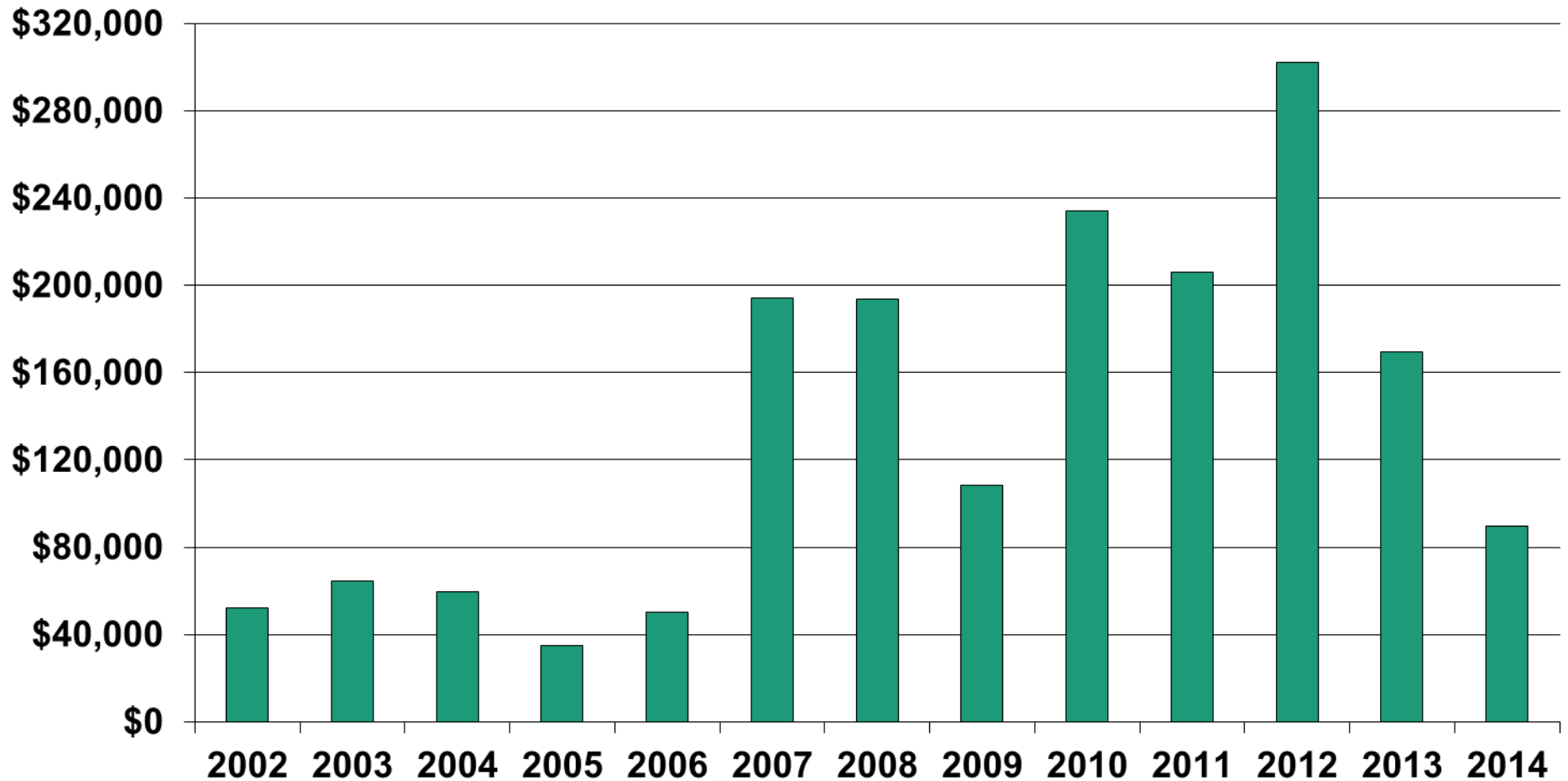
Selected Annual Farm Expenses

Region 2 Farm Business Mgmt.
(North Central North Dakota)



Net Farm Income

Region 2 Farm Business Mgmt.
(North Central North Dakota)

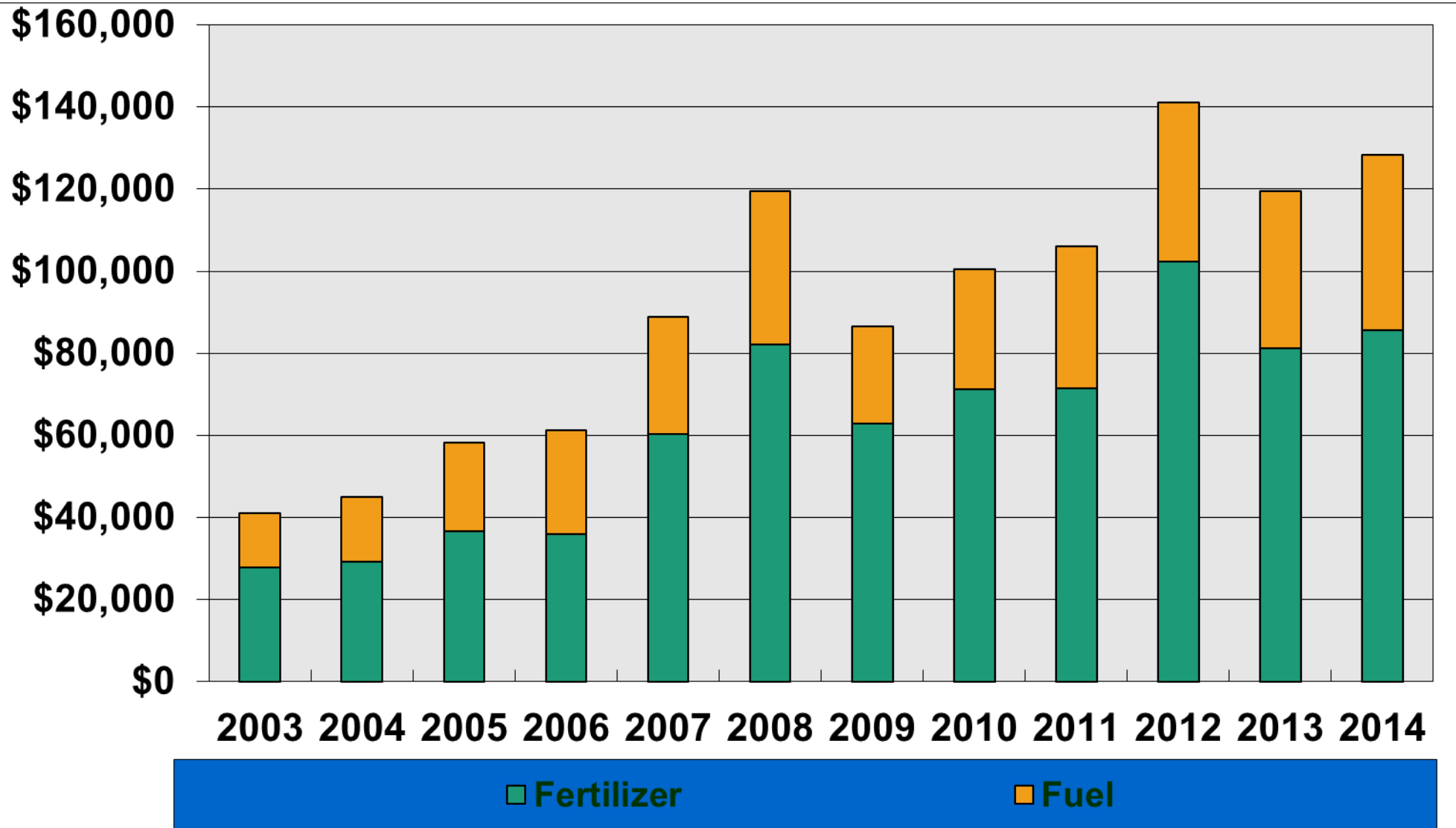


■ Accrual NFI Including all Disaster & Other Gov Payments.
Does Not Include Return on Labor, Management, or
Investment.



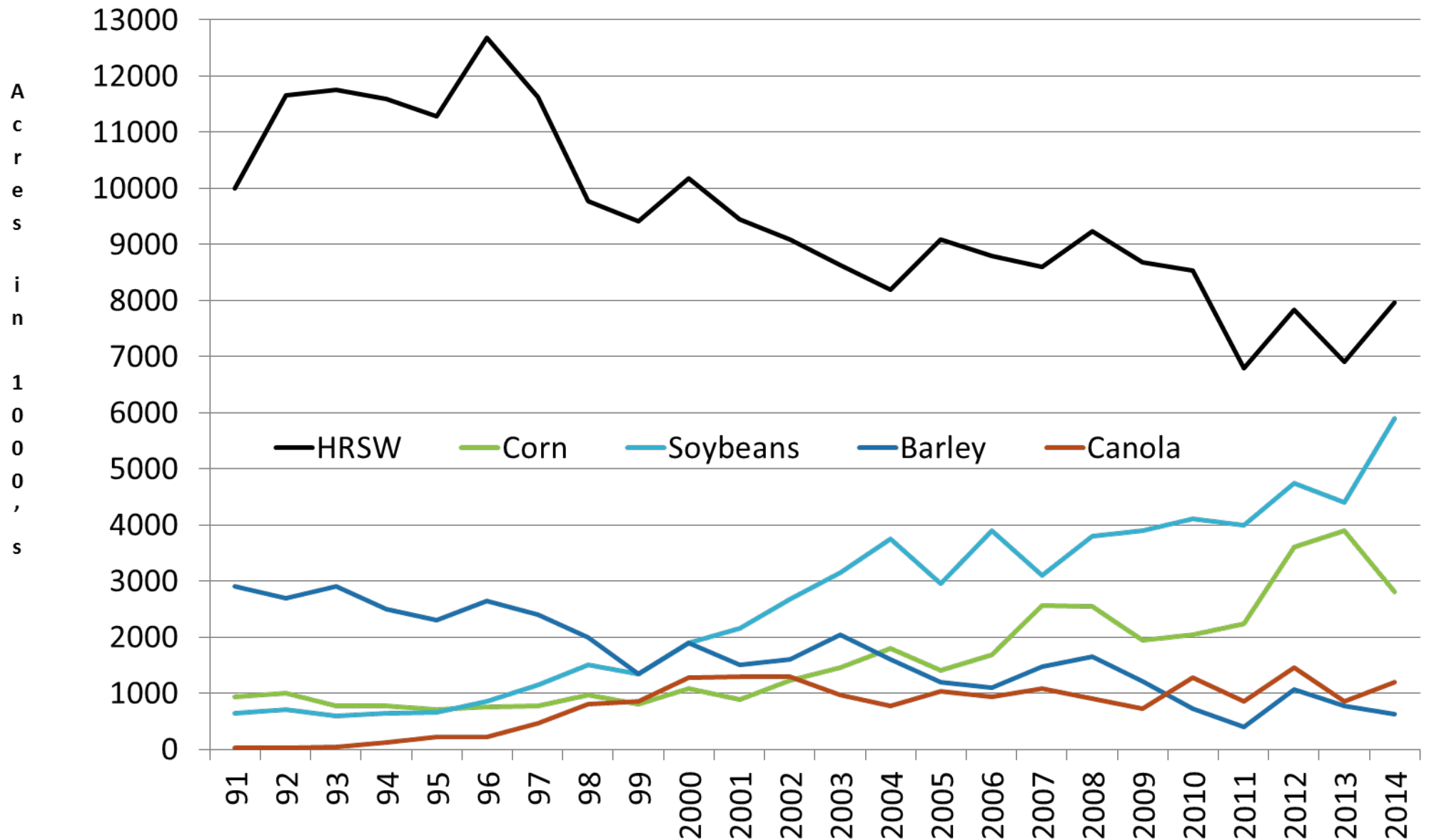
Annual Fertilizer & Fuel Expenses

Region 2 Farm Business Mgmt.
(North Central North Dakota)



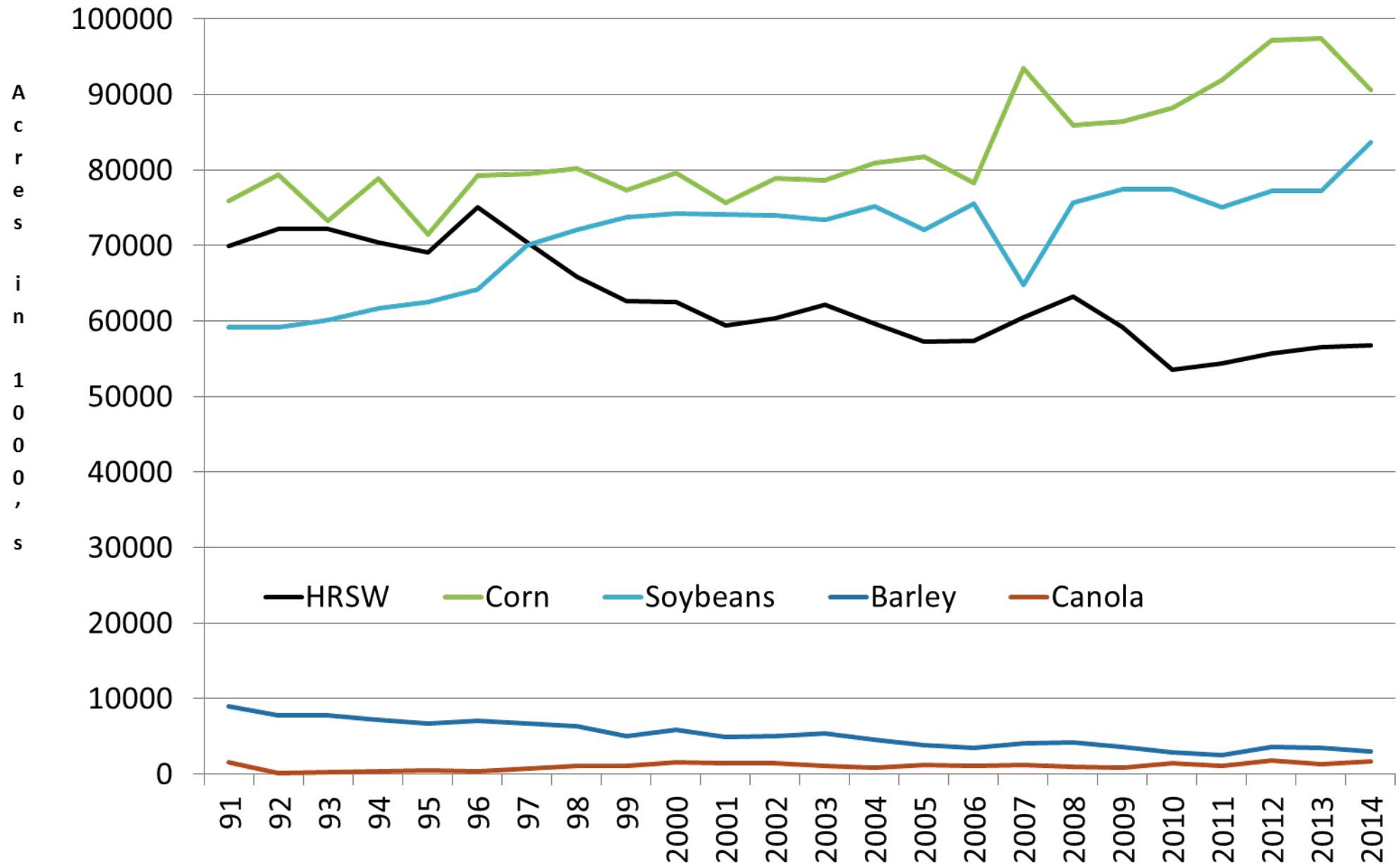
North Dakota Planted Acres, Selected Crops

National Agricultural Statistical Service Data (Acres in 1000's)



United States Planted Acres, Selected Crops

National Agricultural Statistical Service Data (Acres in 1000's)



An Educational Program of the North Dakota State
Department for Career and Technical Education

