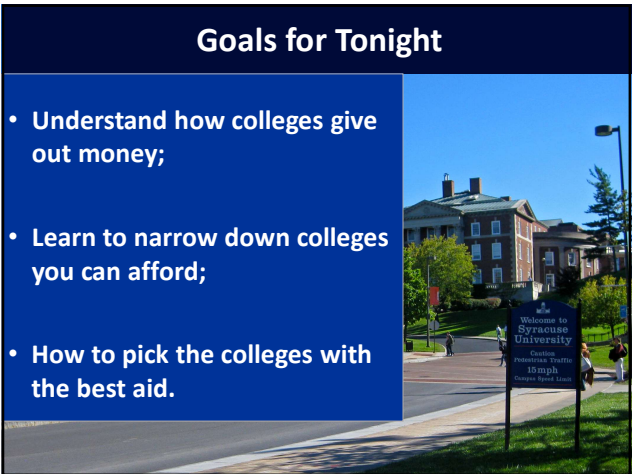


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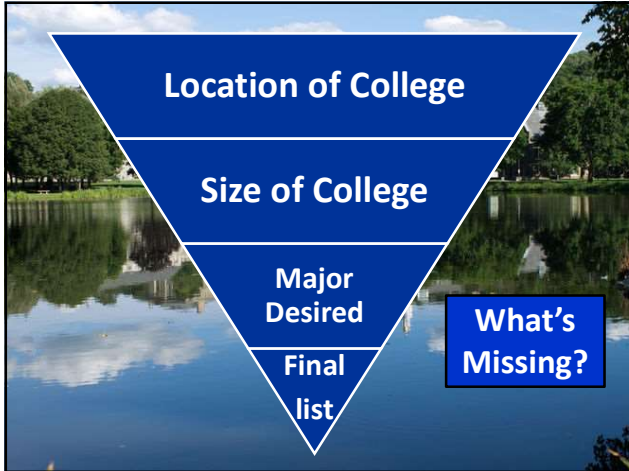
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Will we qualify for aid?

Step 1

Calculate your "Expected Family Contribution" (EFC)

To find EFC Calculator: Go to www.collegeboard.com, enter "EFC Calculator" in search field.

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FAFSA Calculates EFC
Hypothetical Family

Cost of Chapman	\$75,112
Less: EFC	<u>(\$20,000)</u>
= Financial Need	\$55,112

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Using EFC Calculator

Federal Methodology (FM) Results	
Parents' Contribution for Student =	\$31,819
Student's Contribution =	\$0
Total Estimated FM Contribution =	\$31,819

Institutional Methodology (IM) Results	
Parents' Contribution for Student =	\$32,281
Student's Contribution =	\$1,800
Total Estimated IM Contribution =	\$34,081

To Find: Enter "EFC Calculator" in Web Browser

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Using EFC Calculator

Federal Methodology (FM) Results	
Parents' Contribution for Student =	\$38,227
Student's Contribution =	\$0
Total Estimated FM Contribution =	\$38,227

Institutional Methodology (IM) Results	
Parents' Contribution for Student =	\$31,652
Student's Contribution =	\$2,200
Total Estimated IM Contribution =	\$33,852

To Find: Enter "EFC Calculator" in Web Browser
The above based on \$150K earnings

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What's my EFC?

Parent's Income	\$50K	\$100K	\$150K	\$200K
1 in college	\$4,000	\$20,000	\$38,000	\$55,000
2 in college	\$2,000	\$10,000	\$19,000	\$27,500

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How much aid will you receive?

Step 2

Use Net Price Calculator

Where to find NPC? Type 'Net Price Calculator' in search field of college website

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Finding Net Price Calculators

Middlebury

Financial Literacy
How to Apply
Types of Aid
Education Loans
Tuition/Fees/Payment Options & Refunds
Forms / Helpful Links
MyinTuition Quick Cost Estimator
Net Price Calculator
1098-T and 1098-E
SFS Handbook

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Examples of Net Price Calculator results for:

- UW
- Chapman
- Univ of Oregon
- Georgetown



Net Price Detective Work

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Univ of WA

	UW
Tuition/fees	\$10,753
Room/Board	\$11,691
Books	\$825
Travel	\$414
Misc/Personal	\$2,265
Cost of Attendance	\$25,948
Financial Aid	
College Merit Scholarship	\$0
Need based Grant	\$0
Subsidized Loan at 0%	\$3,500
Unsub Loan at 4.53%	\$2,000
Work Study	\$0
Total Financial Aid:	\$5,500
Out of Pocket after Aid:	\$20,448

GPA 3.7 1300 SAT
\$150K income

Cost

Merit Aid & Need Based Aid = \$0

Loans

Cost after Aid

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Chapman

	Chapman
Tuition/fees	\$54,924
Room/Board	\$16,460
Books	\$1,000
Travel	\$1,000
Misc/Personal	\$1,500
Cost of Attendance	\$74,884
Financial Aid	
College Merit Scholarship	\$18,000
Need based Grant	\$10,600
Subsidized Loan at 0%	\$3,500
Unsub Loan at 4.53%	\$2,000
Work Study	\$3,000
Total Financial Aid:	\$37,100
Out of Pocket after Aid:	\$37,784

GPA 3.7 1300 SAT
\$150K income

Total Cost

Merit and Grants

Loans/Job

Cost after Aid

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Univ of Oregon	
	U of Oregon
Tuition/fees	\$36,615
Room/Board	\$12,400
Books	\$1,000
Travel	\$500
Misc/Personal	\$1,500
Cost of Attendance	\$52,015
Financial Aid	
College Merit Scholarship	\$7,500
Need based Grant	\$0
Subsidized Loan at 0%	\$3,500
Unsub Loan at 4.53%	\$2,000
Work Study	\$0
Total Financial Aid:	\$13,000
Out of Pocket after Aid:	\$39,015

GPA 3.7 1300
EFC \$32K
\$150K income

Merit

Loans/Job

Cost after Aid

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Georgetown	
	Georgetown
Tuition/fees	\$56,058
Room/Board	\$16,466
Books	\$1,000
Travel	\$1,500
Misc/Personal	\$1,500
Cost of Attendance	\$76,524
Financial Aid	
College Merit Scholarship	\$0
Need based Grant	\$31,278
Subsidized Loan at 0%	\$3,500
Unsub Loan at 4.53%	\$2,000
Work Study	\$3,000
Total Financial Aid:	\$39,778
Out of Pocket after Aid:	\$36,746

GPA 4.0 ACT
34 \$150K
income

Full Cost

Need Award

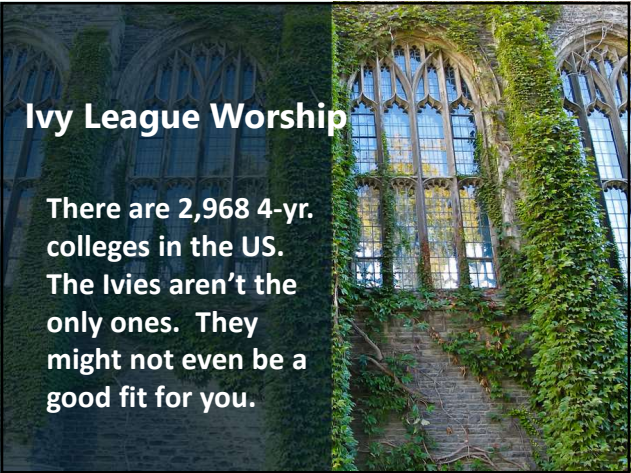
Loans

Cost after Aid

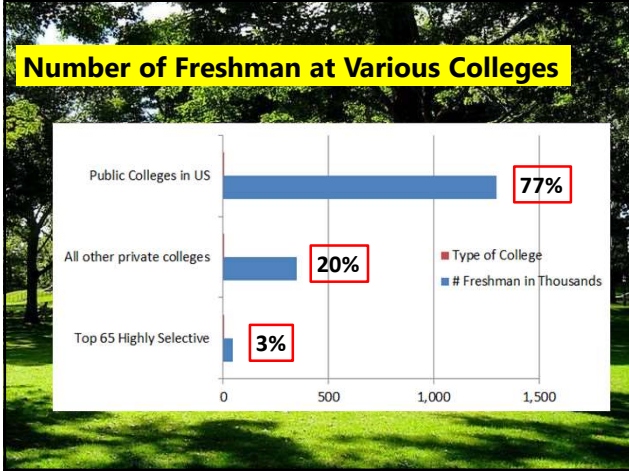
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Compare NPC's				
	UW	Chapman	U of O	Georgetown
Tuition/fees	\$11,207	\$54,924	\$36,615	\$56,058
Room/Board	\$12,800	\$16,460	\$12,400	\$16,466
Books	\$1,000	\$1,000	\$1,000	\$1,000
Travel	\$0	\$1,000	\$500	\$1,500
Misc/Personal	\$1,500	\$1,500	\$1,500	\$1,500
Cost of Attendance	\$26,507	\$74,884	\$52,015	\$76,524
Financial Aid				
College Merit Scholarship	\$0	\$18,000	\$7,500	\$0
Need based Grant	\$0	\$10,600	\$0	\$31,278
Subsidized Loan at 0%	\$3,500	\$3,500	\$3,500	\$3,500
Unsub Loan at 4.53%	\$2,000	\$2,000	\$2,000	\$2,000
Work Study	\$0	\$3,000	\$0	\$3,000
Total Financial Aid:	\$5,500	\$37,100	\$13,000	\$39,778
Out of Pocket after Aid:	\$22,400	\$37,784	\$39,015	\$36,746

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Where did 60% CEO's of Major Corporations attend College?

Many Non-Elite Colleges such as:

ILLINOIS WISCONSIN THE UNIVERSITY OF UTAH NEBRASKA BINGHAMTON UNIVERSITY STATE UNIVERSITY OF NEW YORK UNION COLLEGE THE UNIVERSITY OF ALABAMA IOWA STATE UNIVERSITY TEXAS A&M

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Financial Aid forms!

Opens Oct 1, due dates Vary by College!

Two forms: FAFSA and CSS Profile form

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FAFSA vs. Profile

FAFSA EFC

- If divorced, only custodial parent's financial info is used
- Home equity excluded

CSS Profile EFC

- Generally looks at both parent's income/assets
- Generally looks at home equity

Divorce Decree

FAMILY

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Sources of Scholarship

- From Colleges (98%)
- Athletic Awards (1% full rides)
- Private Scholarships (2%)

Important Factors

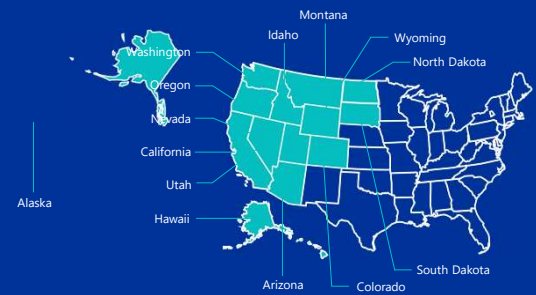
- GPA, SATs, ACTs
- Activities, talents, your 'hook'



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Cutting Out-of-State Tuition

Western Undergraduate Exchange



WA students pay 1.5x the in-state rate at various colleges

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WUE Examples

Look for honors colleges at state schools

Colorado State
University of New Mexico
Montana State
University of Hawaii
University of Montana
University of Utah
Southern Oregon University
University of Nevada
Northern Arizona University



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Saving for College Options:

1. 529's owned by Parents
2. 529's owned by the Grandparents
3. 529's owned by student from UGMA/UTMA accounts
4. Coverdell accounts (\$2K/yr. limit)
5. Other taxable accounts
6. Gifts from relatives
7. Roth IRAs



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Common Merit Awards


- Univ of Portland \$18K-\$25K
- Willamette \$16K - \$28K
- Seattle Univ \$10K - \$30K
- Lewis & Clark \$10K - \$23K
- Gonzaga \$12 - \$25K
- Pacific University \$10K - \$15K
- Linfield \$12K - \$22K
- Tulane \$12K - \$25K
- Case Western \$16K - \$30K
- Univ of Michigan, NYU \$0!!!



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Parent's **Must Do's** if they want \$\$

1. Calculate your "Expected Family Contribution "EFC" at Collegeboard.com
2. Access the "Net Price Calculators" on each college's web



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What can we afford?

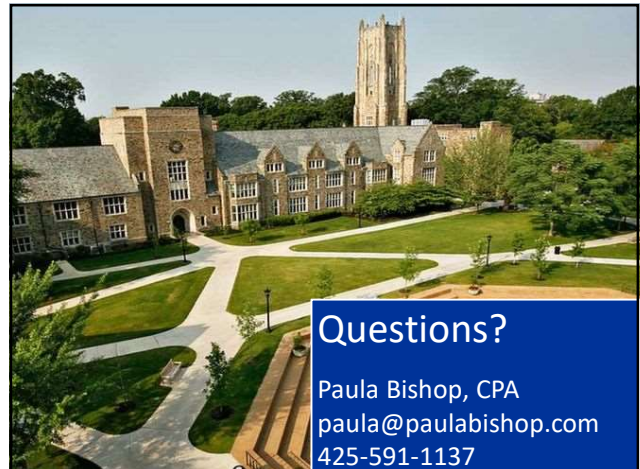
Found affordable colleges

Location, size, and major

Got in!

Now a happy high school grad and their parents!

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Questions?

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 425-591-1137

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