

SOUTH SEASIDE PARK
FINANCIAL IMPACT
IN COMPLIANCE WITH THE MATTER
OF DE-ANNEXATION FROM BERKELEY TOWNSHIP

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SOUTH SEASIDE PARK FINANCIAL IMPACT SUMMARY

1 Exhibit 1

The total Net Valuation Taxable for Berkeley Township is	\$ 5,094,011,422
The total Net Valuation Taxable for South Seaside Park is	\$ 543,962,800

The total Net Valuation Taxable for South Seaside Park represents 10.68% of the total Net Valuation Taxable of Berkeley Township.

The total Net Valuation Taxable for Berkeley Township after a de-annexation will be	\$ 4,550,048,622
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2. Exhibit 2

The total tax levy for Berkeley Township for 2014 was	\$ 99,570,329
The portion of the tax levy associated with South Seaside Park was	\$ 10,634,473

The Local Purpose Tax for Berkeley Township for 2014 was	\$ 31,067,136
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The portion of the tax levy associated with South Seaside Park was	\$ 3,318,173
The projected savings in budgeted expenditures net of loss in revenue (Sch1,2 & 3)	\$ 1,689,388
The total loss of tax revenue resulting from de-annexation	<u>\$ 1,628,785</u>

This is the percentage of projected loss in tax revenue	<u>5.2%</u>
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The total tax rate for Berkeley Township for 2014 was	\$ 1.955
The total tax rate for Berkeley Township after a de-annexation will be	\$ 2.057
Increase	<u>\$ 0.102</u>

The Local Purpose Tax rate for Berkeley Township for 2014 was	\$ 0.610
The Local Purpose Tax rate for Berkeley Township after a de-annexation will be	\$ 0.646
Increase	<u>\$ 0.0357</u>

3. Exhibit 3

The total percentage increase in taxes for Berkeley Township is only	5.2%
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The average taxpayer's total tax will only increase \$179 or \$15 a month or \$.51 per day
 The Local Purpose Tax will only increase \$58 or \$5 a month or \$.18 per day

SOUTH SEASIDE PARK FINANCIAL IMPACT SUMMARY

4. Schedule 1

The total budget for the year 2014 was \$ 44,134,484

The total net expenditures for the year 2014 was \$ 42,750,617

Based on the percentage of assessments for South Seaside Park
the total budget expenditures for South Seaside Park would be \$ 4,645,207

Based on associated percentages the amounts expended for SSP were \$ 1,660,458

The savings in the calculation of the Reserve for Uncollected Taxes will be (sch2) \$ 190,898

Total cost savings \$ 1,851,356

Total Percent of Budget 4.19%

Based on associated percentages the amounts of revenues for SSP were (sch 3) \$ 161,968

Net Savings from de-annexation \$ 1,689,388

5. Schedule 2

Based on a reduction of appropriations and other taxes the
Reserve for Uncollected Taxes will decrease by \$ 190,898

6. Schedule 3

The total potential loss of revenue for Berkeley Township, based on
percentages from Schedule 4, after the de-annexation would be \$ 161,968

Each area of revenue was analyzed to determine if any revenue would
be lost and if so what percentage would be applied to determine the loss.

7. Schedule 4

These are percentages that were used on both Schedule 1 and Schedule 3

8. Schedules 5, 6 and 7

These schedules were used to calculate the percentage of improved
roads in Berkeley Township and South Seaside Park.

9. Schedule 8

This is a list of ordinances that were adopted by Berkeley Township
over the past four years.

SOUTH SEASIDE PARK FINANCIAL IMPACT STANDARDS

TAX LEVIES:

County Tax, County Library Tax, County Health Tax and County Open Space Tax:
County, County Library and County Health taxes are based on the budgets that each establishes annually. The tax is allocated to each municipality based on each one's percentage of the equalized value.
County Open Space tax is based on 1 cent of each municipality's equalized value.

District School Taxes are based on the budget prepared by the school district.

Regional High School Taxes are based on the budget prepared by the school district.

Local Purpose Tax is established by the municipal budget adopted by the municipal governing body.

TAX RATES:

All tax rates are calculated by dividing the actual levy by the municipality's ***Assessed Valuation or Net Valuation Taxable.***

The County tax administrator will round the rates up to the second decimal place. I.e.; 1.117 will round to 1.120.

SOUTH SEASIDE PARK FINANCIAL IMPACT CONSIDERATIONS

BERKELEY TOWNSHIP

1. All information in this report is based on the calendar year 2014.
2. The total Net Valuation Taxable for Berkeley Township for the year 2014 as reported by the Ocean County Board of Taxation was \$5,094,011,422.

The total Net Valuation Taxable for South Seaside Park (map pages 137 & 138) as reported by the Ocean County Board of Taxation was \$543,962,800.

The percentage of Net Valuation Taxable for South Seaside Park Compared to all of Berkeley Township is 10.68%

3. The total tax levy for Berkeley Township (BT) was \$99,570,329. The Municipal portion was \$31,067,136 (includes open space).

The total amount paid by South Seaside Park (SSP) was \$10,634,473. The Municipal portion was \$3,318,173 (includes open space).

4. Local District School tax levy may decrease with the withdraw of South Seaside Park. The amount could be decreased by any bus routes that can be eliminated. Also, there is a possibility of additional state aid. However, the formula to calculate the amount has not been followed in a number of years. These amounts were not quantified nor included in any calculations.
5. Regional school taxes will be recalculated based on the new equalized valuations after the South Seaside Park withdraw. Berkeley Township's payment of Regional High School Tax will decrease by \$2,083,378.
6. All County taxes will be recalculated based on the new equalized valuation after SSP. The County tax ratio will remain the same after the de-annexation. Total County Taxes will decrease by \$2,213,929.

SOUTH SEASIDE PARK FINANCIAL IMPACT CONSIDERATIONS

BERKELEY TOWNSHIP

7. Various percentages were developed to calculate the potential savings that will be realized by BT subsequent to the de-annexation of SSP.

A.	Population			
		Total Berkeley Township	100%	41,255
		SSP		
		Year Round		490
		Summer (see sch 4)		1,471
				1,961
				1,961
		Adjusted Totals (includes summer)	100.00%	42,726
		SSP	4.59%	1,961
		Remainder of BT	95.41%	40,765
B.	Houses			
		Total Berkeley Township	100.00%	23,818
		SSP	5.92%	1,410
		Remainder of BT	94.08%	22,408
C.	Improved Roads (miles)			
		Total Berkeley Township	100.00%	163.51
		SSP	3.91%	6.40
		Remainder of BT	96.09%	157.11
D.	Assessments (Net Valuation Taxable)			
		Total Berkeley Township	100.00%	5,094,011,422
		SSP	10.68%	543,962,800
		Remainder of BT	89.32%	4,550,048,622
E.	Tax Book Line Items			
		Total Berkeley Township	100.00%	28,491
		SSP	4.85%	1,381
		Remainder of BT	95.15%	27,110

SOUTH SEASIDE PARK FINANCIAL IMPACT CONSIDERATIONS

BERKELEY TOWNSHIP

8. The ordinances for the last six years were reviewed. Only a very minimal amount of a total of \$30,260,681 was indicated for SSP.
9. Based on the total debt outstanding as of 12/31/14 of \$37,974,647, 10.68% would be assumed by another municipality subsequent to de-annexation.
10. All revenues were reviewed to determine the amount that could be attributed to the de-annexation. The same percentages were used to determine the amount of potential loss.
11. Beach fees and costs were removed from both revenues and expenditures.
12. All budget accounts were reviewed for potential cost savings as a result of the de-annexation. The calculated percentages were applied to the budget accounts based on their relationship.

Any budget line savings relating to salaries were compared to any overtime in that department. No employees were considered to be eliminated, only the reduction of overtime.
13. We were not able to obtain a cost allocation for amounts spent for SSP.
14. No quantified value was given to any time and effort expended by personnel that would be eliminated by a de-annexation.

SOUTH SEASIDE PARK FINANCIAL IMPACT CONSIDERATIONS

SEASIDE PARK BOROUGH

1. The Local District School tax levy will not change with SSP addition. The amount of students living in SSP is minimal, and should not impact the operating budget of the Seaside Park School District.
2. Regional school taxes will be recalculated based on the new equalized valuations after the SSP addition. Seaside Park's payment of Regional High School Tax will increase by \$2,083,378. The same amount of the decrease of BT.
3. All County taxes will be recalculated based on the new equalized valuation after the SSP addition. They will increase by the same amount that BT will be reduced.

The assessed value of \$543,962,800 for South Seaside Park will be added to arrive at a new assessed value of \$1,662,950,152. The County ratio will remain the same after the addition.

4. Operating budget will not significantly change after the addition. There will be some added costs for beach patrol (offset by beach fees), trash collection and other public works and safety costs.
If de-annexation does occur an evaluation of the additional costs will have to be completed
Every \$166,300.00 of spending equals one cent on the tax rate.

SOUTH SEASIDE PARK FINANCIAL IMPACT ASSESSMENTS

Berkeley Township

Total Net Valuation Taxable(1)	5,094,011,422	
Total Amount of Exempt Property(1)	1,274,856,100	
	<u>6,368,867,522</u>	
Total Amount of Assessed Property		
Total Net Valuation Taxable	5,094,011,422	100.00%
Total Net Valuation Taxable for South Seaside Park (2)	543,962,800	10.68%
Remaining Net Valuation Taxable	4,550,048,622	89.32%

Seaside Park Borough(1)

Total Net Valuation Taxable	1,118,987,352	
Total Amount of Exempt Property	176,890,500	
	<u>1,295,877,852</u>	
Total Amount of Assessed Property		
Total Net Valuation Taxable	1,118,987,352	67.29%
South Seaside Park Net Valuation Taxable	543,962,800	32.71%
		<u>Increase</u>
Combine Net Valuation Taxable	<u>1,662,950,152</u>	100.00% <u>48.61%</u>

(1) Ocean County Abstract of Retables 2014
(2) Ocean County Board of Taxation - Most update version

SOUTH SEASIDE PARK FINANCIAL IMPACT TAXES AND LEVIES

	Before De-annexation		After De-annexation before Cost Savings		After De-annexation and Cost Savings	
	NVT 5,094,011,422		NVT 4,550,048,622		NVT 4,550,048,622	
	Rate	Amount	Rate	Amount	Rate	Amount
Berkeley Township						
County Tax	0.343	17,472,611	0.343	15,606,819	0.343	15,606,819
Library Tax	0.038	1,947,436	0.038	1,740,730	0.038	1,740,730
Health Service Tax	0.014	700,321	0.014	624,167	0.014	624,167
County Open Space Tax	0.012	613,860	0.012	548,585	0.012	548,585
District School Tax	0.555	28,252,361	0.621	28,252,361	0.621	28,252,361
Regional School Tax	0.383	19,516,604	0.383	17,433,226	0.383	17,433,226
Municipal Local Purpose Tax	0.600	30,557,735	0.672	30,557,735	0.636	28,922,743
Municipal Open Space Tax	0.010	509,401	0.011	509,401	0.010	455,005
	<u>1.955</u>	<u>99,570,329</u>	<u>2.094</u>	<u>95,273,023</u>	<u>2.057</u>	<u>93,583,635</u>
South Seaside Park						
		NVT 543,962,800				
	Rate	Amount				
County Tax	0.343	1,865,792				
Library Tax	0.038	206,706				
Health Service Tax	0.014	76,155				
County Open Space Tax	0.012	65,276				
District School Tax	0.555	3,018,994				
Regional School Tax	0.383	2,083,378				
Municipal Local Purpose Tax	0.600	3,263,777				
Municipal Open Space Tax	0.010	54,396				
	<u>1.955</u>	<u>10,634,473</u>				

SOUTH SEASIDE PARK FINANCIAL IMPACT TAXES AND LEVIES

	Before De-annexation		After De-annexation before Cost Savings		After De-annexation and Cost Savings	
Seaside Park Borough		NVT 1,118,987,352		NVT 1,662,950,152		NVT 1,662,950,152
County Tax	0.361	4,036,504	0.355	5,902,297	0.355	5,902,297
Library Tax	0.040	449,932	0.039	656,638	0.039	656,638
Health Service Tax	0.014	161,824	0.014	237,979	0.014	237,979
County Open Space Tax	0.013	141,909	0.012	207,185	0.012	207,185
District School Tax	0.055	613,281	0.037	613,281	0.037	613,281
Regional School Tax	0.376	4,209,184	0.376	6,292,562	0.378	6,292,562
Municipal Local Purpose Tax	0.449	5,022,604	0.302	5,022,604	0.329	5,463,954
Municipal Open Space Tax	0		0		0	
	<u>1.308</u>	<u>14,635,239</u>	<u>1.136</u>	<u>18,932,545</u>	<u>1.165</u>	<u>19,373,895</u>

SOUTH SEASIDE PARK FINANCIAL IMPACT TAX IMPACT

Assessed Values	Before De-annexation		After De-annexation before Cost Savings		After De-annexation and Cost Savings		Total Change	Total Change %	
	Total Tax	Local Tax	Total Tax	Local Tax	Total Tax	Local Tax			
Berkeley Township									
\$ 100,000	1,955	610	2,094	683	2,057	646	102	5.21%	
\$ 183,600	3,589	1,120	3,844	1,254	3,776	1,185	187	5.21%	
\$ 200,000	3,910	1,220	4,187	1,366	4,114	1,291	204	5.21%	
\$ 250,000	4,888	1,525	5,234	1,707	5,142	1,614	254	5.21%	
\$ 350,000	6,843	2,135	7,328	2,390	7,199	2,260	356	5.21%	
\$ 500,000	9,775	3,050	10,469	3,414	10,284	3,228	509	5.21%	
\$ 1,000,000	19,550	6,100	20,937	6,828	20,568	6,457	1,018	5.21%	
Seaside Park Borough									
\$ 100,000	1,308	449	1,136	302	1,165	329	(143)	-10.93%	
\$ 183,600	2,401	824	2,086	555	2,139	603	(262)	-10.93%	
\$ 200,000	2,616	898	2,272	604	2,330	657	(286)	-10.93%	
\$ 250,000	3,270	1,123	2,840	755	2,913	821	(357)	-10.93%	
\$ 350,000	4,578	1,572	3,976	1,057	4,078	1,150	(500)	-10.93%	
\$ 500,000	6,540	2,245	5,680	1,510	5,825	1,643	(715)	-10.93%	
\$ 1,000,000	13,080	4,490	11,361	3,020	11,650	3,286	(1,430)	-10.93%	

Berkeley Township
Budget 2014 and Potential Savings from De-annexation

Account Name	Budget	Expensed	Assessment	Line Items	Population	Housing	Roads	Direct	Overtime/Part	Salaries Saved
			Schedule 7						Time	
			10.68%	4.85%	4.62%	5.92%	4.31%	100.00%		
GENERAL ADMIN SALARY & WAGE	261,106.10	248,050.79	26,488.04							
GENERAL ADMIN OE	45,852.70	43,530.48	4,648.39		2,011.11					
HUMAN RESOURCES SALARIES & WAGES	24,792.11	23,552.50	2,515.05							
HUMAN RESOURCES OE	4,454.00	4,453.78	475.60							
OFFICE OF THE MAYOR SALARIES & WAGES	8,500.00	8,499.92	907.66							
OFFICE OF THE MAYOR OE	1,400.00	1,237.30	132.12		57.16					
COUNCIL SALARIES & WAGES	49,999.56	49,999.56	5,339.19							
COUNCIL OE	4,000.00	3,617.70	386.32		167.14					
CLERK SALARY & WAGE	194,709.06	194,709.06	20,791.96		8,995.56				6,895.76	6,895.76
CLERK OE	22,657.67	22,657.67	2,419.49		1,046.78					
FINANCE ADMINISTRATION SALARY & WAGES	311,499.00	296,378.28	31,648.68		13,692.68				49,431.95	13,692.68
FINANCE ADMINISTRATION OE	15,000.00	14,318.50	1,529.00		661.51					
AUDITING OTHER EXPENSES	57,150.00	53,721.00	5,736.58							
TAX COLLECTION SALARY & WAGE	317,085.00	309,044.79	33,001.27	14,979.85					31,330.57	14,979.85
TAX COLLECTION OE	73,525.61	73,525.61	7,851.41	3,563.89						
TAX ASSESSMENT SALARY & WAGE	210,392.00	206,785.21	22,081.51	10,023.18					13,290.52	10,023.18
TAX ASSESSMENT OE	15,000.00	14,770.80	1,577.30	715.96						
LEGAL SERVICES	376,782.18	376,782.18	40,234.60	18,263.18	17,407.34					
SENIOR CITIZEN ADVISORY COMMITTEE	600.00	600.00	64.07							
ENGINEERING - OTHER EXPENSES	225,426.16	225,426.16	24,072.08		10,414.69		9,706.04			
VETERANS ADVISORY COUNCIL			-							
WATERWAY ADVISORY COMMISSION	1,000.00	1,000.00	106.78							
ECONOMIC DEVELOPMENT SALARIES & WAGES	1,634.35	1,634.35	174.52							
ECONOMIC DEVELOPMENT OE	25.00	25.00	2.67							
DIRECTOR OF PLANNING OTHER EXPENSES	83,725.42	83,725.42	8,940.60			4,956.45				
PLANNING BOARD SALARY & WAGE	9,100.00	8,657.86	924.53			512.54			566.40	512.54
PLANNING BD OE	11,094.58	11,094.58	1,184.73			656.79				
ZONING SALARY & WAGE	53,649.71	53,649.71	5,728.97			3,176.01			3,020.04	3,020.04
ZONING OE	2,000.00	1,499.52	160.13			88.77				
ZONING BOA SALARY & WAGE	9,500.00	9,146.14	976.67			541.44				
ZONING BOA OE	24,842.01	24,842.01	2,652.75			1,470.62				
CODE ENFORCEMENT SALARY & WAGE	146,023.00	143,146.84	15,285.90			8,474.14			27,410.26	8,474.14
CODE ENFORCEMENT OE	4,000.00	3,901.36	416.61			230.96				
GENERAL LIABILITY OTHER EXPENSES	1,284,310.00	1,231,873.19	131,545.29			72,925.57				
WORKERS COMPENSATION OTHER EXPENSES	384,491.00	383,165.82	40,916.27			22,683.00				
GROUP HEALTH - INSIDE CAP OTHER EXPENSES	6,084,540.35	6,084,540.35	649,736.20							
GROUP HEALTH OUTSIDE CAP	141,928.00	141,928.00	15,155.75							
UNEMPLOYMENT INSURANCE - OTHER EXPENSES			-							
POLICE SALARY & WAGE	8,138,915.00	7,966,310.37	850,680.56		368,043.54				421,306.51	368,043.54
POLICE OE	273,225.00	247,787.60	26,459.94		11,447.79					
AMBULANCE SERVICE SALARIES & WAGES			-							
AMBULANCE SERVICES OTHER EXPENSE			-							
EMERGENCY MANAGEMENT SALARY & WAGE	4,494.62	4,494.62	479.96							
EMERGENCY MANAGEMENT OE	3,700.00	3,573.71	381.62		165.11					

Berkeley Township
Budget 2014 and Potential Savings from De-annexation

<u>Account Name</u>	<u>Budget</u>	<u>Expensed</u>	<u>Assessment</u>	<u>Line Items</u>	<u>Population</u>	<u>Housing</u>	<u>Roads</u>	<u>Direct</u>	<u>Overtime/Part Time</u>	<u>Salaries Saved</u>
VOLUNTEER FIRE SALARY & WAGE	15,002.00	15,002.00	1,601.99							
VOLUNTEER FIRE OE	208,000.00	207,573.91	22,165.73					39,000.00		
FIRST AID CONTRIBUTIONS	125,000.00	125,000.00	13,348.10					12,000.00		
FIRE SALARY & WAGE	113,670.16	112,614.37	12,025.50			6,666.65			9,584.38	6,666.65
FIRE OE	5,000.00	2,753.79	294.06							
UNIFORM FIRE SAFETY SALARY & WAGE	28,930.44	28,930.44	3,089.33			1,712.65				
MUNICIPAL PROSECUTOR OTHER EXPENSES	44,520.00	39,520.00	4,220.13		1,825.82					
STREETS & ROADS SALARY & WAGE	374,111.00	363,776.38	38,845.77				15,662.90		67,723.99	15,662.90
STREETS & ROADS OE	213,986.00	212,942.28	22,738.99				9,168.53			
STREETS & ROADS - CONTRACT - SNOW - OE	451,000.00	450,569.32	48,113.94				19,399.89			
SIGNS & MAINTENANCE SALARY & WAGE	127,170.07	127,170.07	13,579.83				5,475.49		12,571.40	5,475.49
SIGNS & MAINTENANCE OE	20,000.00	18,899.87	2,018.22				813.76			
DEMO OF BUILDINGS OTHER EXPENSES			-							
SOLID WASTE SALARY & WAGE	1,920,678.73	1,920,678.73	205,099.22		88,735.36				440,588.66	88,735.36
SOLID WASTE OE	174,000.00	173,820.84	18,561.42		8,030.52					
RECYCLING SALARY & WAGE	392,875.00	391,440.78	41,799.91		18,084.56				75,862.62	18,084.56
RECYCLING OE	21,000.00	21,000.00	2,242.48		970.20					
BLDGS & GROUNDS SALARY & WAGE	178,613.43	171,468.89	18,310.26						4,584.82	
BLDGS & GROUNDS OE	50,000.00	47,998.25	5,125.48							
EQUIPMENT/VEHICLE MAINT SALARY & WAGE	407,362.00	396,899.53	42,382.82				17,089.06		48,772.72	17,089.06
EQUIPMENT/VEHICLE MAINT OE	30,000.00	29,153.17	3,113.11				1,255.23			
STORMWATER PERMIT S&W	182,496.61	182,496.61	19,487.86				7,857.65		24,220.59	7,857.65
STORMWATER PERMIT OTHER EXPENSE	60,000.00	59,913.28	6,397.83				2,579.65			
ENVIRONMENTAL HEALTH SVCS SALARY & WAGE	425.00	425.00	45.38							
ENVIRONMENTAL HEALTH SVCS OE			-							
ANIMAL CONTROL SALARY & WAGE	114,584.00	113,543.00	12,124.66			6,721.62			28,932.22	6,721.62
ANIMAL CONTROL OE	3,190.00	2,361.22	252.14			139.78				
CONTRIBUTIONS - OTHER EXPENSES	930.00	930.00	99.31							
CONTRIBUTIONS - OTHER EXPENSES	930.00	930.00	99.31							
RECREATION SALARY & WAGE	442,558.24	442,558.24	47,258.48		20,446.19				270,996.57	20,446.19
RECREATION OE	39,500.00	37,139.67	3,965.95		1,715.85					
GOLF COURSE SALARY & WAGE	523,883.89	523,883.89	55,942.82						32,125.32	
GOLF COURSE OE	100,000.00	97,162.56	10,375.48							
PARKS SALARY & WAGE	148,952.00	146,767.17	15,672.50		6,780.64				26,088.70	6,780.64
PARKS OE	61,000.00	59,687.38	6,373.70		2,757.56					
BEACH & BOARDWALK SALARY & WAGE	85,491.00	85,490.04	9,129.03					85,490.04		85,490.04
BEACH & BOARDWALK OE	11,718.00	11,717.52	1,251.25					11,717.52		
LANDFILL/SOLID WASTE DISPOSAL - OE	1,506,613.42	1,506,582.42	160,880.05			89,188.06				
UTILITIES Hydrants Water, Electric	650,000.00	629,621.49	67,233.98					6,909.57		
STREET LIGHTING	484,881.92	446,525.75	47,682.15				19,225.79			
GASOLINE	840,000.00	767,278.54	81,933.66				33,036.25			
RECYCLING ENHANCEMENT ACT OTHER EXPENSES	91,542.00	91,542.00	9,775.29			5,419.19				
CONTINGENT	2,000.00		-							
PERS - OTHER EXPENSES	825,770.00	825,770.00	88,179.65							
SOCIAL SECURITY OTHER EXPENSES	1,196,835.56	1,185,577.94	126,601.66							
PFRS - OTHER EXPENSES	1,595,904.00	1,595,904.00	170,418.23							
GRANTS	1,101,880.32	1,101,880.32	117,664.03							
OC SOCIAL SVCS - RELOCATION	2,500.00		-							

Berkeley Township
Budget 2014 and Potential Savings from De-annexation

Account Name	Budget	Expensed	Assessment	Line Items	Population	Housing	Roads	Direct	Overtime/Part Time	Salaries Saved
FIRE PROTECTION-STH TOMS RIVER	26,500.00	26,500.00	2,829.80							
ANIMAL CONTROL - PINE BEACH, ETC.	24,255.00	24,255.00	2,590.06							
OC HEALTH DEPT-ANIMAL CONTROL	35,000.00	1,806.00	192.85							
BERKELEY BOE - GAS	105,000.00	105,000.00	11,212.40							
CENTRAL REGIONAL BOE - GAS	235,000.00	182,974.27	19,538.86							
LOSAP	220,000.00	204,347.00	21,821.15							
MUNICIPAL COURT SALARY & WAGE	216,581.00	212,583.87	22,700.72		9,821.37				57,560.20	9,821.37
MUNICIPAL COURT OE	8,000.00	4,986.72	532.51		230.39					
PUBLIC DEFENDER - OTHER EXPENSES	31,249.50	31,249.50	3,336.97		1,443.73					
CAPITAL IMPROVEMENT FUND	320,000.00	320,000.00	34,171.12							
BOND PRINCIPAL	3,125,000.00	2,374,965.44	333,702.38					333,702.38		
INTEREST ON BONDS	846,668.75	843,526.25	90,075.75					90,075.75		
INTEREST ON NOTES	45,952.00	45,952.00	4,906.97					4,906.97		
NJ EIT LOAN REPAYS FOR PR. & INTEREST	135,369.44	118,602.41	12,664.93					12,664.93		
PRIOR YEAR BILLS OTHER EXPENSE	190.00	190.00	20.29							
DEFICITS O&E	93,362.06	93,362.06	9,969.65							
SUPERSTORM SANDY	1,200,000.00	1,200,000.00	128,141.72							
UNCOMPENSATED ABSENCES 2011	87,026.90	87,062.90	9,296.99							
UNCOMPENSATED ABSENCES 2012	51,339.10	51,339.10	5,482.23							
UNCOMPENSATED ABSENCES 2013	89,389.71	89,389.71	9,545.46							
UNCOMPENSATED ABSENCES 2014	242,026.80	242,026.80	25,844.77							
RESERVE FOR UNCOLLECTED TAXES	3,139,939.33	3,139,939.33	335,297.68							
	44,134,483.57	42,750,616.76	4,645,206.72	47,546.06	594,952.60	225,564.24	141,270.23	596,467.17	1,652,864.20	714,473.26
per budget status									social sec	54,657.20
			fringe	54,657.20						
			Appropriations	1,605,800.30	1,660,457.50					
			Reserve for Tax	190,898.47	schedule 2				Total Fringe	54,657.20
			Total Savings	1,851,355.97						

Berkeley Township
Reserve for Uncollected Taxes Savings

			<u>Reductions</u>
Appropriations	40,075,705.62	38,415,248.12	(1,660,457.50)
Local District School	28,252,361.00	28,252,361.00	-
Regional High School	19,516,604.00	17,433,226.48	(2,083,377.52)
County	20,734,228.29	18,520,299.69	(2,213,928.60)
Local Open Space	509,401.00	455,004.86	(54,396.14)
Sub Total	109,088,299.91	103,076,140.15	
Anticipated Revenue	12,657,910.11	12,495,942.61	(161,967.50)
	96,430,389.80	90,580,197.54	
Collection Rate 2013	96.84%	96.84%	
	99,577,023.75	93,535,933.03	
Reserve	3,146,633.95	2,955,735.48	(190,898.47)

Berkeley Township
Revenues and Potential Loses
For the year ended 12/31/14
(Edmunds Detailed Revenue Report)

Schedule 3

Account Name	Amount	Sch 4 or		Potential Loss
		actual	criteria	
Alcoholic Beverages	45,876.00	actual		7,500.00
OTHER LICENSES-Flea Market	70.00			
OTHER LICENSES-Junkyard License	200.00			
OTHER LICENSES-Limo License	975.00			
OTHER LICENSES-Marriage License	494.00	4.62% population		22.82
OTHER LICENSES-Towing License	750.00			
OTHER LICENSES-Pet Store-Kennel License	50.00			
OTHER LICENSES-Amusement License	500.00			
OTHER LICENSES-Mercantile	1,150.00			
FEES & PERMITS-Cert. Mailing List	1,640.00	5.92% housing		97.09
FEES & PERMITS-Code Enforcement Fees	99,280.00	5.92% housing		5,877.38
FEES & PERMITS-Fire Prevention	59,223.00	5.92% housing		3,506.00
FEES & PERMITS-Police	4,468.26	4.62% population		206.43
FEES & PERMITS-Public Works	61,703.35	4.31% roads		2,656.72
FEES & PERMITS-Recreation	635.00			
FEES & PERMITS-Tax Searches		4.85% line items		-
FEES & PERMITS-Street Vacations	2,585.00	4.31% roads		111.30
FEES & PERMITS-Vital Statistics	14,875.00	4.62% population		687.23
FEES & PERMITS-Zoning	22,200.00	5.92% housing		1,314.24
FEES & PERMITS-Copy Fees	131.56	4.62% population		6.08
FEES & PERMITS-Maps	177.00	4.62% population		8.18
FEES & PERMITS-NSF Check Fee	895.00	4.62% population		41.35
FEES & PERMITS-Robo Can Sales	3,950.00	5.92% housing		233.84
FEES & PERMITS-Garage Sale	278.00	5.92% housing		16.46
FEE & PERMITS-Zoning Application	250.00	5.92% housing		14.80
FEES & PERMITS-Bd.Of Adj Application Fee	17,450.00	5.92% housing		1,033.04
FEES & PERMITS-Planning Bd. Application	8,000.00	5.92% housing		473.60
Fees & Permits-car and admin fees-o/s em	39,872.60			
Fees & Permits-Distance/Location Waiver				
Uniform Fire Safety	27,235.34			
Municipal Court	233,405.22	4.62% population		10,783.32
Interest & Costs on Taxes	467,766.87	4.85% line items		22,686.69
6% Year End Penalty	22,880.46	4.85% line items		1,109.70
Cost of Adv. on Tax Sale	17,471.49	4.85% line items		847.37
Interest on Invest and Deposits	5,954.78			
Interest Income-Ocean First Bank	8.38			
Beach Administration Fees	89,577.00	100.00%		89,577.00
Municipal Golf Course	625,587.64			
Municipal Golf Course-RENT	1,125.00			
Berkeley Twp BOE - Trash				
Water and Cable Franchise	202,625.34	actual		10,339.00
Hotel & Motel Occupancy Tax	26,287.88			
Central Regional BOE - Trash	25,500.00			
Interfund - Due From Outside Employment				

Berkeley Township
Revenues and Potential Loses
For the year ended 12/31/14
(Edmunds Detailed Revenue Report)

Schedule 3

Account Name	Amount	Sch 4 or actual	criteria	Potential Loss
Interfund - Due From Bookkeeper				
INTERFUND DUE FROM PB AND BOA				
Reserve for Debt Service - Gen Capital	110,869.44			
JIF Dividend	-			
Ocean County Recycling	45,247.22		4.62% population	2,090.42
Health Care Coverage-Employee Percentage	267,260.18			
Senior Citizen and Vet Ded Admin Fee	35,345.58			
Refuge Revenue Sharing Act	948.00			
FEMA-SUPER STORM "SANDY"	22,722.08			
Surplus-BTSA	410,000.00			
Surplus-BTMUA	81,786.00			
sale of fixed assets	47,136.50			
Energy Receipts Tax	4,213,875.00			
Garden state trust	42,590.00			
Municipal Alliance	48,647.29			
Other Grants	1,041,703.91			
Interlocal - Fire Protection	26,500.00			
Interlocal - Animal Control Services	18,351.30			
Interlocal - Gas-Berkeley BOE	111,749.48			
Interlocal - Gas - Central Regional BOE	205,358.85			
Treasurer Misc	93,932.81			
Recycling	4,923.00		4.62% population	227.44
Refund of Expenses-Prior Year	108,922.64			
Court Voided Checks	232.30			
JIF Dividend	1,683.15			
Restitution	50.00			
Proceeds Sale of Land	3,600.00			
Trailer Fees (Taxes)	1,410.00		est.	500.00
In Lieu of Taxes	6,754.00			
DEBRIS	13,124.60			
2012 Taxes	166,760.13			
2013 Taxes	2,652,069.81			
2014 Taxes	93,747,786.88			
2015 Taxes	994,114.11			
Tax Title Liens Receivable	175,166.67			
Other Accts Payable	3,340.76			
TOTAL	106,837,065.86			161,967.50

Berkeley Township

Percentages Used to Calculate Decrease of Expenditures and Revenues

	<u>Total</u>	<u>SSP</u>	<u>Remaining</u>	
Assessments (NTV)	5,094,011,422	543,962,800	4,550,048,622	
	100.00%	10.68%	89.32%	
Tax Book Line Items	28,491	1,381	27,110	
	100.00%	4.85%	95.15%	
Improved Roads (miles)	163.51	6.40	157.11	Schedule 5, 6, & 7
	100.00%	3.91%	96.09%	
Travel Factor to SSP		0.39%		
Total Roads		4.31%		
Population	41,255	490	40,765	Planner's Report 11
	100.00%	1.19%	98.81%	
Summer Increase				
Winter Houses		307		1.78 occupants
Summer Houses		1,103		
Occupancy		4,412		4 occupants
Summer Factor		33.33%		4 months
Summer Population		1,471		
Total Population	42,469	1,961	40,508	
	100.00%	4.62%	95.38%	
Houses	23,818	1,410	22,408	Planner's Report 11
Year Round		307		
Summer		1,103		
Total Houses	100.00%	5.92%	94.08%	

Berkeley Township
Municipal Roads In Berkeley

Total Improved Roads in Berkeley 163.51 miles (Schedule 6)

South Seaside Park (Schedule 7)

linear feet

Beach Drive	1150
Surf Drive	1100
Anchor Drive	1000
Midway Avenue	950
Kathryn Avenue	950
Sprague Avenue	950
20th Avenue	1850
21st Avenue	1950
22nd Avenue	1950 missing
23rd Avenue	2200
24th Avenue	2300
Bayview Avenue	2800
Bayview Avenue	10900
Bayview Place	400
Roberts Ave	2000 missing
Gerard Ave	950 missing
Island Dunes Dr	400 missing

Total Linear Feet	<u>33,800</u>
Feet in Miles	<u>5,280</u>
Total Miles in SSP	<u>6.4015</u>

Percent Roads in SSP	3.92%
Travel Factor to SSP	
30 miles round trip	10.00%
	0.392%
Total Percentage used for Roads	<u>4.31%</u>

Estimate

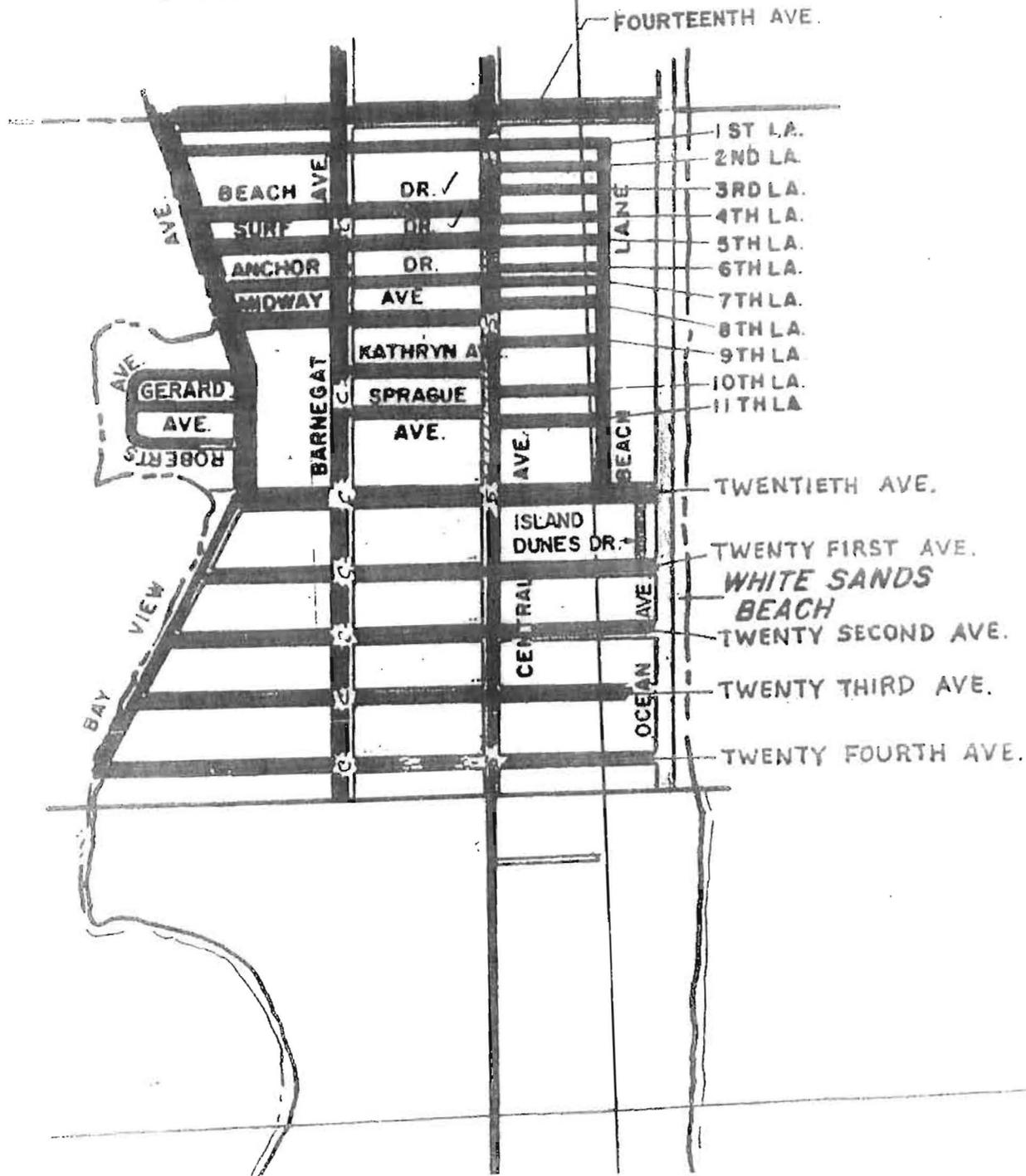
Schedule 6

COUNTY ROADS	34.65	MILES
GARDEN STATE PKWY	2.00	MILES
STATE HIGHWAY	5.87	MILES
<u>MUNICIPAL ROADS</u>		
IMPROVED	163.51	MILES
UNIMPROVED	50.29	MILES
MUNICIPAL TOTAL =	213.80	MILES

Supplied by Berkeley Twp.

Schedule 7

BORO OF SEASIDE PARK



Supplied by Berkeley Twp.

**Berkeley Township
Last Four Year's Ordinances**

Ordinances

			Total	Authorized Debt	Grant	Other	SSP
15-01	1	Acq capital equip police	303,950.00	288,752.50			
		Acquisition of Computer					
	2	Equipment EMS	17,300.00	16,435.00			
		Acquisition of Computer					
	3	Equipment OEM	6,200.00	5,890.00			
		Sanitation - 1250 robo cans, 1					
	4	Acq capital equip robo trucks, 1 trash truck	560,000.00	532,000.00			
	5	Acq capital equip street sweeper	260,000.00	247,000.00			
	6	imp to buildings	400,000.00	380,000.00			
	7	tools and equipment div of equip maint	50,000.00	47,500.00			
	8	Acq and capital recreation, various	922,000.00	875,900.00			
	9	improvements golf course	50,000.00	47,500.00			
		Manitou and bayville fire					
	10	equipment company	900,000.00	855,000.00			
	11	Roads	2,650,000.00	2,517,500.00			
	12	Gravel Roadway improvements	250,000.00	237,500.00			
	13	bulkhead and drainage	200,000.00	190,000.00			
			<u>6,569,450.00</u>	<u>6,240,977.50</u>			
14-03		Acquisition of Computer					
	1	Equipment Dept Admin and Financial Admin	20,000.00	19,000.00			
	2	Acq capital equip police	679,430.00	645,458.50			
		Sanitation - 2500 robo cans, 2					
	3	Acq capital equip robo trucks, 1 trash truck	920,000.00	874,000.00			
	4	Acq capital equip Kuboto Tractor	50,000.00	47,500.00			
	5	buildings HVAC	120,000.00	114,000.00			
	6	Vet's Park Bathrooms	100,000.00	95,000.00			
	7	Recreation various equip	562,000.00	533,900.00			
	8	truck fire truck	870,000.00	826,500.00			
	9	Roads non in SSP	2,600,000.00	2,470,000.00			
	10	buildings handicap access	125,000.00	118,750.00			
	11	improvements Storm Water	125,000.00	118,750.00			
	12	Gravel Roadway improvements	200,000.00	190,000.00			
	13	Equipment Generator	50,000.00	47,500.00			
			<u>6,421,430.00</u>	<u>6,100,358.50</u>			
13-26		Acquisition of Computer					
	1	Equipment Dept Admin and Financial Admin	10,000.00	9,500.00			
		Acquisition of Pick up					
	2	Trucks Code enforcement	51,000.00	48,450.00			
	3	Acq capital equip police	923,725.00	877,538.75			
		public Works, front load trash,					
		rear load trash , automated truck,					
		2 pick ups with plows, dump					
	4	Acq and capital truck	1,020,598.00	969,598.10			
	5	Acq and capital recreation, various	520,500.00	494,475.00			
	6	acq fire equip turn out gear	210,000.00	199,500.00			
		sidewalk safety lane, beach					
	7	road imp replenishment, boardwalk repair	3,525,960.00	3,112,162.00	250,000.00		

**Berkeley Township
Last Four Year's Ordinances**

Ordinances

			Total	Authorized Debt	Grant	Other	SSP
			6,311,783.00	5,758,693.00			
13-27	Acquisition of bk 1221.06 lot 6	from open space	285,000.00			285,000.00	
12-14	Acquisition of Computer 1 Equipment	Dept Admin and Financial Admin	135,000.00	128,250.00			
	Acquisition of Computer 2 Equipment	Municipal Clerk police var capital equip and 3 suv's	10,000.00	9,500.00			
	3 Acq of equip capital imp and	public works various equip and vehicles	434,900.00	413,155.00			
	4 acquisitions capital imp and	parks and recreation various equip and vehicles	1,185,200.00	1,125,940.00			
	5 acquisitions 6 acq of fire equip	equip	613,500.00	582,825.00			
	7 road improvements		230,000.00	218,500.00			
			2,473,000.00	2,064,350.00	300,000.00		Gerard Road
			5,081,600.00	4,542,520.00	300,000.00		
11-18	Acquisition of Computer 1 Equipment		10,000.00	9,500.00			
	2 pick up truck	code enforcement	35,000.00	33,250.00			
	3 acq equip equipment, paving	police	235,298.00	223,533.00			
	4 trucks	public works, recreation and parks	777,000.00	738,150.00			
	5 acq equip 6 acq equip	fire companies	299,100.00	284,145.00			
			90,020.00	46,172.00	41,418.00		
	7 road improvements	list of streets	1,495,000.00	1,163,750.00	270,000.00		22nd from Bayview to the Ocean
			2,941,418.00	2,498,500.00	311,418.00		
10-31	Acquisition of Computer 1 Equipment	admin and fin	54,000.00	51,300.00			
	2 windows	court	1,500.00	1,425.00			
	3 equip and vehicles	police	346,137.00	328,830.15			
	4 vehicles	public works	535,000.00	508,250.00			
	5 imp to golf course vehicles, Allen rd, imp to	recreation	210,000.00	199,500.00			
	6 entrance to SSP	recreation	51,000.00	48,450.00			
	7 road impro	list of streets	1,452,363.00	1,142,244.85	250,000.00		21st ave from Bayview to Ocean and Surf Ave from Bayview to Central
			2,650,000.00	2,280,000.00	250,000.00		
	Totals		30,260,681.00	27,421,049.00	861,418.00	285,000.00	

**Berkely Township
Six Years of Budgets**

Schedule 9

Year	Total Budget	Change in \$	Change in %	Tax Levy	Change in \$	Change in %
2010	\$ 38,897,547			\$ 25,917,621		
2011	\$ 38,732,422	\$ (165,125)	-0.4%	\$ 25,917,622	\$ (1)	
2012	\$ 40,323,542	\$ 1,591,120	4.1%	\$ 26,761,762	\$ 844,140	3.3%
2013	\$ 45,267,431	\$ 4,943,889	12.3%	\$ 28,397,666	\$ 1,635,904	6.1%
2014	\$ 43,215,645	\$ (2,051,786)	-4.5%	\$ 30,557,735	\$ 2,160,069	7.6%
2015	\$ 45,194,095	\$ 1,978,450	4.6%	\$ 30,611,767	\$ 54,032	0.2%
Total Change since 2010		\$ 6,296,548	16.19%		4,694,146	18.1%