

ICR Sanitary District  
Income Statement  
For the One Month Ending July 31, 2011

	Year to Date	
Revenues		
Ad Valorem Tax Revenue	\$ 2,288.22	41.20
Initial Activation Fees	3,240.00	58.33
Interest on Bank/Savings Accts	26.21	0.47
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Total Revenues	5,554.43	100.00
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Cost of Sales		
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Total Cost of Sales	0.00	0.00
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Gross Profit	5,554.43	100.00
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Expenses		
Meetings	172.50	3.11
Monthly Fee	620.00	11.16
Postage	17.08	0.31
Special Projects	216.00	3.89
Telephone	108.14	1.95
Chlorine	122.96	2.21
Methanol	440.81	7.94
Contract Courier Services	542.00	9.76
Equipment & Supplies	151.11	2.72
Hauling Sludge	715.72	12.89
Accounting Services	135.00	2.43
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Total Expenses	3,241.32	58.36
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Net Income	\$ 2,313.11	41.64
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ICR Sanitary District  
Balance Sheet  
July 31, 2011

ASSETS

Current Assets		
Chase Bank	\$	50,591.10
Treasurer - Fund 6-50940		113,882.42
Accounts Receivable		2,405,591.76
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Total Current Assets		2,570,065.28
Property and Equipment		
Land		56,000.00
Infrastructure - ICR		714,529.41
Treatment Plant SBR		434,028.59
Infrastructure - The Preserve		215,424.08
Accumulated Depreciation		(534,040.12)
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Total Property and Equipment		885,941.96
Other Assets		
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Total Other Assets		0.00
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Total Assets	\$	<u>3,456,007.24</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	(135.64)
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Total Current Liabilities		(135.64)
Long-Term Liabilities		
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Total Long-Term Liabilities		0.00
		<hr/>
Total Liabilities		(135.64)
Capital		
Net Assets		1,082,671.41
Restricted Replacement & Parts		501,255.51
Temp Restricted Budget		191,935.00
Retained Earnings		1,677,967.85
Net Income		2,313.11
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Total Capital		3,456,142.88
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Total Liabilities & Capital	\$	<u>3,456,007.24</u>