# MCCPTA January 2021 Meeting – Treasurer Report

* Bank Balance on 12/31/20 - $65,734.25
* Checks Outstanding $ 1909.73
* Balance on hand $63,824.52
* Submitted MDC to State of Maryland 12/31/2020
  + Preparing to send to MDPTA
  + Resending Financial Audit (*never received confirmation from MDPTA)*
* Budget Addendum:
  + Celebrations:  - $18,500.00 removed from expenses to eliminate the contract for space and catering with the Universities of Shady Grove (Current Budget $20,000 -> $1500)
  + Reflections: - $3,000.00 removed from expenses for space rental and catering for the Reflections Showcase event. (Current Budget $4000 - >$1000)
  + Will be removing $19000 from income, based off no tickets being sold ($10K), $9K from sponsorship. We have received $772.05 in sponsorships to date.
  + Need to increase Utilities (telephone) by another $800 to cover remainder of year on phone/internet cost -Web/EHost has gone over based off two additional auto renewal not in original forecast (goDaddy/Groups.io) – this will be deducted from the office supplies - $1400 in budget $0 spent to date; updated budget for office supplies would be $600.