Lumberjack RC&D Annual Project Fund Instructions & Calculation

FUNDING YEAR: 2020

From Page 10 of the Approved 2015-2018 Strategic Financial & Funding Plan…

The Plan uses 90% Net Profit & 20% interest to fund projects and the remaining 10% & 80% respectively are reinvested.

Instructions:

1. In QB Memorized Report's under 'Company', open FIA/CFI P & L All Classes (for project total)
2. Put in dates 1/1 through 12/31 for the last full audited year and memorize report
3. Enter the NET INCOME from the TOTAL column on line 1 of the table below
4. In QB Memorized Report's under 'Company', open Lumberjack Clas 01 P & L (for project total)
5. Put in dates 1/1 through 12/31 of the last full audited year and memorize report
6. Enter the total on line item 4150 Admin Fee Income to line 2 of the table below
7. Enter the total on line item 4300 Membership Dues to line 3 of the table below
8. Enter the line item TOTAL EXPENSE to line 4 of the table below

	DESCRIPTION	AMOUNT
1	Net Income from Contracts (see instructions 1-3 above)	$ 34,198.16
2	Add Administrative Fee Income (see instructions 4-6 above)	$ 78,531.85
3	Add Membership Dues (see instructions 7 above)	$ 1,800.00
4	Subtract Total Lumberjack Expenses (see instructions 8 above)	$ 65,978.37
5	NET PROFIT	$ 48,551.64
6	INTEREST INCOME line item # 4900 from Lumberjack Report	$ 9,702.24

Calculation: Figures are taken from the last completed Audit Year 2018 for funding in year: 2020

NET PROFITS		INTEREST INCOME	
1	$ 48,551.64	$ 9,702.24	2
	90% to Project Funding	20% to Project Funding	
	10% to Savings	80% to Savings	

Investment

10% Net Profit (1)	$ 4,855.16
2017 80% Interest (2)	$ 7,761.79
Transfer to Reserve Fund #1120	$ 12,616.96

Project Funding

90% Net Profit (1)	$ 43,696.48
20% of Interest Income (2)	$ 1,940.45
2020 Project Funds	$ 45,636.92

1 From Company Report FIA/CFI Profit & Loss All Classes

2 From Company Report Lumberjack Class 01 Profit & Loss

3, 4 Project & Investment Fund 1319 holds prior years XS & Investments

	Project Excess		Investment	
Prior Years'	$ 33,620.47		$ 17,325.55	
2019	$ 23,045.00		$ 12,616.96	
	$ 56,665.47	3	$ 29,942.51	4