

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
July 31, 2024

Current Period			Description	Year To Date			2024 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
			<u>Operating Revenue</u>				
3,024.00		3,024.00	Regular Assessments	243,648.00	242,352.00	1,296.00	242,352.00
60.00	60.00	0.00	Bee Ads	510.00	420.00	90.00	720.00
10,880.00	5,666.67	5,213.33	Swim School	11,990.00	5,666.67	6,323.33	17,000.00
		0.00	Guest Passes	0.00		0.00	900.00
1,710.00		1,710.00	Pool Party	7,090.00		7,090.00	12,500.00
15,674.00	5,726.67	9,947.33	Subtotal	263,238.00	248,438.67	14,799.33	273,472.00
			<u>Interest, Late Charges, Collection Fees</u>				
14.04	8.33	5.71	Interest Inc - Operating Fund	143.64	58.33	85.31	100.00
172.46	83.33	89.13	Interest Inc - Repl. Res. Fund	1,234.82	583.33	651.49	1,000.00
	0.00	0.00	Interest - Collections	0.00	0.00	0.00	
43.20	83.33	(40.13)	Late Charges	399.60	583.33	(183.73)	1,000.00
		0.00	Misc Income - Copy Bank Statements	0.00		0.00	
		0.00	Collection Charges	262.20		262.20	
229.70	175.00	54.70	Subtotal	2,040.26	1,225.00	815.26	2,100.00
\$ 15,903.70	\$ 5,901.67	\$ 10,002.03	Total Income	\$ 265,278.26	\$ 249,663.67	\$ 15,614.59	\$ 275,572.00
EXPENSES							
			<u>Lifeguard Expense</u>				
18,580.56	23,571.43	4,990.87	Lifeguards	36,829.13	23,571.43	(13,257.70)	55,000.00
186.08	441.67	255.59	Insurance Exp - W/C	2,555.98	3,091.67	535.69	5,300.00
1,830.24	1,714.29	(115.95)	Payroll Taxes	3,932.39	1,714.29	(2,218.10)	6,000.00
272.00	145.83	(126.17)	Payroll Service	912.00	1,020.83	108.83	1,750.00
20,868.88	25,873.21	5,004.33	Subtotal	44,229.50	29,398.21	(14,831.29)	68,050.00
			<u>Pool Expense</u>				
2,283.00	1,100.00	(1,183.00)	Pool & Spa - Monthly Service	6,783.00	7,700.00	917.00	13,200.00
274.05	416.67	142.62	Pool & Spa - Chemicals	885.75	2,916.67	2,030.92	5,000.00
7,355.23	375.00	(6,980.23)	Pool & Spa - Repairs	7,355.23	2,625.00	(4,730.23)	4,500.00
1,162.21	333.33	(828.88)	Pool & Spa - Supplies & Other	3,010.32	2,333.33	(676.99)	4,000.00
	70.83	70.83	Wristbands	343.90	495.83	151.93	850.00
11,074.49	2,295.83	(8,778.66)	Subtotal	18,694.26	16,070.83	(2,623.43)	27,550.00
			<u>Park Exepense</u>				
614.00	650.00	36.00	Landscape-Contract	4,514.00	4,550.00	36.00	7,800.00
650.00	500.00	(150.00)	Common Area - Maintenance	13,634.47	3,500.00	(10,134.47)	6,000.00
184.99	55.00	(129.99)	Pest Control	537.97	385.00	(152.97)	660.00
842.80	833.33	(9.47)	Cabana Supplies and Equipment	13,559.28	5,833.33	(7,725.95)	10,000.00
0.00	83.33	83.33	Tennis Court- Service & Repair	870.47	583.33	(287.14)	1,000.00
2,291.79	2,121.67	(170.12)	Subtotal	33,116.19	14,851.67	(18,264.52)	25,460.00
			<u>Utilities</u>				
1,371.39	625.00	(746.39)	Gas	2,528.95	4,375.00	1,846.05	7,500.00
1,733.99	1,000.00	(733.99)	Electricity	5,098.92	7,000.00	1,901.08	12,000.00
329.93	208.33	(121.60)	Refuse	1,487.51	1,458.33	(29.18)	2,500.00
272.19	275.00	2.81	Telephone & Internet	1,904.70	1,925.00	20.30	3,300.00

4,256.23	1,833.33	(2,422.90)	Water	12,143.73	12,833.33	689.60	22,000.00
110.00		(110.00)	Clubhouse Facilities	550.00		(550.00)	0.00
8,073.73	3,941.67	(4,132.06)	Subtotal	23,713.81	27,591.67	3,877.86	47,300.00
			<u>Administrative Expenses</u>				
0.00	2,590.00	2,590.00	Audit & Tax Preparation	2,645.00	875.00	(1,770.00)	1,500.00
0.00	16.67	16.67	Civic Expenses	99.00	116.67	17.67	200.00
299.66	333.33	33.67	D & O Ins. Expense	2,097.67	2,333.33	235.66	4,000.00
1,298.92	1,458.33	159.41	Insurance Expense	8,124.09	10,208.33	2,084.24	17,500.00
0.00	41.67	41.67	Mailings, Postage & Copies	32.28	291.67	259.39	500.00
749.59	416.67	(332.92)	Meeting Expenses/Social Functions	1,155.96	2,916.67	1,760.71	5,000.00
425.00	425.00	0.00	Newsletter Editor	2,975.00	2,975.00	0.00	5,100.00
44.43	25.00	(19.43)	Newsletter Postage/ Printing	300.53	175.00	(125.53)	300.00
221.85	208.33	(13.52)	Office Supplies	1,822.65	1,458.33	(364.32)	2,500.00
1.79	158.33	156.54	Payment Processing Fees	3,756.71	1,108.33	(2,648.38)	1,900.00
0.00	83.33	83.33	Permits & License	0.00	583.33	583.33	1,000.00
26,489.49	6,000.00	(20,489.49)	Professional Services	92,693.96	30,000.00	(62,693.96)	30,000.00
0.00	833.33	833.33	Reserve Study	0.00	5,833.33	5,833.33	10,000.00
300.00	300.00	0.00	Secretary	2,100.00	2,100.00	0.00	3,600.00
0.00	125.00	125.00	Taxes - Income	0.00	875.00	875.00	1,500.00
0.00	1,250.00	1,250.00	Taxes - Property	7,842.24	8,750.00	907.76	15,000.00
2,000.00	1,000.00	(1,000.00)	Treasurer	13,000.00	7,000.00	(6,000.00)	12,000.00
0.00	25.00	25.00	Web Site	275.88	175.00	(100.88)	300.00
31,830.73	15,373.33	(16,457.40)	Subtotal	138,920.97	78,275.00	(60,645.97)	112,900.00
\$ 74,139.62	\$ 49,605.71	\$ (24,533.91)	Total Expenses	\$ 258,674.73	\$ 166,187.38	\$ (92,487.35)	\$ 281,260.00
\$ (58,235.92)	\$ (43,704.05)	\$ (14,531.87)	Net Income	\$ 6,603.53	\$ 83,476.29	\$ (76,872.76)	\$ (5,688.00)

Fiesta Gardens Homes Association Inc.
Balance Sheet
As of July 31, 2024

ASSETS

CURRENT ASSETS

Cash - Operating Fund	40,241.44
Cash - Reserve Fund	101,703.02
Accounts Receivable	7,214.20
Accounts In Collection	19,289.60
Due From ManageCasa	432.00
Construction Refundable Deposit	10,000.00
Other Current Assets	16,135.80
TOTAL CURRENT ASSETS	\$ 195,016.06

FIXED ASSETS

New Cabana Costs to Date	1,786,536.39
HOA All in One Property Management System	5,525.00
TOTAL FIXED ASSETS	\$ 1,792,061.39

TOTAL ASSETS	\$ 1,987,077.45
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LIABILITIES AND FUND BALANCE

LIABILITES

Accounts Payable	62,181.42
Accrued Expenses	2,846.92
Payroll Liabilities	2,375.77
Construction Contract Retention Payable	15,994.13
TOTAL LIABILITIES	\$ 83,398.24

FUND BALANCE	1,897,075.68
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Current Year Net Income/Loss	6,603.53
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TOTAL FUND BALANCE	\$ 1,903,679.21
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TOTAL LIABILITIES AND EQUITY	\$ 1,987,077.45
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