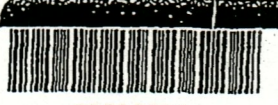


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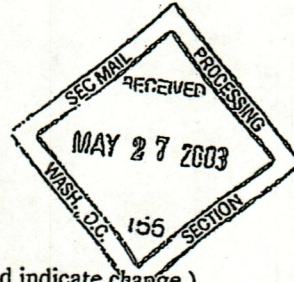


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FORM D

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

NOTICE OF SALE OF SECURITIES
PURSUANT TO REGULATION D,
SECTION 4(6), AND/OR
UNIFORM LIMITED OFFERING EXEMPTION



Name of Offering () check if this is an amendment and name has changed, and indicate change.)

Offering of Investor Shares of the Trust

Filing under (Check box(es) that apply): () Rule 504 () Rule 505 [X] Rule 506 () Section 4(6) () ULOE

Type of Filing: [X] New Filing () Amendment

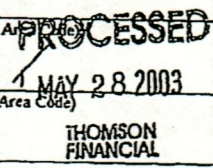
A. BASIC IDENTIFICATION DATA

1. Enter the information requested about the issuer

Name of Issuer () check if this is an amendment and name has changed, and indicate change.)

Lancorp Financial Fund Business Trust

Address of Executive Offices (Number and Street, City, State, Zip Code)	Telephone Number (Including Area Code)
1382 Leigh Court, West Linn, Oregon 97068	(503) 675-5017
Address of Principal Business Operations (if different from Executive Offices)	Telephone Number (Including Area Code)



Brief Description of Business

Lancorp Financial Fund Business Trust is an unregistered closed-end non-diversified management investment company. Its investment objective involves the issuance of Forward Commitments to large financial institutions relating to debt securities bearing interest or sold at a discount.

Type of Business Organization

- () corporation () limited partnership, already formed () other (please specify):
- [X] business trust () limited partnership, to be formed

Actual or Estimated Date of Incorporation or Organization:	Month	Year
	0 3	0 3
Jurisdiction of Incorporation or Organization: (Enter two-letter U.S. Postal Service abbreviation for State; CN for Canada; FN for other foreign jurisdiction)	[X] Actual () Estimated	N V

GENERAL INSTRUCTIONS

Federal:

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6).

When to File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where to File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

Form D-050903

Exhibit M
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CRGH

H00401



[User Guidance](#)

www.adviserinfo.scc.gov

Investment Adviser Representative Qualifications

PASSED INDUSTRY EXAMS

This section includes all required state securities exams that the Investment Adviser Representative has passed. Under limited circumstances, an Investment Adviser Representative may attain registration after receiving an exam waiver based on a combination of exams the Investment Adviser Representative has passed and qualifying work experience. Likewise, a new exam requirement may be grandfathered based on an Investment Adviser Representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed the following exams:

Exam	Category	Date
Uniform Securities Agent State Law Examination (S63)	Series 63	04/29/1996
Uniform Investment Adviser Law Examination (S65)	Series 65	11/11/1998

PROFESSIONAL DESIGNATIONS

This section details that the Investment Adviser Representative has reported 0 professional designation(s).

No information reported.