

Lost Bridge Village Community Association, Inc.

Feb 29, 20

Balance Sheet

As of February 29, 2020

Current Assets

Checking/Savings

1000 · CASH IN MONEY MARKET - 0172	23,351.13
1001 · CASH IN CHECKING - 7265	139,752.88
1003 · ARVEST CAPITAL IMPROVEMENT 0743	
1003-A · AIRSTRIP IMPROVEMENTS	1,096.80
1003-B · COMM BLDG IMPROVEMENTS	2,250.00
1003-C · VILLAGE HALL IMPROVEMENTS	451.56
1003-D · REC CENTER IMPROVEMENTS	4,735.93
1003-E · LIBRARY IMPROVEMENTS	445.73
1003-F · TENNIS COURT	10,000.00
1003 · ARVEST CAPITAL IMPROVEMENT 0743 - Other	20,679.23
Total 1003 · ARVEST CAPITAL IMPROVEMENT 0743	39,659.25
1007 · CASH CONTINGENCY M/M FUND 9016	77,535.95
1010 · BUILDING DEPOSITS	36,225.00

Total Checking/Savings 316,524.21

Accounts Receivable

1200 · Accts Rec/Unapplied Credits 196,609.03

Total Accounts Receivable 196,609.03

Other Current Assets

1202 · Allowance for doubtful accounts -95,550.22

1300 · Prepaid insurance 2,436.24

Total Other Current Assets **-93,113.98**

Total Current Assets **420,019.26**

Fixed Assets

1703 · AIRSTRIP	69,913.00
1705 · EQUIPMENT/OFFICE	8,961.07
1707 · EQUIPMENT/RECREATION	1,248.00
1713 · LAND	120,570.82
1714 · REC CENTER/POOL & BLDG	219,903.25
1716 · EQUIPMENT/MAINTENANCE BLDGS	198,010.53
1718 · TENNIS COURTS	28,531.00
1724 · EQUIPMENT/COMM BLDG -FURN	15,502.00
1726 · COMMUNITY BUILDING	126,687.00
1728 · REC CENTER/GAZEBO	4,688.00
1730 · ACCUMLATED DEPRECIATION	
1704 · ACCUM DEPREC AIRSTRIP RENOV.	-69,913.00
1706 · ACCUM DEPREC OFFICE EQUIP	-8,089.84
1708 · ACCUM DEPREC RECREA EQUIP	-937.90
1715 · ACCUM DEPREC REC AREA	-183,144.93
1717 · ACCUM DEPREC MAINT EQUIP	-75,546.68
1719 · ACCUM DEPREC TENNIS COURTS	-27,186.00
1725 · ACCUM DEPREC CB FURN & EQUIP	-8,602.90
1727 · ACCUM DEPREC COMM BLDG	-124,728.32
1729 · ACCUM DEPREC PARKS IMPROVE	-4,688.00
Total 1730 · ACCUMLATED DEPRECIATION	-502,837.57

Total Fixed Assets **291,177.10**

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Other Assets		
1802 - LOTS FOR SALE		
LOT CCA B2 50		472.33
LOT CCA B2 51		17.50
LOT DWD S1 110		755.13
LOT DWD S1 113		222.74
LOT DWD S1 149		741.84
LOT DWD S1 150		741.84
LOT DWD S1 4		222.74
LOT DWD S1 5		222.74
LOT FHS B1 107		990.19
LOT FHS B1 84		1,696.36
LOT FHS B2 70		2,035.63
LOT LBS B2 1		1,320.26
LOT MOU S4 127		1,987.29
LOT MOU S5 10		1,822.26
LOT MOU S5 22		1,980.38
LOT MOU S5 39		1,980.38
LOT MOU S5 6		1,320.26
LOT MOU S5 62		2,035.63
LOT MOU S5 68		1,980.38
LOT MOU S5 88		1,980.38
LOT MOU S5 9		1,320.26
LOT PMR U10 431		336.27
LOT PMR U10 442		336.27
LOT PMR U10 454		990.19
LOT PMR U10 455		990.19
LOT PMR U2 768		1,650.32
LOT PMR U5 8		587.30
LOT PMR U7 330		1,320.26
LOT PMR U8 193		660.13
LOT PMR U8 249		660.13
LOT PMR U9 382		660.13
LOT WMT S2 125		216.24
LOT WMT S2 126		1,105.44
LOT WMT S2 136		216.24
LOT WMT S2 41		17.50
LOT WMT S2 56		257.86
1802 - LOTS FOR SALE - Other		-4,788.55
Total 1802 - LOTS FOR SALE		<u>31,062.44</u>
Total Other Assets		<u>31,062.44</u>
TOTAL ASSETS		<u><u>742,258.80</u></u>

LIABILITIES & EQUITY

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Liabilities	
Current Liabilities	
Accounts Payable	
2001 · ACCOUNT PAYABLE	946.23
Total Accounts Payable	946.23
Other Current Liabilities	
2003 · REFUNDABLE BUILDING DEPOSITS	36,225.00
2010 · Accounts payable Other	2,802.61
2050 · Deferred Revenue	209,092.00
2500 · Notes Payable - Arvest	33,749.34
3004 · AR STATE INCOME TAX W/H	93.93
3013 · ROOM DEPOSIT	400.00
Total Other Current Liabilities	282,362.88
Total Current Liabilities	283,309.11
Long Term Liabilities	
3021 · CAPITAL IMPROVEMENT FUND	84,219.92
Total Long Term Liabilities	84,219.92
Total Liabilities	367,529.03
Equity	
1901 · ASSOC. NET WORTH	252,274.20
3000 · Opening Bal Equity	3,881.30
3900 · Retained Earnings	133,614.70
Net Income	-15,040.43
Total Equity	374,729.77
TOTAL LIABILITIES & EQUITY	742,258.80