

**FRANCISCAN MINISTRIES INC.**

**MARCH 31, 2026, RESULTS**

**ACTUAL VS. BUDGET**

Franciscan Ministries' cash position as of March 31, 2026, is \$226,614.27. This is an increase of \$6,017.21 from our position of \$220,597.06 on December 31, 2025. Our Ending Cash Position as of 12/31/25 includes \$78,387.40 from the Wenzel Contribution that is "Restricted". Net earnings from operations show a surplus of \$5,393.66 and balance sheet position changes gave cash of \$623.55 due to Depreciation.

**2026 Actual vs. Budget Favorable \$5,393.66**

**Revenue-Unfavorable \$17,733.67**

Overall, SFP support was unfavorable \$12,683.19 due primarily to St. Elizabeth Fund unfavorable \$41,970.00, favorable SFP Foundation \$24,249.00, and favorable Peddler Funds \$5,037.81. All Other unfavorable \$5,050.48 Contributions & Grants are favorable at \$6,194.50 which is more than offset by an unfavorable Program Revenue stream due to timing \$11,115.00, and Miscellaneous Income unfavorable \$129.98.

**Expenses-Favorable \$23,127.33**

Wage Related Costs are favorable at \$9,111.94. Consultants are favorable at \$5,220.00 as we have delayed the Board Retreat to later in the Calendar Year. All Other favorable \$8,795.39 due primarily to Insurance favorable \$2,500.00 due to no billing from New York, Professional Fees \$1,756.54 awaiting CPA Review, Utilities \$1,143.70, Rent \$1,059.52, and All Other \$2,335.63.

**Outlook**

The Restricted Paul Wenzel Estate Contribution remaining of \$78,387.40 will be redirected by request of the Executors after the closure of Tamar's Center. We are in the process of working out the details now.