

CO-SIGNER AGREEMENT

(ADDENDUM TO LEASE / RENTAL AGREEMENT)

You are being asked to guarantee this debt. Think carefully before you do so. If the tenant doesn't pay the debt, you will have to. Be sure you want to accept this responsibility.

You may have to pay the full amount of the debt if the tenant does not pay. You may also have to pay late fees and collection costs, which will increase this amount.

The creditor/owner/agent can collect this debt from you without first trying to collect from the tenant. The creditor/owner/agent can use the same methods against you that can be used against the tenant, such as suing you, garnishing your wages, etc. If this debt is ever in default, that fact may become part of your credit report.

Your signature below indicates that you understand the information and risks contained in this agreement.

This agreement is attached to and forms a part of the Rental Agreement dated _____ between _____ as Owner/Agent and _____ as Tenant.

I/We, the co-signer(s) _____, residing at _____

have read the Rental Agreement, and I promise to guarantee the Tenants' compliance with the financial obligations of this Agreement. I understand that I may be required to pay for rent, late fees, cleaning charges, or damage assessments. I/We agree to comply with and uphold all of the terms of the lease agreement.

I also understand that this Co-Signer Agreement will remain in force throughout the entire term of the tenant's tenancy, even if their tenancy is extended and/or changed in its terms and/or tenant relocates to one of our other properties.

Co-Signer: _____
Print Name Sign Name

SS#: _____

Co-Signer: _____
Print Name Sign Name

SS#: _____

Accepted by Owner/Manager _____