

Arkansas Insurance Department

Asa Hutchinson
Governor



Allen Kerr
Commissioner

November 4, 2019

BULLETIN NO.: 13-2019

TO: ALL LICENSED INSURERS, AUTHORIZED, FORMERLY AUTHORIZED AND UNAUTHORIZED INSURERS, SURPLUS LINES INSURERS AND BROKERS, MANAGING GENERAL AGENTS, NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS, PRODUCER AND INSURANCE COMPANY TRADE ASSOCIATIONS, AND OTHER INTERESTED PARTIES

FROM: ARKANSAS INSURANCE DEPARTMENT

SUBJECT: MANDATORY USE OF OPTINS FOR FILING AND PAYING SURPLUS LINES INSURANCE PREMIUM TAXES

This Bulletin is applicable to surplus lines insurers required by any section of the Arkansas Code to report and pay premium taxes. In 2018, the Arkansas Insurance Department (AID) made available OPT*ins* (Online Premium Tax for Insurance) for surplus lines insurers. In 2015, Arkansas mandated the use of OPT*ins* for admitted carriers to file and pay their premium taxes. Beginning January 1, 2020, surplus lines insurers will be also be mandated to use OPT*ins* for payment of monthly and annual premium taxes.

OPT*ins*, a product of the National Association of Insurance Commissioners (NAIC), has been developed to facilitate state specific forms and payments.

Beginning January 1, 2020, AID will no longer accept new filings and payments by mail.

Submitting tax filings through OPT*ins* is simple and requires no formal training. There are no licensing fees or special software needed. Easy to follow instructions are available at: <http://www.optins.org>.

To implement, contact the OPT*ins* Marketing Team at optinsmktg@naic.org or call (816) 783-8787. Setup of a new account takes 7-10 business days. If you are already registered to use OPT*ins* for filings in other states, you are set up to file in Arkansas and do not need to contact the OPT*ins* Marketing Team.

Once registered and set up, simply log in, upload filing forms, and submit payment online. There will be no paper checks – everything is electronic and tax forms along with payment are received at the AID immediately upon submission by the company or producer. There is a nominal charge of 5% of the tax due up to a maximum of ten dollars (\$10.00) to file through OPT*ins*.

For any questions regarding this Bulletin, please contact Devin Shaw in the Accounting Division of the Arkansas Insurance Department at 501-371-2605 or by e-mail at Insurance.Accounting@arkansas.gov



ALLEN KERR
ARKANSAS INSURANCE COMMISSIONER

November 4, 2019
DATE

ARKANSAS RURAL RISK UNDERWRITING ASSESSMENT
ACTS 2003, No.1326

DUE BY DECEMBER 31, 2019
Mail this form to:
ARRUA
Dept. #40153
P.O. Box 9668
Conway, AR 72032

DATE: _____

NAME OF COMPANY*: _____

NAIC _____

COMPANY CONTACT NAME: _____

COMPANY CONTACT PHONE NUMBER:

E-MAIL ADDRESS: _____

CHECK _____

AMOUNT OF CHECK: _____ \$200.00 FOR EACH COMPANY REPORTED ON THIS FORM- REMIT TO THE ARKANSAS RURAL RISK UNDERWRITING ASSOCIATION TO THE ATTENTION OF BRENN A GRAHAM, ARRUA PLAN MANAGER, AT THE ADDRESS ABOVE)

**Please note that if submission is made for a group of companies, each company and its NAIC number must be listed here:*

Name of Company

NAIC#

_____	_____
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(Attach additional pages if required)