

WARREN COUNTY (PEQUEST RIVER) MUNICIPAL UTILITIES AUTHORITY

MINUTES February 19, 2014

Chairman Chamberlain called the regular meeting of the Warren County (Pequest River) Municipal Utilities Authority to order at 7:52 p.m. The meeting was held at the Authority's Administration building located at 199 Foul Rift Road, Belvidere, New Jersey.

Roll Call:

Chad Chamberlain, Chairman	Drew Kiszonak	Absent
Morris Scott, Jr., Vice Chairman		
Robert Piazza, Treasurer		
Laurel Napolitani, Secretary		
Sidney Deutsch		
Donald Niece		
Everdina O'Connor		
Philip Rosenberg		

Also, in attendance were:

Stephen Donati, P.E., Authority Engineer; Charles L. Houck, Authority Chief Financial Officer; Brian Tipton, Esq., Authority Legal Counsel; Billy J. Wauhop, Authority Consultant; and Patricia Kaspereen, Administrative Assistant.

Chairman Chamberlain read the Introductory Statement.

MINUTES

Ms. O'Connor moved and Mr. Niece seconded to approve the minutes of the January 15, 2014 regular meeting, as presented. The motion passed. Roll call was as follows:

Mr. Deutsch	Yes	Mr. Piazza	Yes
Mr. Kiszonak	Absent	Mr. Rosenberg	Abstain
Ms. Napolitani	Yes	Mr. Scott	Yes
Mr. Niece	Yes	Chairman Chamberlain	Yes
Ms. O'Connor	Yes		

Mr. Niece moved and Ms. O'Connor seconded to approve the minutes of the January 15, 2014 executive session, as presented. The motion passed. Roll call was as follows:

Mr. Deutsch	Yes	Mr. Piazza	Yes
Mr. Kiszonak	Absent	Mr. Rosenberg	Abstain
Ms. Napolitani	Yes	Mr. Scott	Yes
Mr. Niece	Yes	Chairman Chamberlain	Yes
Ms. O'Connor	Yes		

CORRESPONDENCE

Ms. Napolitani recapped the correspondence:

1. A letter dated January 16, 2014, from Ms. Kaspereen, Administrative Assistant, to Mr. O'Malley, President, Main Pool & Chemical Co., Inc., regarding Award of Contract No. 14-01.
2. A letter dated January 20, 2014, from Mr. Wauhop, Authority Consultant, to the NJDEP regarding the annual Wastewater Beneficial Reuse Report.
3. A letter dated January 24, 2014, from Ms. Decker, Sewer Utility Clerk, Town of Belvidere requesting information about the Augustinian Recollect Center and other flow data.
4. A letter dated January 28, 2014, from Mr. Johnson, P.E., Assistant County Engineer, County of Warren informing the Authority of its 2014 Resurfacing Project.
5. A letter dated January 30, 2014, from Mr. Donati, P.E., V.P., CP Engineers to Mr. Sobhan, Project Engineer, Tomar Construction Services requesting remediation of a Project Sign Deficiency, per Contract No. 12-01: Oxford WWTF Upgrade. (this has been remedied)
6. A letter dated January 30, 2014, from Mr. Donati, P.E., V.P., CP Engineers to Mr. Wauhop enclosing the annual Consulting Engineer's Certificates.
7. A letter dated January 30, 2014, from Mr. Mikulka, C.P.M., Senior Project Manager, CP Engineers, to Mr. Paull, Acting Chief, Northern Bureau of Water Compliance & Enforcement, NJDEP following up on the report of a Total Phosphorus Exceedence.
8. A letter dated February 3, 2014, from QC Laboratories in response to our inquiry about the reported results for the November 6, 2013 Effluent Total Phosphate sample.
9. A Notice from the attorney for Trinacria, LLC, regarding a request for preliminary and final site plan approval for construction on Block 21, Lot 7.03, to be heard at the White Township Planning Board February 11, 2014 hearing.
10. A memo from the MEL Safety Institute regarding 2013-14 online training. (Ms. Napolitani informed the Board that if anyone wanted to attend the training in person, the

Town of Belvidere would be holding the training in its town hall. She will let everyone know when.)

11. A letter dated February 10, 2014, from Mr. Paull, Acting Chief, Northern Bureau of Water Compliance & Enforcement, NJDEP, to Mr. Wauhopp in response to our Affirmative Defense Claim.
12. A letter dated February 10, 2014, from Mr. Paull, Acting Chief, Northern Bureau of Water Compliance & Enforcement, NJDEP, to Chairman Chamberlain, enclosing a Draft Administrative Consent Order in relation to the Oxford WWTP Upgrade.
13. A letter dated February 13, 2014, from Mr. Marvin, Warren County Administrator to Ms. O'Connor informing her of her reappointment to our Board.

CFO'S REPORT

Per State statute, each year the Authority is required to adopt a Cash Management Plan. Mr. Houck presented a resolution for adoption of the Cash Management Plan for 2014. The plan is the same as last year, except with updated bank information.

Mr. Scott moved to adopt Resolution #14-10, adopting the Cash Management Plan for 2014. Ms. Napolitani seconded. The motion passed unanimously on a roll call vote.

Mr. Houck presented a resolution prepared by Bond Counsel for final authorization of the loan for the Oxford WWTF Upgrade. He said the dollar amount on the resolution was no cause for alarm; it needs to be high enough in the event there are change orders. The interest on the loan will be capitalized until the day we borrow the money.

Mr. Niece moved to adopt Resolution #14-11, authorizing the issuance of an amount not to exceed \$13,000,000 in Wastewater Revenue Bonds through the New Jersey Environmental Infrastructure Trust Financing Program. Mr. Scott seconded. The motion passed unanimously on a roll call vote.

Mr. Houck left the meeting.

GENERAL COUNSEL'S REPORT

Mr. Tipton had nothing to report.

ENGINEER'S REPORT

Oxford Permit Exceedence: On behalf of the Authority, CPE submitted an Affirmative Defense Claim in January to the DEP. In response, the DEP denied our claim. The Authority's assertion was that the Belvidere and Oxford samplings were inadvertently switched. Mr. Wauhopp provided historical data in effort to prove this claim. Unfortunately, the lab had already

discarded the samples so retesting was not possible. Therefore, the DEP deems this as circumstantial evidence and they cannot approve the affirmative defense. The Authority could have been fined \$5,000, but CPE negotiated a settlement of \$1,000. This is the minimum fine that can be imposed by the DEP. The DEP incorporated this settlement into the Administrative Consent Order (ACO) for the Oxford WWTF. There was further discussion as to whether the testing lab should be held partially culpable and pay half the fine. Mr. Wauhopp will contact QC about the matter.

In correspondence was the Draft Administrative Consent Order from the NJDEP. The current compliance date to meet the new permit limits is March 1, 2014. In response to the Authority's request for relief from this date, the DEP agreed to extend this deadline to May 1, 2015. Upon execution of the ACO, CPE will submit a force majeure request for further relief based on the weather. Mr. Donati stressed that by the Board agreeing to the extension they are also agreeing to pay fines if the extension date is not met. However, the contract with Tomar Construction has liquidated damages of \$1,500 for every day they exceed the date in the contract, which is earlier than the permit compliance date.

Mr. Tipton stated the force majeure provision in the ACO is very beneficial to the Authority and quarterly progress reports are required. The Authority will also be very diligent in formally informing the contractor if they miss a milestone in the contract.

Mr. Donati presented a resolution authorizing the Chairman to sign the ACO in its final form.

Mr. Piazza moved to adopt Resolution #14-12, authorizing Chairman Chamberlain to sign the Administrative Consent Order with the NJDEP for the Oxford WWTF, subject to review and approval of a final version by the Authority engineer and general counsel. Mr. Scott seconded.

Mr. Rosenberg recommended a letter be sent to QC Labs requesting them to pay half the \$1,000 fine and for the letter to accompany the ACO. After further discussion, Chairman Chamberlain said that he viewed these issues as two separate matters and suggested voting on the resolution for the ACO separate from the letter to QC Labs.

The above motion for Resolution #14-12 carried. Roll call was as follows:

Mr. Deutsch	Yes	Mr. Piazza	Yes
Mr. Kiszona	Absent	Mr. Rosenberg	No
Ms. Napolitani	Yes	Mr. Scott	Yes
Mr. Niece	Yes	Chairman Chamberlain	Yes
Ms. O'Connor	Yes		

Mr. Rosenberg moved that the Authority send a letter to QC Labs seeking reimbursement of half the \$1,000 fine. Mr. Piazza seconded. Mr. Wauhopp will use QC's own letter as a starting point for his follow up letter seeking a \$500 credit against our new contract for future lab tests, at \$100 a month for the next five months. Mr. Tipton suggested mentioning to QC that they could have assisted the Authority when they saw the anomaly by not discarding the sampling. Mr. Wauhopp

agreed and he will assert that QC should have alerted us when they saw the results. He will have Mr. Tipton review the letter beforehand. The motion passed unanimously on a roll call vote.

Upgrade Construction: Tomar has continued with the shop drawing submittal process. For the most part, the equipment they have been submitting on is what was specified. However, on one piece of equipment, the blowers, which are very important, they have submitted a substitute. This has caused some issues and the substitute equipment was rejected. Mr. Niece felt there was no “or equal” for the specified blower. Mr. Donati said Public Contract Law is involved in the process. The sound from the specified blower and substitute blower is significantly different said Mr. Niece. Mr. Donati suggested visiting a plant with these blowers. The Authority has to prove the substitute is not equal. Mr. Wauhop said the issues for us to define are the decibel level, the enclosure that it is encased in, and access to the equipment.

Upgrade Payment Request: Tomar has submitted a payment request for \$112,700. This is for their bonds and insurance.

Upgrade Financing: Closing for the interim loan occurred on January 21. CPE submitted the first request for reimbursement, which is for 50% of the Planning and Design Allowance.

Axford Avenue Pump Station: Mr. Donati gave an update of the schedule for the rehab project.

AUTHORITY CONSULTANT

Mr. Wauhop distributed his report prior to the meeting.

Due to the extreme weather this past month, the operations staff at Oxford has spent most of their efforts in keeping the plant running efficiently.

At the Belvidere plant, routine maintenance was performed on the process pumps and the blowers. However, there has been a real issue with the cold weather this year and the foam on top of the aeration beds. Foam has been an issue since the process began in 2004, but because of the duration of this year’s extreme cold weather the foam accumulates and freezes. It has been a real struggle for the operators to clear the foam from the beds. Mr. Wauhop said the challenge this year would be to fix this plant. Sampling has been done. He suspects grease may be involved. Currently, polymer is being used in an effort to keep things under control. The aeration beds are finicky.

The other thing he would like to see done this year is for the operators to take their tests for licensing.

Mr. Wauhop continues to monitor the Oxford plant.

On February 11, Mr. Wauhop met with White Township council members about the sewer billing issues. He also met with the Belvidere Town Council last night. Both meetings were similar. The Belstra matter was resolved. Beginning in 2014, the Authority billed White

Township for that resident and will continue to do so going forward. Belvidere will issue a credit to White Township for a payment made by Belstra in 2013. Mr. Tipton is working with the attorney for Belvidere.

Thomas Bartha Excavating has completed the job of raising the manholes in Oxford Township. He did a great job and he cleared the property so that we have access to the manholes.

Laboratory Analysis Contract: Mr. Wauhopp presented the resolution and agreement authorizing the award of a non-fair and open contract for professional services for laboratory testing to QC Labs, Inc.

Mr. Scott moved to adopt Resolution #14-13, awarding the non-fair and open contract for the professional services of laboratory testing to QC Labs, Inc. Ms. Napolitani seconded. The motion carried. Roll call was as follows:

Mr. Deutsch	Yes	Mr. Piazza	Yes
Mr. Kiszonak	Absent	Mr. Rosenberg	Yes
Ms. Napolitani	Yes	Mr. Scott	Yes
Mr. Niece	No	Chairman Chamberlain	Yes
Ms. O'Connor	Yes		

As part of the Authority's costs for the Oxford WWTF Upgrade, we are responsible to pay the testing lab to do the test cylinders on all concrete poured there. CPE had three testing labs submit quotes and the lowest was from Certified Testing Laboratories, Inc.

Mr. Niece moved that we award the contract to Certified Testing Laboratories, Inc. Ms. O'Connor seconded. The motion passed unanimously on a roll call vote.

Mr. Wauhopp displayed one the four respirator sets purchased for the Confined Space Entry Program. Due to weather and the issues in maintaining efficient operation of the plants, we have not had a chance for training and certification. We extended an offer to the Belvidere Department of Public Works to participate in those classes and they accepted our offer. They would be certified and could borrow our equipment and, in exchange, they would give us a van they are not using and needs work. The van can be used to keep the Confined Space Entry equipment at the ready. Ms. Napolitani stated that she is the liaison for the Belvidere DPW and she will pose this idea at the next council meeting. She does not see a problem with it because they were thinking of getting rid of the van because it really needs work and Belvidere would save money by not having to purchase their own equipment and training. Mr. Rosenberg asked if the Oxford DPW was extended the same offer. Mr. Wauhopp stated yes but he was unsure of their decision. He will approach them again.

The polymer being used at the Belvidere plant may cost us a couple thousand dollars a month until things are under control.

FINANCE (TREASURER)

Mr. Piazza moved that Resolution #14-14 (Certificate No. 331: \$94,159.04) be approved to pay all bills from the Operating Fund. Mr. Scott seconded. The motion passed unanimously on a roll call vote.

Mr. Piazza moved that Resolution #14-15 (Certificate No. 339: \$134,888.17) be approved to pay all bills from the Capital Improvements Fund. Ms. O'Connor seconded. The motion passed unanimously on a roll call vote.

UNFINISHED BUSINESS

There was no unfinished business.

NEW BUSINESS

Chairman Chamberlain instructed the Insurance Committee to develop a timetable, methodology for the selection process, advertising and interviewing for insurance options and come up with three recommendations for the Board. They should contact Ms. Kaspereen or our risk manager for further information.

PUBLIC COMMENT

There was no public comment.

EXECUTIVE SESSION

There was no executive session.

As there was no more business to come before the Authority, Mr. Piazza moved and Mr. Scott seconded that the meeting be adjourned. All in favor, motion carried. The meeting was adjourned at 8:58 p.m.

Patricia Kaspereen

Patricia Kaspereen
Administrative Assistant

RESOLUTION 14-10

RESOLUTION ADOPTING AN AMENDED CASH MANAGEMENT PLAN

WHEREAS, N.J.A.C. 5:31-3.1 requires the Warren County (Pequest River) Municipal Utilities Authority (hereafter the "Authority") to adopt a Cash Management Plan which designates authorized depositories and sets forth the Authority's investment policy; and

WHEREAS, legislation was enacted, which materially changes the contents of the Authority's Cash Management Plan.

NOW, THEREFORE, BE IT RESOLVED, on this 19th day of February 2014, by the Warren County (Pequest River) Municipal Utilities Authority that the attached amended Cash Management Plan shall be the Cash Management Plan of the Warren County (Pequest River) Municipal Utilities Authority.

CERTIFICATION

I, Laurel Napolitani, Secretary of the Warren County (Pequest River) Municipal Utilities Authority, do certify the foregoing to be a true copy of a resolution adopted by a majority of all members of the Authority at a regular meeting of the Authority held on February 19, 2014.

Secretary


Laurel Napolitani

Moved by:	<u>Mr. Scott</u>
Seconded by:	<u>Ms. Napolitani</u>
Yes	<u>8</u>
No	<u>0</u>
Abstain	<u>0</u>
Absent	<u>1</u>

CASH MANAGEMENT PLAN

The following Plan constitutes the Cash Management and Investment policy of the Warren County (Pequest River) Municipal Utilities Authority (herein referred to as the Authority).

I. Cash Management and Investment Objectives

The objectives are:

1. Preservation of capital.
2. Adequate safekeeping of assets.
3. Maintenance of liquidity to meet operating needs.
4. Diversification of the Authority's portfolio to minimize risks associated with individual investments.
5. Maximization of total return, consistent with risk levels specified herein.
6. Investment of assets in accordance with State and Federal Laws and Regulations.
7. Accurate and timely reporting of interest earnings.
8. Stability in the value of the Authority's economic surplus.

II. Permissible Investments

A. Investments shall be limited by the express authority of the Local Fiscal Affair Law, N.J.S.A. 40A:5-15.1 and except as otherwise specifically provided for herein, the Designated Official is hereby authorized to invest the public funds covered by this Plan, to the extent not otherwise held in Deposits, in the following Permitted Investments:

1. Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America;
2. Government money market mutual funds;
3. Any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependent on any index or other external factor;
4. Bonds or other obligations of the Local Unit or bonds or other obligations of school districts of which the Local Unit is a part or within which the school district is located;
5. Bonds or other obligations, having a maturity date not more than 397 days from the date of purchase, approved by the Division of Investment of the Department of the Treasury for investment by Local Units;
6. Local government investment pools;
7. Deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L. 1977, c.281 (C. 52: 18A-90.4); or

8. Agreements for the repurchase of fully collateralized securities if:
 - a. the underlying securities are permitted investments pursuant to paragraphs (1) and (3) of this subsection;
 - b. the custody of collateral is transferred to a third party;
 - c. the maturity of the agreement is not more than 30 days;
 - d. the underlying securities are purchased through a public depository as defined in section 1 of P.L. 1970, c.236 (C. 17:9-41); and
 - e. a master repurchase agreement providing for the custody and security of collateral is executed.

B. Notwithstanding the above authorization, the monies on hand in the following funds and accounts shall be further limited as to maturities, specific investments or otherwise as follows:

III. Authorized Depositories

The following banks and financial institutions are hereby designated as official depositories for the Deposit of all public funds referred to in the Plan, including any certificates of Deposit which are not otherwise invested in Permitted Investments as provided for in this Plan: Bank of America, IRCO Credit Union, First Hope Bank, Morgan Stanley Smith Barney, Lakeland Bank, Public Financial Management (PFM), PNC Bank, Fulton Bank of NJ/Fulton Financial, Investors Bank, Santander Bank, TD Wealth Management, Team Capital Bank, Tri-Co Credit Union, Unity Bank, Valley National Bank and Wells Fargo.

All such depositories shall acknowledge in writing receipt of this Plan by sending a copy of such acknowledgment to the Designated Official.

IV. Authority for Investment Management

The "Designated Official" is directed to make authorized investments which shall be consistent with this plan and all appropriate regulatory constraints.

The following institutions are hereby designated as the firms with whom the "Designated Official" of the Authority referred to in this Plan may deal for purposes of buying and selling securities identified in this Plan as Permitted Investments of otherwise providing for Deposits: Bank of America, IRCO Credit Union, First Hope Bank, Morgan Stanley Smith Barney, Lakeland Bank, Public Financial Management (PFM), PNC Bank, Fulton Bank of NJ / Fulton Financial, Investors Bank of NJ, Santander Bank, TD Wealth Management, Team Capital Bank, Tri-Co Credit Union, Unity Bank, Valley National Bank and Wells Fargo.

The institution shall acknowledge in writing receipt of this Plan by sending a copy of such acknowledgment to the "Designated Official."

V. Audit

This Plan, and all matters pertaining to the implementation of it, shall be subject to the Authority's annual audit. The Authority reserves the right to audit more frequently.

VI. Safekeeping Custody Payment and Acknowledgment of Receipt of Plan

To the extent that any Deposit or Permitted Investment involves a document or security which is not physically held by the Authority, then such instrument or security shall be covered by a custodial agreement with an independent third party, which shall be a bank or financial institution in the State of New Jersey. Such institution shall provide for the designation of such investments in the name of the Authority to assure that there is no unauthorized use of the funds or the Permitted Investments or deposits. The purchase of any Permitted Investments that involve securities shall be executed by a "delivery versus payment" method to insure that such Permitted Investments are either received by the Authority or by a third party custodian prior to or upon the release of the Authority's payment.

To assure that all parties with whom the Authority deals either by way of Deposits or Permitted Investments are aware of the authority and the limits set forth in this Plan, all such parties shall be supplied with a copy of this Plan in writing and all such parties shall acknowledge the receipt of that Plan in writing, a copy of which shall be on file with the Designated Official.

VII. Reporting for Asset Manager (if applicable)

The asset manager will submit written statements describing the proposed investment strategy for achieving the objectives identified herein. The asset manager shall also submit revisions to strategy when justified as a result of changing market conditions or other factors. Such statements shall be provided to the "Designated Official". The asset manager shall provide the "Designated Official" with a copy of the institution's annual National Association of Security Dealers' audit.

VIII. Reporting Requirements to Authority Commissioners

At each scheduled meeting during which this Plan is in effect, the "Designated Official" hereof shall supply to the Commissioners of the Authority a written report of any Deposits or Permitted Investments made pursuant to this Plan, which shall include, at a minimum, the following information:

1. The name of any institution holding funds of the Authority as a Deposit or a Permitted Investment.
2. The amount of securities or deposits purchased or sold during the immediately preceding month.
3. The class or type of securities purchased or Deposits made.

4. The book value of such Deposits or Permitted Investments.
5. The earned income on such Deposits or Permitted Investments. To the extent that such amounts are actually earned at maturity, this report shall provide an accrual of such earnings during the immediately preceding month.
6. The fees incurred to undertake such Deposits or Permitted Investments.
7. The market value of all Deposits or Permitted Investments as of the end of the immediately preceding month.
8. All other information which may be deemed reasonable from time to time by the Commissioners of the Authority.

IX. Cash Flow Projections

Asset management decisions shall be guided by cash flow factors reviewed by the Commissioners and the "Designated Official."

X. Cash Management

All monies shall be deposited within forty-eight (48) hours in accordance with N.J.S.A. 40A:5-15.

The "Designated Official" shall minimize the possibility of idle cash accumulating in accounts by assuring that all amounts in excess of negotiated compensating balances are kept in interest bearing accounts or promptly credited into the investment portfolio.

The method of calculating banking fees and compensation balances shall be disclosed to the Commissioners at least annually.

Cash may be withdrawn from investment pools under the discretion of the asset manager only to funds operations.

XI. Authorized Signatories and Verification

A. All checks require two (2) signatures. Those being any two of the following positions:

1. Treasurer
2. Chairperson
3. Chief Financial Officer

B. The "Designated Official" is authorized to effect electronic fund transfer to investment accounts. Verification is required by any one (1) of the following positions:

1. Chairperson
2. Chief Financial Officer

The Commissioners shall, by resolution, memorialize such authorities annually.

XII. Deviations/Amendments

Any recommendation regarding a deviation or amendment to the Cash Management Plan (to the extent permitted by law then in effect), must be approved by two-thirds (2/3) vote of the Commissioners.

XIII. Term of Plan

This Plan shall be in effect from February 20, 2013 to February 19, 2014. Attached to this Plan is a resolution of the Commissioners of the Authority approving this Plan for such period of time. The Plan may be amended from time to time. To the extent that any amendment is adopted by the Commissioners, the Designated Official is directed to supply copies of the amendments to all of the parties who otherwise have received the copy of the originally approved Plan, which amendment shall be acknowledged in writing in the same manner as the original Plan was so acknowledged.

XIV. Definitions

- A. Designated Official shall mean the Chief Financial Officer.
- B. Finance Committee shall be appointed by the Chairman annually and shall mean an Advisory Committee comprised of at least two (2) Commissioners in addition to the Treasurer.
- C. Government Money Market Mutual Fund. An investment company or investment trust:
 1. which is registered with the Securities and Exchange Commission under the "Investment Company Act of 1940," 15 U.S.C. sec. 80a-1 et seq., and operated in accordance with 17 C.F.R. sec. 270.2a-7.
 2. the portfolio of which is limited to U.S. Government securities that meet the definition of any eligible security pursuant to 17 C.F.R. ser. 270.2a-7 and repurchase agreements that are collateralized by such U.S. Government securities; and
 3. which has:

- a. attained the highest ranking or the highest letter and numerical rating of a nationally recognized statistical rating organization; or
- b. retained an investment advisor registered or exempt from registration with the Securities and Exchange Commission pursuant to the Investment Advisors Act of 1940, 15 U.S.C. sec.80b-1 et seq., with experience investing in U.S. Government securities for at least the most recent past 60 months and with assets under management in excess of \$500 million.

D. Local Government Investment Pool. An investment pool:

- 1. which is managed in accordance with 17 C.F.R. sec. 270.2a-7;
- 2. which is rated in the highest category by a nationally recognized statistical rating organization;
- 3. which is limited to U.S. Government securities that meet the definition of eligible security pursuant to 17 C.F.R. sec. 270a-7 and repurchase agreements that are collateralized by such U.S. Government securities;
- 4. which is in compliance with rules adopted pursuant to the "Administrative Procedure Act," P.L. 1968, c.410 (c.52:14B -1 et seq.) By the Local Finance Board of the Division of Local Government Services in the Department of Community Affairs, which rules shall provide for disclosure and reporting requirements, and other provisions deemed necessary by the board to provide for the safety, liquidity and yield of the investments;
- 5. which does not permit investments in instruments that: are subject to high price volatility with changing market conditions; cannot reasonably be expected, at the time of interest rate adjustment, to have a market value that approximates their par value; or utilize an index that does not support a stable net asset value; and
- 6. which purchases and redeems investments directly from the issuer, government money market fund, or the State of New Jersey Cash Management Fund, or through the use of a national or State bank located within this State, or through a broker-dealer which, at the time of purchase or redemption, has been registered continuously for a period of at least two years pursuant to section 9 of P.L. 1967 c.9 (C.49:3-56) and has at least \$25 million in capital stock (or equivalent capitalization if not a corporation), surplus reserves for contingencies and undivided profits, or through a securities dealer who makes primary markets in U.S. Government securities and reports daily to the Federal Reserve Bank of New York its position in and borrowing on such U.S. Government securities.

NEW JERSEY STATUTES ANNOTATED
TITLE 40A. MUNICIPALITIES AND COUNTIES
CHAPTER 5. LOCAL FISCAL AFFAIRS LAW

40A:5-15.1. Securities which may be purchased by local units

- a. When authorized by a cash management plan approved pursuant to N.J.S.40A:5-14, any local unit may use moneys which may be in hand for the purchase of the following types of securities which, if suitable for registry, may be registered in the name of the local unit:
 - (1) Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America;
 - (2) Government money market mutual funds;
 - (3) Any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependent on any index or other external factor;
 - (4) Bonds or other obligations of the local unit or bonds or other obligations of school districts of which the local unit is a part or within which the school district is located;
 - (5) Bonds or other obligations, having a maturity date not more than 397 days from the date of purchase, approved by the Division of Investment of the Department of the Treasury for investment by local units;
 - (6) Local government investment pools;
 - (7) Deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L.1977, c. 281 (C.52:18A-90.4); or
 - (8) Agreements for the repurchase of fully collateralized securities, if:
 - (a) the underlying securities are permitted investments pursuant to paragraphs (1) and (3) of this subsection a.;
 - (b) the custody of collateral is transferred to a third party;
 - (c) the maturity of the agreement is not more than 30 days;
 - (d) the underlying securities are purchased through a public depository as defined in section 1 of P.L.1970, c. 236 (C.17:9-41); and
 - (e) a master repurchase agreement providing for the custody and security of collateral is executed.
- b. Any investment instruments in which the security is not physically held by the local unit shall be covered by a third party custodial agreement which shall

provide for the designation of such investments in the name of the local unit and prevent unauthorized use of such investments.

- c. Purchase of investment securities shall be executed by the "delivery versus payment" method to ensure that securities are either received by the local unit or a third party custodian prior to or upon the release of the local unit's funds.
- d. Any investments not purchased and redeemed directly from the issuer, government money market mutual fund, local government investment pool, or the State of New Jersey Cash Management Fund, shall be purchased and redeemed through the use of a national or State bank located within this State or through a broker-dealer which, at the time of purchase or redemption, has been registered continuously for a period of at least two years pursuant to section 9 of P.L.1967, c. 93 (C.49:3-56) and has at least \$25 million in capital stock (or equivalent capitalization if not a corporation), surplus reserves for contingencies and undivided profits, or through a securities dealer who makes primary markets in U.S. Government securities and reports daily to the Federal Reserve Bank of New York its position in and borrowing on such U.S. Government securities.
- e. For the purposes of this section:
 - (1) a "government money market mutual fund" means an investment company or investment trust:
 - (a) which is registered with the Securities and Exchange Commission under the "Investment Company Act of 1940," 15 U.S.C. § 80a-1 et seq., and operated in accordance with 17 C.F.R. s. 270.2a-7;
 - (b) the portfolio of which is limited to U.S. Government securities that meet the definition of an eligible security pursuant to 17 C.F.R. s. 270.2a-7 and repurchase agreements that are collateralized by such U.S. Government securities in which direct investment may be made pursuant to paragraphs (1) and (3) of subsection a. of this section; and
 - (c) which is rated by a nationally recognized statistical rating organization.
 - (2) a "local government investment pool" means an investment pool:
 - (a) which is managed in accordance with 17 C.F.R. s. 270.2a-7;
 - (b) which is rated in the highest category by a nationally recognized statistical rating organization;
 - (c) which is limited to U.S. Government securities that meet the definition of an eligible security pursuant to 17 C.F.R. s. 270.2a-7 and repurchase agreements that are collateralized by such U.S.

Government securities in which direct investment may be made pursuant to paragraphs (1) and (3) of subsection a. of this section;

- (d) which is in compliance with rules adopted pursuant to the "Administrative Procedure Act," P.L.1968, c.410 (C.52:14B-1 et seq.) by the Local Finance Board of the Division of Local Government Services in the Department of Community Affairs, which rules shall provide for disclosure and reporting requirements, and other provisions deemed necessary by the board to provide for the safety, liquidity and yield of the investments;
- (e) which does not permit investments in instruments that: are subject to high price volatility with changing market conditions; cannot reasonably be expected, at the time of interest rate adjustment, to have a market value that approximates their par value; or utilize an index that does not support a stable net asset value; and
- (f) which purchases and redeems investments directly from the issuer, government money market mutual fund, or the State of New Jersey Cash Management Fund, or through the use of a national or State bank located within this State, or through a broker-dealer which, at the time of purchase or redemption, has been registered continuously for a period of at least two years pursuant to section 9 of P.L.1967, c. 93 (C.49:3-56) and has at least \$25 million in capital stock (or equivalent capitalization if not a corporation), surplus reserves for contingencies and undivided profits, or through a securities dealer who makes primary markets in U.S. Government securities and reports daily to the Federal Reserve Bank of New York its position in and borrowing on such U.S. Government securities.

f. Investments in, or deposits or purchases of financial instruments made pursuant to this section shall not be subject to the requirements of the "Local Public Contracts Law," P.L.1971, c. 198 (C.40A:11-1 et seq.).

RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED
\$13,000,000 WASTEWATER REVENUE BONDS (JUNIOR LIEN, SERIES
2014) OF THE WARREN COUNTY (PEQUEST RIVER) MUNICIPAL
UTILITIES AUTHORITY THROUGH THE NEW JERSEY
ENVIRONMENTAL INFRASTRUCTURE TRUST FINANCING
PROGRAM

WHEREAS, the Warren County (Pequest River) Municipal Utilities Authority (the "Authority") was created in 1969 by the Board of Chosen Freeholders of the County of Warren, New Jersey (the "County") under the provisions of the Sewerage Authorities Law (N.J.S.A. 40:14A-1 *et seq.*), constituting Chapter 138 of the Pamphlet Laws of 1946 of the State of New Jersey (the "State"), and the acts amendatory thereof and supplemental thereto (all capitalized terms used but not defined herein shall have the meanings assigned to such terms in the General Bond Resolution, as defined herein); and

WHEREAS, the Authority was reorganized on May 24, 1978 pursuant to the Municipal and County Utilities Authorities Law, constituting Chapter 183 of the Pamphlet Laws of 1957, of the State, and the acts amendatory thereof and supplemental thereto (the "Act"), and is a public body corporate and politic of the State, organized and existing under the Act; and

WHEREAS, the Authority is a instrumentality exercising public and essential governmental functions to provide for the public health and welfare, with all necessary or proper powers to acquire land, leases and rights, and construct, operate and maintain a system designed for the disposal of sewerage in the District, including those municipalities located within the Pequest River Drainage Basin, in the County; and

WHEREAS, on March 26, 1986, the County and the Authority entered into an agreement (as supplemented and amended, the "Deficiency Advance Contract") under which the County agreed to pay any deficiency in Expenses over Receipts (as such terms in the Deficiency Advance Contract), including interest, principal payments and sinking fund payments due on obligations issued by the Authority; and

WHEREAS, on May 1, 1986 the Authority adopted a resolution entitled "Resolution Authorizing the issuance of Wastewater Revenue Bonds of the Warren County (Pequest River) Municipal Utilities Authority," as supplemented and amended (the "General Bond Resolution") providing for the issuance of revenue bonds (the "Initial Bonds") by the Authority and further authorizing the issuance of "Additional Bonds", as such term is herein defined, for the purposes and upon the terms and conditions set forth in the General Bond Resolution; and

WHEREAS, the Authority operates the Oxford Area Wastewater Treatment Facility (the "Oxford WWTF") located at 148 Pequest Road, Oxford, New Jersey, which treats certain sewerage and discharges into the Pequest River which is a tributary to the Delaware River; and

WHEREAS, in accordance with Section 618 of the General Bond Resolution and Section 202 of the Junior Lien Bond Resolution, the Authority adopted a Junior Lien Bond Resolution on June 17, 2002 (the "Junior Lien Bond Resolution") to authorize the issuance of

Sewer Outfall Bonds (Junior Lien, Series 2002) to fund the Junior Lien Project (as defined therein); and

WHEREAS, the Authority received bids on the Junior Lien Project which were in excess of the amounts authorized under the Junior Lien Bond Resolution and above the amounts financed by the Authority through the 2002 New Jersey Environmental Infrastructure Trust Financing Program (the "2002 Junior Lien Bonds"); and

WHEREAS, in accordance with Section 618 of the General Bond Resolution and Section 202 of the Junior Lien Bond Resolution, the Authority adopted a Supplemental Junior Lien Bond Resolution on June 25, 2003 (the "Supplemental Junior Lien Bond Resolution") to authorize the issuance of Sewer Outfall Bonds (Junior Lien, Series 2003) to fund the excess amounts of the Junior Lien Project (as defined therein); and

WHEREAS, the Authority financed the excess amounts to fund the Junior Lien Project under the supplemental Junior Lien Bond Resolution; and

WHEREAS, the Authority received bids on the Junior Lien Project under a Supplemental Junior Lien Bond Resolution and above the amounts financed by the Authority through the 2003 New Jersey Environmental Infrastructure Trust Financing Program (the "2003 Junior Lien Bonds"); and

WHEREAS, in accordance with Section 618 of the General Bond Resolution and this 2014 Junior Lien Bond Resolution, the Authority wishes to authorize another series of bonds that are not Additional Bonds under the General Bond Resolution, to be designated "Wastewater Revenue Bonds (Junior Lien, Series 2014)" (hereinafter referred to as the "2014 Junior Lien Bonds") in an aggregate principal amount not to exceed \$13,000,000 to provide funds for the 2014 Project (as defined herein), with such 2014 Junior Lien Bonds being subordinate to all Outstanding Bonds (as defined herein) of the Authority and any Additional Bonds hereafter issued pursuant to the General Bond Resolution, but which bonds shall be on a parity basis with the 2002 Junior Lien Bonds and 2003 Junior Lien Bonds and shall be payable from amounts which may be withdrawn from the sub-account herein created in the General Fund under the General Bond Resolution; and

WHEREAS, the Authority desires to sell such 2014 Junior Lien Bonds to the State and Trust (each as defined herein) pursuant to the New Jersey Environmental Infrastructure Trust Financing Program (the "Program") and the terms of the Financing Documents (as hereinafter defined) to be executed in connection therewith to permanently finance the 2014 Project at below market rates of interest in April, 2014; and

WHEREAS, each of the 2014 Junior Lien Bonds constitute "bonds, temporary bonds, notes or other obligations" under the Deficiency Advance Contract and are therefor secured by the payment obligations of the County thereunder, subject to the rights of the holders of all Outstanding Bonds of the Authority and any Additional Bonds hereafter issued by the Authority pursuant to the General Bond Resolution;

WHEREAS, in accordance with the Deficiency Advance Contract, the County, by resolution adopted on November 28, 2012, has consented to the issuance of the 2014 Junior Lien Bonds by the Authority;

NOW, THEREFORE BE IT RESOLVED BY THE WARREN COUNTY (PEQUEST RIVER) MUNICIPAL UTILITIES AUTHORITY, and the members and commissioners thereof, as follows:

ARTICLE I

Section 101. Short Title. This resolution may hereinafter be cited by the Authority and is hereinafter sometimes referred to as the "2014 Junior Lien Bond Resolution".

Section 102. Definitions. Terms which are used as defined terms herein shall, unless specifically defined herein or unless the context clearly requires otherwise, have the meanings assigned to such terms in the General Bond Resolution, the Junior Lien Bond Resolution and the Supplemental Junior Lien Bond Resolution.

"Additional Bonds" means any of the bonds of the Authority which are authorized and issued under and pursuant to the terms of Sections 315 of the General Bond Resolution and entitled to the pledge of Revenues provided therein and having equal rank with the Initial Bonds and any Additional Bonds issued by the Authority pursuant to the General Bond Resolution;

"Bonds Outstanding" or "Outstanding Bonds" means any of the bonds of the Authority authenticated and delivered under and pursuant to the General Bond Resolution, including the Initial Bonds and all Additional Bonds, except (A) any Bond cancelled by the Authority or Trustee, (B) any Bond for the payment or redemption of which either (1) cash, equal to the principal amount of the Redemption Price thereof, as the case may be, with interest to the date of maturity or redemption date, or (2) Investment Obligations in the amounts, of the maturities and otherwise confirming with the provisions of the General Bond Resolution, shall have theretofore been deposited with the Trustee in trust whether upon or prior to maturity or the redemption date of such Bonds and, except in the case of a Bond to be paid at maturity, of which notice of redemption shall have been given or provided in accordance with the General Bond Resolution, and (C) any Bond in lieu of or in substitution for which another Bond shall have been authenticated and delivered pursuant to the General Bond Resolution;

"Escrow Agreement" means that certain escrow agreement to be entered into by and between the Authority, the Trust, the State and the escrow agent named in such agreement (the "Escrow Agent"), as trustee for the Holders of the 2014 Junior Lien Bonds issued pursuant to this 2014 Junior Lien Bond Resolution through the Program;

"Financing Documents" means the Trust Loan Agreement, the Fund Loan Agreement and the Escrow Agreement, as defined herein;

"Fund Loan Agreement" means that certain loan agreement to be entered into by and between the Authority and the State, pursuant to the Program;

"2014 Junior Lien Bond Service Requirement" means (a) for the first quarterly withdrawal occurring after June 1, 2014, an amount equal to the Administrative Expenses plus (b) for quarterly withdrawals occurring on or after June 1, 2014 but prior to September 1, 2014, an amount equal to (y) the amounts due on the Fund Loan Bond on August 1, 2014 plus (z) the amounts due on the Trust Loan Bond on August 1, 2014 or (c) for any quarterly withdrawal occurring on or after September 1, 2014 an amount equal to (y) 1/4 of the amounts due on the Fund Loan Bond for the next succeeding 12 months beginning on such September 1 plus (z) 1/4 of the amounts due on the Trust Loan Bond for the next succeeding 12 months beginning on such September 1;

"2014 Junior Lien Bond Service Account" means the account so designated which is herein established and created in the General Fund by the Authority pursuant to the terms of Section 401 hereof;

"2014 Junior Lien Project" means upgrades to the Oxford Wastewater Treatment Facility, including replacement of pumps in the influent pumping station, conversion of existing units to an oil/grease skimming tank, construction of new process tanks, aeration tanks, anoxic reactors, secondary clarifiers, process pumping station, effluent filter system, chemical feed systems for disinfection/dechlorination and caustic soda/alum feed, gravity thickeners and other equipment replacement and rehabilitation and all necessary or required appurtenances thereto;

"Program" means the State Fiscal Year 2014 New Jersey Environmental Infrastructure Trust Financing Program;

"State" means the State of New Jersey, and when used in reference to the Program the State, acting by and through the New Jersey Department of Environmental Protection;

"Trust" means the New Jersey Environmental Infrastructure Trust;

"Trust Loan Agreement" means that certain loan agreement to be entered into by and between the Authority and the Trust, pursuant to the Program;

"Trustee" means TD Bank, National Association, Cherry Hill, New Jersey, as set forth in Section 307 of this 2014 Junior Lien Bond Resolution, or if the Authority determines pursuant to a certificate executed by the Chairman of the Authority, the Trustee shall be the Authority, then the qualifications of the Trustee set forth herein shall not be applicable and the 2014 Junior Lien Bond shall not be required to be authenticated.

Section 103. Incorporation and Continuation of General Bond Resolution. This 2014 Junior Lien Bond Resolution is adopted in accordance with the General Bond Resolution and is not intended by the Authority to close off the General Bond Resolution. The General Bond Resolution is incorporated herein by reference and the issuance of the 2014 Junior Lien Bonds by the Authority pursuant to this 2014 Junior Lien Bond Resolution shall not in any way prevent or limit the prospective issuance of Additional Bonds by the Authority under the General Bond Resolution, with any such Additional Bonds being senior in priority to the 2014 Junior Lien Bonds being issued hereby.

Section 104. Severability of Invalid Provisions. If any one or more of the covenants or agreements provided in this 2014 Junior Lien Bond Resolution, on the part of the Authority, the Trust, the State, the Escrow Agent or the Trustee, to be performed should be contrary to law, then such covenant or covenants, agreement or agreements, shall be deemed separable from the remaining covenants and agreements and shall in no way affect the validity of the other provisions of the 2014 Junior Lien Bond Resolution or of any 2014 Junior Lien Bond.

(End of Article I)

ARTICLE II

Section 201. Authority for 2014 Junior Lien Bond Resolution. This 2014 Junior Lien Bond Resolution is adopted pursuant to the Act and the provisions of the 2014 Junior Lien Bond Resolution and the General Bond Resolution and the Authority has ascertained and hereby determines that each and every act, matter, thing or course of conduct as to which provision is made in this 2014 Junior Lien Bond Resolution, is appropriate in order to carry out and effectuate the purposes of the Authority in accordance with the Act and the General Bond Resolution to further secure the payment of the principal of and interest on the 2014 Junior Lien Bonds, as limited herein.

Section 202. 2014 Junior Lien Bonds Not to Constitute Additional Bonds. The 2014 Junior Lien Bonds issued pursuant to this 2014 Junior Lien Bond Resolution shall not constitute Additional Bonds as such term is defined in the General Bond Resolution. The 2014 Junior Lien Bonds issued pursuant hereto by the Authority shall be subordinate to all Outstanding Bonds of the Authority and any Additional Bonds hereafter issued by the Authority pursuant to the General Bond Resolution. To the extent that the Authority determines that additional funds are needed to complete the 2014 Junior Lien Project, the Authority may adopt an additional resolution to authorize additional Junior Lien Bonds ("Additional Junior Lien Bonds") for such purpose which shall for all purposes be treated as 2014 Junior Lien Bonds as provided herein.

Section 203. 2014 Junior Lien Bond Resolution to Constitute Contract. In consideration of the purchase and acceptance of the 2014 Junior Lien Bonds by the State and the Trust pursuant to the Program, the provisions of this 2014 Junior Lien Bond Resolution shall be deemed to be and shall constitute a contract between the State, the Trust, the Authority, the Escrow Agent and the Trustee; the pledge made in this 2014 Junior Lien Bond Resolution and the covenants and agreements herein set forth to be performed by or on behalf of the Authority shall be for the equal benefit, protection and security of the holders of the 2014 Junior Lien Bonds, all of which, regardless of the time or times of their issue or maturity, shall be of equal rank without preference, priority or distinction of any of the 2014 Junior Lien Bonds over any other thereof except as expressly provided in or pursuant to this 2014 Junior Lien Resolution.

Section 204. Estimated Cost of 2014 Junior Lien Project. The Authority hereby determines that the aggregate estimated Cost (as defined in the Act) of the 2014 Junior Lien Project shall not exceed \$13,000,000, inclusive of any original issue discount, if any, capitalized interest and all reserves, if any, and excluding accrued interest on the 2014 Junior Lien Bonds.

Section 205. Obligation of 2014 Junior Lien Bonds. The 2014 Junior Lien Bonds shall be direct and special obligations of the Authority and the principal of, redemption premium, if any, and interest on the 2014 Junior Lien Bonds shall be payable from the moneys and accounts which are pledged, as and to the extent provided in Section 402 hereof. All holders of the 2014 Junior Lien Bonds shall be entitled to the benefit of the continuing pledge and lien created by this 2014 Junior Lien Bond Resolution to secure the full and final payment of the principal of and interest on the 2014 Junior Lien Bonds. However, the power and the obligation of the Authority to cause application of moneys and accounts provided for in Section 402 hereof to the payment of the 2014 Junior Lien Bond Service Requirement is subject to and wholly

conditioned upon the prior rights of the holders of all Outstanding Bonds, including any Additional Bonds as provided in the General Bond Resolution. The 2014 Junior Lien Bonds shall constitute subordinated indebtedness and the pledge of the 2014 Junior Lien Bonds shall be in all respects subordinate to the provisions of the General Bond Resolution and the lien and pledge created by the General Bond Resolution with respect to the Outstanding Bonds, including Additional Bonds hereafter issued by the Authority pursuant to the General Bond Resolution.

(End of Article II)

ARTICLE III

Section 301. Authorization and Purpose of the 2014 Junior Lien Bonds. The 2014 Junior Lien Bonds of the Authority in an aggregate principal amount not to exceed \$13,000,000 are hereby authorized to be issued for the purpose of paying the Cost of the 2014 Junior Lien Project. Such 2014 Junior Lien Bonds shall be entitled "Wastewater Revenue Bonds (Junior Lien, Series 2014)".

Section 302. Description and Sale of 2014 Junior Lien Bonds. (A) Term. The Junior Lien Bonds shall be two (2) in number and issued to the State and the Trust, respectively, with interest rates fixed to maturity, shall be dated May 21, 2014, numbered M-1 and M-2, shall mature over a term not ending not later than August 1, 2034, and be payable on February 1 and August 1 in the years and in the amounts as provided for by the Financing Documents and subparagraph (B) of this Section.

(B) Delegation to Issue 2014 Junior Lien Bonds. An Authorized Officer (as hereinafter defined) of the Authority is hereby designated as the individual who shall have the power to sell and to award the 2014 Junior Lien Bonds (of the same or different series) on behalf of the Authority, to the State and Trust pursuant to the Program, including the power to determine (giving due consideration to the terms and conditions of the preceding paragraph and any applicable rules or restrictions of the Program), among other things (1) the aggregate amount of 2014 Junior Lien Bonds to be issued, provided such amount does not to exceed \$13,000,000, (2) the time and the manner of sale of the 2014 Junior Lien Bonds and the Escrow Closing in connection therewith, (3) the denominations and rate or rates of interest to be borne by the 2014 Junior Lien Bonds, provided that without further authorization the combined average interest rate on the separate 2014 Junior Lien Bonds sold to the State and the Trust does not exceed 4.00% per annum, and (4) such other terms and conditions as may be necessary or related to the sale of the 2014 Junior Lien Bonds. Such sale, award, terms and conditions of the 2014 Junior Lien Bonds issued pursuant to the Program shall be determined and evidenced by the Financing Documents, to be executed by the Authorized Officer (as defined herein) on behalf of the Authority, subject to the rules, conditions, maturity schedule and interest rate established by the Program, with respect to the 2014 Junior Lien Bond being issued to the Trust, with such interest rate on such 2014 Junior Lien Bond being based upon the pass through interest rates received by the Trust in connection with its sale of bonds (plus administrative fees), combined with the cash funds received from the State in connection with the Program, with respect to the 2014 Junior Lien Bond being issued to the State. Such sale and award provisions of the 2014 Junior Lien Bonds, as set forth herein, may be further evidenced by a certificate of the Authorized Officer (the "Certificate"), executed as of the date of sale and award of the 2014 Junior Lien Bonds. The Financing Documents and the Certificate, to the extent one is required, shall be presented by the Executive Director, Chairperson or Vice Chairperson to the Authority at the next regular meeting of the Authority following such sale and award as evidence of the terms and details of the sale of such 2014 Junior Lien Bonds.

(C) Execution of the Financing Documents. The Financing Documents are hereby authorized to be executed and delivered in connection with the Program. Such Financing Documents may be executed and delivered on behalf of the Authority by either its Executive Director, Chairperson or Vice Chairperson (each an "Authorized Officer"), in their respective

sole discretion, after consultation with counsel and any advisors to the Authority (collectively, the "Authority Consultants"), and after further consultation with the Trust, the State and their representatives, agents, counsel and advisors (collectively, the "Program Consultants", together with the Authority Consultants, the "Consultants") shall determine, with such determination to be conclusively evidenced by the execution of such Financing Documents by an Authorized Officer as determined hereunder. The Secretary or Assistant Secretary of the Authority is hereby authorized to attest to the execution of the Financing Documents by an Authorized Officer of the Authority as determined hereunder, and to affix the corporate seal of the Authority to such Financing Documents.

(D) Form of 2014 Junior Lien Bonds. The 2014 Junior Lien Bonds shall be in substantially the form described and contained in the General Bond Resolution, with only such changes as are necessary to comply with the Financing Documents, requirements of the Program and to provide for the subordinate pledge of Revenues and other security as required by Section 618(2)(b) of the General Bond Resolution.

(E) Further Authorizations. The Authorized Officers of the Authority are hereby further severally authorized to (1) execute and deliver, and the Secretary or Assistant Secretary of the Authority is hereby further authorized to attest to such execution and to affix the corporate seal of the Authority to, any document, instrument or closing certificate deemed necessary, desirable or convenient by the Authorized Officers, the Secretary or Assistant Secretary of the Authority, as applicable, in their respective sole discretion, after consultation with the Consultants, to be executed in connection with the execution and delivery of the Financing Documents and the consummation of the transaction contemplated thereby, which determination shall be conclusively evidenced by the execution of each such certificate or other document by the party authorized hereunder to execute such certificate or other document, and (2) perform such other actions as the Authorized Officers deem necessary, desirable or convenient in relation to the execution thereof.

Section 303. Issuance of the 2014 Junior Lien Bonds and Application of Proceeds of Sale. The 2014 Junior Lien Bonds authorized by Section 301, herein, are hereby directed to be executed by or on behalf of the Authority by its Authorized Officer and delivered to the State and the Trust, respectively. All of the proceeds of sale of the 2014 Junior Lien Bonds, including accrued interest (if any) received upon delivery thereof, shall, simultaneously with the issuance of the 2014 Junior Lien Bonds, be paid and applied by the Authority in accordance with the General Bond Resolution and the Financing Documents and as provided in an Order of the Authority executed by the Executive Director, Chairperson or Vice Chairperson of the Authority consistent with the General Bond Resolution and the Financing Documents.

Section 304. Conditions Precedent to Issuance of 2014 Junior Lien Bonds. The Trustee shall not authorize release of any 2014 Junior Lien Bonds to the Authority, or upon its order to the State and the Trust unless theretofore or simultaneously therewith there shall have been delivered or paid to the Trustee all of the conditions precedent applicable to the issuance of Additional Bonds pursuant to Section 316 of the General Bond Resolution, except those conditions that are not applicable due to the junior lien status of the 2014 Junior Lien Bonds (being those requirements contained in Section 316(1)(c)(1)(i), Section 316(1)(d)(iii)(iv),

Section 316(1)(f)(g)) as well as the certificate of the Consulting Engineer required by Section 618(a).

Section 305. No Recourse on the 2014 Junior Lien Bonds. No recourse shall be had for the payment of the principal of or the interest on the 2014 Junior Lien Bonds or for any claim based thereon or on the General Bond Resolution or this 2014 Junior Lien Bond Resolution against any member or other officer of the Authority or any person executing the 2014 Junior Lien Bonds. The 2014 Junior Lien Bonds are not and shall not be in any way a debt or liability of the State of New Jersey or of any county or municipality and do not and shall not create or constitute any indebtedness, liability or obligation of said State or of any county or municipality, either legal, moral or otherwise.

Section 306. Execution of 2014 Junior Lien Bonds. The Chairperson or Vice Chairperson of the Authority is hereby authorized to execute by the manual or facsimile signature the 2014 Junior Lien Bonds in the name and on behalf of the Authority attested by the manual or facsimile signature of its Secretary or Assistant Secretary.

Section 307. Appointment of Trustee, Paying Agent and Registrar. In accordance with the provisions of the General Bond Resolution, the Trustee is hereby appointed to serve as trustee, paying agent and registrar of the 2014 Junior Lien Bonds and shall accept the carry out its obligations as such, including but not limited to, authentication of the 2014 Junior Lien Bonds. Pursuant to the Escrow Agreement, authentication of the 2014 Junior Lien Bonds shall occur on the Escrow Closing Date and said authentication pages shall be held in escrow by the Consultants until the terms and conditions of the Escrow Agreement and this 2014 Junior Lien Bond Resolution shall have been satisfied.

Section 308. Prior Action. All action that has been taken prior to the date hereof by the officers, employees, and agents of the Authority with respect to the sale of the 2014 Junior Lien Bonds, is hereby approved, ratified, adopted and confirmed.

Section 309. Additional Acts. The Chairperson, Vice Chairperson and any other officer of the Authority, and the Executive Director, staff and consultants of the Authority are hereby authorized and directed to effectuate the terms of this 2014 Junior Lien Bond Resolution in connection with the issuance, sale and delivery of the 2014 Junior Lien Bonds.

(End of Article III)

ARTICLE IV

Section 401. Establishment of Accounts in the General Fund. The Authority hereby establishes and creates the 2014 Junior Lien Bond Service Account as a special sub-account in the General Fund. Such account shall be held by the Trustee. Other funds may be created by Supplemental Resolution or Certificate (as defined herein) of the Authority duly adopted/executed prior to the authentication and delivery of the 2014 Junior Lien Bonds upon original issuance.

Section 402. Pledge Securing 2014 Junior Lien Bonds. Subject only to (A) the right and obligation of the Authority to apply amounts for Operating Expenses of the System under the provisions of Section 506 of the General Bond Resolution or to use moneys, securities or funds held under the General Bond Resolution for purposes authorized by the General Bond Resolution and (B) the rights of the holders of Outstanding Bonds under the General Bond Resolution, including any Additional Bonds hereafter issued by the Authority pursuant to the General Bond Resolution, the Revenues, the Deficiency Advances and all moneys, securities and funds held or set aside to be held or set aside in funds created pursuant to Section 502(1) of the General Bond Resolution by any Fiduciary (except for funds held or set aside in the Rebate Fund) or in any fund created by Section 502(1) of the General Bond Resolution (except for funds held or set aside in the Rebate Fund) are hereby pledged to secure the payment of the principal or Redemption Price of, and interest on, the 2014 Junior Lien Bonds, and this pledge shall be valid and binding from and after the date of first delivery of any 2014 Junior Lien Bonds, and the Revenues received by the Authority, and other moneys hereby pledged, shall immediately be subject to the lien of this pledge without any physical delivery thereof or further act, and the lien of this pledge and the obligation to perform the contractual provisions hereby made shall have priority over any and all other obligations and liabilities of the Authority, except as set forth herein, and the lien of this pledge shall be valid and binding as against all parties having claims of any kind in tort, contract or otherwise against the Authority irrespective of whether such parties have notice thereof.

Section 403. Periodic Withdrawals From General Fund. As of the payment date in any Fiscal Year of the 2014 Junior Lien Bond Service Requirement (except as otherwise herein provided), the Trustee shall make payments out of any moneys which are on deposit in the General Fund under the General Bond Resolution into the following sub-account in the General Fund under this 2014 Junior Lien Bond Resolution, but as to each such account or fund only within the limitation hereinafter indicated with respect thereto and only after maximum payment within such limitation into every such account or fund previously mentioned in the following tabulation:

First: Into the 2014 Junior Lien Bond Service Account, to the extent, if any, needed so that the amount on deposit in the 2014 Junior Lien Bond Service Account equals the 2014 Junior Lien Bond Service Requirement;

Second: To the extent any funds remain available in the 2014 Junior Lien Bond Service Account after payment of the 2014 Junior Lien Bond Service Requirement, back into the General Fund.

Section 404. Application, Investment and Restoration of 2014 Junior Lien Bond Service Account. (A) Unless otherwise provided in a Supplemental Resolution or Certificate delivered pursuant to Section 302 hereof, immediately prior to each interest payment date of the 2014 Junior Lien Bonds, the Trustee shall withdraw from the 2014 Junior Lien Bond Service Account an amount which is equal to the interest which is due and payable on the 2014 Junior Lien Bonds on such interest payment date, and shall cause the same to be deposited with the Paying Agent who shall apply the same to the payment of said interest when due.

(B) Unless otherwise provided in a Supplemental Resolution or Certificate delivered pursuant to Section 302 hereof, if the withdrawals which are required to be made under the provisions of paragraph (A) of this Section with respect to the same and every prior date shall have been made, the Trustee shall withdraw from the 2014 Junior Lien Bond Service Account, prior to each principal maturity date of the 2014 Junior Lien Bonds, an amount which is equal to the principal amount of 2014 Junior Lien Bonds, if any, maturing on said day, and shall cause the same to be deposited with the Paying Agent who shall apply such amounts to the payment of the principal of said 2014 Junior Lien Bonds when due.

(C) If at any time there shall not be a sufficient amount on deposit in the 2014 Junior Lien Bond Service Account to provide for any withdrawal therefrom which is required to be made under the provisions of paragraphs (A) or (B) of this Section, the Trustee shall, on or prior to the date on which payment from the 2014 Junior Lien Bond Service Account is required to be made, withdraw an amount which is sufficient to make up such deficiency from the General Fund and shall deposit same into the 2014 Junior Lien Bond Service Account; provided however such funds on deposit in the General Fund are not otherwise necessary for the purposes or obligations of the Authority under the General Bond Resolution.

(D) Any moneys which are on deposit in the 2014 Junior Lien Bond Service Account shall be invested, at the oral direction of an Authority Officer (promptly confirmed in writing), by the Trustee in Investment Obligations; provided however, that the maturity of every such Investment Obligation shall not be later than the time when such funds are needed to be applied to pay the interest on or the principal of any 2014 Junior Lien Bonds. Any investment income which is derived from the investment of moneys which are on deposit in the 2014 Junior Lien Bond Service Account shall be deposited in the General Fund.

(E) No amount shall be withdrawn from or paid out of the 2014 Junior Lien Bond Service Account except as expressly provided in this Section.

Section 405. No Bond Reserve Requirement. Upon the issuance of the 2014 Junior Lien Bonds by the Authority, there shall be no increase in the Bond Reserve Requirement under the General Bond Resolution in that the 2014 Junior Lien Bonds are not deemed to be Bonds Outstanding thereunder.

Section 406. Funds Held for Payment of 2014 Junior Lien Bonds. The amounts which are held by the Trustee or which are applied by the Paying Agent for the payment of the principal of, redemption premium, if any, or interest which is due on any date with respect to particular 2014 Junior Lien Bonds shall, pending such payment, be set aside and held in trust for the holders of the 2014 Junior Lien Bonds who are entitled to such payment, and for the purposes

of this 2014 Junior Lien Bond Resolution, such principal, redemption premium, if any, and interest after the date fixed for the payment thereof, shall no longer be considered to be unpaid.

Section 407. Renewal and Replacement Requirement. The Renewal and Replacement Requirement shall, pursuant to the General Bond Resolution, be determined by the Authority's Consulting Engineer as provided therein but does not need to include and consider the 2014 Junior Lien Project being financed by the Authority through the issuance of the 2014 Junior Lien Bonds in determining same. There is no Renewal and Replacement Requirement for the 2014 Junior Lien Project pursuant to this 2014 Junior Lien Bond Resolution.

(End of Article IV)

ARTICLE V

Section 501. Covenants. The Authority hereby particularly covenants and agrees with the Trustee and with the holders of the 2014 Junior Lien Bonds and makes provisions which shall be a part of its contract with such holders to the effect and with the purpose set forth in the following provisions and Sections of this Article V.

Section 502. Payment of 2014 Junior Lien Bonds. The Authority shall duly and punctually pay or cause to be paid the principal of, redemption premium, if any, and the interest on every 2014 Junior Lien Bond, on the dates, at the place and in the manner provided for in the 2014 Junior Lien Bonds according to the true intent and meaning thereof.

Section 503. Rates and Charges. (A) With respect to all direct or indirect connection with, and all use and services of, the System, the Authority shall make, impose, charge and collect Annual Charges in accordance with the Service Contracts and, shall charge and collect Service Charges in accordance with the Act to the extent permitted by the Service Contracts and as provided for herein, and make, impose and collect Deficiency Advances in accordance with the Deficiency Advance Contract.

(B) Such Annual Charges, and Deficiency Advances shall be so estimated, computed, made, charged, imposed and collected pursuant to the Service Contracts and Deficiency Advance Contract, and such Service Charges shall be so fixed, charged and collected under the Act, that the Revenues collected and paid to the trustee hereunder will be at least sufficient (1) to pay Operating Expenses; and (2) to provide in each Fiscal Year an additional amount which shall be at least equal to the Bond Service Requirement for such Fiscal Year; (3) to provide in each Fiscal Year the amount, if any, needed so that the amount in the Bond Reserve Fund will equal the Bond Reserve Requirement and the amount in the Renewal and Replacement Fund will equal the System Reserve Requirement and (4) to provide in each Fiscal Year an additional amount which shall be at least equal to the 2014 Junior Lien Bond Service Requirement. For the purpose of this Section, Revenues shall be deemed to include any funds other than funds borrowed by the Authority which the Authority deposits in the Revenue Fund, regardless of the source thereof.

(C) Copies of every schedule of Service Charges, and revisions thereof, prescribed or adopted by the Authority shall be promptly filed with the Trustee, the Consulting Engineer, and the clerk of the County.

Section 504. Covenant of Authority as to Compliance with Federal Tax Matters. The Authority hereby covenants that it will take all actions within its control that are necessary to assure that interest on the 2014 Junior Lien Bonds, the Outstanding Bonds, including any Additional Bonds hereafter issued by the Authority pursuant to the General Bond Resolution, is excludable from gross income under the Code and the Authority will refrain from taking any action that would adversely affect the exclusion of interest on such obligations from gross income under the provisions of the Code.

Section 505. Professional Services Authorized. Notwithstanding any other provision of the General Bond Resolution or this 2014 Junior Lien Bond Resolution, the Executive Director, Chairperson or Vice Chairperson of the Authority is hereby authorized to utilize the

services of CP Engineers, LLC, Sparta, New Jersey, Nisivoccia and Company, L.L.P., Randolph New Jersey, Gibbons P.C., Newark, New Jersey, and TD Bank, National Association (and legal counsel thereto, if any), in connection with the sale and issuance of the 2014 Junior Lien Bonds through the Program.

Section 506. Effective Date. This 2014 Junior Lien Bond Resolution shall take effect immediately and the Secretary of the Authority is hereby directed to publish a notice of adoption as provided in the Act.

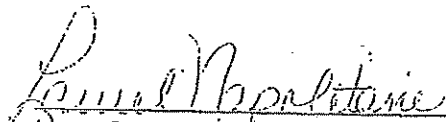
(End of Article V)

CERTIFICATE

I, Laurel Napolitani, Secretary of the Warren County (Pequest River) Municipal Utilities Authority, a public body corporate and politic organized and existing under and by virtue of the laws of the State of New Jersey, HEREBY CERTIFY that the foregoing resolution entitled "Resolution Authorizing the Issuance of Not to Exceed \$13,000,000 Wastewater Revenue Bonds (Junior Lien, Series 2014) of the Warren County (Pequest River) Municipal Utilities Authority Through the New Jersey Environmental Infrastructure Trust Financing Program", is a true copy of the resolution which was duly adopted by said Authority at a meeting thereof which was duly called and held on February 19, 2014 and at which a quorum was present and acted throughout, and that said copy has been compared by me with the original resolution recorded in the records of the Authority and that it is a correct transcript thereof and of the whole of said resolution, and that said original resolution has not been altered, amended or repealed but is in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Authority this 19th day of February, 2014.

(SEAL)


Laurel Napolitani, Secretary

RESOLUTION RE: ENTRY INTO AN ADMINISTRATIVE CONSENT ORDER WITH
THE NEW JERSEY DEPARTMENT OF ENVIRONMENTAL
PROTECTION FOR THE AUTHORITY'S OXFORD WASTEWATER
TREATMENT FACILITY

WHEREAS, NJPDES Permit #NJ0035483 for the Authority's Oxford Wastewater Treatment Facility (WWTF) requires that the facility meet Final Effluent limits for Ammonia Nitrogen and Total Phosphorus, effective March 1, 2014 ; and

WHEREAS, the Oxford WWTF will not be capable of consistently meeting the Final Effluent Limits for those parameters until the current upgrade project is completed; and

WHEREAS, in November, 2013, the Authority reported a Serious Violation of Total Phosphorus at the Oxford WWTF to NJDEP, which subjects the Authority to mandatory penalties under the N.J. Water Pollution Control Act, N.J.S.A. 58:10A-1 et seq.; and

WHEREAS, on January 7, 2014, the Authority Engineer, on behalf of the Authority, requested that the New Jersey Department of Environmental Protection (NJDEP) enter into an Administrative Consent Order (ACO) with the Authority to address these matters; and

WHEREAS, NJDEP has agreed to enter into an ACO with the Authority, and has provided a draft ACO which has been reviewed and commented on by the Authority's Engineer and General Counsel; and

WHEREAS, the ACO will delay the effectiveness of the Final Effluent Limits for Ammonia Nitrogen and Total Phosphorus for the Oxford WWTF until May 1, 2015 and settle the November 2013 Total Phosphorus violation for \$1000, the statutory minimum amount permitted by law; and

WHEREAS, the ACO must be executed by the Authority and NJDEP prior to the current Final Effluent Limits effective date of March 1, 2014 to protect the Authority from potential violations of the Final Effluent Limits for Ammonia Nitrogen and Total Phosphorus;

NOW, THEREFORE, BE IT RESOLVED by the Warren County (Pequest River) Municipal Utilities Authority that:

(1) Entry into the ACO with NJDEP is necessary to protect the Authority from penalties for potential violations of the Final Effluent Limits for Ammonia Nitrogen and Total Phosphorus which become effective on March 1, 2014 until such time as the Oxford WWTF upgrade is completed and the facility is capable of meeting those limits;

(2) The Chairman is hereby authorized to sign the ACO with NJDEP regarding the Oxford WWTF, immediately upon the review and approval of a final version by the Authority Engineer and General Counsel.

I, Laurel Napolitani, Secretary of the Warren County (Pequest River) Municipal Utilities Authority, do hereby certify the foregoing to be a true copy of a Resolution adopted by the Authority at a meeting held on February 19, 2014.

By: Laurel Napolitani
Laurel Napolitani, Secretary

RESOLUTION: 14-13

AUTHORIZING THE ADOPTION OF A NON-
FAIR AND OPEN CONTRACT FOR
LABORATORY SERVICES

WHEREAS, there exists a need for Certified laboratory testing services to the Warren County (Pequest River) Municipal Utilities Authority, (hereinafter the "Authority"); and

WHEREAS, the Authority's Chairman has determined and certified in writing that the value of the contract will exceed or is reasonably likely to exceed \$17,500; and

WHEREAS, QC Inc., a corporation of the Commonwealth of Pennsylvania, having offices at 1205 Industrial Highway, Southampton, PA, (hereafter, "Contractor") has submitted a contract dated February 19, 2014, indicating it will provide the required services at a sum not to exceed \$35,000.00; and

WHEREAS, Contractor has completed and submitted a Business Entity Disclosure Certification, which is made a part hereof, that the business entity has not made a contribution that would bar the award of this contract, and the business entity will continue to report to the Election Law Enforcement Commission any contribution that would violate the Pay-To-Play Law (N.J.S.A. 19:44A-20.4 et seq.) during the term of this contract, and has listed political contributions made during the past twelve months as set forth in said certification; and

WHEREAS, funds are available for this purpose, and

WHEREAS, the Local Public Contracts Law (N.J.S.A. 40A:11-1 et seq.) Provides that this contract might be awarded without competitive bidding as a "professional service", and further requires that the resolution authorizing the award of contracts for professional services without competitive bid must be publicly advertised.

NOW, THEREFORE, BE IT RESOLVED by the Warren County (Pequest River) Municipal Utilities Authority as follows:

1. The Chairman and Secretary of said Authority are hereby

authorized and directed to execute a certain agreement dated February 19, 2014, between the Authority and QC Inc., a corporation of the Commonwealth of Pennsylvania, having offices at 1205 Industrial Highway, Southampton, PA.

2. The contract is awarded without competitive bidding as a "Professional Service" because certified laboratory services are exempt from bidding under N.J.S.A. 40A:11-5(1)(a)(i); the Authority has had a positive experience history with this Contractor, and the Contractor has the required licenses, skills, personnel and experience to adequately provide the professional services required by the Authority in this regard.
3. A Notice of this resolution shall be published in the official newspaper as required by law within ten days of its passage.
4. One copy of this Resolution, and the contract itself, shall be made available at the Authority offices for public inspection.
5. The Business Disclosure Entity Certification and the Determination of Value shall be placed on file with this resolution.
6. This Resolution memorializes the action taken by the Authority at its meeting on February 19, 2014.

CERTIFICATION

I, Laurel Napolitani, Secretary of the Warren County (Pequest River) Municipal Utilities Authority, do hereby certify the foregoing to be a true copy of a Resolution adopted by the Authority at a meeting held on February 19, 2014.

BY: Laurel Napolitani
Laurel Napolitani, Secretary

DATE: February 19, 2014

CERTIFICATION

I, CHAD CHAMBERLAIN, Chairman of the Authority, do this date
certify that the contract mentioned herein exceeds, or is reasonably likely to exceed the sum
of \$17,500.00 during its term.




Chad Chamberlain, Chairman

Dated: February 19, 2014

RESOLUTION RE:EXPENDITURES FROM THE OPERATING FUND
DURING THE MONTH OF FEBRUARY 2014.

I HEREBY CERTIFY, that the bills listed on the attached Resolution of February 19, 2014, regarding payment of bills from the Operating Fund were for the operating expenses and were in accordance with the Authority's 2014 budget.


Laurel Napolitano, Secretary


CHAD CHAMBERLAIN, Chairman

Certificate No. OF 331

Dated: February 19, 2014

Moved by: Mr. PiazzaSeconded by: Mr. ScottYes 8No 0Abstain 0Absent 1

APPROVAL OF BILLS TO BE PAID FROM THE OPERATING FUND

Meeting: February 19, 2014

BE IT RESOLVED, that the following bills are approved by the Authority for payment from the Operating Fund in accordance with the Authority's Bond Resolution:

Vendor Invoices:

Date:

Check # 15974-15991

1/17-2/7/14

\$50,963.39

Due 2/19/14

43,195.65

Total

\$94,159.04

PENTANATION
DATE: 01/17/2014
TIME: 10:52:36

MUNICIPAL UTILITY AUTHORITY
CHECK REGISTER

PAGE NUMBER: 1
VENCHK11
ACCOUNTING PERIOD: 1/14

FUND - MUA01 - MUN UTILITY AUTH GEN FUND

CHECK NUMBER	CASH ACCT	DATE ISSUED	VENDOR	ACCT	DESCRIPTION	AMOUNT
15974	10101	01/17/14	239	5076	TELE/FAX BEL	24.33
15975	10101	01/17/14	935	5071	ELECT MONIT STATION	7.00
15975	10101	01/17/14	935	5071	ELECT OXF WMTF	6,780.67
15975	10101	01/17/14	935	5071	ELECT BEL WMTF	8,949.12
15975	10101	01/17/14	935	5071	ELECTW#2 PS	416.61
15975	10101	01/17/14	935	5071	ELECT WTR ST PS	1,119.76
15975	10101	01/17/14	935	5071	ELECT AXF AVE PS	68.45
		TOTAL CHECK				17,341.61
15976	10101	01/17/14	1780	5024	GREASE REMOVAL BEL TANK	1,700.00
15977	10101	01/17/14	1839	5710	STAR GAZETTE SUBSCRIPTION	10.00
TOTAL FUND						19,075.94
TOTAL REPORT						19,075.94

PENTAWATTION

DATE: 01/29/2014
TIME: 10:33:18MUNICIPAL UTILITY AUTHORITY
CHECK REGISTER

PAGE NUMBER: 1

VENCHKILL
ACCOUNTING PERIOD: 1/14

FUND - MUA01 - MUN UTILITY AUTH GEN FUND

CHECK NUMBER	CASH ACCT	DATE ISSUED	VENDOR	ACCT	DESCRIPTION	AMOUNT
15978	10101	01/29/14	ABB INC.	5024	SERVICE CONTRACT 1QTR '14	1,206.00
15979	10101	01/29/14	C & M AUTO PARTS	5024	DE-ICER	13.93
15979	10101	01/29/14	C & M AUTO PARTS	5024	MISC MAINT SUPPLIES	111.17
	TOTAL CHECK					125.10
15980	10101	01/29/14	CENTURYLINK	5076	TELE/ALRM	19.90
15980	10101	01/29/14	CENTURYLINK	5076	TELE/FAX/ALRM/LAN BE	324.92
15980	10101	01/29/14	CENTURYLINK	5076	TELE/ALRM S WTR ST PS	33.05
	TOTAL CHECK					377.87
15981	10101	01/29/14	FISHER SCIENTIFIC CO, LLC	5509	LAB SUPPLIES	1,107.05
15982	10101	01/29/14	JCP&L	5071	ELECT LIBERTY ST MTR	3.25
15983	10101	01/29/14	NEW JERSEY AMERICAN WATER	5072	WATER USAGE	12.10
15984	10101	01/29/14	ONE CALL CONCEPTS, INC.	5024	ONE CALL LOCATES	2.28
15985	10101	01/29/14	RUSSELL REID INC.	5079	SLUDGE HAULING BEL	4,331.60
15985	10101	01/29/14	RUSSELL REID INC.	5079	SLUDGE HAULING OXF	3,332.00
	TOTAL CHECK					7,663.60
15986	10101	01/29/14	UNIVAR USA INC	5521	ALUM CHLORIDE	795.31
15986	10101	01/29/14	UNIVAR USA INC	5521	CAUSTIC SODA	610.65
	TOTAL CHECK					1,405.96
15987	10101	01/29/14	VERIZON WIRELESS	5076	MOBILE PHONES & OCCS	102.88
	TOTAL FUND					12,006.09
	TOTAL REPORT					12,006.09

PENTAMATION
DATE: 02/07/2014
TIME: 11:37:31

MUNICIPAL UTILITY AUTHORITY
CHECK REGISTER

PAGE NUMBER: 1
VENCHK11
ACCOUNTING PERIOD: 2/14

FUND - MUA01 - MUN UTILITY AUTH GEN FUND

CHECK NUMBER	CASH ACCT	DATE ISSUED	VENDOR	ACCT	DESCRIPTION	AMOUNT
15988	10101	02/07/14	CENTURYLINK	5076	TELE/ALRM WH2	46.08
15988	10101	02/07/14	CENTURYLINK	5076	TELE/FAX/ALRM OXF	133.85
15988	10101	02/07/14	CENTURYLINK	5076	TELE/ALRM AXF AVE PS	36.53
	TOTAL CHECK				TELE/ALRM WH1	32.83
15989	10101	02/07/14	HACH COMPANY	5509	LAB SUPPLIES	249.29
15990	10101	02/07/14	JCP&L	5071	ELECT WH2	326.27
15990	10101	02/07/14	JCP&L	5071	ELECT 64 WTR	475.20
15990	10101	02/07/14	JCP&L	5071	ELECT OXF STP	1,038.91
15990	10101	02/07/14	JCP&L	5071	ELECT	9,970.44
15990	10101	02/07/14	JCP&L	5071	ELECT 8EL STP	10.22
	TOTAL CHECK					7,737.39
15991	10101	02/07/14	RICOH USA, INC.	5026	MTHLY COPIER LEASE	19,232.16
	TOTAL FUND					73.64
	TOTAL REPORT					19,881.36
						19,881.36

PENTAMATION
DATE: 02/18/2014
TIME: 16:15:17

FUND - MUA01 - MUN UTILITY AUTH GEN FUND

MUNICIPAL UTILITY AUTHORITY
CHECK REGISTER

PAGE NUMBER: 1
VENCHK11
ACCOUNTING PERIOD: 2/14

CHECK NUMBER	CASH ACCT	DATE ISSUED	VENDOR	ACCT	DESCRIPTION	AMOUNT
15992	10101	02/19/14	56	5070	PROANE	825.44
15993	10101	02/19/14	161	5024	SERV PUMPS, CNTRLS, ALRM	320.00
15994	10101	02/19/14	161	5024	SERVICE CLARIFIER	80.00
15995	10101	02/19/14	161	5024	GENERATOR SERVICE	240.00
15996	10101	02/19/14	165	5029	MGMT/OPER SUPER OWNER REP	6,337.36
15997	10101	02/19/14	265	5043	UNIFORMS	12.24
15997	10101	02/19/14	265	5043	UNIFORMS	3.62
15997	10101	02/19/14	265	5043	UNIFORMS	3.62
15997	10101	02/19/14	265	5043	UNIFORMS	12.24
15997	10101	02/19/14	265	5043	UNIFORMS	12.24
15997	10101	02/19/14	265	5043	UNIFORMS	7.24
15997	10101	02/19/14	265	5043	UNIFORMS	3.62
15997	10101	02/19/14	265	5043	UNIFORMS	12.24
15997	10101	02/19/14	265	5043	UNIFORMS	7.24
15997	10101	02/19/14	265	5043	UNIFORMS	74.30
15998	10101	02/19/14	287	5028	FINANCE OFFICE SUPPORT	1,000.00
15999	10101	02/19/14	292	5545	ENGINEERING SERVICES JAN	310.00
15999	10101	02/19/14	292	5545	ENGINEERING SERVICES JAN	507.38
15999	10101	02/19/14	292	5545	ENGINEERING SERVICES JAN	1,532.50
15999	10101	02/19/14	292	5545	ENGINEERING SERVICES JAN	503.75
15999	10101	02/19/14	292	5545	ENGINEERING SERVICES JAN	2,459.00
15999	10101	02/19/14	292	5545	ENGINEERING SERVICES JAN	472.50
15999	10101	02/19/14	292	5545	ENGINEERING SERVICES JAN	5,785.13
16000	10101	02/19/14	240	5011	STIPEND FEB	166.67
16001	10101	02/19/14	539	5027	LEGAL SERVICES JAN	667.00
16002	10101	02/19/14	590	5024	MISC MAINT SUPPLIES	276.53
16003	10101	02/19/14	625	5092	REIMB HEALTH BENEFITS	462.58
16004	10101	02/19/14	935	5071	ELECT AXF AVE PS	139.79
16005	10101	02/19/14	945	5024	GLOVES	330.00
16006	10101	02/19/14	970	5030	OFFICE SUPPLIES	227.61
16007	10101	02/19/14	1040	5011	STIPEND FEB	166.67
16008	10101	02/19/14	1075	5024	REPAIR PLC AT BEL WMTP	605.00
16009	10101	02/19/14	1110	5024	MISC MAINT SUPPLIES	87.15
16010	10101	02/19/14	1135	5043	SAFET BOOTS	154.95
16011	10101	02/19/14	1145	5024	MOTORS	341.40
16012	10101	02/19/14	1330	5011	STIPEND FEB	291.67

PENTAMATION
DATE: 02/18/2014
TIME: 16:15:17

FUND - MUA01 - MUN UTILITY AUTH GEN FUND

MUNICIPAL UTILITY AUTHORITY
CHECK REGISTER

PAGE NUMBER: 2
VENCHK011
ACCOUNTING PERIOD: 2/14

CHECK NUMBER	CASH ACCT	DATE ISSUED	VENDOR	ACCT	DESCRIPTION	AMOUNT
16013	10101	02/19/14	NIECE, DONALD L.	5011	STIPEND	166.67
16014	10101	02/19/14	PASSAIC VALLEY SEWERAGE C	5079	SLUDGE DISPOSAL	7,290.00
16015	10101	02/19/14	PIAZZA, ROBERT	5011	STIPEND FEB	291.67
16016	10101	02/19/14	POSTMASTER BELVIDERE	5022	STAMPS	138.00
16017	10101	02/19/14	PYRZ WATER SUPPLY CO., IN	5024	INDICATOR KNOB ASSY, MISC	52.00
16018	10101	02/19/14	QC LABORATORIES INC.	5509	LAB ANALYSIS	12.50
16018	10101	02/19/14	QC LABORATORIES INC.	5509	LAB ANALYSIS	45.00
16018	10101	02/19/14	QC LABORATORIES INC.	5509	LAB ANALYSIS	12.50
16018	10101	02/19/14	QC LABORATORIES INC.	5509	LAB ANALYSIS	312.00
16018	10101	02/19/14	QC LABORATORIES INC.	5509	LAB ANALYSIS	45.00
16018	10101	02/19/14	QC LABORATORIES INC.	5509	LAB ANALYSIS	312.00
16018	10101	02/19/14	QC LABORATORIES INC.	5509	LAB ANALYSIS	323.50
16018	10101	02/19/14	QC LABORATORIES INC.	5509	LAB ANALYSIS	93.00
16018	10101	02/19/14	QC LABORATORIES INC.	5509	LAB ANALYSIS	45.00
16018	10101	02/19/14	QC LABORATORIES INC.	5509	LAB ANALYSIS	267.00
16018	10101	02/19/14	QC LABORATORIES INC.	5509	LAB ANALYSIS	45.00
16018	10101	02/19/14	QC LABORATORIES INC.	5509	LAB ANALYSIS	12.50
16018	10101	02/19/14	QC LABORATORIES INC.	5509	LAB ANALYSIS	45.00
16018	10101	02/19/14	QC LABORATORIES INC.	5509	LAB ANALYSIS	45.00
16018	10101	02/19/14	QC LABORATORIES INC.	5509	LAB ANALYSIS	314.50
	TOTAL CHECK					1,929.50
16019	10101	02/19/14	RIGO GENERAL HARDWARE	5024	MISC MAINT SUPPLIES	37.98
16019	10101	02/19/14	RIGO GENERAL HARDWARE	5024	MISC MAINT SUPPLIES	88.56
16019	10101	02/19/14	RIGO GENERAL HARDWARE	5024	MISC MAINT SUPPLIES	19.89
16019	10101	02/19/14	RIGO GENERAL HARDWARE	5024	MISC MAINT SUPPLIES	26.63
16019	10101	02/19/14	RIGO GENERAL HARDWARE	5024	MISC MAINT SUPPLIES	36.58
16019	10101	02/19/14	RIGO GENERAL HARDWARE	5024	MISC MAINT SUPPLIES	8.69
16019	10101	02/19/14	RIGO GENERAL HARDWARE	5024	MISC MAINT SUPPLIES	32.00
16019	10101	02/19/14	RIGO GENERAL HARDWARE	5024	MISC MAINT SUPPLIES	5.89
	TOTAL CHECK					268.91
16020	10101	02/19/14	ROBERT M. GIORDANO & ASSO	5710	COURT REPORTER/TRANSCRIPT	321.00
16021	10101	02/19/14	ROSENBERG, PHILIP H.	5011	STIPEND FEB	166.67
16022	10101	02/19/14	RUSSELL REID INC.	5079	SLUDGE HAULING BEL	3,665.20
16022	10101	02/19/14	RUSSELL REID INC.	5079	SLUDGE HAULING OXF	2,332.00
	TOTAL CHECK					6,997.20
16023	10101	02/19/14	RUSSELL REID INC.	5024	JET VAC WET WELLS ETC	1,707.50
16024	10101	02/19/14	RUSSELL REID INC.	5024	GREASE PUMPING JAN	1,700.00
16025	10101	02/19/14	STAPLES CREDIT PLAN	5030	OFFICE SUPPLIES	113.14
16026	10101	02/19/14	THE COUNTY OF WARREN	5070	GASOLINE	374.53
16027	10101	02/19/14	UNIVAR USA INC	5521	CHEMICALS	1,826.25

PENTAMATION
DATE: 02/19/2014
TIME: 16:15:17

MUNICIPAL UTILITY AUTHORITY
CHECK REGISTER

FUND - MUA01 - MUN UTILITY AUTH GEN FUND

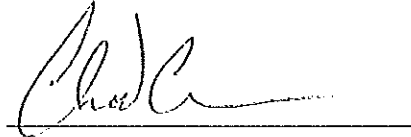
PAGE NUMBER: 3
VENCHK11
ACCOUNTING PERIOD: 2/14

CHECK NUMBER	CASH ACCT	DATE ISSUED	VENDOR	ACCT	DESCRIPTION	AMOUNT
16027	10101	02/19/14	UNIVAR USA INC	5521	CAUSTIC SODA	292.05
16027	10101	02/19/14	UNIVAR USA INC	5521	CAUSTIC SODA	464.63
	TOTAL CHECK					2,582.93
16028	10101	02/19/14	WARREN COUNTY SERVICE CEN	5024	BLOWER	471.00
16028	10101	02/19/14	WARREN COUNTY SERVICE CEN	5024	BLADE FOR MOWER	50.85
16028	10101	02/19/14	WARREN COUNTY SERVICE CEN	5024	PARTS TRACTOR MOWER	4.83
	TOTAL CHECK					526.68
TOTAL FUND						43,195.65
TOTAL REPORT						43,195.65

RESOLUTION RE:

EXPENDITURES FROM THE CAPITAL IMPROVEMENTS
FUND FOR THE MONTH OF FEBRUARY 2014.

I HEREBY CERTIFY that the bills listed for CAPITAL IMPROVEMENTS are in
accordance with the Authority's January budget.



CHAD CHAMBERLAIN Chairman


Laurel Napolitano, Secretary

Certificate No. CI 339

Dated: February 19, 2014

Moved by: Mr. Piazza

Seconded by: Ms. O'Connor

Yes 8

No 0

Abstain 0

Absent 1

CAPITAL IMPROVEMENT
BILLS LIST
February 19, 2014

1.	CP Engineers, LLC Period: January 2014 Engineering Services Axford Avenue Pump Station Rehab\$2,079.27
2.	CP Engineers, LLC Period: January 2014 Engineering Services Construction Services Oxford WWTP Upgrade\$19,311.40
3.	Florio Perrucci Steinhardt & Fader Period: January 2014 Legal Services Oxford WWTP Upgrade797.50
4.	Tomar Construction Services, Inc. Period: January 2014 First Payment Contract No. 12-01 Oxford WWTP Upgrade <u>112,700.00</u>
	Total	...\$134,888.17