

Colorado Military Academy

Charter School Fund

July 1, 2017 through May 31, 2018

(no comparative data from Fiscal Year 2016-17 (we are a first year school))

| Account Description (1) | Fiscal Year 2017-18 | | | | Fiscal Year 2017-18 Forecast | | | |
|--|---------------------|--|------------------------|------------------------------|---|-----------------------|--|--|
| | Original Budget | Amended Budget including Supplemental Appropriation | Year-to-date Actual | Percent of Revised Budget | Estimated Year- End Actuals for Fiscal Year | Variance to Budget | Estimated Actuals as a % of Budget | |
| BEGINNING FUND BALANCE (3) | \$0 | \$41,573 | \$41,573 | 100.00% | \$41,573 | \$0 | 100.00% | |
| REVENUES | | | | | | | | |
| Local Sources | \$389,720 | \$317,200 | \$158,603 | 50.00% | \$154,992 | -\$162,208 | 48.86% | |
| Intermediate Sources | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| State Sources | 4,964,845 | 4,210,125 | 3,829,076 | 90.95% | 4,160,947 | -49,178 | 98.83% | |
| Federal Sources | 136,465 | 160,301 | 137,793 | 85.96% | 162,006 | 1,705 | 101.06% | |
| CSP Grant | 0 | 346,905 | 114,243 | 32.93% | 346,905 | 0 | 100.00% | |
| Transfers from Building Corp | 0 | 735,418 | 706,339 | 96.05% | 735,418 | 0 | 100.00% | |
| Total Revenues | 5,491,030 | 5,769,949 | 4,946,055 | 85.72% | 5,560,268 | -209,681 | 96.37% | |
| Total Available Resources | 5,491,030 | 5,811,522 | 4,987,628 | 85.82% | 5,601,841 | -209,681 | 96.39% | |
| EXPENDITURES | | | | | | | | |
| Salaries | 2,517,972 | 2,217,711 | 1,864,302 | 84.06% | 2,192,181 | -25,530 | 98.85% | |
| Benefits & Taxes | 681,607 | 525,736 | 407,963 | 77.60% | 479,708 | -46,028 | 91.25% | |
| Purchased Services | 1,382,910 | 1,786,150 | 1,552,975 | 86.95% | 1,722,083 | -64,067 | 96.41% | |
| Supplies | 244,908 | 550,040 | 400,306 | 72.78% | 505,469 | -44,571 | 91.90% | |
| Property | 229,672 | 495,118 | 358,744 | 72.46% | 427,094 | -68,024 | 86.26% | |
| Other | 114,618 | 29,218 | 24,940 | 85.36% | 24,317 | -4,901 | 83.23% | |
| Total Expenditures | 5,171,687 | 5,603,973 | 4,609,230 | 82.25% | 5,350,852 | -253,121 | 95.48% | |
| Net Income (Excess of Revenue over Expenditures) | 319,343 | 165,976 | 336,825 | 202.94% | 209,416 | 43,440 | 126.17% | |
| OTHER RESOURCES: | | | | | | | | |
| Transfers to Other Funds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Other Financing Sources | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Total Other Resources | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Total Current Year Expenditures & Other Resources | 5,171,687 | 5,603,973 | 4,609,230 | 82.25% | 5,350,852 | -253,121 | 95.48% | |
| RESERVES DESIGNATED | | | | | | | | |
| TABOR 3% Emergency Reserve (4) | 155,151 | 169,000 | 139,000 | 82% | 161,000 | -8,000 | 95.27% | |
| Unreserved Fund Balance (5) | 164,192 | 38,549 | 239,398 | 621% | 89,989 | 51,440 | 233.44% | |
| ENDING FUND BALANCE | \$319,343 | \$207,549 | \$378,398 | 182.32% | \$250,989 | \$43,440 | 120.93% | |