

ICR Sanitary District
Income Statement
For the Twelve Months Ending June 30, 2013

	Current Month	Year to Date
Revenues		
6110 Ad Valorem Tax Revenue	\$ 0.00	\$ 303,911.00
6120 Hookup Fee	0.00	11,805.00
6123 Transfer Fee	70.00	1,225.00
6125 Commercial User Fees	0.00	(161.15)
6130 Residential User Fees	0.00	(236.13)
6135 Penalties Late Fees Liens	0.00	34.17
6140 Int on Bank/Savings Accts	106.81	1,741.06
6300 Effluent Income	4,150.16	50,218.97
6350 Lot Sales	3,000.00	6,000.00
6400 Other Income	0.00	4,105.60
6600 Miscellaneous Income	0.00	517.30
Total Revenues	7,326.97	379,160.82
Cost of Sales		
Total Cost of Sales	0.00	0.00
Gross Profit	7,326.97	379,160.82
Expenses		
7210 Mandatory Publishing	0.00	147.00
7215 Website Maintenance	50.00	600.00
7222 Customer Billing	2.00	20.00
7224 Monthly Accounting Fee	475.00	5,767.35
7225 Special Projects	410.00	4,899.17
7226 Customer Records Maint	0.00	127.35
7229 Collection Cost	0.00	68.75
7250 Insurance	0.00	15,906.00
7251 Postage	0.00	405.40
7280 Manger Services	1,971.66	25,975.39
7285 District Clerk	0.00	3,855.50
7286 Payroll Taxes	150.82	2,507.35
7300 Office Expense	51.00	3,431.61
7335 Director Reimbursements	0.00	356.01
7340 Rent - Meeting Room	85.00	595.00
7350 Post Office Box Rental	0.00	56.00
7352 Office Supplies	0.00	238.04
7353 Telephone	59.81	657.91
7400 Depreciation	2,732.09	32,785.08
7510 Landscape Maintenance	48.72	434.46
7530 Water	31.71	349.10
7532 Telephone - Plant	109.93	2,404.71
7533 Electric	0.00	15,700.43
7534 Trash Disposal	0.00	216.00
7540 Chemicals	955.77	19,898.77
7550 Hauling Sludge	1,333.42	20,916.25
7560 Laboratory Analysis	363.60	7,606.40
7570 Operator Contract	6,180.14	70,360.08
7572 Contract Extras	0.00	307.20
7575 Courier Services	328.00	10,250.80
7576 Operating Permits	0.00	2,500.00
7580 Maint/Repairs Out. Serv	0.00	7,549.61
7590 Plant Material & Supplies	291.47	3,105.05
7710 Accounting - Audit	0.00	3,878.20
7720 Attny Fees Dist. Oper	9,042.29	42,965.18
7723 Litigation Fees	1,677.75	133,084.54

For Management Purposes Only

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Income Statement
For the Twelve Months Ending June 30, 2013

	Current Month	Year to Date
7750 Engineering Services Dist	0.00	12,158.42
7995 Generator Maintenance	0.00	4,808.51
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Total Expenses	26,350.18	456,892.62
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Net Income	\$ (19,023.21)	\$ (77,731.80)
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ICR Sanitary District
Balance Sheet
June 30, 2013

ASSETS

Current Assets		
Chase Bank	\$	9,315.50
Treasurer - Fund 6-50940		159,902.82
Restricted Cap Improvement Acc		723,550.82
Harvard Receivable		4,150.16
Developers - other receivables		11,005.52
Ad Valorem Tax Current Year		5,047.16
Ad Valorem Tax Prior year(s)		86.19
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Total Current Assets		913,058.17
Property and Equipment		
Land		56,000.00
Treatment Plant Upgrade		3,750.00
Infrastructure - ICR		377,433.66
Treatment Plant SBR		481,500.78
Treatment Plant Purchase		790,999.27
Infrastructure - The Preserve		237,536.08
Infrastructure - Talking Rock		4,388,590.68
Equipment Fixed Assets		111,115.95
Accumulated Depreciation		(356,093.37)
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Total Property and Equipment		6,090,833.05
Other Assets		
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Total Other Assets		0.00
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Total Assets	\$	<u><u>7,003,891.22</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Federal Payroll Taxes Payable	\$	1,371.37
FUTA Payable		131.99
State Payroll Taxes Payable		277.51
SUTA Payable		162.62
Harvard Credit Allowance		14,543.20
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Total Current Liabilities		16,486.69
Long-Term Liabilities		
Long Term Note Santec Plant		395,499.79
Long Term Note Talking Rock		4,388,590.68
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Total Long-Term Liabilities		4,784,090.47
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Total Liabilities		4,800,577.16
Capital		
Net Assets		258,199.11
Invested Net of Related Debt		2,022,846.75
Net Income		(77,731.80)
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Total Capital		2,203,314.06
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Total Liabilities & Capital	\$	7,003,891.22

Unaudited - For Management Purposes Only

ICR SANITARY DISTRICT BUDGET 2012-13

	Approved Budget FY 12-13	Increased Budget Amounts	Revised Budget	Actual 06/30/13	Variance	Increase/changes in approved budget
REVENUES						
6100 OPERATING & MAINTENANCE REVENUES						
6110 Ad Valorem Tax Revenue	303,911.00	0.00	303,911.00	303,911.00	0.00	
6120 Hookup Fee	2,000.00	0.00	2,000.00	11,805.00	-9,805.00	
6123 Transfer Fees	1,500.00	0.00	1,500.00	1,225.00	275.00	
6125 Commercial User Fees	0.00	0.00	0.00	-161.15	161.15	
6130 Residential User Fees	0.00	0.00	0.00	-236.13	236.13	
6135 Penalty, Late Fees & Liens	0.00	0.00	0.00	34.17	-34.17	
6140 Interest on Bank & Savings	300.00	0.00	300.00	1,741.06	-1,441.06	
6300 Effluent Sales	49,500.00	0.00	49,500.00	50,218.97	-718.97	
6350 Lot Sales	0.00	0.00	0.00	6,000.00	-6,000.00	
6400 Other Income	0.00	0.00	0.00	4,105.60	-4,105.60	
6600 Miscellaneous Income				517.30	-517.30	
TOTAL REVENUES	357,211.00	0.00	357,211.00	379,160.82	-21,949.82	
TOTAL FUNDS AVAILABLE	357,211.00	0.00	357,211.00	379,160.82	-21,949.82	
EXPENDITURES						
7200 Administrative Expenses						
7210 Mandatory Publishing	250.00	0.00	250.00	147.00	103.00	
7215 Website Maintenance	1,800.00	0.00	1,800.00	600.00	1,200.00	
7221 Annual Financial Report			0.00		0.00	
7222 Customer Billing	100.00	0.00	100.00	20.00	80.00	
7223 Meetings	1,200.00	0.00	1,200.00		1,200.00	
7224 Monthly Accounting Fee	5,100.00	0.00	5,100.00	5,767.35	-667.35	
7225 Special Projects	1,200.00	2,300.00	3,500.00	4,899.17	-1,399.17	+ \$2,300 Additional cost for CPA financial report
7226 Customer Records Maintenance	600.00	0.00	600.00	127.35	472.65	
7229 Collections Cost	500.00	0.00	500.00	68.75	431.25	
7232 Other Admin Expenses			0.00		0.00	
7250 Insurance	5,500.00	10,500.00	16,000.00	15,906.00	94.00	+ \$10,500 Additional due to law suite settlement
7251 Postage	1,640.00	0.00	1,640.00	405.40	1,234.60	
7260 Salaries & Wages						
7280 Manager Services	24,000.00	0.00	24,000.00	25,975.39	-1,975.39	
7285 District Clerk	3,168.00	0.00	3,168.00	3,855.50	-687.50	
7286 Payroll Taxes	2,078.00	0.00	2,078.00	2,507.35	-429.35	
7300 Office Expense	0.00	3,000.00	3,000.00	3,431.61	-431.61	+ \$3000 No budget amount for office expenses
7335 Director Reimbursements	500.00	0.00	500.00	356.01	143.99	
7340 Rent - Meeting Room	680.00	0.00	680.00	595.00	85.00	
7350 Post Office Box Rental	100.00	0.00	100.00	56.00	44.00	
7352 Office Supplies	500.00	0.00	500.00	238.04	261.96	
7353 Telephone at MDI	720.00	0.00	720.00	657.91	62.09	
7380 Yavapai County Elections	322.00	0.00	322.00		322.00	
7500 Plant Operating Expenses						
7510 Landscape Maintenance	200.00	0.00	200.00	434.46	-234.46	
7530 Water	300.00	0.00	300.00	349.10	-49.10	
7532 Telephone at Plant (Tabletop)	1,400.00	0.00	1,400.00	2,404.71	-1,004.71	
7533 Electric	16,500.00	0.00	16,500.00	15,700.43	799.57	
7534 Trash	200.00	0.00	200.00	216.00	-16.00	
7540 Chemicals	18,000.00	0.00	18,000.00	19,898.77	-1,898.77	
7550 Hauling Sludge	17,111.00	0.00	17,111.00	20,916.25	-3,805.25	
7560 Laboratory Analysis	12,000.00	0.00	12,000.00	7,606.40	4,393.60	
7570 Operator Contract	77,914.00	0.00	77,914.00	70,360.08	7,553.92	
7572 Operator Extras				307.20	-307.20	
7575 Contract Courier Services	7,072.00	0.00	7,072.00	10,250.80	-3,178.80	
7576 Operating Permits	2,500.00	0.00	2,500.00	2,500.00	0.00	
7580 Maint/Repairs Outside Services	5,000.00	2,000.00	7,000.00	7,549.61	-549.61	+ \$2,000 line break repairs
7590 Plant Material & Supplies	7,500.00	0.00	7,500.00	3,105.05	4,394.95	
7995 Generator Maintenance	2,000.00	2,800.00	4,800.00	4,808.51	-8.51	+ \$2,800 repairs to generator
7700 Professional Services						
7710 Accounting Audit	4,500.00	0.00	4,500.00	3,878.20	621.80	
7720 Attorney Fees - District Operations	35,000.00	0.00	35,000.00	42,965.18	-7,965.18	
7722 Litigation Fees					0.00	
7723 Litigation Fees - RPA Suit	40,000.00	90,000.00	130,000.00	133,084.54	-3,084.54	+ \$90,000 on going legal expenses
7730 Consulting Services					0.00	
7750 Engineering Services - District	25,000.00	0.00	25,000.00	12,158.42	12,841.58	
7800 Other Expenses					0.00	
Budgeted Expenditures	322,155.00	110,600.00	432,755.00	424,107.54	8,647.46	
7400 Depreciation				32,785.08		
Total Expenditures				\$456,892.62		
Reimbursements Paid to Developers						
2450 Harvard Credit allowance	\$42,543.20			\$28,000.00	\$14,543.20	Armt owed
2460 Preserve	\$11,056.00			\$11,056.00	\$0.00	
1825 Treatment Plant upgrade	\$11,000.00			\$3,750.00	\$7,250.00	