



Volume 1 March 1 2020 Edited by: L.D. Bud Thatcher

NEWS LETTER

Website: www.cambridgelakes.net

Two months into 2020 and as usual no information or updates from the Board Good Morning,

Here we are the beginning of a new year at Cambridge Lakes 2020 and nothing has changed except a new election of another Board. One thing we do know is that a previous member of the board who was relected and appointed as Treasurer, then quickly resigned. "SOUND FAMILIAR" it should, this was the same scam they pulled last year. The board controls the Proxies then resigns to control who they can appoint without an election, subverting the will of the total community. I pointed this out last year and just before the election, but they were able to get away with it again.

SOME ISSUES TO PONDER!!

There was recent email from the Board regarding the minutes of the January 21, 2020 meeting. Many of you probably did not receive it so I will post on our website for your review. www.cambridgelakes.net.

- 1. To this day we have not been informed as to the cost of the porch renovations, especially when the original contractor for the project, hired by the board, walked away from the project leaving it to Ravenel to complete. Who wrote the contract and approved it before work was to begin and what was the cost, guaranties warranties with the completion and quality of the work.?
- 2. Still do not know the cost of the first phase of the landscaping project contracted by the board. According to the Board email the second phase of landscaping to begin in March 2020. According to current information the board has decided to not proceed. WHY?? This actually could be the best decision since phase one is a complete mess. If we paid \$240,000 for the first phase, we need to investigate the original plans. We need to get answers as to what was the actual cost and what is the boards plan to recoup our financial loss from the inept contractor who did not do a professional job. Except for a few Palm Trees and scrubs and hundreds of plants that look like uncut weed grass. They removed grass areas in place of pine mulch. Not a good appearance for the community grounds.
- 3. I just received a copy of a proposal for a new landscaper maintenance company sent to the board ???? What is that about? Another contractor replacement.
- 4. The elevator maintenance company filed for bankruptcy at a time when elevator problems are being reported in several of our buildings. Interesting, what kind of preventative maintenance was being done for years. According to the email, sent by the board, they approved another elevator maintenance contractor. What will that cost us?

According to the HOA Deed and Bylaw's, we as a Community have the right to review the financial record at a specific time and location.

"It is time for a third party independent forensic Financial Review of the Boards decisions."

General Comments: If you agree or have other comments, please email Julie at Ravenel: jmaranville@ravenelassociates.com to convey your thoughts about this situation and copy us at: info@cambridgelakes.net. So we can help to support your concerns.

STAY TUNED FOR MORE INFORMATION AND UPDATES.

CHECK OUR WEBSITE www.cambridgelakes.net

If you would like to contribute to future Cambridge Lakes News Letter: Send your emails to: info@cambridgelakes.net