

## Emerald Crest HOA Proposed 2023 Budget

	2023 Budget Monthly	2023 Budget Annual	Per Unit Monthly Cost	Per Unit Annual Cost
<b><u>INCOME</u></b>				
Assessments	\$8,400.00	\$100,800.00	\$100.00	\$1,200.00
<b>TOTAL INCOME</b>	<b>\$8,400.00</b>	<b>\$100,800.00</b>	<b>\$100.00</b>	<b>\$1,200.00</b>
<b><u>EXPENSES</u></b>				
<b><u>Maintenance</u></b>				
General Maintenance	\$170.00	\$2,040.00	\$2.02	\$24.29
Landscaping Repairs and Supplies	\$531.03	\$6,372.36	\$6.32	\$75.86
Landscaping--Contract	\$1,130.00	\$13,560.00	\$13.45	\$161.43
Landscaping--Tree Trimming	\$800.00	\$9,600.00	\$9.52	\$114.29
Landscaping-Palm Tree Trimmig	\$120.00	\$1,440.00	\$1.43	\$17.14
Street Cleaning	\$120.00	\$1,440.00	\$1.43	\$17.14
<b>Total Maintenance</b>	<b>\$2,871.03</b>	<b>\$34,452.36</b>	<b>\$34.18</b>	<b>\$410.15</b>
<b><u>Utilities</u></b>				
Electricity	\$279.80	\$3,357.60	\$3.33	\$39.97
Water	\$1,078.75	\$12,945.00	\$12.84	\$154.11
<b>Total Utilities</b>	<b>\$1,358.55</b>	<b>\$16,302.60</b>	<b>\$16.17</b>	<b>\$194.08</b>
<b><u>Administrative</u></b>				
Audit	\$100.00	\$1,200.00	\$1.19	\$14.29
Bad Debt	\$20.00	\$240.00	\$0.24	\$2.86
Business License	\$5.00	\$60.00	\$0.06	\$0.71
Copies	\$45.00	\$540.00	\$0.54	\$6.43
Envelopes	\$27.00	\$324.00	\$0.32	\$3.86
Legal	\$300.00	\$3,600.00	\$3.57	\$42.86
Management Fees	\$800.00	\$9,600.00	\$9.52	\$114.29
Meetings-Events	\$40.00	\$480.00	\$0.48	\$5.71
Ombudsman	\$29.75	\$357.00	\$0.35	\$4.25
Postage	\$90.00	\$1,080.00	\$1.07	\$12.86
Property Insurance	\$434.08	\$5,209.00	\$5.17	\$62.01
Reserve Study	\$0.00	\$0.00	\$0.00	\$0.00
Statements	\$80.00	\$960.00	\$0.95	\$11.43
Storage	\$15.00	\$180.00	\$0.18	\$2.14
Tax Preparation	\$14.58	\$175.00	\$0.17	\$2.08
<b>Total Administrative</b>	<b>\$2,000.42</b>	<b>\$24,005.00</b>	<b>\$23.81</b>	<b>\$285.77</b>
<b>TOTAL EXPENSES</b>	<b>\$6,230.00</b>	<b>\$74,759.96</b>	<b>\$74.17</b>	<b>\$890.00</b>
<b><u>Reserves</u></b>				
Reserves	\$2,170.00	\$26,040.04	\$25.83	\$310.00
Total Reserves	\$2,170.00	\$26,040.04	\$25.83	\$310.00
<b>TOTAL EXPENDITURES</b>	<b>\$8,400.00</b>	<b>\$100,800.00</b>	<b>\$100.00</b>	<b>\$1,200.00</b>
<b>NET INCOME (LOSS)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**NOTES:**

If tthe monthly assessment is increased to \$100.00  
Then 2024 maximum would be \$125.00

Expective Reserve Percentage at 12/31/2023 92.60%