

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET				
City of HORNICK				
Fiscal Year July 1, 2024 - June 30, 2025				
The City of HORNICK will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025				
Meeting Date/Time: 5/12/2025 07:00 PM		Contact: Lori Teel		Phone: (712) 874-3374
Meeting Location: City Hall 400 Main St. Hornick, IA 51026				
There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <a href="https://dom.iowa.gov/local-gov-appeals">https://dom.iowa.gov/local-gov-appeals</a> .				
REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	69,420	0	69,420
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	69,420	0	69,420
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	69,580	0	69,580
Other City Taxes	6	46,418	3,000	49,418
Licenses & Permits	7	450	0	450
Use of Money & Property	8	2,200	8,400	10,600
Intergovernmental	9	913,833	801,965	1,715,798
Charges for Service	10	128,300	0	128,300
Special Assessments	11	0	0	0
Miscellaneous	12	500	57,500	58,000
Other Financing Sources	13	0	0	0
Transfers In	14	45,063	83,456	128,519
Total Revenues & Other Sources	15	1,275,764	954,321	2,230,085
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	894,588	807,644	1,702,232
Public Works	17	71,268	45,000	116,268
Health and Social Services	18	2,500	250	2,750
Culture and Recreation	19	9,209	2,080	11,289
Community and Economic Development	20	950	0	950
General Government	21	89,454	0	89,454
Debt Service	22	45,063	82,258	127,321
Capital Projects	23	0	13,835	13,835
Total Government Activities Expenditures	24	1,113,032	951,067	2,064,099
Business Type/Enterprise	25	95,628	0	95,628
Total Gov Activities & Business Expenditures	26	1,208,660	951,067	2,159,727
Transfers Out	27	45,063	83,456	128,519
Total Expenditures/Transfers Out	28	1,253,723	1,034,523	2,288,246
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	22,041	-80,202	-58,161
Beginning Fund Balance July 1, 2024	30	311,992	0	311,992
Ending Fund Balance June 30, 2025	31	334,033	-80,202	253,831
Explanation of Changes: Revenue: Interest and LOSTT Revenue previously understated; Miscellaneous income increased for sale of equipment and MRHD grant for Loader purchase; Federal Grant increased reimbursement requests for FEMA Roads and Drainage project. Expense: Public Safety increased for FEMA Roads and Drainage Project; Public Works increased for purchase of Loader with Grant funds; Health and Safety increase for additional mosquito fogging; Culture and Recreation increased for ash tree spraying and utility pole work; Debt Service - Main Streat Loan Payments; Capital Projects - expenditures for Water Filter Project Transfers In/Out: \$82,258 Main Street Project, - Road Fund and Debt Service \$1,198 TIF Capital Project Fund & Water Fund				