

MEETING MINUTES

FOR A CALLED MEETING OF THE BOARD OF DIRECTORS
OF THE WHITEWRIGHT ECONOMIC DEVELOPMENT CORPORATION
HELD AT THE WEDC/CHAMBER OFFICE - 113 W. GRAND
MONDAY, DECEMBER 4, 2017 - COMMENCING AT 4:30 P.M.

1. **ATTENDANCE/NOTICE OF MEETING:**
 - 1.1 **Members:** Gwyn Jordan, Kelly Selman (4:39 pm), Mark Kline, Justin Minzenmayer (5:20 pm – 6:15 pm) and Amy Shaw.
 - 1.2 **Absent:** None
 - 1.3 **Guests:** Annette Snider, Brian Richey, Steve Spann, Allen Lambright, Karen Stidham, Roger Palmer, Christina Tillett and Rick Magers.
 - 1.4 **Staff:** Cathy Pierce – Administrative Secretary.
 - 1.5 **Notice of Meeting:** To be received and accepted as posted and distributed.
 - 1.6 **Called to Order:** At 4:35 P. M. Mark Kline called the meeting to order.
2. **CITIZEN INPUT:** None.
3. **ACTION ITEMS:**
 - 3.1 **Approve minutes from November 20, 2017:** Moved: Amy Shaw; Seconded: Gwyn Jordan, “that we approve the November 20, 2017 minutes that were distributed prior to this meeting.” Motion carried. 3-0
 - 3.2 **Financial Reports:** Moved: Amy Shaw; Seconded: Mark Kline, “that we table the November 2017 financial reports until we have an accurate report from the city.” Motion carried. 3-0
4. **ACTION ITEMS:**
 - 4.1 **Revolving Loan:** Allen Lambright informed the board that the revolving loan is to create, save or retain jobs. This could be a job for just one person. For a business that is struggling we should look at what has caused them to need the money, their cash flow and what the turning point in that business would be. Mark told the board that he had talked to John Plotnik and that John had recommended that we call the Small Business Development office at Grayson College and work with them. Karen Stidham was on hand from the Small Business Development office and told the board that she has four (4) businesses who are currently seeking financial assistance. The Small Business Development is very willing to work with our board in helping to bring businesses to Whitewright. Rick Magers spoke on behalf of Grayson Hills Winery. He isn’t sure at this point what they are going to do. The board recommended that any business who wishes to apply should first send us a letter of interest. That will be the first step in our process of the Revolving Loan. Allen did say that we can apply again next year for another loan. No action was taken.
 - 4.2 **Abbington Commons Contract:** Christina Tillett informed the board that the attorney for the Abbington Commons Apartments still hasn’t gotten back to her. Moved: Mark Kline; Seconded: Amy Shaw, “that we table this item until our next meeting.” Motion carried. 4-0
5. **EXECUTIVE SESSION:** The Board may enter into Executive Session to:
Discuss the following: In Accordance with Texas Government Code, Subchapter D, Section 551.087 Deliberation Regarding Economic Development Negotiations:
 - 5.1 To discuss or deliberate regarding financial/legal information that the governmental body has received and with which the governmental body is conducting Economic Development negotiations;
 - a.) Furniture Mart Loan:

The board went into executive session at 5:11 p.m.
The board reconvened into regular session at 6:17 p.m.
6. **Action Item:** Consider and act upon items listed under Section 5. Executive Session as necessary for negotiations:
 - 6.1 Furniture Mart Loan: Moved: Mark Kline; Seconded: Gwyn Jordan, “that we table this item at this time.” Motion carried. 4-0
7. **INFORMATION REPORTS:**
 - 7.1 **Board Members Concerns:** None
8. Moved: Gwyn Jordan; Seconded: Mark Kline, “that we adjourn the meeting at 6:18 p.m.” Motion carried. 4-0



Kelly Selman – President



Gwyn Jordan - Secretary