

**Property Charge Default Resolution Term Sheet
PICURIS PUEBLO**

| <u>Criteria</u> | <u>Terms</u> |
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| <u>Brief description</u> | <p>Provide funds to resolve any property charge default that threatens a homeowner's ability to sustain ownership of the property, whether concurrently with other loss mitigation options offered by the loan servicer or in conjunction with other assistance programs.</p> <p>HAF Funds may be used to pay past due property taxes, insurance premiums, HOA fees, condominium fees, cooperative maintenance or common charges that threaten sustained ownership of the property must be brought current by program assistance or resolved concurrently with the program providing assistance.</p> <p>Funds may also be used to pay property charges coming due in the 90 days following program approval.</p> |
| <u>Maximum amount of assistance per homeowner</u> | <p>A total of \$1,000.00 has been allocated for this program with respect to the applicant's primary residence, including a dwelling to be made habitable so it may serve as the homeowner's primary residence. If there are no applications received for this program within the first 3 month of the program offered, funds will be reallocated to increase either the Mortgage Payment Assistance, Home Repair Assistance and/or the Utility/Internet Payment Assistance.</p> |
| <u>Homeowner eligibility criteria and documentation requirements</u> | <p>Same as General Eligibility Requirements plus:</p> <p>Homeowner is at least one installment payment in arrears on one or more property charges including:</p> <ul style="list-style-type: none"> • Property taxes • Insurance: hazard, flood, wind premiums • HOA fees, condominium fees, cooperative maintenance or common charges |
| <u>Loan eligibility criteria specific to the program</u> | N/A |
| <u>Form of assistance</u> | Assistance will be structured as a non-recourse grant. |
| <u>Payment requirements</u> | Funds will be paid, as applicable, to the mortgage servicer or other third-party payee authorized by the servicer, or other third party authorized to collect eligible charges in accordance with reinstatement instructions received from the payee. |