



## CALIFORNIA PROPERTY TAX POSTPONEMENT PROGRAM

The State Controller's Property Tax Postponement Program (PTP) returned in October 2016 after being suspended by the Legislature in 2009.

The PTP Program allows eligible homeowners to postpone payment of property taxes on a primary residence.

### To be eligible for PTP, you must:

- Be at least 62, or blind, or have a disability;
- Own and occupy the home as your primary place of residence;
- Have a total household income of \$35,500 or less;
- Have at least 40 percent equity in the property; and
- Other requirements.

The interest rate for taxes postponed under PTP is 7 percent per year. Funding for the program is limited, and applications will be processed on a first-come, first-served basis. Only current-year property taxes are eligible for postponement.

### Repayment under the PTP Program becomes due when the homeowner:

- Moves or sells the property;
- Transfers title;
- Defaults on a senior lien;
- Refinances;
- Dies; or
- Chooses to obtain a reverse mortgage.

To download an Application or for more details please visit the State Controller's website at [www.sco.ca.gov/ardtax\\_prop\\_tax\\_postponement.html](http://www.sco.ca.gov/ardtax_prop_tax_postponement.html).

For a quick reference, download here [a flyer in English](#), [a flyer in Spanish](#), [a flyer in Chinese](#), or [a flyer in Tagalog](#).

For more detailed program information, please refer to the [Frequently Asked Questions](#), call the California State Controller's office at toll-free (800) 952-5661, or email [postponement@sco.ca.gov](mailto:postponement@sco.ca.gov).

Source: [www.sco.ca.gov](http://www.sco.ca.gov)

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