

# PEPSI-COLA COLLECTORS CLUB - AUCTION RULES

REVISED - June 2022

You **MUST** be a Primary member, an Associate member, or a registered guest of a PCCC member and registered to attend Pepsi Fest in order to participate in the auction. This applies to BOTH bidding and consigning. **NO EXCEPTIONS!!!!**

You **MUST** use your registration number when bidding or consigning. This number was given when you checked in at Pepsi-Fest registration. Each registered Pepsi Fest member participant was given a number.

Each registered consignor can consign up to four (4) items. Reproductions and Fantasy items are permitted as long as they are listed as such. The Club reserves the right to disallow the submission of an item for sale if the item is questionable as to whether it is a reproduction or an authentic collectible.

Each consignor is responsible for filling out completely the consignment form and bringing it with you when checking in pieces for the auction. YOU MUST include your Hotel Name, Room Number and Cellphone number so that you can be reached in the event you have not returned following the auction to claim your funds or unsold items.

Consignors will be paid for their items approximately one half hour after the end of the auction, or as directed in the auction announcements.

## **BIDDING RULES FOR THE AUCTION:**

The start time of each auction will be posted in the Pepsi Fest schedule included in your registration packet. The auction times and locations will also be announced as needed.

**The Silent Auction** will begin at the listed time but the length of the auction is determined by the number of items submitted for auction and the length of time that the auctioneer decides to let the auction run.

**Consignors may assign a minimum bid – the minimum bid listed on Consignor Form must start at \$20 or up – NO MINIMUM BIDS will be accepted under \$20. Attention Consignor if during the bidding process and your item is close to your minimum bid amount and the bidding has stalled – you can advise the Auctioneer to sell the item.**

**There is a \$5.00 NO SALE/BUY BACK fee for each item that the Consignor submits for sale at the auctions that do not sale.**

**BIDDERS ARE NOT TO HANDLE THE ITEMS!!!** There will be handlers to assist you with a closer inspection of the items.

Bids must be a minimum of \$1.00 (one) increments. Bid on as many items as you wish and as many times as you wish. Be sure to use your assigned bidding registration number **NOT** your name. **Consignors may bid ONCE on their own items to bump the sale price.**

At the end of the bidding for the Silent Auction a bell and/or announcement will sound/be made indicating the **IMMEDIATE REMOVAL** of Bid sheets. The **LAST completed** bid on the bid sheet will be the winning bidder.

All winning bidders will pay for the items no later than the end of the auction. All items must be paid for before they are released to the winning bidder. Please follow check-out instructions as announced at the beginning of each auction.

Please plan to pay for your auction items by **CASH only** as the PCCC is not equipped to handle checks or credit cards. Payments for large amounts could possibly be made directly to the consignor by check, WITH THE CONSIGNOR'S PERMISSION. The PCCC makes no guarantees to this option being available.

**ANNOUNCEMENTS AT TIME OF AUCTION SUPERCEDES PREVIOUS ANNOUNCEMENTS.**

<b>CONSIGNMENT FEES:</b>				
<b>Buy Back / No Sale</b>			=	<b>\$ 5.00</b>
\$ 00.00	to	\$ 25.00	=	\$ 3.00
\$ 25.01	to	\$ 50.00	=	\$ 4.00
\$ 50.01	to	\$ 75.00	=	\$ 5.00
\$ 75.01	to	\$ 100.00	=	\$ 6.00
\$100.01	to	\$ 125.00	=	\$ 7.00
\$125.01	to	\$ 150.00	=	\$ 8.00
\$150.01	to	\$ 175.00	=	\$ 9.00
\$175.01	to	\$ 200.00	=	\$10.00
\$200.01	to	\$ 250.00	=	\$11.00
\$250.01	to	\$ 300.00	=	\$12.00
\$300.01	to	\$ 400.00	=	\$13.00
\$400.01	to	\$ 500.00	=	\$14.00
\$500.01	to	\$1,000.00	=	\$15.00
\$1,000.01	to	over	=	\$16.00