

**RESOLUTION
OF THE
PENN PLAZA OWNERS ASSOCIATION, INC.
REGARDING ALTERNATIVE DISPUTE RESOLUTION**

SUBJECT: Adoption of a procedure regarding alternative dispute resolution.

PURPOSE: To adopt a standard procedure to be followed for alternative dispute resolution.

AUTHORITY: The Declaration, Articles and Bylaws of the Association and Colorado law

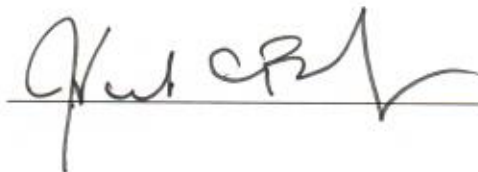
EFFECTIVE DATE: May 1, 2015

RESOLUTION: The Association will enforce dispute resolution as established in Article 14 – Dispute Resolution in the Declaration of Covenants, Conditions and Restrictions of Penn Plaza. Please note that a 75% quorum of the Association members voting in person or by proxy is needed before the Association shall have the power to institute action on any Claim, counterclaim or cross-claim as provided in Section 14.3 of the Declaration.

PRESIDENT'S CERTIFICATION: The undersigned, being the President of the Penn Plaza Owners Association, Inc, a Colorado nonprofit corporation, certifies that the foregoing Resolution was approved and adopted by the Board of Directors of the Association, at a duly called and held meeting of the Board of Directors of the Association on April 30, 2015 and in witness thereof, the undersigned, has subscribed his/her name.

PENN PLAZA OWNERS ASSOCIATION, INC.,
a Colorado nonprofit corporation

By:



President