

**MAGNOLIA PLACE SUBDIVISION
RESIDENTIAL ASSOCIATION, INC**

**BUDGET REPORT
2025 – 2026**

Balance in the Account as of June 30, 2025.....\$5,697.24

not including HOA dues for 2025-2026 that has been deposited

Income:

Homeowner's dues
83 HO lots at \$125 ea.....10,375.00

Total Assets.....\$16,072.24

Expenses:

Front Entrance.....4500.00
 Landscaping.....3500.00
 Maintenance.....1000.00
Insurance.....1500.00
Electric.....3500.00
 (22/'23 = \$2840.64 '23/'24 = \$2844.59 '24/'25 = \$2955.44)

Water.....800.00
 ('22/'23 = \$443.63 '23/'24 = \$654.99 '24/'25 = \$311.88)
Treasurer.....15.00
Post Office Box Rental.....260.00
Annual Audit.....300.00
Welcome Committee.....250.00
 Basket supplies
Social Committee.....500.00
 Annual meeting
Bereavement Committee.....200.00
Christmas decoration
 For front entrance.....2797.24
Yard Sale.....50.00
General Supplies.....400.00
 Copies, staples, etc
Legal Fees.....1000.00

Total Liabilities.....\$16,072.24