

Finance Committee Meeting Minutes
November 17, 2020
5:30 PM - 5:45 PM

Present: Marlene Harris, Amber Volk, Mark Bolander, Rosetta York, Robert Reisner, Matt Tarr, Larry Brooks and Melissa Brooks

- Discussed a TIF application for the old Springfield clinic on Washington St. They are wanting to reduce the parking lot on the west side of the building, with a cost of \$12,215. The top amount that is to be given out on TIF is \$2500. It will be discussed and decided at the next December council meeting.
- A resolution to refinance the city obligations towards the wastewater system was being reviewed. A present rate of 2.79% interest is being paid. The resolution will be to refinance and borrow the amount of the loan at 2.5% interest for 10 years. This will be voted on at tonight's council meeting. Adjourned at 5:45 PM.

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Submitted by Marlene Harris Finance Chairman