

Weekly Major Equity Indexes Charts Newsletter

September 17, 2018

The Weekly Equity Indexes Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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Trade Ideas

- G7: Long S&P 500 *while above* the 21-day exponential moving average
- G7: Long DAX *only if above* the 5-day exponential moving average
- BRIC: Long Russia's RTS Index *while above* the 5-day exponential moving average
- Middle East: Long Saudi's Tadawul تداول *if above* the 5-day exponential moving average

G7 Equity Indexes

Model Signals - Daily & Weekly

<i>G7 Index</i>	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
S&P 500	S	17-Sep	bullish	slightly bearish	L	5-Jul	bullish	bullish
Germany DAX	S	17-Sep	bearish	slightly bullish	S	31-Jul	bearish	slightly bearish
UK FTSE	S	17-Sep	bearish	slightly bearish	S	13-Aug	bearish	slightly bearish
France CAC	L	10-Sep	slightly bearish	slightly bullish	S	10-Aug	slightly bearish	slightly bearish
Italy Borsa Italiana	L	14-Sep	slightly bullish	slightly bullish	L	17-Sep	bearish	slightly bullish

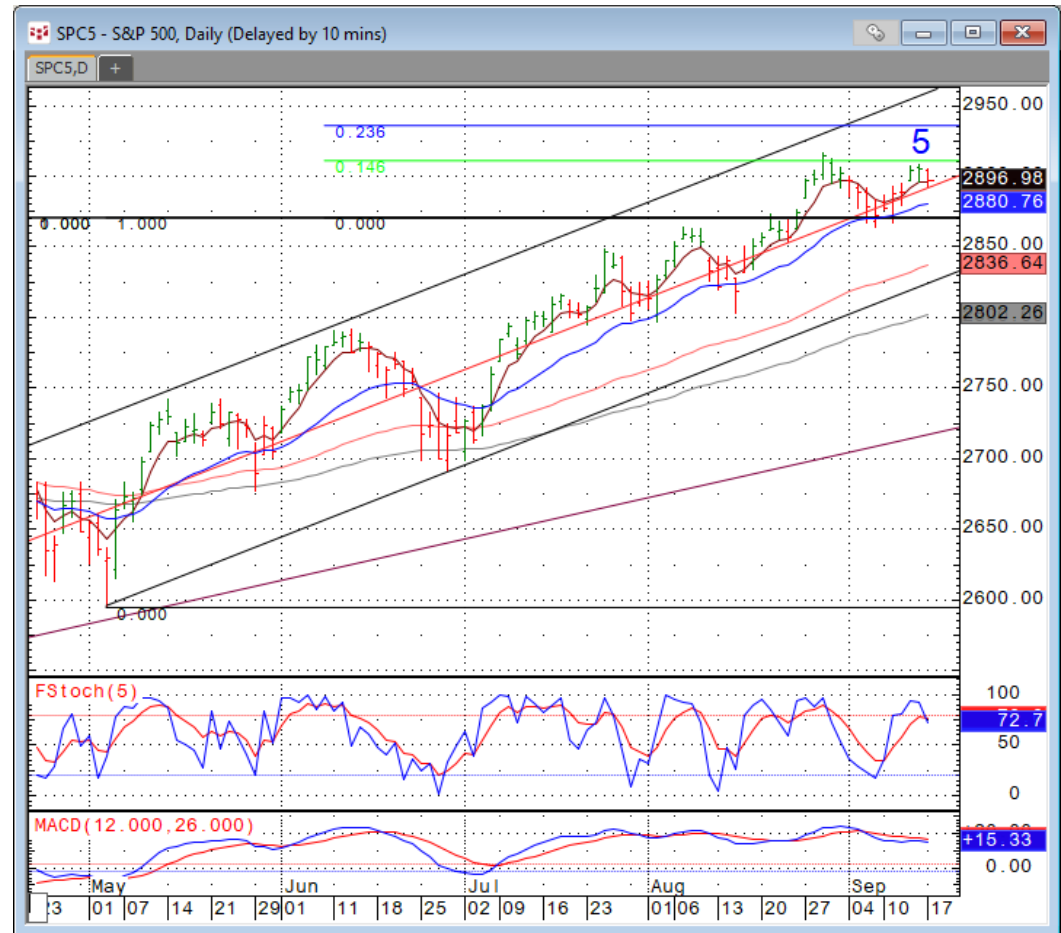
Source: Proprietary Luca Global Markets, LLC Model

S&P 500

Comment:

Long S&P 500 while above the 21-day EMA

- The S&P 500 failed to match its record high (8/29) but still manages to hold above its 21-day EMA
- One needs to be careful here because a double top is possible
- Only a clear break below the 21-day EMA would raise concern
- Initial resistance: 2,917
- Further resistance: 2,936, 2,976 & 3,009
- Immediate support: 2,875
- Further support: 2,820, 2,755 & 2,722
- Fast stochastics: slightly bearish
- MACD: slightly bearish



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G7 Equity Index Trade Idea

Comment:

Long DAX *only if above* its 5-day EMA

- The DAX is still seeking a bottom after hitting a 5-month low on Friday
- It trades below both its declining & very divergent 5- & 21-day EMAs
- Thus, a break above the 5-day EMA is needed if the upside is to be tested anytime soon
- Initial resistance: 12,135
- Further resistance: 12,350 & 12,597
- Immediate support: 11,930
- Further support: 11,727
- Fast stochastics: bullish



BRIC Equity Indexes

Model Signals - Daily & Weekly

<i>BRIC Index</i>	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Brazil	L	13-Sep	slightly bearish	slightly bullish	L	17-Sep	slightly bearish	slightly bullish
Russia	L	11-Sep	slightly bullish	slightly bullish	L	13-Sep	slightly bearish	slightly bullish
India	S	17-Sep	slightly bullish	slightly bearish	S	7-Sep	bullish	slightly bearish
China-Shanghai	S	17-Sep	slightly bearish	slightly bearish	S	7-Sep	bearish	slightly bearish

Source: Proprietary Luca Global Markets, LLC Model

BRIC Equity Index Trade Idea

Comment:

Long Russia's RTS Index while above the 5-day EMA

- The RTS Index rallied to week high following a possible complex double bottom.
- It climbed above both its 5- & 21-day EMAs
- Initial resistance: 1,120
- Further resistance: 1,152 & 1,173
- Immediate support: 1,080
- Further support: 1,039
- Fast stochastics: bullish



Middle East Equity Indexes Model Signals - Daily & Weekly

<i>Middle East Index</i>	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Saudi Arabia	L	17-Sep	bearish	slightly bullish	S	26-Jul	bearish	slightly bearish
Abu Dhabi	S	17-Sep	slightly bearish	slightly bearish	S	17-Sep	slightly bullish	slightly bearish

Source: Proprietary Luca Global Markets, LLC Model

Middle East Equity Index Trade Idea

Comment:

Long Saudi's Tadawul تداول if above the 5-day EMA

- The Tadawul is attempting to reverse from a 6 ½-month low
- It's oversold and trades below both its declining & divergent 5- & 21-day EMAs; thus, there is significant upside risk
- Initial resistance: 7,611
- Further resistance: 7,891 & 8,045
- Immediate support: 7,540
- Further support: 7,336 & 7,310
- Fast stochastics: slightly bullish



How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish
 If the Candle < 21-period EMA = bearish
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long
 S = short