

Lost Bridge Village Community Association, Inc.

Balance Sheet

As of August 31, 2019

Aug 31, 19

ASSETS

Current Assets

Checking/Savings

1000 · CASH IN MONEY MARKET - 0172	58,193.22
1001 · CASH IN CHECKING - 7265	30,040.20
1003 · ARVEST CAPITAL IMPROVEMENT 0743	
1003-A · AIRSTRIP IMPROVEMENTS	1,096.80
1003-B · COMM BLDG IMPROVEMENTS	2,250.00
1003-C · VILLAGE HALL IMPROVEMENTS	1,707.56
1003-D · REC CENTER IMPROVEMENTS	13,195.93
1003-E · LIBRARY IMPROVEMENTS	350.87
1003-F · TENNIS COURT	10,000.00
1003 · ARVEST CAPITAL IMPROVEMENT 0743 - Other	20,583.51

Total 1003 · ARVEST CAPITAL IMPROVEMENT 0743 49,184.67

1007 · CASH CONTINGENCY M/M FUND 9016 77,257.86

1010 · BUILDING DEPOSITS 38,225.00

1120 · POOL - Petty Cash 50.00

Total Checking/Savings 252,950.95

Accounts Receivable

1200 · Accts Rec/Unapplied Credits 142,970.19

Total Accounts Receivable 142,970.19

Other Current Assets

1202 · Allowance for doubtful accounts -96,012.65

1300 · Prepaid insurance 2,436.24

Total Other Current Assets -93,576.41

Total Current Assets 302,344.73

Fixed Assets

1703 · AIRSTRIP 69,913.00

1705 · EQUIPMENT/OFFICE 8,961.07

1707 · EQUIPMENT/RECREATION 1,248.00

1713 · LAND 120,570.82

1714 · REC CENTER/POOL & BLDG 219,903.25

1716 · EQUIPMENT/MAINTENANCE BLDGS 198,010.53

1718 · TENNIS COURTS 28,531.00

1724 · EQUIPMENT/COMM BLDG -FURN 15,502.00

1726 · COMMUNITY BUILDING 126,687.00

1728 · REC CENTER/GAZEBO 4,688.00

1730 · ACCUMLATED DEPRECIATION

 1704 · ACCUM DEPREC AIRSTRIP RENOV. -69,913.00

 1706 · ACCUM DEPREC OFFICE EQUIP -8,089.84

 1708 · ACCUM DEPREC RECREA EQUIP -937.90

 1715 · ACCUM DEPREC REC AREA -183,144.93

 1717 · ACCUM DEPREC MAINT EQUIP -75,546.68

 1719 · ACCUM DEPREC TENNIS COURTS -27,186.00

 1725 · ACCUM DEPREC CB FURN & EQUIP -8,602.90

 1727 · ACCUM DEPREC COMM BLDG -124,728.32

 1729 · ACCUM DEPREC PARKS IMPROVE -4,688.00

Total 1730 · ACCUMLATED DEPRECIATION -502,837.57

Total Fixed Assets 291,177.10

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Other Assets	
1802 - LOTS FOR SALE	
LOT CCA B2 50	472.33
LOT CCA B2 51	17.50
LOT DWD S1 110	755.13
LOT DWD S1 113	222.74
LOT DWD S1 149	741.84
LOT DWD S1 150	741.84
LOT DWD S1 4	222.74
LOT DWD S1 5	222.74
LOT FHS B1 107	990.19
LOT FHS B1 84	1,696.36
LOT FHS B2 70	2,035.63
LOT LBS B2 1	1,320.26
LOT MOU S4 127	1,987.29
LOT MOU S5 10	1,822.26
LOT MOU S5 22	1,980.38
LOT MOU S5 39	1,980.38
LOT MOU S5 6	1,320.26
LOT MOU S5 62	2,035.63
LOT MOU S5 68	1,980.38
LOT MOU S5 88	1,980.38
LOT MOU S5 9	1,320.26
LOT PMR U10 431	336.27
LOT PMR U10 442	336.27
LOT PMR U10 454	990.19
LOT PMR U10 455	990.19
LOT PMR U2 768	1,650.32
LOT PMR U5 8	587.30
LOT PMR U7 330	1,320.26
LOT PMR U8 193	660.13
LOT PMR U8 249	660.13
LOT PMR U9 382	660.13
LOT WMT S2 125	216.24
LOT WMT S2 126	1,105.44
LOT WMT S2 136	216.24
LOT WMT S2 41	17.50
LOT WMT S2 56	257.86
1802 - LOTS FOR SALE - Other	-4,788.55
Total 1802 - LOTS FOR SALE	<u>31,062.44</u>
Total Other Assets	<u>31,062.44</u>
TOTAL ASSETS	<u><u>624,584.27</u></u>

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LIABILITIES & EQUITY

LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 - ACCOUNT PAYABLE	12,547.02
Total Accounts Payable	12,547.02
Other Current Liabilities	
2003 - REFUNDABLE BUILDING DEPOSITS	38,225.00
2010 - Accounts payable Other	2,802.61
2050 - Deferred Revenue	209,092.00
2500 - Notes Payable - Arvest	33,749.34
3004 - AR STATE INCOME TAX W/H	165.67
3013 - ROOM DEPOSIT	300.00
Total Other Current Liabilities	284,334.62
Total Current Liabilities	296,881.64
Long Term Liabilities	
3021 - CAPITAL IMPROVEMENT FUND	84,219.92
Total Long Term Liabilities	84,219.92
Total Liabilities	381,101.56
Equity	
1901 - ASSOC. NET WORTH	252,274.20
3000 - Opening Bal Equity	3,881.30
3900 - Retained Earnings	92,761.45
Net Income	-105,434.24
Total Equity	243,482.71
TOTAL LIABILITIES & EQUITY	624,584.27