

**Napili Villas HOA, Inc. Reserve Statement****2/29/2024**

Beginning Balance (January 1, 2024)		\$	552,184.02
<b>Income</b>			
Statutory Reserve Assessments		\$	23,100.00
Interest		\$	103.30
2023 Reimbursement-Reserves to Operating per CPA		\$	(1,049.99)
Morgan Stanley Yearly Fee			
	Total	\$	574,337.33

**Reserve Expenses**

January-Pavement		\$	13,465.96
	Total	\$	13,465.96

Balance 2/29/2024 \$ 560,871.37

**Bank Reconciliation**

Morgan Stanley	\$	368,448.88
Home Street Bank	\$	92,786.27
Hawaii Central Credit Union	\$	99,636.22
Due to Operating		
Total	\$	560,871.37

# Napili Villas AOA

Run Date: 03/26/2024

Run Time: 03:01 PM

## BALANCE SHEET

As of: 02/29/2024

### Assets

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Operating Accounts</b>		
1010	BoH Checking - Operating 2164	\$142,574.99
1015	BoH Money Mkt - Operating 4011	\$1,385.48
1070	BoH Accessibility Fund Op 7011	\$200,000.00
	OPERATING ACCOUNTS TOTAL:	<u>\$343,960.47</u>
<b>Reserve Accounts</b>		
1210	Morgan Stanley - Reserves	\$368,448.88
1223	Homestreet Bank - Reserves	\$92,786.27
1224	Hawaii Central CU - Reserves	\$99,636.22
	RESERVE ACCOUNTS TOTAL:	<u>\$560,871.37</u>
<b>Assets-Current</b>		
1310	Maintenance Assmts. Receiv.	\$60,753.88
1320	Reserve Assmts. Receiv.	\$3,500.01
1340	Late Fees Receivable	\$625.17
1360	Misc. Owner Receivables	\$2,992.58
1610	Prepaid Insurance	\$92,078.52
1615	Prepaid Income Tax	\$5,077.00
1620	Prepaid Expenses	\$1,427.84
1845	Cable Reimb Receiv	\$1,210.82
	ASSETS-CURRENT TOTAL:	<u>\$167,665.82</u>
<b>Assets-Other</b>		
2030	Allowance For Bad Debt	(\$34,700.00)
	ASSETS-OTHER TOTAL:	<u>(\$34,700.00)</u>
	TOTAL ASSETS:	<u><u>\$1,037,797.66</u></u>

### Liabilities

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Liabilities</b>		
3010	Accounts Payable	\$29,127.99
3200	Insurance Payable	\$57,282.00
3310	Prepaid Owner Assessments	\$22,295.03
	LIABILITIES TOTAL:	<u>\$108,705.02</u>
	TOTAL LIABILITIES:	<u>\$108,705.02</u>

### Equity

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
<b>Reserves</b>		
<b>Equity</b>		
5010	Reserve Equity	\$595,894.08
5020	Reserves - Pavement	(\$13,465.96)
5025	Reserves - Backflow	(\$21,381.75)
5260	Reserves - Miscellaneous	(\$175.00)
	RESERVES EQUITY TOTAL:	<u>\$560,871.37</u>
<b>Members</b>		
<b>Equity</b>		
5510	Prior Year Net Inc./Loss	(\$47,123.00)
5530	NV Accessibility Fund	\$200,000.00
5545	Retained Earnings	\$217,466.75
	MEMBERS EQUITY TOTAL:	<u>\$370,343.75</u>
	Current Year Net Income/(Loss)	<u>(\$2,122.48)</u>
	TOTAL EQUITY:	<u>\$929,092.64</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$1,037,797.66</u></u>

# Napili Villas AOA

Run Date: 03/19/2024

Run Time: 03:46 PM

## INCOME STATEMENT

Start: 02/01/2024 | End: 02/29/2024

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Income</b>							
6310 Maintenance Assessment Income	81,081.56	81,081.00	0.56	162,163.12	162,162.00	1.12	972,972.00
6320 Reserve Assessment Income	11,549.60	11,550.00	(0.40)	23,099.20	23,100.00	(0.80)	138,600.00
6340 Late Fee Income	100.00	0.00	100.00	208.99	0.00	208.99	0.00
6360 Misc. Owner Income	1,621.90	0.00	1,621.90	1,621.90	0.00	1,621.90	0.00
6460 Rental Income - Unit	2,312.04	0.00	2,312.04	4,624.08	0.00	4,624.08	0.00
6845 Cable Owner Reimb Income	11,408.00	11,408.00	0.00	22,810.00	22,816.00	(6.00)	136,896.00
6905 Reserve Interest Income	72.73	0.00	72.73	103.30	0.00	103.30	0.00
6910 Interest Income	4.84	0.00	4.84	9.99	0.00	9.99	0.00
<b>Income Total</b>	<b>108,150.67</b>	<b>104,039.00</b>	<b>4,111.67</b>	<b>214,640.58</b>	<b>208,078.00</b>	<b>6,562.58</b>	<b>1,248,468.00</b>
<b>Total Income</b>	<b>108,150.67</b>	<b>104,039.00</b>	<b>4,111.67</b>	<b>214,640.58</b>	<b>208,078.00</b>	<b>6,562.58</b>	<b>1,248,468.00</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Administrative</b>							
7010 Management Fees	5,000.00	5,000.00	0.00	10,000.00	10,000.00	0.00	60,000.00
7015 Audit & Tax Prep Fees	0.00	454.00	454.00	0.00	908.00	908.00	5,448.00
7020 Legal Fees	6,297.49	1,750.00	(4,547.49)	13,122.28	3,500.00	(9,622.28)	21,000.00
7040 Bank Charges	56.64	85.00	28.36	112.05	170.00	57.95	1,020.00
7050 Office/Admin	584.89	100.00	(484.89)	1,024.32	200.00	(824.32)	1,200.00
7135 Board Meeting	0.00	100.00	100.00	0.00	200.00	200.00	1,200.00
<b>Administrative Total</b>	<b>11,939.02</b>	<b>7,489.00</b>	<b>(4,450.02)</b>	<b>24,258.65</b>	<b>14,978.00</b>	<b>(9,280.65)</b>	<b>89,868.00</b>
<b>Insurance</b>							
7210 Insurance - Commercial Package	10,175.67	11,492.00	1,316.33	20,351.34	22,984.00	2,632.66	137,904.00
7240 Insurance - Umbrella	456.42	456.00	(0.42)	912.84	912.00	(0.84)	5,472.00
7250 Insurance - D&O	1,138.21	1,138.00	(0.21)	2,276.42	2,276.00	(0.42)	13,656.00
7260 Insurance - Fidelity	686.01	225.00	(461.01)	1,372.02	450.00	(922.02)	2,700.00
<b>Insurance Total</b>	<b>12,456.31</b>	<b>13,311.00</b>	<b>854.69</b>	<b>24,912.62</b>	<b>26,622.00</b>	<b>1,709.38</b>	<b>159,732.00</b>
<b>Taxes</b>							
7350 General Excise Tax (GET)	0.00	115.00	115.00	1,232.39	230.00	(1,002.39)	1,380.00
7360 Management GET	235.60	236.00	0.40	471.20	472.00	0.80	2,832.00
<b>Taxes Total</b>	<b>235.60</b>	<b>351.00</b>	<b>115.40</b>	<b>1,703.59</b>	<b>702.00</b>	<b>(1,001.59)</b>	<b>4,212.00</b>
<b>Other Expenses</b>							
7420 Rental Agent Fees	231.20	0.00	(231.20)	462.40	0.00	(462.40)	0.00
<b>Other Expenses Total</b>	<b>231.20</b>	<b>0.00</b>	<b>(231.20)</b>	<b>462.40</b>	<b>0.00</b>	<b>(462.40)</b>	<b>0.00</b>
<b>Landscape</b>							
8110 Landscape Contract	21,465.96	21,355.00	(110.96)	42,931.92	42,710.00	(221.92)	256,260.00
8150 Grounds Maintenance	1,180.11	800.00	(380.11)	2,025.14	1,600.00	(425.14)	9,600.00
<b>Landscape Total</b>	<b>22,646.07</b>	<b>22,155.00</b>	<b>(491.07)</b>	<b>44,957.06</b>	<b>44,310.00</b>	<b>(647.06)</b>	<b>265,860.00</b>
<b>Maintenance</b>							

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
8230 Electrical R/M	0.00	50.00	50.00	0.00	100.00	100.00	600.00
8250 Storm Drain	29.41	100.00	70.59	29.41	200.00	170.59	1,200.00
8255 Fire Systems R/M	0.00	75.00	75.00	0.00	150.00	150.00	900.00
8310 R/M Miscellaneous	705.38	200.00	(505.38)	3,358.76	400.00	(2,958.76)	2,400.00
<b>Maintenance Total</b>	<b>734.79</b>	<b>425.00</b>	<b>(309.79)</b>	<b>3,388.17</b>	<b>850.00</b>	<b>(2,538.17)</b>	<b>5,100.00</b>
<b>Contract Services</b>							
8420 Trash Removal Services	6,177.88	5,633.00	(544.88)	12,643.37	11,266.00	(1,377.37)	67,596.00
8440 Extermination Services	354.16	355.00	0.84	708.32	710.00	1.68	4,260.00
8470 Reserve Study Services	0.00	292.00	292.00	0.00	584.00	584.00	3,504.00
8480 Outside Services	0.00	500.00	500.00	0.00	1,000.00	1,000.00	6,000.00
<b>Contract Services Total</b>	<b>6,532.04</b>	<b>6,780.00</b>	<b>247.96</b>	<b>13,351.69</b>	<b>13,560.00</b>	<b>208.31</b>	<b>81,360.00</b>
<b>Utilities</b>							
8510 Electricity	546.37	494.00	(52.37)	1,109.09	988.00	(121.09)	5,928.00
8550 Water	9,924.16	11,500.00	1,575.84	18,656.80	23,000.00	4,343.20	138,000.00
8560 Sewer	12,254.40	11,880.00	(374.40)	24,357.00	23,760.00	(597.00)	142,560.00
8610 Cable	11,111.53	10,980.00	(131.53)	22,211.73	21,960.00	(251.73)	131,760.00
<b>Utilities Total</b>	<b>33,836.46</b>	<b>34,854.00</b>	<b>1,017.54</b>	<b>66,334.62</b>	<b>69,708.00</b>	<b>3,373.38</b>	<b>418,248.00</b>
<b>Personnel Expenses</b>							
8710 Management Salary	5,120.00	5,250.00	130.00	10,240.00	10,500.00	260.00	63,000.00
8785 Payroll Taxes	862.86	972.00	109.14	1,725.72	1,944.00	218.28	11,664.00
8830 Employers Medical Coverage	676.18	697.00	20.82	2,028.54	1,394.00	(634.54)	8,364.00
8850 Auto Allowance	100.00	100.00	0.00	200.00	200.00	0.00	1,200.00
8860 Cell Phone Allowance	50.00	55.00	5.00	100.00	110.00	10.00	660.00
8890 Employee Bonus	0.00	50.00	50.00	0.00	100.00	100.00	600.00
<b>Personnel Expenses Total</b>	<b>6,809.04</b>	<b>7,124.00</b>	<b>314.96</b>	<b>14,294.26</b>	<b>14,248.00</b>	<b>(46.26)</b>	<b>85,488.00</b>
<b>Miscellaneous Expenses</b>							
8920 Reserve Contribution	11,550.00	11,550.00	0.00	23,100.00	23,100.00	0.00	138,600.00
<b>Miscellaneous Expenses Total</b>	<b>11,550.00</b>	<b>11,550.00</b>	<b>0.00</b>	<b>23,100.00</b>	<b>23,100.00</b>	<b>0.00</b>	<b>138,600.00</b>
<b>Total Expense</b>	<b>106,970.53</b>	<b>104,039.00</b>	<b>(2,931.53)</b>	<b>216,763.06</b>	<b>208,078.00</b>	<b>(8,685.06)</b>	<b>1,248,468.00</b>
<b>Net Income</b>	<b>1,180.14</b>	<b>0.00</b>	<b>1,180.14</b>	<b>(2,122.48)</b>	<b>0.00</b>	<b>(2,122.48)</b>	<b>0.00</b>

## AP Distribution To GL

**Napili Villas AOA**

Start: 02/01/2024 | End: 02/29/2024

Run Date: 03/19/2024

Run Time: 03:46 PM

### Invoice Expense Distribution

GL Account #	Date	Reference #	Vendor ID	Vendor Name	InvoiceNumber	Reference	Amount
1210 Morgan Stanley - Reserves	02/06/2024	82684	NV-HOA	NV-HOA - Napili Villas HOA	January	January reserves	\$11,550.00
<b>Account Total:</b>							<b>\$11,550.00</b>
1610 Prepaid Insurance	02/07/2024	82710	Atlas	Atlas - Atlas Insurance Agency	353694	Package 7 of 11	\$9,568.00
<b>Account Total:</b>							<b>\$9,568.00</b>
1620 Prepaid Expenses	02/27/2024	84074	Mid-Pac	Mid-Pac - Mid-Pacific Pest Control	112742	Quarterly service	\$1,068.06
<b>Account Total:</b>							<b>\$1,068.06</b>
7010 Management Fees	02/13/2024	83076	Quam	Quam - Quam Properties Hawaii, Inc.	157309	Property Management 02/24	\$5,000.00
<b>Account Total:</b>							<b>\$5,000.00</b>
7020 Legal Fees	02/29/2024	85005	BW LLP	BW LLP - Berding Weil LLP	252794	Collection Apt5: Schulz	\$52.36
	02/29/2024	85003	BW LLP	BW LLP - Berding Weil LLP	252793	Collection Unite 18-7: McDonald	\$488.83
	02/29/2024	85010	BW LLP	BW LLP - Berding Weil LLP	252374	USA v. Kobayashi et al. - January	\$2,224.70
	02/29/2024	85011	BW LLP	BW LLP - Berding Weil LLP	252903	USA v. Kobayashi et al.	\$3,531.60
<b>Account Total:</b>							<b>\$6,297.49</b>
7040 Bank Charges	02/13/2024	83105	Quam	Quam - Quam Properties Hawaii, Inc.	January	Bank Service Fee	\$56.64
<b>Account Total:</b>							<b>\$56.64</b>
7050 Office/Admin	02/13/2024	83098	Quam	Quam - Quam Properties Hawaii, Inc.	157227	Go Daddy SSL renewal	\$104.49
	02/29/2024	84375	Quam	Quam - Quam Properties Hawaii, Inc.	157471	60 Day AOM Mailing	\$269.57
	02/29/2024	84377	PHui	PHui - Purchasing Hui	26696	January 2024	\$210.83
<b>Account Total:</b>							<b>\$584.89</b>
7360 Management GET	02/13/2024	83076	Quam	Quam - Quam Properties Hawaii, Inc.	157309	Property Management 02/24	\$235.60
<b>Account Total:</b>							<b>\$235.60</b>
8110 Landscape Contract	02/29/2024	84376	MauiComm	MauiComm - Maui Commercial Landscaping Inc.	4573	February	\$21,465.96
<b>Account Total:</b>							<b>\$21,465.96</b>

GL Account #	Date	Reference #	Vendor ID	Vendor Name	InvoiceNumber	Reference	Amount
8150 Grounds Maintenance	02/07/2024	83167	WestMauilr	WestMauilr - West Maui Irrigation & Nursery Supply	84511	Irrigation supplies	\$139.60
	02/07/2024	82709	KDempsey	KDempsey - Kyle Dempsey	Reimb	Irrigation supplies, painters tape	\$86.32
	02/10/2024	83170	Ace	Ace - Ace Hardware	053107/Y	Padlock and chain coil	\$97.74
	02/19/2024	83502	KDempsey	KDempsey - Kyle Dempsey	Reimb	Irrigation and storm drain supplies	\$59.65
	02/23/2024	83807	Ace	Ace - Ace Hardware	054523/Y	Misc supplies	\$43.83
	02/28/2024	84106	WestMauilr	WestMauilr - West Maui Irrigation & Nursery Supply	84962	Wedelia	\$138.20
	02/28/2024	84107	Quam	Quam - Quam Properties Hawaii, Inc.	CC reimb 12.26-01.25	Irrigation and grounds supplies	\$455.00
	02/29/2024	85000	Quam	Quam - Quam Properties Hawaii, Inc.	CC reimb 01.26-02.23	Golf cart repair, doggie bags	\$141.35
	02/29/2024	85015	WestMauilr	WestMauilr - West Maui Irrigation & Nursery Supply	84816	Hose bibb	\$18.42
	<b>Account Total:</b>						
8250 Storm Drain	02/19/2024	83502	KDempsey	KDempsey - Kyle Dempsey	Reimb	Irrigation and storm drain supplies	\$29.41
	<b>Account Total:</b>						
8310 R/M Miscellaneous	02/07/2024	82712	Beam Const	Beam Const - Beam Constructions	1175	16-8 Polohina roof leak	\$418.85
	02/07/2024	82709	KDempsey	KDempsey - Kyle Dempsey	Reimb	Irrigation supplies, painters tape	\$20.77
	02/15/2024	83499	KDempsey	KDempsey - Kyle Dempsey	Reimb	Paint supplies	\$87.76
	02/29/2024	85000	Quam	Quam - Quam Properties Hawaii, Inc.	CC reimb 01.26-02.23	Golf cart repair, doggie bags	\$178.00
	<b>Account Total:</b>						
8420 Trash Removal Services	02/28/2024	84109	MauiDisp	MauiDisp - Maui Disposal Company, Inc	February	February	\$6,177.88
	<b>Account Total:</b>						
8550 Water	02/26/2024	85195	DeptofWat	DeptofWat - Department of Water Supply	February	February	\$1,464.07
	02/26/2024	82992	DeptofWat	DeptofWat - Department of Water Supply	February	February	\$641.08
	02/26/2024	82993	DeptofWat	DeptofWat - Department of Water Supply	February	February	\$2,165.59
	02/26/2024	82994	DeptofWat	DeptofWat - Department of Water Supply	February	February	\$439.61
	02/28/2024	85198	DeptofWat	DeptofWat -	February	February	\$1,148.07

GL Account #	Date	Reference #	Vendor ID	Vendor Name	InvoiceNumber	Reference	Amount
				Department of Water Supply			
	02/28/2024	85197	DeptofWat	DeptofWat - Department of Water Supply	February	February	\$2,127.67
				Department of Water Supply			
	02/28/2024	85201	DeptofWat	DeptofWat - Department of Water Supply	February	February	\$1,938.07
				Department of Water Supply			
						<b>Account Total:</b>	<b>\$9,924.16</b>
8560 Sewer							
	02/26/2024	82993	DeptofWat	DeptofWat - Department of Water Supply	February	February	\$3,330.00
				Department of Water Supply			
	02/26/2024	85195	DeptofWat	DeptofWat - Department of Water Supply	February	February	\$1,465.20
				Department of Water Supply			
	02/28/2024	85201	DeptofWat	DeptofWat - Department of Water Supply	February	February	\$2,664.00
				Department of Water Supply			
	02/28/2024	85198	DeptofWat	DeptofWat - Department of Water Supply	February	February	\$1,465.20
				Department of Water Supply			
	02/28/2024	85197	DeptofWat	DeptofWat - Department of Water Supply	February	February	\$3,330.00
				Department of Water Supply			
						<b>Account Total:</b>	<b>\$12,254.40</b>
8610 Cable							
	02/28/2024	85204	Spec Bus	Spec Bus - Spectrum Business	January	January	\$11,111.53
						<b>Account Total:</b>	<b>\$11,111.53</b>
8710 Management Salary							
	02/13/2024	83093	Quam	Quam - Quam Properties Hawaii, Inc.	157230	Site Manager Payroll 01/29-2/11	\$2,560.00
	02/28/2024	84087	Quam	Quam - Quam Properties Hawaii, Inc.	157414	Site Manager Payroll 2/12-2/25	\$2,560.00
						<b>Account Total:</b>	<b>\$5,120.00</b>
8785 Payroll Taxes							
	02/13/2024	83093	Quam	Quam - Quam Properties Hawaii, Inc.	157230	Site Manager Payroll 01/29-2/11	\$431.43
	02/28/2024	84087	Quam	Quam - Quam Properties Hawaii, Inc.	157414	Site Manager Payroll 2/12-2/25	\$431.43
						<b>Account Total:</b>	<b>\$862.86</b>
8830 Employers Medical Coverage							
	02/19/2024	83498	Quam	Quam - Quam Properties Hawaii, Inc.	157369	Site medical insurance 03/24	\$676.18
						<b>Account Total:</b>	<b>\$676.18</b>
8850 Auto Allowance							
	02/19/2024	83497	Quam	Quam - Quam Properties Hawaii, Inc.	157370	Site manager fuel/phone	\$100.00
						<b>Account Total:</b>	<b>\$100.00</b>
8860 Cell Phone Allowance							
	02/19/2024	83497	Quam	Quam - Quam Properties Hawaii, Inc.	157370	Site manager fuel/phone	\$50.00



GL Account #	Date	Reference #	Vendor ID	Vendor Name	InvoiceNumber	Reference	Amount
						<b>Account Total:</b>	<b>\$50.00</b>
						<b>Section Total:</b>	<b>\$104,018.55</b>

**Clearing Account Distribution**

GL Account #	Date	Reference #	Vendor ID	Vendor Name	InvoiceNumber	Reference	Amount
						<b>Section Total:</b>	<b>\$0.00</b>

**Checks in Detail**

GL Account #	Date	Reference #	Vendor ID	Vendor Name	Check Number	Reference	Amount
1010 BoH Checking - Operating		2164					
	02/07/2024	82734	Beam Const	Beam Const - Beam Constructions	8767	16-8 Polohina roof leak	\$418.85
	02/07/2024	82734	PHui	PHui - Purchasing Hui	8768	December	\$210.83
	02/07/2024	82734	NV-HOA	NV-HOA - Napili Villas HOA	8769	January reserves	\$11,550.00
	02/07/2024	82734	WestMauilr	WestMauilr - West Maui Irrigation & Nursery Supply	8766	Irrigation suuplies	\$4.53
	02/07/2024	82734	KDempsey	KDempsey - Kyle Dempsey	8764	Irrigation supplies, painters tape	\$107.09
	02/07/2024	82734	SC Svc	SC Svc - SC Service, Inc.	8763	Clear kitchen sink clog - 9 Ki'ohu 6	\$234.37
	02/07/2024	82734	Atlas	Atlas - Atlas Insurance Agency	8765	Package 7 of 11	\$9,568.00
	02/14/2024	83208	BW LLP	BW LLP - Berding Weil LLP	8773	Collection Unit 18-7 McDonald	\$1,171.85
	02/14/2024	83208	Ace	Ace - Ace Hardware	8775	Grounds supplies	\$57.30
	02/14/2024	83208	Ace	Ace - Ace Hardware	8775	Insect killer (indoor)	\$13.59
	02/14/2024	83208	Ace	Ace - Ace Hardware	8775	Padlock and chain coil	\$97.74
	02/14/2024	83208	Quam	Quam - Quam Properties Hawaii, Inc.	8776	Bank Service Fee	\$56.64
	02/14/2024	83208	WestMauilr	WestMauilr - West Maui Irrigation & Nursery Supply	8774	Irrigation supplies	\$139.60
	02/14/2024	83208	Quam	Quam - Quam Properties Hawaii, Inc.	8771	Site Manager Payroll 01/29-2/11	\$2,991.43
	02/14/2024	83208	Quam	Quam - Quam Properties Hawaii, Inc.	8770	Go Daddy SSL renewal	\$104.49
	02/14/2024	83208	BW LLP	BW LLP - Berding Weil LLP	8773	Collection Apt5: Schulz	\$958.29
	02/14/2024	83208	Quam	Quam - Quam Properties Hawaii, Inc.	8772	Property Management 02/24	\$5,235.60
	02/19/2024	83546	KDempsey	KDempsey - Kyle Dempsey	8779	Paint supplies	\$87.76
	02/19/2024	83546	Quam	Quam - Quam Properties Hawaii, Inc.	8777	Site manager fuel/phone	\$150.00
	02/19/2024	83546	KDempsey	KDempsey - Kyle Dempsey	8779	Irrigation and storm drain supplies	\$89.06
	02/19/2024	83546	Quam	Quam - Quam Properties Hawaii, Inc.	8778	Site medical insurance 03/24	\$676.18
	02/23/2024	83815	Ace	Ace - Ace Hardware	8780	Misc supplies	\$43.83

GL Account #	Date	Reference #	Vendor ID	Vendor Name	Check Number	Reference	Amount
	02/26/2024	82992	DeptofWat	DeptofWat - Department of Water Supply	ACH	February	\$641.08
	02/26/2024	82993	DeptofWat	DeptofWat - Department of Water Supply	ACH	February	\$5,495.59
	02/26/2024	85195	DeptofWat	DeptofWat - Department of Water Supply	ACH	February	\$2,929.27
	02/26/2024	82994	DeptofWat	DeptofWat - Department of Water Supply	ACH	February	\$439.61
	02/28/2024	84119	MauiDisp	MauiDisp - Maui Disposal Company, Inc	8784	February	\$6,177.88
	02/28/2024	85202	DeptofWat	DeptofWat - Department of Water Supply	ACH	February	\$4,602.07
	02/28/2024	85198	DeptofWat	DeptofWat - Department of Water Supply	ACH	February	\$2,613.27
	02/28/2024	84119	Quam	Quam - Quam Properties Hawaii, Inc.	8781	Site Manager Payroll 2/12-2/25	\$2,991.43
	02/28/2024	84119	WestMauiIr	WestMauiIr - West Maui Irrigation & Nursery Supply	8782	Wedelia	\$138.20
	02/28/2024	84119	Quam	Quam - Quam Properties Hawaii, Inc.	8785	Irrigation and grounds supplies	\$455.00
	02/28/2024	85197	DeptofWat	DeptofWat - Department of Water Supply	ACH	February	\$5,457.67
	02/28/2024	84119	Mid-Pac	Mid-Pac - Mid-Pacific Pest Control	8783	Quarterly service	\$1,068.06
	02/29/2024	85316	Spec Bus	Spec Bus - Spectrum Business	ACH	January	\$11,111.53
<b>Account Total:</b>							<b>\$78,087.69</b>
3010 Accounts Payable							
	02/29/2024	84377	PHui	PHui - Purchasing Hui		January 2024	\$210.83
	02/29/2024	85005	BW LLP	BW LLP - Berding Weil LLP		Collection Apt5: Schulz	\$52.36
	02/29/2024	85003	BW LLP	BW LLP - Berding Weil LLP		Collection Unite 18-7: McDonald	\$488.83
	02/29/2024	85011	BW LLP	BW LLP - Berding Weil LLP		USA v. Kobayashi et al.	\$3,531.60
	02/29/2024	85000	Quam	Quam - Quam Properties Hawaii, Inc.		Golf cart repair, doggie bags	\$319.35
	02/29/2024	85015	WestMauiIr	WestMauiIr - West Maui Irrigation & Nursery Supply		Hose bibb	\$18.42
	02/29/2024	84375	Quam	Quam - Quam Properties Hawaii, Inc.		60 Day AOM Mailing	\$269.57
	02/29/2024	85010	BW LLP	BW LLP - Berding Weil LLP		USA v. Kobayashi et al. - January	\$2,224.70
	02/29/2024	84376	MauiComm	MauiComm - Maui		February	\$21,465.96

GL Account #	Date	Reference #	Vendor ID	Vendor Name	Check Number	Reference	Amount
				Commercial Landscaping Inc.			
						<b>Account Total:</b>	<b>\$28,581.62</b>
						<b>Section Total:</b>	<b>\$106,669.31</b>

## Cash Receipt Journal

Napili Villas AOA  
 Start: 02/01/2024 | End: 02/29/2024

Run Date: 03/19/2024  
 Run Time: 03:46 PM

### Income

Account #	Name	Date	Batch #	Description	Amount
1010	BoH Checking - Operating 2164	2/10/2024	82945	Backout Payment	(\$523.41)
<b>Total: (\$523.41)</b>					
1310	Maintenance Assmts. Receiv.	2/1/2024	82399	Apply Charges	\$81,081.56
	Maintenance Assmts. Receiv.	2/10/2024	82945	Backout Payment	\$403.88
<b>Total: \$81,485.44</b>					
1320	Reserve Assmts. Receiv.	2/1/2024	82399	Apply Charges	\$11,549.60
	Reserve Assmts. Receiv.	2/10/2024	82945	Backout Payment	\$57.53
<b>Total: \$11,607.13</b>					
1845	Cable Reimb Receiv	2/1/2024	82399	Apply Charges	\$11,408.00
<b>Total: \$11,408.00</b>					
3310	Prepaid Owner Assessments	2/10/2024	82945	Backout Payment	\$62.00
<b>Total: \$62.00</b>					
6310	Maintenance Assessment Income	2/1/2024	82399	Apply Charges	(\$81,081.56)
<b>Total: (\$81,081.56)</b>					
6320	Reserve Assessment Income	2/1/2024	82399	Apply Charges	(\$11,549.60)
<b>Total: (\$11,549.60)</b>					
6845	Cable Owner Reimb Income	2/1/2024	82399	Apply Charges	(\$11,408.00)
<b>Total: (\$11,408.00)</b>					
<b>Income Total: \$0.00</b>					

### Cash Receipts

Account #	Name	Date	Batch #	Description	Amount
1010	BoH Checking - Operating 2164	2/1/2024	82408	Cash Receipts - Direct Debit	\$523.41
	BoH Checking - Operating 2164	2/1/2024	82409	Cash Receipts - Direct Debit	\$630.00

Account #	Name	Date	Batch #	Description	Amount
	BoH Checking - Operating 2164	2/1/2024	82372	Cash Receipts - Manual	\$626.23
	BoH Checking - Operating 2164	2/2/2024	82457	Cash Receipts - Direct Debit	\$523.41
	BoH Checking - Operating 2164	2/2/2024	82460	Cash Receipts - Direct Debit	\$628.70
	BoH Checking - Operating 2164	2/2/2024	82465	Cash Receipts - Manual	\$2,646.99
	BoH Checking - Operating 2164	2/2/2024	82492	Cash Receipts - Direct Debit	\$626.63
	BoH Checking - Operating 2164	2/4/2024	82519	Cash Receipts - Direct Debit	\$626.63
	BoH Checking - Operating 2164	2/6/2024	82657	Cash Receipts - Manual	\$6,945.95
	BoH Checking - Operating 2164	2/6/2024	82401	Cash Receipts - Direct Debit	\$66,094.44
	BoH Checking - Operating 2164	2/7/2024	82705	Cash Receipts - Direct Debit	\$523.41
	BoH Checking - Operating 2164	2/9/2024	82861	Cash Receipts - Direct Debit	\$522.82
	BoH Checking - Operating 2164	2/9/2024	82875	Cash Receipts - Manual	\$1,113.96
	BoH Checking - Operating 2164	2/12/2024	82947	Cash Receipts - Direct Debit	\$48.58
	BoH Checking - Operating 2164	2/12/2024	83016	Cash Receipts - Direct Debit	\$699.92
	BoH Checking - Operating 2164	2/14/2024	83190	Cash Receipts - Manual	\$7,303.20
	BoH Checking - Operating 2164	2/16/2024	83399	Cash Receipts - Direct Debit	\$628.70
	BoH Checking - Operating 2164	2/16/2024	83403	Cash Receipts - Direct Debit	\$628.70
	BoH Checking - Operating 2164	2/16/2024	83412	Cash Receipts - Direct Debit	\$699.41
	BoH Checking - Operating 2164	2/20/2024	83653	Cash Receipts - Manual	\$104.16
	BoH Checking - Operating 2164	2/23/2024	83761	Cash Receipts - Manual	\$1,116.77
	BoH Checking - Operating 2164	2/23/2024	83768	Cash Receipts - Manual	\$1,884.03
	BoH Checking - Operating 2164	2/23/2024	83883	Cash Receipts - Manual	\$26,033.49
	BoH Checking - Operating 2164	2/24/2024	83889	Cash Receipts - Manual	\$523.41
	BoH Checking - Operating 2164	2/24/2024	83878	Cash Receipts - Manual	\$523.41

Account #	Name	Date	Batch #	Description	Amount
	BoH Checking - Operating 2164	2/27/2024	84024	Cash Receipts - Manual	\$628.70
	BoH Checking - Operating 2164	2/27/2024	84067	Cash Receipts - Manual	\$523.41
	BoH Checking - Operating 2164	2/29/2024	84211	Cash Receipts - Manual	\$1,674.44
<b>Total: \$125,052.91</b>					
1310	Maintenance Assmts. Receiv.	2/1/2024	82408	Cash Receipts - Direct Debit	(\$403.88)
	Maintenance Assmts. Receiv.	2/1/2024	82409	Cash Receipts - Direct Debit	(\$495.82)
	Maintenance Assmts. Receiv.	2/1/2024	82372	Cash Receipts - Manual	(\$494.23)
	Maintenance Assmts. Receiv.	2/2/2024	82457	Cash Receipts - Direct Debit	(\$403.88)
	Maintenance Assmts. Receiv.	2/2/2024	82460	Cash Receipts - Direct Debit	(\$496.04)
	Maintenance Assmts. Receiv.	2/2/2024	82465	Cash Receipts - Manual	(\$1,800.54)
	Maintenance Assmts. Receiv.	2/2/2024	82492	Cash Receipts - Direct Debit	(\$494.23)
	Maintenance Assmts. Receiv.	2/4/2024	82519	Cash Receipts - Direct Debit	(\$494.23)
	Maintenance Assmts. Receiv.	2/6/2024	82657	Cash Receipts - Manual	(\$4,685.52)
	Maintenance Assmts. Receiv.	2/6/2024	82401	Cash Receipts - Direct Debit	(\$50,621.87)
	Maintenance Assmts. Receiv.	2/7/2024	82705	Cash Receipts - Direct Debit	(\$403.88)
	Maintenance Assmts. Receiv.	2/9/2024	82861	Cash Receipts - Direct Debit	(\$403.29)
	Maintenance Assmts. Receiv.	2/9/2024	82875	Cash Receipts - Manual	(\$806.60)
	Maintenance Assmts. Receiv.	2/12/2024	82947	Cash Receipts - Direct Debit	(\$48.58)
	Maintenance Assmts. Receiv.	2/12/2024	83016	Cash Receipts - Direct Debit	(\$558.38)
	Maintenance Assmts. Receiv.	2/14/2024	83190	Cash Receipts - Manual	(\$5,164.51)
	Maintenance Assmts. Receiv.	2/16/2024	83399	Cash Receipts - Direct Debit	(\$496.04)
	Maintenance Assmts. Receiv.	2/16/2024	83403	Cash Receipts - Direct Debit	(\$496.04)
	Maintenance Assmts. Receiv.	2/16/2024	83412	Cash Receipts - Direct Debit	(\$557.93)

Account #	Name	Date	Batch #	Description	Amount
	Maintenance Assmts. Receiv.	2/20/2024	83653	Cash Receipts - Manual	(\$59.44)
	Maintenance Assmts. Receiv.	2/23/2024	83883	Cash Receipts - Manual	(\$12,030.76)
	Maintenance Assmts. Receiv.	2/29/2024	84211	Cash Receipts - Manual	(\$404.47)
<b>Total: (\$81,820.16)</b>					
1320	Reserve Assmts. Receiv.	2/1/2024	82372	Cash Receipts - Manual	(\$70.40)
	Reserve Assmts. Receiv.	2/1/2024	82408	Cash Receipts - Direct Debit	(\$57.53)
	Reserve Assmts. Receiv.	2/1/2024	82409	Cash Receipts - Direct Debit	(\$70.66)
	Reserve Assmts. Receiv.	2/2/2024	82457	Cash Receipts - Direct Debit	(\$57.53)
	Reserve Assmts. Receiv.	2/2/2024	82460	Cash Receipts - Direct Debit	(\$70.66)
	Reserve Assmts. Receiv.	2/2/2024	82465	Cash Receipts - Manual	(\$344.34)
	Reserve Assmts. Receiv.	2/2/2024	82492	Cash Receipts - Direct Debit	(\$70.40)
	Reserve Assmts. Receiv.	2/4/2024	82519	Cash Receipts - Direct Debit	(\$70.40)
	Reserve Assmts. Receiv.	2/6/2024	82657	Cash Receipts - Manual	(\$763.10)
	Reserve Assmts. Receiv.	2/6/2024	82401	Cash Receipts - Direct Debit	(\$7,320.96)
	Reserve Assmts. Receiv.	2/7/2024	82705	Cash Receipts - Direct Debit	(\$57.53)
	Reserve Assmts. Receiv.	2/9/2024	82861	Cash Receipts - Direct Debit	(\$57.53)
	Reserve Assmts. Receiv.	2/9/2024	82875	Cash Receipts - Manual	(\$123.36)
	Reserve Assmts. Receiv.	2/12/2024	83016	Cash Receipts - Direct Debit	(\$79.54)
	Reserve Assmts. Receiv.	2/14/2024	83190	Cash Receipts - Manual	(\$801.96)
	Reserve Assmts. Receiv.	2/16/2024	83399	Cash Receipts - Direct Debit	(\$70.66)
	Reserve Assmts. Receiv.	2/16/2024	83403	Cash Receipts - Direct Debit	(\$70.66)
	Reserve Assmts. Receiv.	2/16/2024	83412	Cash Receipts - Direct Debit	(\$79.48)
	Reserve Assmts. Receiv.	2/23/2024	83883	Cash Receipts - Manual	(\$2,003.10)

Account #	Name	Date	Batch #	Description	Amount
	Reserve Assmts. Receiv.	2/29/2024	84211	Cash Receipts - Manual	(\$57.53)
					<b>Total: (\$12,297.33)</b>
1340	Late Fees Receivable	2/23/2024	83883	Cash Receipts - Manual	(\$3,450.00)
					<b>Total: (\$3,450.00)</b>
1360	Misc. Owner Receivables	2/23/2024	83883	Cash Receipts - Manual	(\$7,452.02)
					<b>Total: (\$7,452.02)</b>
1845	Cable Reimb Receiv	2/1/2024	82372	Cash Receipts - Manual	(\$61.60)
	Cable Reimb Receiv	2/1/2024	82408	Cash Receipts - Direct Debit	(\$62.00)
	Cable Reimb Receiv	2/1/2024	82409	Cash Receipts - Direct Debit	(\$62.00)
	Cable Reimb Receiv	2/2/2024	82457	Cash Receipts - Direct Debit	(\$62.00)
	Cable Reimb Receiv	2/2/2024	82460	Cash Receipts - Direct Debit	(\$62.00)
	Cable Reimb Receiv	2/2/2024	82465	Cash Receipts - Manual	(\$310.00)
	Cable Reimb Receiv	2/2/2024	82492	Cash Receipts - Direct Debit	(\$62.00)
	Cable Reimb Receiv	2/4/2024	82519	Cash Receipts - Direct Debit	(\$62.00)
	Cable Reimb Receiv	2/6/2024	82657	Cash Receipts - Manual	(\$744.70)
	Cable Reimb Receiv	2/6/2024	82401	Cash Receipts - Direct Debit	(\$7,316.00)
	Cable Reimb Receiv	2/7/2024	82705	Cash Receipts - Direct Debit	(\$62.00)
	Cable Reimb Receiv	2/9/2024	82861	Cash Receipts - Direct Debit	(\$62.00)
	Cable Reimb Receiv	2/9/2024	82875	Cash Receipts - Manual	(\$129.11)
	Cable Reimb Receiv	2/12/2024	83016	Cash Receipts - Direct Debit	(\$62.00)
	Cable Reimb Receiv	2/14/2024	83190	Cash Receipts - Manual	(\$454.04)
	Cable Reimb Receiv	2/16/2024	83399	Cash Receipts - Direct Debit	(\$62.00)
	Cable Reimb Receiv	2/16/2024	83403	Cash Receipts - Direct Debit	(\$62.00)



<b>Account #</b>	<b>Name</b>	<b>Date</b>	<b>Batch #</b>	<b>Description</b>	<b>Amount</b>
	Cable Reimb Receiv	2/16/2024	83412	Cash Receipts - Direct Debit	(\$62.00)
	Cable Reimb Receiv	2/20/2024	83653	Cash Receipts - Manual	(\$44.72)
	Cable Reimb Receiv	2/23/2024	83883	Cash Receipts - Manual	(\$434.00)
	Cable Reimb Receiv	2/29/2024	84211	Cash Receipts - Manual	(\$62.00)
<b>Total: (\$10,300.17)</b>					
3310	Prepaid Owner Assessments	2/1/2024	82409	Cash Receipts - Direct Debit	(\$1.52)
	Prepaid Owner Assessments	2/2/2024	82465	Cash Receipts - Manual	(\$192.11)
	Prepaid Owner Assessments	2/6/2024	82657	Cash Receipts - Manual	(\$752.63)
	Prepaid Owner Assessments	2/6/2024	82401	Cash Receipts - Direct Debit	(\$835.61)
	Prepaid Owner Assessments	2/9/2024	82875	Cash Receipts - Manual	(\$54.89)
	Prepaid Owner Assessments	2/14/2024	83190	Cash Receipts - Manual	(\$882.69)
	Prepaid Owner Assessments	2/23/2024	83761	Cash Receipts - Manual	(\$1,116.77)
	Prepaid Owner Assessments	2/23/2024	83768	Cash Receipts - Manual	(\$1,884.03)
	Prepaid Owner Assessments	2/23/2024	83883	Cash Receipts - Manual	(\$663.61)
	Prepaid Owner Assessments	2/24/2024	83889	Cash Receipts - Manual	(\$523.41)
	Prepaid Owner Assessments	2/24/2024	83878	Cash Receipts - Manual	(\$523.41)
	Prepaid Owner Assessments	2/27/2024	84024	Cash Receipts - Manual	(\$628.70)
	Prepaid Owner Assessments	2/27/2024	84067	Cash Receipts - Manual	(\$523.41)
	Prepaid Owner Assessments	2/29/2024	84211	Cash Receipts - Manual	(\$1,150.44)
<b>Total: (\$9,733.23)</b>					
<b>Cash Receipt Total:</b>					
<b>\$0.00</b>					

**Adjustments**

Account #	Name	Date	Batch #	Description	Amount
1340	Late Fees Receivable	2/15/2024	83517	Adjustment	\$100.00
					<b>Total: \$100.00</b>
1360	Misc. Owner Receivables	2/12/2024	84056	Adjustment	\$958.29
	Misc. Owner Receivables	2/27/2024	84058	Adjustment	\$663.61
					<b>Total: \$1,621.90</b>
6340	Late Fee Income	2/15/2024	83517	Adjustment	(\$100.00)
					<b>Total: (\$100.00)</b>
6360	Misc. Owner Income	2/12/2024	84056	Adjustment	(\$958.29)
	Misc. Owner Income	2/27/2024	84058	Adjustment	(\$663.61)
					<b>Total: (\$1,621.90)</b>
					<b>Adjustment Total:</b>
					<b>\$0.00</b>
					<b>Total: \$0.00</b>



Statement of Account

Last statement: January 31, 2024
This statement: February 29, 2024
Total days in statement period: 29

Account: 0006-502164
Page 1 of 4
Number of Enclosures: (0)

Click here for inserts:
www.boh.com/agreements

Direct inquiries to:
888 643-3888

QUAM PROPERTIES HAWAII INC A/F
NAPILI VILLAS AOA
5095 NAPILIHAI ST 202
LAHAINA HI 96761

KAHANA BRANCH
4405 HONOAPIILANI HWY
LAHAINA HI 96761

Bank of Hawaii

EFFECTIVE AS OF 2/1/2024, FEES FOR THE FOLLOWING ARE DISCONTINUED:
TRANSACTION HISTORY PRINT OUT, MINI-STATEMENTS (BANK OF HAWAII ATM),
AND BALANCE INQUIRIES (QUALIFIED ATMS). FOR MORE INFORMATION, PLEASE
CALL US AT 1-808-643-3888(HAWAII), 1-877-553-2424(GUAM AND SAIPAN), OR
1-680-488-3338(PALAU).

Analyzed Business Checking

Summary table with columns: Account number, Low balance, Average balance, Beginning balance, Total additions, Total subtractions, Ending balance. Includes handwritten 'OK' next to ending balance.

CHECKS

Table of checks with columns: Number, Date, Amount. Lists check numbers 8737 through 8766 and 8767 through 8779.

\* Skip in check sequence

QUAM PROPERTIES HAWAII INC A/F  
February 29, 2024

0006-502164

**DEBITS**

<u>Date</u>	<u>Description</u>	<u>Subtractions</u>
02-12	ACH Debit PAYLEASE.COM REVERSAL 356367252	523.41
02-14	ACH Debit MAUI ELECTRIC ELEC PAYMT 202010493882	562.72
02-26	ACH Debit DEPARTMENT OF WA ABP-BWS 240226 9432036636	439.61
02-26	ACH Debit DEPARTMENT OF WA ABP-BWS 240226 8934804901	641.08
02-26	ACH Debit DEPARTMENT OF WA ABP-BWS 240226 9315267338	5,495.59
02-28	ACH Debit DEPARTMENT OF WA ABP-BWS 240228 7611186954	2,613.27
02-28	ACH Debit DEPARTMENT OF WA ABP-BWS 240228 5297965924	2,929.27
02-28	ACH Debit DEPARTMENT OF WA ABP-BWS 240228 6276903878	4,602.07
02-28	ACH Debit DEPARTMENT OF WA ABP-BWS 240228 6568036701	5,457.67

**CREDITS**

<u>Date</u>	<u>Description</u>	<u>Additions</u>
02-02	ACH Credit PAYLEASE.COM CREDIT 354024937	470.00
02-02	Customer Deposit	626.23
02-02	Customer Deposit	2,646.99
02-06	ACH Credit PAYLEASE.COM CREDIT 355591246	523.41
02-06	ACH Credit PAYLEASE.COM CREDIT 355217915	630.00
02-07	ACH Credit PAYLEASE.COM CREDIT 355697905	1,778.74
02-07	Customer Deposit	6,945.95
02-08	ACH Credit PAYLEASE.COM CREDIT 355980273	626.63
02-09	ACH Credit PAYLEASE.COM CREDIT 356246225	3,273.63
02-09	ACH Credit PAYLEASE.COM CREDIT 356163567	62,820.81
02-12	ACH Credit PAYLEASE.COM CREDIT 356280424	523.41
02-12	Customer Deposit	1,113.96
02-14	ACH Credit PAYLEASE.COM CREDIT 356566337	522.82
02-14	Customer Deposit	7,303.20
02-15	ACH Credit PAYLEASE.COM CREDIT 356649233	748.50
02-21	Customer Deposit	104.16

QUAM PROPERTIES HAWAII INC A/F  
February 29, 2024

0006-502164

<u>Date</u>	<u>Description</u>	<u>Additions</u>
02-21	Customer Deposit	2,080.84
02-21	Customer Deposit	13,465.96
02-22	ACH Credit PAYLEASE.COM CREDIT 357022615	699.41
02-22	ACH Credit PAYLEASE.COM CREDIT 357065488	1,257.40
02-23	Customer Deposit	1,116.77
02-23	Customer Deposit	1,884.03
02-28	Customer Deposit	523.41
02-28	Customer Deposit	523.41
02-28	Customer Deposit	523.41
02-28	Customer Deposit	628.70
02-28	Customer Deposit	26,033.49

**DAILY BALANCES**

<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
01-31	129,362.48	02-12	176,775.84	02-21	169,777.60
02-02	129,284.49	02-13	176,668.75	02-22	171,557.59
02-06	100,216.12	02-14	162,814.05	02-23	173,675.57
02-07	108,940.81	02-15	163,562.55	02-26	167,099.29
02-08	109,567.44	02-16	155,231.03	02-27	164,325.30
02-09	175,661.88	02-20	155,020.20	02-28	163,086.48

**Napili Villas AOA**  
**BANK RECONCILIATION**  
Statement Date: 2/29/2024

Run Date: 03/18/2024  
Run Time: 09:01 AM

Reconciliation Summary: BOH - Bank of Hawaii		GL Account: 1010 - BoH Checking - Operating 2164	
Bank Statement Balance	\$163,086.48	Account Balance	\$153,686.52
GL Account Balance	\$153,686.52	+ Uncleared Payments	\$11,074.40
Difference	\$9,399.96	- Uncleared Deposits	\$1,674.44
		Reconciling Balance	\$163,086.48
		- Statement Balance	\$163,086.48
		Difference	\$0.00

Check #	Date	Source / Batch Reference	Status	Deposits	Payments
8723	12/19/2023	AP 79621	KDempsey - Kyle Dempsey	Uncleared	0.00 200.00
8737	1/4/2024	AP 80679	PakiMaui - Paki Maui AOA	Cleared	0.00 225.00
8752	1/24/2024	AP 81822	IGutters - Ino Gutters	Cleared	0.00 2,290.33
	1/30/2024	AR 82009	Cash Receipts - Direct Debit	Cleared	470.00 0.00
8762	1/31/2024	AP 82176	BPankey - Barbara Pankey	Cleared	0.00 3.60
8761	1/31/2024	AP 82176	CHayes - Christopher R. Hayes	Cleared	0.00 13,465.96
8758	1/31/2024	AP 82176	MauiComm - Maui	Cleared	0.00 21,465.96
			Commercial Lan...		
8760	1/31/2024	AP 82176	MauiDisp - Maui Disposal	Cleared	0.00 6,465.49
			Compa...		
8755	1/31/2024	AP 82176	Quam - Quam Properties	Cleared	0.00 150.00
			Hawaii,...		
8756	1/31/2024	AP 82176	Quam - Quam Properties	Cleared	0.00 676.18
			Hawaii,...		
8757	1/31/2024	AP 82176	Quam - Quam Properties	Cleared	0.00 2,991.43
			Hawaii,...		
8759	1/31/2024	AP 82176	WestMauiIr - West Maui	Cleared	0.00 749.43
			Irrigat...		
	2/1/2024	AR 82372	Cash Receipts - Manual	Cleared	626.23 0.00
	2/1/2024	AR 82408	Cash Receipts - Direct Debit	Cleared	523.41 0.00
	2/1/2024	AR 82409	Cash Receipts - Direct Debit	Cleared	630.00 0.00
	2/2/2024	AR 82457	Cash Receipts - Direct Debit	Cleared	523.41 0.00
	2/2/2024	AR 82460	Cash Receipts - Direct Debit	Cleared	628.70 0.00
	2/2/2024	AR 82465	Cash Receipts - Manual	Cleared	2,646.99 0.00
	2/2/2024	AR 82492	Cash Receipts - Direct Debit	Cleared	626.63 0.00
	2/4/2024	AR 82519	Cash Receipts - Direct Debit	Cleared	626.63 0.00
	2/6/2024	AR 82401	Cash Receipts - Direct Debit	Cleared	66,094.44 0.00
	2/6/2024	AR 82657	Cash Receipts - Manual	Cleared	6,945.95 0.00
	2/7/2024	AR 82705	Cash Receipts - Direct Debit	Cleared	523.41 0.00
8765	2/7/2024	AP 82734	Atlas - Atlas Insurance Agency	Cleared	0.00 9,568.00
8767	2/7/2024	AP 82734	Beam Const - Beam	Cleared	0.00 418.85
			Constructions		
8764	2/7/2024	AP 82734	KDempsey - Kyle Dempsey	Cleared	0.00 107.09
8769	2/7/2024	AP 82734	NV-HOA - Napili Villas HOA	Cleared	0.00 11,550.00
8768	2/7/2024	AP 82734	PHui - Purchasing Hui	Cleared	0.00 210.83

Check #	Date	Source / Batch Reference	Status	Deposits	Payments
8763	2/7/2024	AP 82734 SC Svc - SC Service, Inc.	Cleared	0.00	234.37
8766	2/7/2024	AP 82734 WestMauilr - West Maui Irrigat...	Cleared	0.00	4.53
	2/9/2024	AR 82861 Cash Receipts - Direct Debit	Cleared	522.82	0.00
	2/9/2024	AR 82875 Cash Receipts - Manual	Cleared	1,113.96	0.00
	2/10/2024	AR 82945 Backout Payment	Cleared	0.00	523.41
	2/12/2024	AR 82947 Cash Receipts - Direct Debit	Cleared	48.58	0.00
	2/12/2024	AR 83016 Cash Receipts - Direct Debit	Cleared	699.92	0.00
	2/13/2024	AP 83000 AP Adjustment	Cleared	0.00	562.72
	2/14/2024	AR 83190 Cash Receipts - Manual	Cleared	7,303.20	0.00
8775	2/14/2024	AP 83208 Ace - Ace Hardware	Cleared	0.00	168.63
8773	2/14/2024	AP 83208 BW LLP - Berding Weil LLP	Cleared	0.00	2,130.14
8770	2/14/2024	AP 83208 Quam - Quam Properties Hawaii,...	Cleared	0.00	104.49
8771	2/14/2024	AP 83208 Quam - Quam Properties Hawaii,...	Cleared	0.00	2,991.43
8772	2/14/2024	AP 83208 Quam - Quam Properties Hawaii,...	Cleared	0.00	5,235.60
8776	2/14/2024	AP 83208 Quam - Quam Properties Hawaii,...	Cleared	0.00	56.64
8774	2/14/2024	AP 83208 WestMauilr - West Maui Irrigat...	Cleared	0.00	139.60
	2/15/2024	GL 83031 Reserves Jan Reimb Operating	Cleared	13,465.96	0.00
	2/16/2024	AR 83399 Cash Receipts - Direct Debit	Cleared	628.70	0.00
	2/16/2024	AR 83403 Cash Receipts - Direct Debit	Cleared	628.70	0.00
	2/16/2024	AR 83412 Cash Receipts - Direct Debit	Cleared	699.41	0.00
8779	2/19/2024	AP 83546 KDempsey - Kyle Dempsey	Cleared	0.00	176.82
8777	2/19/2024	AP 83546 Quam - Quam Properties Hawaii,...	Cleared	0.00	150.00
8778	2/19/2024	AP 83546 Quam - Quam Properties Hawaii,...	Cleared	0.00	676.18
	2/20/2024	AR 83653 Cash Receipts - Manual	Cleared	104.16	0.00
	2/20/2024	GL 83659 Rent 127-5	Cleared	2,080.84	0.00
	2/23/2024	AR 83761 Cash Receipts - Manual	Cleared	1,116.77	0.00
	2/23/2024	AR 83768 Cash Receipts - Manual	Cleared	1,884.03	0.00
8780	2/23/2024	AP 83815 Ace - Ace Hardware	Uncleared	0.00	43.83
	2/23/2024	AR 83883 Cash Receipts - Manual	Cleared	26,033.49	0.00
	2/24/2024	AR 83878 Cash Receipts - Manual	Cleared	523.41	0.00
	2/24/2024	AR 83889 Cash Receipts - Manual	Cleared	523.41	0.00
ACH	2/26/2024	AP 82992 DeptofWat - Department of Wate...	Cleared	0.00	641.08
ACH	2/26/2024	AP 82993 DeptofWat - Department of Wate...	Cleared	0.00	5,495.59
ACH	2/26/2024	AP 82994 DeptofWat - Department of Wate...	Cleared	0.00	439.61
ACH	2/26/2024	AP 85195 DeptofWat - Department of Wate...	Cleared	0.00	2,929.27
	2/27/2024	AR 84024 Cash Receipts - Manual	Cleared	628.70	0.00

Check #	Date	Source / Batch Reference	Status	Deposits	Payments	
	2/27/2024	AR 84067	Cash Receipts - Manual	Cleared	523.41	0.00
8784	2/28/2024	AP 84119	MauiDisp - Maui Disposal Compa...	Uncleared	0.00	6,177.88
8783	2/28/2024	AP 84119	Mid-Pac - Mid-Pacific Pest Control	Uncleared	0.00	1,068.06
8781	2/28/2024	AP 84119	Quam - Quam Properties Hawaii,...	Uncleared	0.00	2,991.43
8785	2/28/2024	AP 84119	Quam - Quam Properties Hawaii,...	Uncleared	0.00	455.00
8782	2/28/2024	AP 84119	WestMauiR - West Maui Irrigat...	Uncleared	0.00	138.20
ACH	2/28/2024	AP 85197	DeptofWat - Department of Wate...	Cleared	0.00	5,457.67
ACH	2/28/2024	AP 85198	DeptofWat - Department of Wate...	Cleared	0.00	2,613.27
	2/28/2024	AP 85202	AP Adjustment	Cleared	0.00	4,602.07
	2/29/2024	AR 84211	Cash Receipts - Manual	Uncleared	1,674.44	0.00
<b>Totals</b>					<b>\$1,674.44</b>	<b>\$11,074.40</b>





Statement of Account

Last statement: January 31, 2024  
This statement: February 29, 2024  
Total days in statement period: 29

Account: 6003-824100  
Page 1 of 2  
Number of Enclosures: (0)

Click here for inserts:  
[www.boh.com/agreements](http://www.boh.com/agreements)

Direct inquiries to:  
888 643-3888

QUAM PROPERTIES HAWAII, INC A/F  
NAPILI VILLAS AOA  
5095 NAPILIHAW ST 202  
LAHAINA HI 96761

KAHANA BRANCH  
4405 HONOAPIILANI HWY  
LAHAINA HI 96761

Bank of Hawaii

EFFECTIVE AS OF 2/1/2024, FEES FOR THE FOLLOWING ARE DISCONTINUED:  
TRANSACTION HISTORY PRINT OUT, MINI-STATEMENTS (BANK OF HAWAII ATM),  
AND BALANCE INQUIRIES (QUALIFIED ATMS). FOR MORE INFORMATION, PLEASE  
CALL US AT 1-808-643-3888(HAWAII), 1-877-553-2424(GUAM AND SAIPAN), OR  
1-680-488-3338(PALAU).

Business Money Market

Account number	6003-824100	Beginning balance	\$1,380.64
Low balance	\$1,380.64	Total additions	4.84
Average balance	\$1,380.64	Total subtractions	0.00
		Ending balance	\$1,385.48 <i>OK</i>

CREDITS

Date	Description	Additions
02-29	Interest Payment	4.84

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
01-31	1,380.64	02-29	1,385.48		

INTEREST INFORMATION

Annual percentage yield earned	4.52%
Interest-bearing days	29
Average balance for APY	\$1,380.64
Interest earned	\$4.84

**Napili Villas AOA**  
**BANK RECONCILIATION**  
Statement Date: 2/29/2024

Run Date: 03/18/2024  
Run Time: 09:02 AM

Reconciliation Summary: BOH - Bank of Hawaii		GL Account: 1015 - BoH Money Mkt - Operating	
Bank Statement Balance	\$1,385.48	Account Balance	\$1,385.48
GL Account Balance	\$1,385.48	+ Uncleared Payments	\$0.00
Difference	\$0.00	- Uncleared Deposits	\$0.00
		Reconciling Balance	\$1,385.48
		- Statement Balance	\$1,385.48
		Difference	\$0.00

Check #	Date	Source / Batch Reference	Status	Deposits	Payments
	2/29/2024	85205 Misc Deposit	Cleared	4.84	0.00
<b>Totals</b>				<b>\$0.00</b>	<b>\$0.00</b>

Operations Support  
33405 8th Ave S, Suite 100  
Federal Way, WA 98003

**Return Service Requested**

Page 1 of 2

00005431-0016081-0001-0002-TIMR8006430229249447

Last statement: January 31, 2024  
This statement: February 29, 2024  
Total days in statement period: 29

NAPILI VILLAS  
QUAM PROPERTIES HAWAII INC AS AGENT FOR  
5095 NAPILIHAI ST # 202  
LAHAINA HI 96761-8803

5100183754  
( 0)

Direct inquiries to:  
800 719-8080

HomeStreet Bank  
601 Union St, Suite 2000  
Seattle WA 98101

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**Business Money Market**

Account number	5100183754	Beginning balance	\$92,760.55
Low balance	\$92,760.55	Total additions	25.72
Average balance	\$92,760.55	Total subtractions	0.00
Interest paid year to date	\$53.20	Ending balance	\$92,786.27 <i>OK</i>

**CREDITS**

Date	Description	Store/Location #	Additions
02-29	Interest Credit		25.72

**DAILY BALANCES**

Date	Amount	Date	Amount	Date	Amount
01-31	92,760.55	02-29	92,786.27		

**INTEREST INFORMATION**

Annual percentage yield earned	0.35%
Interest-bearing days	29
Average balance for APY	\$92,760.55
Interest earned	\$25.72

00005431-0016081-0001-0002-TIMR8006430229249447(00005431)-000016083



**Napili Villas AOA**  
**BANK RECONCILIATION**  
Statement Date: 2/29/2024

Run Date: 03/18/2024  
Run Time: 09:02 AM

Reconciliation Summary: Homestreet - Homestreet Bank		GL Account: 1223 - Homestreet Bank - Reserves	
Bank Statement Balance	\$92,786.27	Account Balance	\$92,786.27
GL Account Balance	\$92,786.27	+ Uncleared Payments	\$0.00
Difference	\$0.00	- Uncleared Deposits	\$0.00
		Reconciling Balance	\$92,786.27
		- Statement Balance	\$92,786.27
		Difference	\$0.00

Check #	Date	Source / Batch Reference	Status	Deposits	Payments
	2/29/2024	85207 Misc Deposit	Cleared	25.72	0.00
<b>Totals</b>				<b>\$0.00</b>	<b>\$0.00</b>

CLIENT STATEMENT | For the Period February 1-29, 2024

Active Assets Account  
134-113932-339

Account Summary

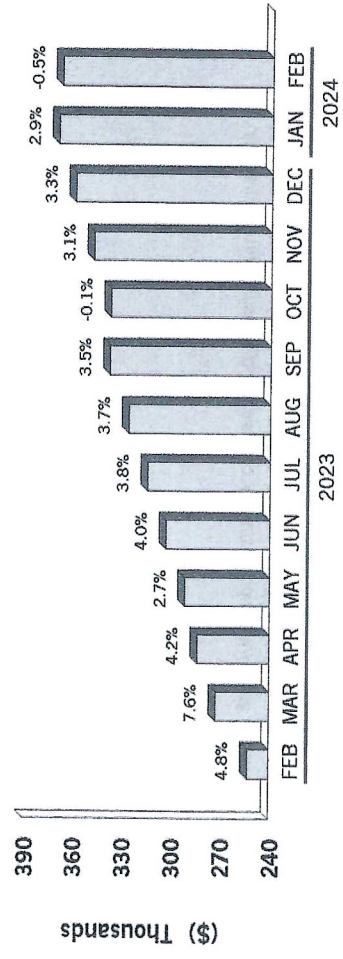
NAPILI VILLAS  
--RESERVES--

CHANGE IN VALUE OF YOUR ACCOUNT (includes accrued interest)

	This Period (2/1/24-2/29/24)	This Year (1/1/24-2/29/24)
<b>TOTAL BEGINNING VALUE</b>	<b>\$370,317.83</b>	<b>\$359,814.73</b>
Credits	11,550.00	23,100.00
Debits	(13,465.96)	(14,515.95)
Security Transfers	—	—
<b>Net Credits/Debits/Transfers</b>	<b>\$(1,915.96)</b>	<b>\$8,584.05</b>
<b>Change in Value</b>	<b>47.01</b>	<b>50.10</b>
<b>TOTAL ENDING VALUE</b>	<b>\$368,448.88</b>	<b>\$368,448.88</b>

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.

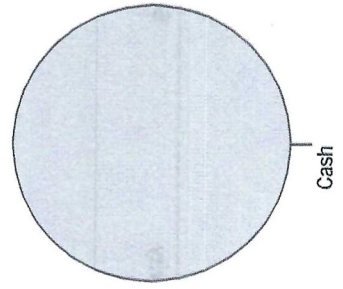


The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$368,448.88	100.00
<b>TOTAL VALUE</b>	<b>\$368,448.88</b>	<b>100.00%</b>

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

CLIENT STATEMENT | For the Period February 1-29, 2024

Active Assets Account  
134-113932-339

## Account Summary

### BALANCE SHEET (\* includes accrued interest)

	Last Period (as of 1/31/24)	This Period (as of 2/29/24)
Cash, BDP, MMFs	\$370,317.83	\$346,351.74
Savings and Time Deposits	—	22,097.14
<b>Total Assets</b>	<b>\$370,317.83</b>	<b>\$368,448.88</b>
Total Liabilities (outstanding balance)	—	—
<b>TOTAL VALUE</b>	<b>\$370,317.83</b>	<b>\$368,448.88</b>

### INCOME AND DISTRIBUTION SUMMARY

	This Period (2/1/24-2/29/24)	This Year (1/1/24-2/29/24)
Interest	\$47.01	\$50.10
<b>Income And Distributions</b>	<b>\$47.01</b>	<b>\$50.10</b>
Tax-Exempt Income	—	—
<b>TOTAL INCOME AND DISTRIBUTIONS</b>	<b>\$47.01</b>	<b>\$50.10</b>

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

### CASH FLOW

	This Period (2/1/24-2/29/24)	This Year (1/1/24-2/29/24)
<b>OPENING CASH, BDP, MMFs</b>	<b>\$370,317.83</b>	<b>\$359,814.73</b>
Purchases	(22,097.14)	(22,097.14)
Income and Distributions	47.01	50.10
<b>Total Investment Related Activity</b>	<b>\$(22,050.13)</b>	<b>\$(22,047.04)</b>
Checks Deposited	11,550.00	23,100.00
<b>Total Cash Related Activity</b>	<b>\$11,550.00</b>	<b>\$23,100.00</b>
Checks Written	(13,465.96)	(14,515.95)
<b>Total Card/Check Activity</b>	<b>\$(13,465.96)</b>	<b>\$(14,515.95)</b>
<b>CLOSING CASH, BDP, MMFs</b>	<b>\$346,351.74</b>	<b>\$346,351.74</b>

### GAIN/(LOSS) SUMMARY

	Realized This Period (2/1/24-2/29/24)	Realized This Year (1/1/24-2/29/24)	Unrealized Inception to Date (as of 2/29/24)
<b>TOTAL GAIN/(LOSS)</b>	<b>—</b>	<b>—</b>	<b>—</b>

This Summary is for informational purposes only and should not be used for tax preparation. Refer to the Expanded Disclosures or go to [www.morganstanley.com/wealth/disclosures/disclosures.asp](http://www.morganstanley.com/wealth/disclosures/disclosures.asp).

CLIENT STATEMENT | For the Period February 1-29, 2024

Active Assets Account  
134-113932-339

NAPILI VILLAS  
--RESERVES--

Brokerage Account

## Account Detail

**Investment Objectives (in order of priority):** Income  
Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

## HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield is an estimate for informational purposes only. It reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. For more information on how we price securities, go to [www.morganstanley.com/wealth/disclosures/disclosures.asp](http://www.morganstanley.com/wealth/disclosures/disclosures.asp).

## CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions. Under the Bank Deposit Program, free credit balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing deposit account(s), at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, FDIC member and an affiliate of Morgan Stanley. Under certain circumstances, deposits may be held at FDIC insured Program Banks. For more information regarding the Bank Deposit Program and the Program Banks, go to [https://www.morganstanley.com/content/dam/msdotcom/en/wealth-disclosures/pdfs/BDP\\_disclosure.pdf](https://www.morganstanley.com/content/dam/msdotcom/en/wealth-disclosures/pdfs/BDP_disclosure.pdf)

Description	Market Value	7-Day		Est Ann Income	APY %
		Current Yield %	—		
MORGAN STANLEY BANK N.A.	\$119,402.85	—	—	\$11.94	0.010
MORGAN STANLEY PRIVATE BANK NA	226,948.89	—	—	22.69	0.010
<b>BANK DEPOSITS</b>	<b>\$346,351.74</b>			<b>\$34.63</b>	
<hr/>					
<b>CASH, BDP, AND MMFs</b>	<b>Market Value</b>	<b>Percentage of Holdings</b>		<b>Est Ann Income</b>	
	<b>\$346,351.74</b>	<b>94.00%</b>			<b>\$34.63</b>

Active Assets Account  
134-113932-339

NAPILI VILLAS  
--RESERVES--

## Account Detail

### SAVINGS AND TIME DEPOSITS

USD Savings and Foreign Currency Deposits are eligible for FDIC insurance up to applicable USD equivalent limits. Deposits are not SIPC insured. For more information about FDIC insurance, visit [www.fdic.gov](http://www.fdic.gov). Deposit and Withdrawal activity for Savings and Time Deposits holdings will appear in the CASH FLOW ACTIVITY BY DATE or in the PURCHASES, DIVIDENDS REINVESTMENTS, and SALES AND REDEMPTIONS section of the statement.

### USD SAVINGS AND TIME DEPOSITS

Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions. Excessive withdrawals from Savings Deposit accounts that are in excess of applicable limits within a given month are subject to fees. All Savings Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, both FDIC members and affiliates of Morgan Stanley Smith Barney, LLC.

### USD SAVINGS DEPOSITS

Description	Value	Est Ann Income	APY %
MSPBNA PREFERRED SAVINGS-0C	\$22,097.14	\$1,104.86	5.00
Asset Class: Cash			

### SAVINGS AND TIME DEPOSITS

Description	Value	Est Ann Income	Accrued Interest	APY %
	\$22,097.14	\$1,104.86		5.00

### TOTAL VALUE

Description	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Accrued Interest	Current Yield %
	\$368,448.88	N/A	\$1,139.49		0.31%

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

### ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$346,351.74					
Savings and Time Deposits	22,097.14					
<b>TOTAL ALLOCATION OF ASSETS</b>	<b>\$368,448.88</b>					



CLIENT STATEMENT | For the Period February 1-29, 2024

Active Assets Account  
134-113932-339

NAPILI VILLAS  
--RESERVES--

Account Detail

ACTIVITY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Activity Settlement	Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
	2/15	Bank Product Deposit	MSPBNA PREFERRED SAVINGS-QC				\$(22,053.00)
	2/29	Auto Bank Product Deposit	MSPBNA PREFERRED SAVINGS-QC				(44.14)

TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

TAXABLE INCOME AND DISTRIBUTIONS

Activity Date	Activity Type	Description	Comments	Credits/(Debits)
2/29	Interest Income	MSPBNA PREFERRED SAVINGS-QC	(Period 02/15-02/29)	\$44.14
2/29	Interest Income	MORGAN STANLEY PRIVATE BANK NA	CUSIP: 99YA79Y8	1.89
2/29	Interest Income	MORGAN STANLEY BANK N.A.	(Period 02/01-02/29)	0.98

TOTAL TAXABLE INCOME AND DISTRIBUTIONS

CASH RELATED ACTIVITY

CHECKS DEPOSITED

Activity Date	Activity Type	Description	Comments	Credits/(Debits)
2/13	Check Deposit	FUNDS RECEIVED	CONFIRM#24021311060030011	\$11,550.00

TOTAL CHECKS DEPOSITED

DEBIT CARD & CHECKING ACTIVITY

CHECKS WRITTEN

Date Written	Activity Date	Check Number	Activity Type	Payee	Expense Category	Credits/(Debits)
2/20	2/22	1760	Check	NAPILI VILLAS HOA		\$(13,465.96)

TOTAL CHECKS WRITTEN

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Payee	Credits/(Debits)
2/13	Automatic Investment	BANK DEPOSIT PROGRAM		\$11,550.00
2/15	Automatic Redemption	BANK DEPOSIT PROGRAM		(22,053.00)
2/22	Automatic Redemption	BANK DEPOSIT PROGRAM		(13,465.96)
2/29	Automatic Investment	BANK DEPOSIT PROGRAM		1.89
2/29	Automatic Investment	BANK DEPOSIT PROGRAM		0.98

NET ACTIVITY FOR PERIOD

\$(23,966.09)

## Standard Disclosures

The following Disclosures are applicable to the enclosed statement(s). Expanded Disclosures are attached to your most recent June and December statement (or your First Statement if you have not received a statement for those months). The Expanded Disclosures are also available online or by contacting us by using the contact information on the statement cover page.

### Questions?

Questions regarding your account may be directed to us by using the contact information on the statement cover page.

### Errors and Inquiries

Be sure to review your statement promptly, and immediately address any concerns regarding entries that you do not understand or believe were made in error by contacting us by using the contact information on your statement cover page. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered. For concerns or complaints, contact us.

### Senior Investor Helpline

Senior Investor clients or those acting on their behalf have a convenient way to communicate with our Firm by calling us at (800) 280-4534 Monday-Friday 9am-7pm Eastern Time.

### Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC (17 CFR §240.15c3-3), we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given consent). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

### Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

**Important Information if You are a Margin Customer** (not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in

exchange for pledging assets in your accounts as collateral for any outstanding margin loan. The amount you may borrow is based on the value of the eligible securities in your margin accounts. If a security has eligible shares, the number of shares pledged as collateral will be indicated below the position.

### Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For interest rate information, log into your account online and select your account with a Margin agreement to view more information.

### Information Regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

### Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for these Auction Rate Securities are indicated by N/A (not available). There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security.

### Structured Investments Risks and Considerations

Structured Investments (Structured Products) are complex products and may be subject to special risks. Investors should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments, which may appear in various statement product categories and are identified on the Position Description Details line as "Asset Class: Struct Inv," may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category. For information on the risks and conflicts of interest related to Structured Investments generally, log in to Morgan Stanley Online and go to

[www.morganstanley.com/structuredproductsrisksandconflicts](http://www.morganstanley.com/structuredproductsrisksandconflicts).

### Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique blue security rectangle,

printed in heat-sensitive ink on the back of every page. When exposed to warmth, the color will disappear, and then reappear.

### SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at [www.sipc.org](http://www.sipc.org). Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit [www.sipc.org](http://www.sipc.org).

### Transaction Dates and Conditions

Upon written request, we will furnish the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

### Equity Research Ratings Definitions and Global Investment Manager Analysis Status

Some equity securities may have research ratings from Morgan Stanley & Co. LLC or Morningstar, Inc. Research ratings are the research providers' opinions and not representations or guarantees of performance. For more information about each research providers' rating system, see the Research Ratings on your most recent June or December statement (or your first statement if you have not received a statement for those months), go online or refer to the research provider's research report. Research reports contain more complete information concerning the analysts' views and you should read the entire research report and not infer its contents from the rating alone. If your account contains an advisory component or is an advisory account, a GIMA status will apply.

**Credit Ratings from Moody's Investors Service and Standard & Poor's**  
The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the opinions of the provider and are not representations or guarantees of performance. Please contact us if you need further information or assistance in interpreting these credit ratings.

Revised 11/2022

**Napili Villas AOA**  
**BANK RECONCILIATION**  
Statement Date: 2/29/2024

Run Date: 03/18/2024  
Run Time: 09:03 AM

Reconciliation Summary: MorgStan - Morgan Stanley		GL Account: 1210 - Morgan Stanley - Reserves	
Bank Statement Balance	\$368,448.88	Account Balance	\$368,448.88
GL Account Balance	\$368,448.88	+ Uncleared Payments	\$0.00
Difference	\$0.00	- Uncleared Deposits	\$0.00
		Reconciling Balance	\$368,448.88
		- Statement Balance	\$368,448.88
		Difference	\$0.00

Check #	Date	Source / Batch Reference	Status	Deposits	Payments
	2/6/2024	AP 82684 Enter Bills - Generate Payable	Cleared	11,550.00	0.00
	2/15/2024	GL 83031 Reserves Jan Reimb Operating	Cleared	0.00	13,465.96
	2/29/2024	85208 Misc Deposit	Cleared	47.01	0.00
<b>Totals</b>				<b>\$0.00</b>	<b>\$0.00</b>