

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
March 31, 2023

Current Period			Description	Year To Date			2023 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
<u>Operating Revenue</u>							
2,013.00	0.00	2,013.00	Regular Assessments	236,304.00	242,352.00	(6,048.00)	242,352.00
60.00	90.00	(30.00)	Bee Ads	180.00	270.00	(90.00)	1,080.00
0.00	0.00	0.00	Swim School	0.00	0.00	0.00	16,000.00
0.00	0.00	0.00	Guest Passes	0.00	0.00	0.00	900.00
0.00	0.00	0.00	Pool Party	0.00	0.00	0.00	12,500.00
<u>2,073.00</u>	<u>90.00</u>	<u>1,983.00</u>	Subtotal	<u>236,484.00</u>	<u>242,622.00</u>	<u>(6,138.00)</u>	<u>272,832.00</u>
<u>Interest, Late Charges, Collection Fees</u>							
297.85	20.83	277.02	Interest Inc - Operating Fund	633.75	62.50	571.25	250.00
544.79	83.33	461.46	Interest Inc - Repl. Res. Fund	1,899.77	250.00	1,649.77	1,000.00
-0.20	0.00	(0.20)	Late Charges	1,651.60	1,000.00	651.60	1,000.00
25.64		25.64	Collection Charges	422.64		422.64	
<u>868.08</u>	<u>104.17</u>	<u>763.91</u>	Subtotal	<u>4,607.76</u>	<u>1,312.50</u>	<u>3,295.26</u>	<u>2,250.00</u>
\$ 2,941.08	\$ 194.17	\$ 2,746.91	Total Income	\$ 241,091.76	\$ 243,934.50	-\$ 2,842.74	\$ 275,082.00
EXPENSES							
<u>Lifeguard Expense</u>							
		0.00	Lifeguards	0.00		0.00	60,000.00
		0.00	Insurance Exp - W/C	888.10		(888.10)	4,500.00
		0.00	Payroll Taxes	0.00		0.00	6,000.00
75.00		(75.00)	Payroll Service	225.00		(225.00)	1,750.00
<u>75.00</u>	<u>0.00</u>	<u>-75.00</u>	Subtotal	<u>1,113.10</u>	<u>0.00</u>	<u>-1,113.10</u>	<u>72,250.00</u>
<u>Pool Expense</u>							
750.00	1,100.00	350.00	Pool & Spa - Monthly Service	2,250.00	3,300.00	1,050.00	13,200.00
65.70	625.00	559.30	Pool & Spa - Chemicals	197.10	1,875.00	1,677.90	7,500.00
	375.00	375.00	Pool & Spa - Repairs	0.00	1,125.00	1,125.00	4,500.00
85.24	250.00	164.76	Pool & Spa - Supplies	85.24	750.00	664.76	3,000.00
	<u>70.83</u>	<u>70.83</u>	Wristbands	0.00	212.50	212.50	850.00
<u>900.94</u>	<u>2,420.83</u>	<u>1,519.89</u>	Subtotal	<u>2,532.34</u>	<u>7,262.50</u>	<u>4,730.16</u>	<u>29,050.00</u>
<u>Park Expense</u>							
650.00	650.00	0.00	Landscape-Contract	1,787.50	1,950.00	162.50	7,800.00
322.26	500.00	177.74	Common Area - Maintenance	3,424.67	1,500.00	(1,924.67)	6,000.00
	50.00	50.00	Pest Control	157.00	150.00	(7.00)	600.00
1,985.75			Cabana Supplies and Equipment	1,985.75	0.00	(1,985.75)	
5,000.00	83.33	(4,916.67)	Tennis Court- Service & Repair	5,000.00	250.00	(4,750.00)	1,000.00
<u>7,958.01</u>	<u>1,283.33</u>	<u>-4,688.93</u>	Subtotal	<u>12,354.92</u>	<u>3,850.00</u>	<u>-8,504.92</u>	<u>15,400.00</u>
<u>Utilities</u>							
37.17	708.33	671.16	Gas	95.40	2,125.00	2,029.60	8,500.00
28.64	1,250.00	1,221.36	Electricity	903.07	3,750.00	2,846.93	15,000.00
192.93	208.33	15.40	Refuse	578.79	625.00	46.21	2,500.00
254.72	250.00	(4.72)	Telephone & Pager	764.16	750.00	(14.16)	3,000.00
500.00	1,666.67	1,166.67	Water	1,420.10	5,000.00	3,579.90	20,000.00
<u>1,013.46</u>	<u>4,083.33</u>	<u>3,069.87</u>	Subtotal	<u>3,761.52</u>	<u>12,250.00</u>	<u>8,488.48</u>	<u>49,000.00</u>
<u>Administrative Expenses</u>							
	208.33	208.33	Audit & Tax Preparation	0.00	625.00	625.00	2,500.00
	8.33	8.33	Civic Expenses	0.00	25.00	25.00	100.00

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
March 31, 2023

Current Period			Description	Year To Date			2023 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
	83.33	83.33	Collection Expenses	0.00	250.00	250.00	1,000.00
298.00	333.33	35.33	D & O Ins. Expense	894.00	1,000.00	106.00	4,000.00
1,479.44	1,458.33	(21.11)	Insurance Expense	4,438.32	4,375.00	(63.32)	17,500.00
	62.50	62.50	Mailings, Postage & Copies	200.90	187.50	(13.40)	750.00
	416.67	416.67	Meeting Expenses/Social Functions	0.00	1,250.00	1,250.00	5,000.00
425.00	425.00	0.00	Newsletter Editor	1,275.00	1,275.00	0.00	5,100.00
	37.50	37.50	Newsletter Postage/ Printing	0.00	112.50	112.50	450.00
297.97	208.33	(89.64)	Office Supplies	650.37	625.00	(25.37)	2,500.00
1.99	158.33	156.34	Payment Processing Fees	1,649.99	475.00	(1,174.99)	1,900.00
	83.33	83.33	Permits & License	0.00	250.00	250.00	1,000.00
1,147.84	416.67	(731.17)	Professional Services	1,385.09	1,250.00	(135.09)	5,000.00
	833.33	833.33	Reserve Study	0.00	2,500.00	2,500.00	10,000.00
300.00	300.00	0.00	Secretary	900.00	900.00	0.00	3,600.00
	41.67	41.67	Taxes - Income	0.00	125.00	125.00	500.00
5,163.90	1,666.67	(3,497.23)	Taxes - Property	5,163.90	5,000.00	(163.90)	20,000.00
1,000.00	1,000.00	0.00	Treasurer	3,000.00	3,000.00	0.00	12,000.00
	25.00	25.00	Web Site	0.00	75.00	75.00	300.00
10,114.14	7,766.67	-2,347.47	Subtotal	19,557.57	23,300.00	3,742.43	93,200.00
\$ 20,061.55	\$ 15,554.17	-\$ 2,521.63	Total Expenses	\$ 39,319.45	\$ 46,662.50	\$ 7,343.05	\$ 258,900.00
-\$ 17,120.47	-\$ 15,360.00	-\$ 1,760.47	Net Income	\$ 201,772.31	\$ 197,272.00	\$ 4,500.31	\$ 16,182.00

Income & Expense Statement
Cabana Rebuild
March 31, 2023

Current Period			Description	Year To Date			Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
0.00		0.00	Special Assessments	1,356,850.00	1,300,000.00	56,850.00	1,300,000.00
		0.00	Brick Fundraiser	27,175.00		27,175.00	
<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	Total Income	<u>\$ 1,384,025.00</u>	<u>\$ 1,300,000.00</u>	<u>\$ 84,025.00</u>	<u>\$ 1,300,000.00</u>
<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	Gross Profit	<u>\$ 1,384,025.00</u>	<u>\$ 1,300,000.00</u>	<u>\$ 84,025.00</u>	<u>\$ 1,300,000.00</u>
EXPENSES							
		0.00	Cabana Rebuild - Contract	1,321,964.71	1,321,964.71	0.00	1,572,560.00
354.64		(354.64)	Cabana Rebuild - Other Expenses	121,747.91	60,250.00	(61,497.91)	60,250.00
		0.00	Permits and Fees	30,038.07	30,000.00	(38.07)	30,000.00
		0.00	Payment Processing Fees	12,542.54	13,000.00	457.46	13,000.00
	0.00	0.00	Brick Fundraiser Expenses	4,514.31	0.00	(4,514.31)	
<u>\$ 354.64</u>	<u>\$ 0.00</u>	<u>-\$ 354.64</u>	Total Expenses	<u>\$ 1,490,807.54</u>	<u>\$ 1,425,214.71</u>	<u>-\$ 65,592.83</u>	<u>\$ 1,675,810.00</u>
<u>-\$ 354.64</u>	<u>\$ 0.00</u>	<u>-\$ 354.64</u>	Net Income	<u>-\$ 106,782.54</u>	<u>-\$ 125,214.71</u>	<u>\$ 18,432.17</u>	<u>-\$ 375,810.00</u>

Fiesta Gardens Homes Association Inc.
Balance Sheet
As of March 31, 2023

ASSETS	
CURRENT ASSETS	
Cash - Operating Fund	\$ 205,957.13
Cash - Reserve Fund	\$ 305,191.49
Cash - Cabana Rebuild	\$ 73,749.49
Accounts Receivable	\$ 15,225.60
Accounts In Collection	\$ 41,590.40
Construction Refundable Deposit	\$ 10,000.00
Other Current Assets	\$ 3,986.88
TOTAL CURRENT ASSETS	\$ 655,700.99
 FIXED ASSETS	
New Cabana Costs to Date	\$ 1,473,750.69
TOTAL FIXED ASSETS	\$ 1,473,750.69
 TOTAL ASSETS	\$ 2,129,451.68

LIABILITIES AND FUND BALANCE	
LIABILITES	
Accounts Payable	2,874.93
Construction Contract Retention Payable	68,019.79
Paid on Behalf of Contractor	-44,785.36
TOTAL LIABILITIES	\$ 26,109.36
 FUND BALANCE	
	1,892,889.36
Current Year Net Income/Loss	210,452.96
TOTAL FUND BALANCE	\$ 2,103,342.32
 TOTAL LIABILITIES AND EQUITY	\$ 2,129,451.68